

AUCTION RESULTS \*

# JOHN J. FORD, JR. COLLECTION

COINS, MEDALS AND CURRENCY

Part XIX



## NUMISMATIC AMERICAN HISTORY

United States Fractional Currency

U.S. Postage Envelopes

Experimental Notes, Sheets, and Proofs

Regular Issues, Multiples, Errors, and Specimens

Courtesy Autographs on Fractional Currency

Fractional Currency Historical Ephemera

OCTOBER 11, 2007

*Stacks*

123 West 57th Street • New York, NY

PUBLIC AUCTION SALE

LOT #	PRICE	LOT #	PRICE	LOT #	PRICE	LOT #	PRICE	LOT #	PRICE
1	1,495.00	64	862.50	127	529.00	190	805.00	255	437.00
2	3,220.00	65	517.50	128	1,150.00	191	299.00	256	230.00
3	1,725.00	66	632.50	129	690.00	192	4,025.00	257	218.50
4	2,760.00	67	1,150.00	130	862.50	193	161.00	258	437.00
5	2,530.00	68	1,495.00	131	862.50	194	322.00	259	253.00
6	2,530.00	69	1,035.00	132	391.00	195	920.00	260	632.50
7	1,495.00	70	920.00	133	632.50	196	552.00	261	149.50
8	2,300.00	71	920.00	134	483.00	197	517.50	262	195.50
9	4,140.00	72	1,150.00	135	1,265.00	198	460.00	263	6,325.00
10	2,530.00	73	862.50	136	747.50	199	414.00	264	8,050.00
11	1,725.00	74	1,840.00	137	299.00	201	414.00	265	8,050.00
12	1,840.00	75	2,070.00	138	1,380.00	202	1,380.00	266	7,475.00
13	1,610.00	76	862.50	139	1,150.00	203	6,325.00	267	1,265.00
14	1,955.00	77	3,220.00	140	460.00	204	747.50	268	1,725.00
15	1,955.00	78	1,150.00	141	977.50	205	184.00	269	575.00
16	2,300.00	79	920.00	142	3,910.00	207	368.00	270	2,070.00
17	6,325.00	80	920.00	143	1,840.00	208	368.00	271	1,955.00
18	2,185.00	81	2,300.00	144	1,495.00	209	149.50	272	2,300.00
19	1,495.00	82	920.00	145	2,070.00	210	4,830.00	273	1,552.50
20	1,380.00	83	1,725.00	146	1,840.00	211	345.00	274	1,380.00
21	1,495.00	84	2,300.00	147	3,910.00	212	368.00	275	920.00
22	2,300.00	85	1,840.00	148	2,400.00	213	1,610.00	276	2,990.00
23	5,290.00	86	3,220.00	149	1,610.00	214	2,530.00	277	2,530.00
24	3,680.00	87	1,150.00	150	1,840.00	215	1,265.00	278	5,175.00
25	1,610.00	88	1,035.00	151	1,495.00	216	460.00	279	2,760.00
26	977.50	89	3,220.00	152	1,495.00	217	218.50	280	1,150.00
27	2,990.00	90	1,265.00	153	1,495.00	218	437.00	281	690.00
28	1,840.00	91	1,610.00	154	3,220.00	219	345.00	282	1,380.00
29	2,530.00	92	1,610.00	155	1,840.00	220	2,000.00	283	14,950.00
30	2,530.00	93	747.50	156	862.50	221	1,725.00	284	3,680.00
31	2,300.00	94	1,035.00	157	747.50	222	437.00	285	4,600.00
32	2,300.00	95	1,265.00	158	1,380.00	223	2,185.00	286	3,680.00
33	1,725.00	96	1,150.00	159	1,840.00	224	506.00	287	4,370.00
34	2,300.00	97	920.00	160	2,530.00	225	1,150.00	288	6,325.00
35	977.50	98	2,760.00	161	2,000.00	226	218.50	289	1,955.00
36	1,495.00	100	1,265.00	162	1,840.00	228	1,035.00	290	1,725.00
37	1,725.00	101	690.00	163	3,450.00	229	184.00	291	3,450.00
38	3,680.00	102	4,140.00	164	2,875.00	230	1,265.00	292	1,840.00
39	1,610.00	103	862.50	165	977.50	231	414.00	293	3,680.00
40	2,760.00	104	632.50	166	529.00	232	402.50	294	6,325.00
41	2,185.00	105	632.50	167	1,380.00	233	299.00	295	1,150.00
42	1,380.00	106	1,150.00	168	1,265.00	234	322.00	296	1,495.00
43	1,840.00	107	575.00	169	1,840.00	235	862.50	297	5,750.00
44	1,840.00	108	920.00	170	299.00	236	1,035.00	298	805.00
45	2,530.00	109	1,092.50	171	632.50	237	253.00	299	1,725.00
46	1,265.00	110	4,830.00	172	368.00	238	891.25	300	805.00
47	2,300.00	111	1,955.00	173	1,495.00	239	632.50	301	920.00
48	2,185.00	112	1,725.00	174	862.50	240	414.00	302	747.50
49	1,265.00	113	2,185.00	175	5,750.00	241	529.00	303	529.00
50	920.00	114	1,150.00	176	1,610.00	242	1,380.00	304	2,760.00
52	747.50	115	862.50	177	1,265.00	243	805.00	305	2,760.00
53	862.50	116	575.00	178	805.00	244	920.00	306	2,760.00
54	1,495.00	117	488.75	180	805.00	245	345.00	307	2,070.00
55	1,495.00	118	1,725.00	181	1,265.00	246	1,150.00	308	6,900.00
56	2,185.00	119	2,300.00	182	1,610.00	247	690.00	309	5,175.00
57	1,380.00	120	920.00	183	747.50	248	253.00	310	4,025.00
58	1,725.00	121	920.00	184	6,325.00	249	1,092.50	311	2,990.00
59	1,840.00	122	1,265.00	185	2,070.00	250	1,725.00	312	6,325.00
60	1,725.00	123	2,530.00	186	1,495.00	251	575.00	313	2,530.00
61	1,150.00	124	1,840.00	187	747.50	252	1,035.00	314	1,840.00
62	1,610.00	125	2,760.00	188	862.50	253	437.00	315	529.00
63	1,265.00	126	483.00	189	1,610.00	254	1,035.00	316	1,092.50

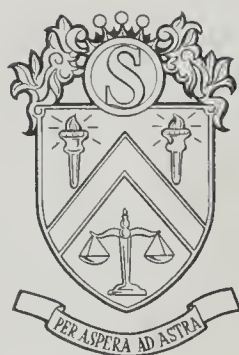
Stack's suggests that you employ not only prices realized but also other readily available sources of information in establishing numismatic market value.

\*These prices include the 15% Buyer's Fee.

LOT #	PRICE	LOT #	PRICE	LOT #	PRICE	LOT #	PRICE	LOT #	PRICE
317	747.50	384	862.50	445	506.00	506	805.00	567	862.50
318	1,150.00	385	1,092.50	446	862.50	507	460.00	568	977.50
319	1,035.00	386	1,265.00	447	316.25	508	690.00	569	920.00
320	1,150.00	387	1,380.00	448	345.00	509	253.00	570	747.50
322	368.00	388	632.50	449	575.00	510	747.50	571	9,200.00
324	299.00	389	690.00	450	460.00	511	1,725.00	572	862.50
325	299.00	390	1,092.50	451	529.00	512	506.00	573	552.00
326	1,035.00	391	2,070.00	452	920.00	513	632.50	574	368.00
327	218.50	392	2,530.00	453	391.00	514	805.00	575	690.00
328	161.00	393	632.50	454	747.50	515	1,207.50	576	862.50
329	368.00	394	529.00	455	437.00	516	862.50	577	1,035.00
330	529.00	395	632.50	456	299.00	517	690.00	578	632.50
331	149.50	396	1,063.75	457	3,910.00	518	690.00	579	345.00
333	345.00	397	1,092.50	458	1,725.00	519	506.00	580	6,325.00
334	4,140.00	398	805.00	459	391.00	520	1,150.00	581	230.00
335	1,955.00	399	632.50	460	2,300.00	521	483.00	582	414.00
336	920.00	400	529.00	461	1,495.00	522	345.00	583	276.00
337	920.00	401	2,185.00	462	977.50	523	460.00	584	747.50
338	2,760.00	402	805.00	463	506.00	524	1,955.00	585	368.00
339	368.00	403	1,437.50	464	632.50	525	1,840.00	586	368.00
340	805.00	404	920.00	465	437.00	526	690.00	587	201.25
341	437.00	405	1,380.00	466	920.00	527	2,530.00	588	276.00
342	437.00	406	1,006.25	467	460.00	528	632.50	589	391.00
343	483.00	407	977.50	468	632.50	529	1,495.00	590	529.00
344	747.50	408	1,092.50	469	437.00	530	632.50	591	391.00
345	690.00	409	575.00	470	747.50	531	1,955.00	592	460.00
346	345.00	410	529.00	471	345.00	532	1,092.50	593	575.00
347	460.00	411	483.00	472	2,185.00	533	529.00	594	1,495.00
349	1,035.00	412	1,667.50	473	1,092.50	534	460.00	595	4,600.00
350	1,035.00	413	517.50	474	977.50	535	322.00	596	2,530.00
351	1,495.00	414	488.75	475	690.00	536	632.50	597	1,265.00
354	1,150.00	415	1,035.00	476	3,220.00	537	529.00	598	1,380.00
355	7,475.00	416	368.00	477	1,380.00	538	1,265.00	599	862.50
356	12,650.00	417	575.00	478	977.50	539	805.00	600	460.00
357	3,450.00	418	805.00	479	747.50	540	483.00	601	414.00
358	3,220.00	419	460.00	480	690.00	541	483.00	602	483.00
359	3,910.00	420	1,437.50	481	977.50	542	161.00	603	138.00
360	690.00	421	1,610.00	482	862.50	543	632.50	604	552.00
361	575.00	422	552.00	483	1,150.00	544	690.00	605	805.00
362	437.00	423	368.00	484	3,450.00	545	690.00	606	690.00
363	483.00	424	276.00	485	2,990.00	546	575.00	607	483.00
364	1,265.00	425	483.00	486	1,725.00	547	1,725.00	608	1,725.00
365	632.50	426	862.50	487	690.00	548	805.00	609	977.50
366	1,150.00	427	506.00	488	368.00	549	1,092.50	610	632.50
367	1,265.00	428	977.50	489	862.50	550	1,150.00	611	138.00
368	575.00	429	368.00	490	862.50	551	1,085.00	612	1,725.00
369	1,265.00	430	1,092.50	491	690.00	552	833.75	613	1,150.00
370	1,380.00	431	575.00	492	414.00	553	2,000.00	614	483.00
371	920.00	432	1,610.00	493	977.50	554	1,035.00	615	1,840.00
372	862.50	433	1,380.00	494	690.00	555	1,610.00	616	862.50
373	1,610.00	434	1,380.00	495	414.00	556	805.00	617	1,840.00
374	2,185.00	435	483.00	496	3,220.00	557	6,612.50	618	1,495.00
375	1,725.00	436	483.00	497	483.00	558	690.00	619	437.00
376	2,760.00	437	4,600.00	498	2,760.00	559	2,185.00	620	575.00
377	2,530.00	438	1,092.50	499	1,725.00	560	1,150.00	621	1,495.00
378	575.00	439	3,220.00	500	322.00	561	2,185.00	622	977.50
379	1,035.00	440	4,830.00	501	690.00	562	1,150.00	623	2,185.00
380	747.50	441	1,610.00	502	552.00	563	862.50	624	1,265.00
381	1,380.00	442	690.00	503	322.00	564	977.50	625	920.00
382	977.50	443	3,680.00	504	747.50	565	1,035.00	626	2,530.00
383	862.50	444	575.00	505	276.00	566	920.00	627	1,150.00



LOT #	PRICE	LOT #	PRICE	LOT #	PRICE	LOT #	PRICE	LOT #	PRICE
625	1,180.00	686	632.50	781	1,380.00	841	480.00	901	480.00
626	1,180.00	687	632.50	782	632.50	842	480.00	902	480.00
627	1,180.00	688	632.50	783	345.00	843	805.00	903	480.00
628	370.00	689	632.50	784	480.00	844	690.00	904	480.00
629	1,680.00	690	480.00	785	480.25	845	480.00	905	1,610.00
630	370.00	691	414.00	786	620.00	846	1,180.00	906	1,610.00
631	368.00	692	161.00	787	1,035.00	847	632.50	907	370.00
632	1,180.00	693	632.50	788	287.00	848	1,180.00	908	1,610.00
633	1,180.00	694	575.00	789	345.00	849	4,570.00	909	1,265.00
634	368.00	695	483.00	790	218.50	850	805.00	910	690.00
635	1,180.00	696	632.50	791	1,220.00	851	910.00	911	2,790.00
636	1,180.00	697	632.50	792	862.50	852	299.00	912	230.00
637	253.00	698	632.50	793	862.50	853	5,290.00	913	240.00
638	414.00	699	483.00	794	862.50	854	299.00	914	253.00
639	299.00	700	632.50	795	322.00	855	1,092.50	915	2,530.00
640	1,265.00	701	632.50	796	368.00	856	603.75	916	2,760.00
641	460.00	702	575.00	797	1,035.00	857	552.00	917	2,760.00
642	747.50	703	368.00	798	862.50	858	1,035.00	918	2,300.00
643	805.00	704	690.00	799	920.00	859	322.00	919	2,300.00
644	460.00	705	483.00	800	632.50	860	322.00	920	1,955.00
645	4,600.00	706	299.00	801	483.00	861	322.00	921	1,725.00
646	2,530.00	707	218.50	802	1,265.00	862	322.00	922	1,725.00
647	1,955.00	708	862.50	803	805.00	863	322.00	923	437.00
648	368.00	709	747.50	804	805.00	864	322.00	924	506.00
649	368.00	710	632.50	805	1,380.00	865	322.00	925	345.00
650	345.00	711	575.00	806	1,035.00	866	322.00	926	483.00
651	460.00	712	460.00	807	862.50	867	299.00	927	3,450.00
652	1,150.00	713	207.00	808	862.50	868	299.00	928	862.50
653	862.50	714	483.00	809	276.00	869	322.00	929	483.00
654	1,150.00	715	287.50	810	1,150.00	870	322.00	930	345.00
655	1,265.00	716	391.00	811	460.00	871	1,035.00	931	138.00
656	862.50	717	345.00	812	368.00	872	529.00	932	414.00
657	1,092.50	718	1,035.00	813	368.00	873	529.00	933	2,300.00
658	805.00	719	2,760.00	814	368.00	874	805.00	934	1,092.50
659	747.50	720	1,955.00			875	805.00	935	253.00
660	690.00	721	2,300.00			876	437.00	936	414.00
661	1,610.00	722	1,955.00			877	322.00	937	483.00
662	1,955.00	723	1,610.00			878	322.00	938	184.00
663	414.00	724	1,265.00			879	391.00	939	414.00
664	1,035.00	725	1,495.00			880	1,380.00	940	3,910.00
665	1,495.00	726	1,725.00			881	977.50	941	253.00
666	1,610.00	727	862.50			882	575.00	942	218.50
667	862.50	728	632.50			883	1,150.00	943	529.00
668	299.00	729	690.00			884	253.00	944	2,990.00
669	747.50	730	4,370.00			885	253.00	945	299.00
670	632.50	731	1,955.00					946	1,610.00
671	1,265.00	732	2,760.00					947	632.50
672	1,265.00	733	2,990.00					948	552.00
673	920.00	734	2,185.00					949	805.00
674	414.00	735	1,265.00						
675	632.50	736	1,955.00						
676	862.50	737	1,380.00						
677	747.50	738	1,035.00						
678	1,150.00	739	747.50						
679	322.00	740	690.00						
680	747.50	741	3,680.00						
681	575.00	742	1,840.00						
682	437.00	743	1,495.00						
683	368.00	744	1,495.00						
684	1,380.00	745	1,840.00						
685	977.50	746	2,300.00						
686	747.50	747	862.50						
687	483.00	748	690.00						
688	747.50	749	1,035.00						
689	632.50	750	1,495.00						



**STACK'S  
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SINCE 1935**

# JOHN J. FORD, Jr. COLLECTION

COINS, MEDALS AND CURRENCY

Part XIX



## NUMISMATIC AMERICAN HISTORY

United States Fractional Currency

U.S. Postage Envelopes

Experimental Notes, Sheets, and Proofs

Regular Issues, Multiples, Errors, and Specimens

Courtesy Autographs on Fractional Currency

Fractional Currency Historical Ephemera

OCTOBER 11, 2007

*Stack's*

123 West 57th Street • New York, NY

PUBLIC AUCTION SALE

*FRONT COVER*

*The flag illustrated is the "Powell Standard,"  
National Standard of the Philadelphia Light Horse  
(First City Troop), circa 1797. Image courtesy  
of "The Museum of the First Troop,  
Philadelphia City Calvary."*

PUBLIC AUCTION SALE

JOHN J. FORD, Jr. COLLECTION

COINS, MEDALS AND CURRENCY

Part XIX

Thursday Afternoon, October 11, 2007

1:30 P.M. Sharp

Lots 1-950

*Public Auction Sale*

This Public Auction Sale will be held in

Room #103 of The Cobb Galleria

Two Galleria Parkway • Atlanta, GA 30339 • 770-955-8000

*Stack's*



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Lawrence R. Stack — Bruce Roland Hagen — Michael J. Hodder



## ***Lot Viewing — New York City***

Tuesday, October 2, 2007, 10:30 A.M. to 4:30 P.M.

Wednesday, October 3, 2007, 10:30 A.M. to 4:30 P.M.

Thursday, October 4, 2007, 10:30 A.M. to 4:30 P.M.

**Lots will be available for viewing at the above times  
at our offices at 123 West 57th Street, New York City.**

## ***Lot Viewing — Atlanta, Georgia***

Wednesday, October 10, 2007, 10:00 A.M. to 8:00 P.M.

Thursday, October 11, 2007, 8:00 A.M. to 6:00 P.M.

**Lots will be available for viewing at the above times at Room 120  
The Cobb Galleria, Two Galleria Parkway • Atlanta, GA 30339**

**Auction Lot pick-up: Friday, October 12, 2007, 9:00 A.M. to 10:30 A.M.  
in Room #120 at the Cobb Galleria.**

### **FOR YOUR CONVENIENCE — BANK WIRING INFORMATION**

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**ABA #026 013 673 Acct. #7920061814**

**For the Account of: Stack's LLC**

**Swift Code: CBNAUS33**

**Pre-Sale and Live Online Bidding available at [www.stacks.com](http://www.stacks.com).  
Please see insert for instructions.**

**Please visit us at [www.stacks.com](http://www.stacks.com) to view photos for all lots in this auction,  
including lots not pictured in this catalogue.**



# THE JOHN J. FORD, JR. COLLECTION

## PART XIX

### UNITED STATES FRACTIONAL CURRENCY

#### Formed From the Outstanding and Comprehensive F.C.C. Boyd Collection and Other Important Acquisitions

The greatest collections ever formed in any genre often combine the talent of a visionary collector (or collectors) and the opportunity to acquire the material. In the field of United States Fractional Currency, such a man was the legendary F.C.C. Boyd, whose initials are now honored as the acronym of the Fractional Currency Collectors Board. Boyd's multifaceted numismatic interests led him to appreciate not only American coinage, but American paper money as well. In his heyday, paper currency collecting was dwarfed considerably compared to the present era. Under the stewardship of John J. Ford, Jr.'s acumen and study, many of the Boyd specialized collections have traveled forth to this present day series of auction sales numbering twenty one sale catalogues as of October 2007. The Ford-Boyd American Colonial Paper Currency collection was the finest ever presented for public sale, without exception. The primary United States Fractional Currency rarities sold in Ford Sales III and XI will forever be remembered as landmarks in this collecting field as well.

Not only is F.C.C. Boyd's name synonymous with United States Fractional Currency collecting, but the notes he assembled in this area make up **the greatest collection ever formed, public or private**. He was the right man at the right time with the resources, connections, and energy to buy it all when the legendary holdings of the late nineteenth and early twentieth century crossed his path. He owned the unique Third and Fourth Issue sheets sold by us in May 2004 (he had once brought them to a New York Numismatic Club meeting for a "show and tell" presentation!), the finest of three known Friedberg 1352 Justice notes, and countless **unique notes** that would virtually fill a book (and many did become key listings in Milton Friedberg's *The Encyclopaedia of United States Postage & Fractional Currency*).

The Ford-Boyd Collection is by far the finest of all time and contains **hundreds of unique and ir-replacable items**. This sale features approximately 2000 notes and related items. They range from available Fifth Issue regular notes to incredible and unique experimental notes that will defy the imagination of even the most knowledgeable fractional specialists. Many of the notes are unpublished, unique, and the vast majority in top condition. The core collections of U. S. Postage Envelopes, Experimental Notes, Courtesy Autographs, and Error Notes are virtually intact as assembled by Boyd over the course of sixty years with the assistance of Henry Chapman, Wayte Raymond, and numerous legendary dealers. Magnificent grades go hand in hand with the great rarities of this field. United States Fractional Currency has taken a relatively lesser role in present day paper money collecting, but in Boyd's day it merited much study that culminated in the groundbreaking 1924 publication of D.W. Valentine's book on the subject. That book, though not on the desks of modern Fractional Currency collectors, courses through the veins of the notes in this sale. Numerous notes in this sale are penciled upon their back corners with these Valentine numbers and potential revision variety numbers ("re-calibrated") for future classifications by Boyd.

Once again we are honored to convene another epic paper currency sale from the John J. Ford, Jr. Collection. This Ford Part XIX Sale, held October 11, 2007, will long be remembered in the future as an important date in the history of United States Fractional Currency collecting. For the first time ever, countless rarities (many only rumored to exist) are published and up for competition to the highest bidders. This sale will certainly be considered a groundbreaking event in the renaissance of United States Fractional Currency collecting which commenced in May 2004 at our Ford III Sale and has seen numerous price records shattered along the way with renewed and overdue enthusiasm for this fascinating series.

# THE DAVID PROSKEY - F.C.C. BOYD - JOHN J. FORD, JR. COLLECTION OF UNITED STATES POSTAGE ENVELOPES

## THE FINEST SUCH COLLECTION EVER FORMED

There were several stages of evolution that eventually created the United States Fractional Currency notes that circulated among the populace commencing in 1862. One of the lesser known currency usages in American history was the use of actual postage stamps as small change. This early Civil War emergency use of postage as money was inefficient to say the least. The stamps were small, had gum, and could stick together, or get lost or damaged. Also, the Federal government eventually frowned on this use as the stamps were needed for postage in the mail system. The postage stamp envelopes are the natural bridge between the use of loose stamps and the J. Gault patented brass enclosures for the encased postage stamps. These printed envelopes, mostly with printed or written denominations indicating the value enclosed, are mostly rare to extremely rare. They were well used and generally discarded by 1863 as the encased stamps and Postage Currency notes commenced circulation in earnest.

The envelopes themselves fit into three major classifications. Custom envelopes were printed for private merchants and others by local stationers. Not only did they serve a currency usage, they also advertised the firm and they relate well to the private Civil War era scrip. The second classification of envelopes was printed by individual stationer firms for public and individual use. The imprints on these are discreet compared to the merchant printed envelopes. Such envelopes could receive an advertising stamp on the blank verso for a firm or person. The third classification was generic style envelopes without an imprint or advertisement. These generic types may have been the initial types before firms and stationers saw advertising potential and larger scale sales use.



This collection is the most exceptional ever formed and is without comparison for breadth of types and issuers. The key to its formation was the genius of the young David A. Proskey. He was a boy wonder in numismatics who classified and collected in many areas. The core of this collection was accumulated shortly after the Civil War when such items would still be available. Many of the key rarities appear to be from the same collection (based on the mounting similarity) and superb grade examples appear to have been obtained directly from the stationer firms themselves. In a given year, perhaps 10 to 20 pieces will appear on the market. Prior to this offering, the most significant group at auction in recent times was held earlier this year. The Western Reserve Historical Society Collection held approximately forty different pieces from this important series and they were very well received by collectors. The collecting of this area has been strengthened considerably by the Western Reserve Collection envelopes.

This section of envelopes will long be remembered for its superb quality and diversity of issuers, subject matter, and potentially unique examples. One of the first major articles on this subject was published in 1918 by Henry Russell Drowne in the *American Journal of Numismatics*. The Drowne article listed many of the known issuers of the time and plated several of the Boyd Collection pieces contained in this sale. It is quite appropriate to commence this incredible auction sale with these postage envelopes that link several generations of legendary numismatists from David A. Proskey to F.C.C. Boyd to John J. Ford, Jr.



## PRIVATE MERCHANT ISSUERS

### MASSACHUSETTS

#### SUPERB BOSTON MERCHANT ENVELOPE

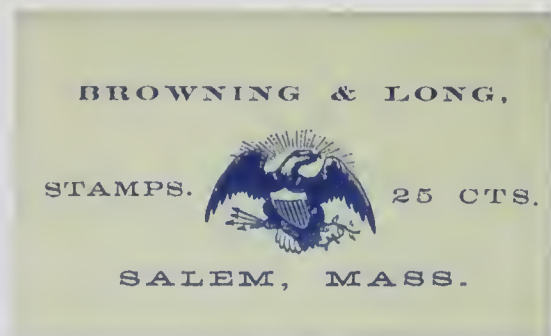


Lot No. 1

- 1 Ticknor & Fields, Publishers, 135 Washington Street, Boston. 50 Cents. U.S. Stamps. Nearly Mint. White paper. 64mm by 36mm. Black printing, face only. Krause-Lemke-Unlisted. Not on the Drowne 1918 listing. An exceptional quality envelope that is complete with flap and bordering on Superb.

*Ex F.C.C. Boyd Estate.*

#### MINT CONDITION SALEM, MASSACHUSETTS ENVELOPE



Lot No. 2

- 2 Browning & Long, Salem, Mass. 25 CTS. Stamps. Mint. White paper. 66mm by 44mm. Blue printing, face only. Heraldic eagle at center. Krause-Lemke-Unlisted. Not on the Drowne 1918 listing. Complete with stunning blue printed color and only the faintest handling. An exceptional example of this envelope. Rare state and superb quality.

*Ex F.C.C. Boyd Estate.*

### THREE SUPERB MASSASSOIT HOUSE ENVELOPES FROM SPRINGFIELD, MASSACHUSETTS

#### VERY CHOICE MASSASSOIT HOUSE 10 CENTS



Lot No. 3

- 3 Massasoit House, Springfield, Mass., M. & E. S. Chapin. 10 Cents. U.S. Stamps. Choice Extremely Fine. White paper. 81mm by 52mm. Black printing, face only. Krause-Lemke-Unlisted. Not on the Drowne 1918 listing. The condition is stunning, just about pristine. We report some very petty foxing spots on the face and these are nearly invisible. Much larger than the majority of envelopes seen in this or any collection. The issuer is unlisted in both Drowne and Krause-Lemke. Important and well styled.

*Ex F.C.C. Boyd Estate.*

#### PRISTINE MASSASSOIT HOUSE 25 CENTS



Lot No. 4

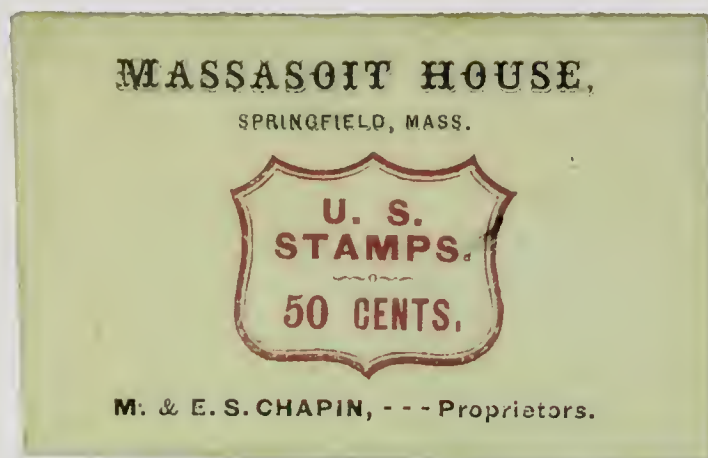
- 4 Massasoit House, Springfield, Mass., M. & E. S. Chapin. 25 Cents. U.S. Stamps. Mint. White paper. 81mm by 52mm. Black printing, face only. Krause-Lemke-Unlisted. Not on the Drowne 1918 listing. The condition is stunning, pristine, and nearly perfect. Much larger than the majority of envelopes seen in this or any collection. Another exceptional envelope.

*Ex F.C.C. Boyd Estate.*

VERY CHOICE RED AND BLACK MASSASOIT HOUSE 50 CENTS

- 5 Massasoit House, Springfield, Mass., M. & E. S. Chapin. 50 Cents. U.S. Stamps. Choice Extremely Fine. White paper. 81mm by 52mm. Black printing with red cartouche for denomination, face only. Krause-Lemke-Unlisted. Not on the Drowne 1918 listing. The condition like the prior two is stunning, just about pristine. We report some very petty foxing on the left face and this is nearly invisible. Much larger than the majority of envelopes seen in this or any collection. A lovely envelope and like many in this epic selection, **the first we have seen.**

*Ex F.C.C. Boyd Estate.*



*Lot No. 5*

NEW JERSEY

VERY RARE NEW JERSEY HOTEL ENVELOPE

- 6 Taylors' Hotel, Exchange Place, Jersey City, N.J. J. Taylor/N.D. Taylor. 25 Cents, Postage Stamps. Fine to Very Fine. Light buff paper. 70mm by 36mm. Black printing, face only. Krause-Lemke 133-25. Drowne 1918 listed. The only envelope in the collection that is from New Jersey. It has the look of a Proskey-Boyd envelope, but this came from a 1986 Bowers and Merena sale (realized \$250.00). Some heavy crinkling, particularly on the bottom corners, and perhaps wetted once. Overall, quite pleasing.

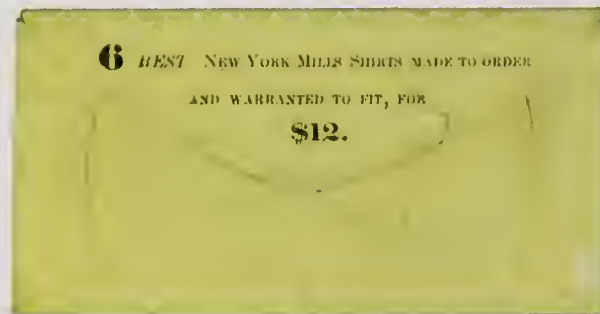
*Ex Bank of Hawaii/Ezra Cole Sale (Bowers & Merena, January 23-25, 1986, lot 4132).*



*Lot No. 6*

NEW YORK

UNLISTED ALBANY 20 CENTS DENOMINATION

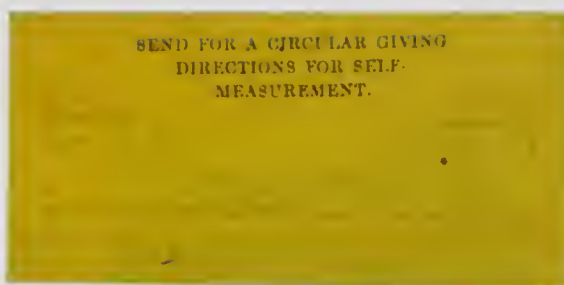


*Lot No. 7*

- 7 Lansingh's Gent's Furnishing Store, 558 Broadway Opposite Delavan House, Albany, N.Y. 20 Cents. U.S. Postage Stamps. Fine to Very Fine. Buff paper. 70mm by 36mm. Black printing, face and back flap. Krause-Lemke 57-Unlisted. Drowne 1918 listed. Printed back flap with ad, "6 BEST New York Mills Shirts Made to Order/And Warranted to Fit You./\$12." A rare issuer and denomination with some flaws. There is a short tear on the flap, but the face of the envelope is bold.

*Ex F.C.C. Boyd Estate*

SUPERB QUALITY LANSINGH'S, ALBANY ENVELOPE

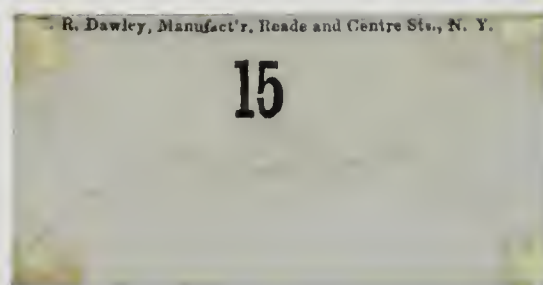
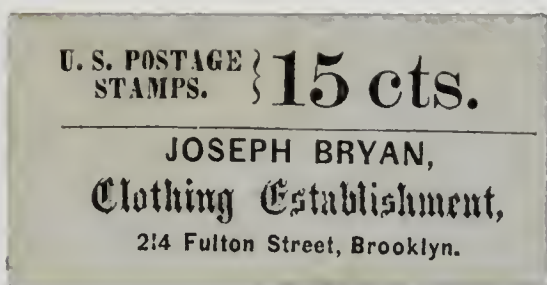


Lot No. 8

- 8 Lansingh's Gent's Furnishing Store, 558 Broadway Opposite Delavan House, Albany, N.Y. 50 Cents. U.S. Postage Stamps. Mint. Deep canary paper. 70mm by 35mm. Black printing, face and back flap. Krause-Lemke 57-50. Drowne 1918 listed. Style and paper type differ from the last. The back flap ad used on the 20 Cents is seen at the bottom of the face. Back flap with instructions to receive circular. The condition is just **stunning**. Boldly embossed to the back with crystal clarity. Very petty clip streak at the upper left face. We could not imagine a finer example. This compares well or better than the recently sold Western Reserve envelopes which were mostly verso mounted. A beauty.

*Ex F.C.C. Boyd Estate.*

RARE BROOKLYN ENVELOPE ISSUER

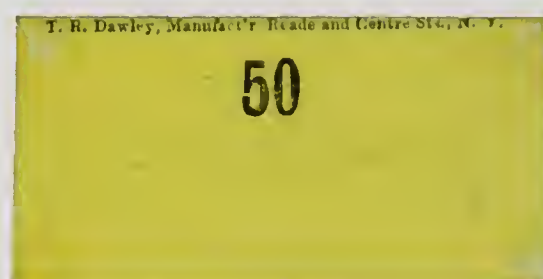
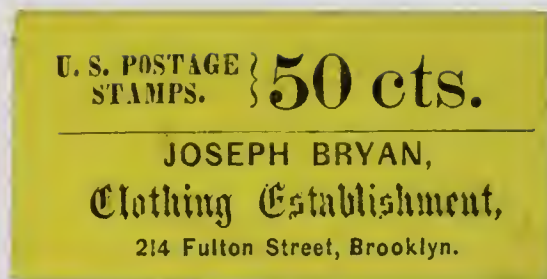


Lot No. 9

- 9 Joseph Bryan, Clothing Establishment, 214 Fulton Street, Brooklyn. 15 Cts. U.S. Postage Stamps. Extremely Fine. Violet paper. 65mm by 32mm. Black printing, face and back flap. Krause-Lemke 9-15. Drowne 1918 listed. Back flap with denomination "15" and denomination and imprint of T.R. Dawley (see Stationer Envelopes section to follow for generic imprint issues from this stationer). A lovely envelope with only some very petty mount remnants on the back corner. The issuer missing from all collections we have surveyed.

*Ex F.C.C. Boyd Estate.*

RARE BROOKLYN 50 CTS. ENVELOPE



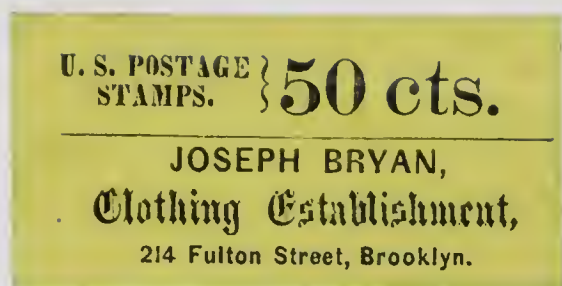
Lot No. 10

- 10 Joseph Bryan, Clothing Establishment, 214 Fulton Street, Brooklyn. 50 cts. U.S. Postage Stamps. Extremely Fine. Yellow paper. 65mm by 32mm. Black printing, face and back flap. Krause-Lemke 9-50. Drowne 1918 listed. Face and flap style as last. Back flap with denomination "50" and denomination and imprint of T.R. Dawley. Petty mounts on the back corners, but from the face very bright and vivid. Interestingly, not the plate in the 1918 Drowne AJN listing. At least three are known, two in this incredible offering.

*Ex F.C.C. Boyd Estate.*



**A SECOND RARE BROOKLYN  
50 CTS. ENVELOPE**



*Lot No. 11*

- 11 **Joseph Bryan, Clothing Establishment, 214 Fulton Street, Brooklyn. 50 cts. U.S. Postage Stamps. Fine, Mounting Remnants.** Yellow paper. 65mm by 32mm. Black printing, face and back flap. Krause-Lemke 9-50. Drowne 1918 listed. Face and flap style as last. Back flap with denomination "50" and denomination and imprint of T.R. Dawley. From the face, quite vivid. However, glued shut with heavy clear glue seen on the back. A large paper remnant on the flap. Rare and still attractive.

*Ex F.C.C. Boyd Estate.*

**VERY RARE AND IMPORTANT  
AMERICAN MUSIC HALL ENVELOPE**

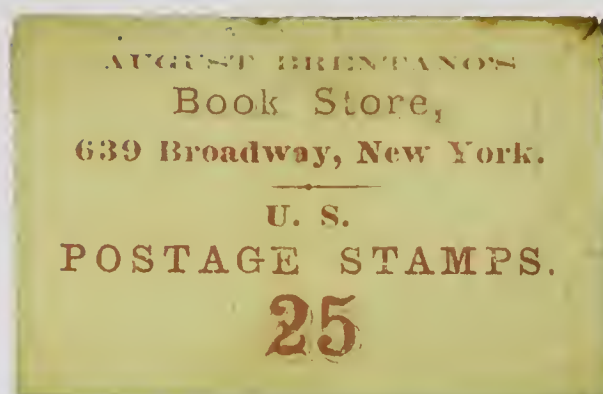


*Lot No. 12*

- 12 **American Music Hall, 444 Broadway, Open Every Night. 50 cents. U.S. Postage Stamps. Very Fine, Mounted.** White paper. 80mm by 50mm. Black printing, face and back. Krause-Lemke-Unlisted. Not on the Drowne 1918 listing. Imprint at base "L.H. Embree, Stationer, 120 Grand street." An extremely rare issuer. The only other envelope we have seen was a differing style in the Western Reserve Sale in April, 2007 (lot 4087). The envelope is bold, but a bit wrinkled. Mounted on a partial sheet of thick paper. Hinge remnants on the mounting sheet. The back printing can be seen when held to the light and might be similar in content to the Western Reserve piece ("Songs, glees, Negro farces, etc..."). **Important.**

*Ex F.C.C. Boyd Estate.*

**UNLISTED NEW YORK BOOK STORE ISSUER**

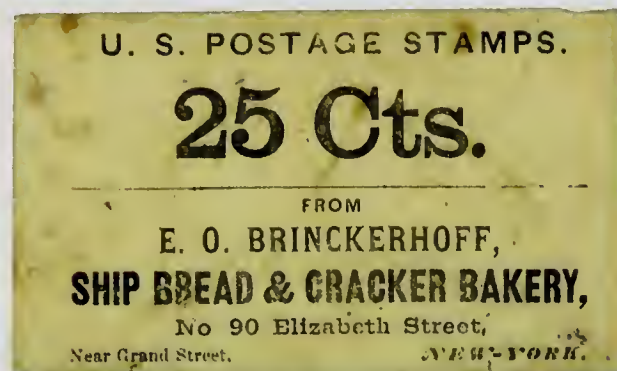


*Lot No. 13*

- 13 **August Brentano's, Book Store, 639 Broadway, New York. 25 [cents]. U.S. Postage Stamps. Fine.** White paper. 70mm by 45mm. Red printing, face only. Krause-Lemke-Unlisted. Not on the Drowne 1918 listing. Perhaps a unique envelope as we know of no other. From the face, looks splendid. However, there is a significant tear in the right face and handling. The only game in town may compensate for these trivialities.

*Ex F.C.C. Boyd Estate.*

**FABULOUS OCCUPATIONAL ISSUER AND TITLE**



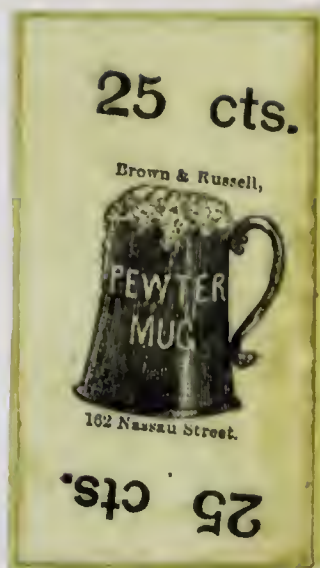
*Lot No. 14*

- 14 **E. O. Brinckerhoff, SHIP BREAD & CRACKER BAKERY, No. 90 Elizabeth Street, Near Grand Street. NEW YORK. 25 Cts. U.S. Postage Stamps. Fine to Very Fine.** White paper. 72mm by 42mm. Black printing, face only. Krause-Lemke-Unlisted. Not on the Drowne 1918 listing. A wonderful occupational title and lower East Side location. Represented in the Western Reserve April, 2007 Sale where a superior example brought a resounding \$6,900.00. If lightning does not strike twice, this great rarity may represent an excellent value. Some moderate handling on the envelope and minor foxing on both sides. A very distinctive piece.

*Ex F.C.C. Boyd Estate.*



**DISTINCTIVE ALE HOUSE ISSUER AND RARE  
VERTICAL FORMAT ENVELOPE.**

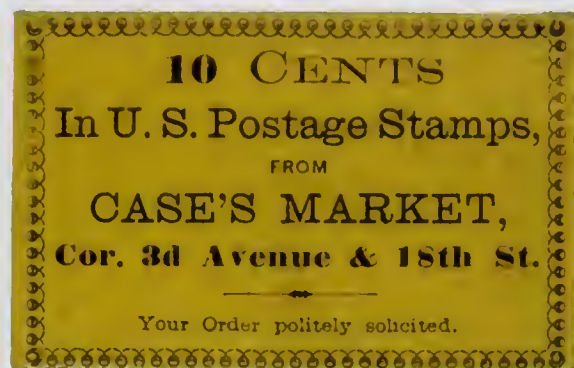


*Lot No. 15*

- 15 **Brown & Russell, 162 Nassau Street. 25 cts. Very Fine, Mounted.** White paper. Vertical format, 35mm by 68mm. Black printing, face only. Krause-Lemke-Unlisted. Not on the Drowne 1918 listing. The only vertical format envelope we have seen and vignettted as well. The beer stein is very distinctive. The only other example we have a price record for is the Milton Friedberg 1997 CAA Sale piece (lot 458) at \$577.50. That is certainly ancient history today. This envelope is mounted on a thin sheet of paper stock, but the flap is visible. Some minor edge staining. This is an essential piece to form a comprehensive type and style collection of these issues. As such this is an important opportunity.

*Ex F.C.C. Boyd Estate.*

**DISTINCTIVE YELLOW  
PAPER CASE'S MARKET ENVELOPE**



*Lot No. 16*

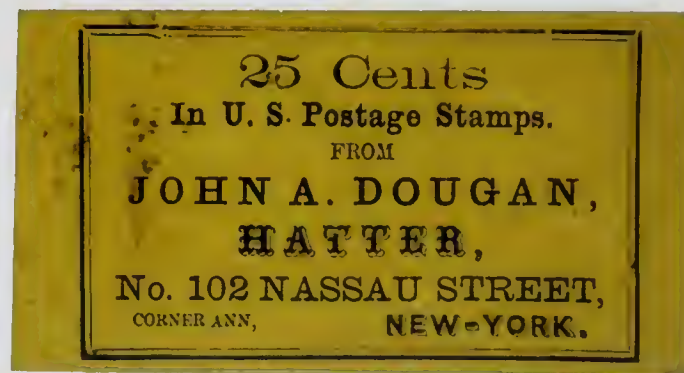
- 16 **Case's Market, Cor. 3d Avenue & 18th St. 10 Cents In U.S. Postage Stamps. Very Fine to Extremely Fine.** Deep orange-yellow paper. 70mm by 42mm. Black printing, face only. Krause-Lemke-Unlisted. Not on the Drowne 1918 listing. Another distinctive type with ornate face border enclosing the typeset text. Some heavier handling in the centers, but overall quite a sharp example with exceptionally bold printing clarity. The flap side exhibits little wear. Lovely and very rare of course.

*Ex F.C.C. Boyd Estate.*

**HISTORIC AND RARE DOUGAN THE HATTER 25 CENTS ENVELOPE  
Subsequently an Issuer of Encased Postage Stamps**

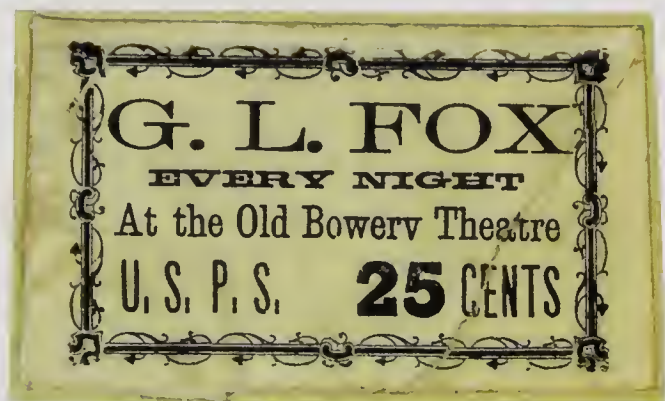
- 17 **John A. Dougan, HATTER, No. 102 NASSAU STREET, Corner Ann, New York. 25 Cents In U.S. Postage Stamps. About Very Fine.** Deep orange-yellow paper. 82mm by 44mm. Black printing, face only. Krause-Lemke-Unlisted. Not on the Drowne 1918 listing. Wider format envelope with plain frame enclosing the face texts. Obviously an historic and **extremely rare envelope**. Dougan not only became an Encased Postage Stamp issuer (see Ford IV: Lots 456-461), he is one of the rarer ones. His encasements featured a hat to make it plain what his profession was. He only issued encasements up to 10 Cents. These may have circulated side by side with his encased postage. Moderate wear on both sides. There is a plethora of pinholes, one enlarged on the flap. Some minor staining around the face portion of the holes. Boldly printed and truly an eye-catching example.

*Ex F.C.C. Boyd Estate.*



*Lot No. 17*

RARE AND DESIRABLE  
OLD BOWERY THEATRE ENVELOPE

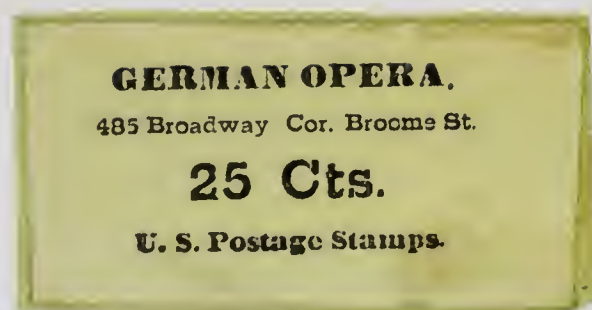


Lot No. 18

- 18 **G. L. FOX EVERY NIGHT At the Old Bowery Theatre. 25 CENTS. U. S. P. S. Fine, Mounted.** White paper. 74mm by 44mm. Black printing, face only. Krause-Lemke 35-25. Drowne 1918 listed. An ornate face with an attractive frame. The face text is unusual in its punctuation style of "U. S. P. S.," This is the only envelope we have seen like this in the collection. A great thematic issuer. Printed on a thick envelope. There appears to be a long tear at the right end, which has been mended and the entire envelope has been remounted to a thick piece of paper (as several of this collection are, obviously all from the same source and likely the first collection source). The flap is visible through the card. The mounting does little to diminish the integrity of this wonderful envelope.

*Ex F.C.C. Boyd Estate.*

RARE GERMAN OPERA 25 CTS. ENVELOPE

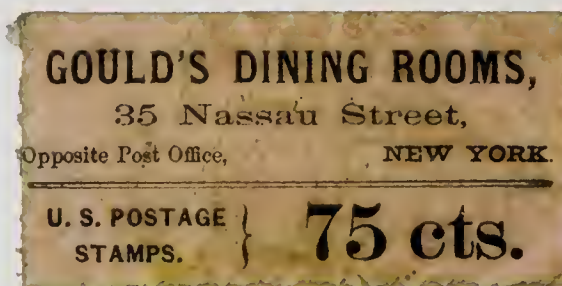


Lot No. 19

- 19 **German Opera. 485 Broadway, Cor. Broome St. 25 Cts. U.S. Postage Stamps. About Very Fine, Mounted.** White paper. 65mm by 35mm. Black printing, face only. Krause-Lemke 37-25. Drowne 1918 listed. Complete with flap, but mounted to thin sheet of paper as several of the envelopes in this collection are. Handling visible, but slight and quite sharp. Another rarity and an excellent title.

*Ex F.C.C. Boyd Estate.*

VERY RARE GOULD'S DINING ROOMS  
Plated in the 1918 Drowne Article

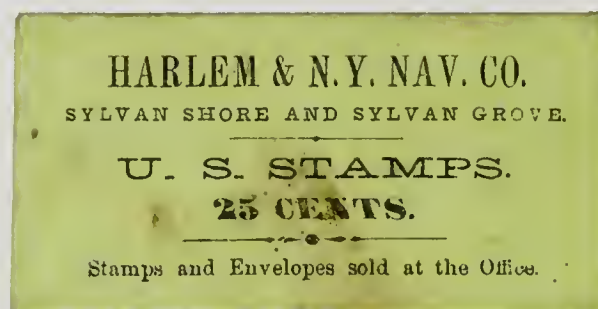


Lot No. 20

- 20 **Gould's Dining Rooms, 35 Nassau Street, Opposite Post Office, New York. 75 cts. U.S. Postage Stamps. Fine.** Violet paper. 65mm by 32mm. Black printing, face only. Krause-Lemke 39-75. Drowne 1918 listed and **plated** in the article. Boyd loaned his research and envelopes to be photographed for the ground breaking 1918 AJN article. Like most merchant envelopes, **extremely rare** and not out of the realm of possibility that this is the only one extant. A desirable high denomination as well. A bit scuffed on the face with some wear on both sides. Back side edge paper remnant. The grade is academic compared to the great rarity, pedigree, and status as a plate piece in Drowne.

*Ex F.C.C. Boyd Estate.*

SIGNIFICANT HARLEM &  
N.Y. NAVIGATION ENVELOPE



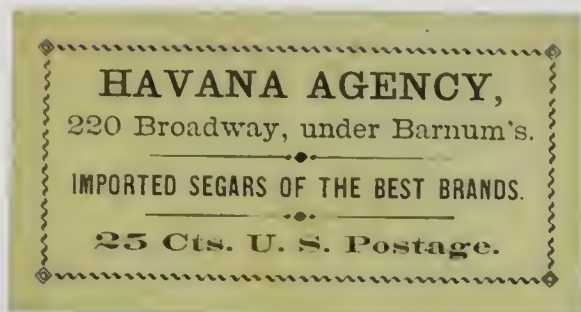
Lot No. 21

- 21 **Harlem & N.Y. Nav. Co. Sylvan Shore & Sylvan Grove. 25 Cents. U.S. Stamps. Fine, Back Mounting Remnants.** Green paper. 70mm by 35mm. Black printing, face only. Krause-Lemke 41-25 variety. Drowne 1918 listed. An important transportation issuer. This envelope is different in style from the example in the April, 2007 Western Reserve Sale. That example specified the denomination in "Legal Currency" and note "U.S. Stamps." These envelopes used for fares were one of the first usages of these envelopes as it was extremely difficult to keep stamps sans a container in a manner efficient enough to navigate through commerce. As such, these transportation issuers are quite important compared to other issuers. This envelope also notes that "Stamps and Envelopes at the Office" (is this the Post or their office?). No matter what, this is a great rarity and attractive from the face. Sadly, it is harshly dismounted from the back with much clear glue residue and a glued down flap. Some face central foxing. The envelope of differing type in the Western Reserve Sale brought a resounding \$7,475.00. This is worth less, but worthy of a strong realization.

*Ex F.C.C. Boyd Estate.*



**SUPERB QUALITY HAVANA AGENCY ENVELOPE**



Lot No. 22

- 22 **HAVANA AGENCY, 220 Broadway, under Barnum's. Imported Segars of the best brands. 25 Cts. U.S. Postage. Choice Extremely Fine to nearly Mint.** Buff paper. 70mm by 38mm. Black printing, face only. Krause-Lemke-Unlisted. Not on the Drowne 1918 listing. Fabulous quality and the typeset is in an ornate frame border. The first we have seen and only some minor handling leaves this short of Mint condition. Significant embossing is seen to the back from the face printing. Under scrutiny, there is a shadow of an old mounting seen on the left flap edge. A beauty.

*Ex F.C.C. Boyd Estate.*

**BOLD AND CHOICE  
IRVING HOUSE POSTAGE ENVELOPE**  
Issuer of Encased Postage Stamps



Lot No. 23

- 23 **IRVING HOUSE, Broadway & Twelfth St. Entrance 45 Twelfth Street, Geo W. Hunt, Chas. Nash Proprietors. 10 Cents. U.S. Postage Stamps. About Extremely Fine.** Yellow paper. 70mm by 45mm. Soft blue printing, face only. Krause-Lemke 45-10. Not on the Drowne 1918 listing. Another very important encased postage stamp issuer envelope. The quality is excellent. As also stated on their encasements, they featured the "European Plan." This was part of a lot that brought \$550.00 in 1986. Even 20 plus years ago, these envelopes were rarely seen. Not in the Western Reserve Collection and the listing seen in Krause-Lemke might very well be this piece. A real showpiece.

*Ex Bank of Hawaii/Ezra Cole Sale (Bowers & Merena, January 23-25, 1986, part of lot 4130).*

**RARE BILLIARD HALL ISSUER  
AND 60 CENTS DENOMINATION**



Lot No. 24

- 24 **Kavenagh & Freeman, Billiard Saloon, Cor. Tenth Street & Broadway. 60 [cts]. U.S. Postage Stamps. Choice Very Fine.** Pale white paper. 66mm by 34mm. Red printing, face only. Krause-Lemke 55-60. Not on the Drowne 1918 listing. Printed in red and quite distinctive as such. This also came from the 1986 Bowers & Merena Cole Sale and brought a strong \$425. This envelope has honest and light wear. There are few partial folds, but no major creases. The Western Reserve Sale in April, 2007 saw stunning prices, above the norm, but not out of the realm of reality. These envelopes are major rarities. Many of the examples contained within reflect listings placed in the literature based upon reputation alone. Here and now, for a fact, are the items for sale to the highest bidders. Advanced collectors will relish this opportunity and those who desire an example for type will be able to obtain a meaningful example from such a great variety.

*Ex Bank of Hawaii/Ezra Cole Sale (Bowers & Merena, January 23-25, 1986, lot 4136).*

**REDENOMINATED KINSLEY & CO.  
EXPRESS ENVELOPE**



Lot No. 25

- 25 **Kinsley & Co. Express Forwarders, East and South, Office, 72 Broadway and 13 New Street. 25 cents, repenciled to 37 cents. About Extremely Fine.** Deep orange-yellow paper. 80mm by 48mm. Black printing, face only. Krause-Lemke-Unlisted. Not on the Drowne 1918 listing. Base imprint, "by T.R. Dawley, cor. Reade and Centre Streets, N.Y." An **excessively rare issuer** and the first we have seen. The denomination is partially crossed off in pencil and redenominated to "37" to the left. Very light wear and quite close to Extremely Fine. Obviously, an important type and issuer.

*Ex F.C.C. Boyd Estate.*

LINGARD'S NEW BOWERY THEATRE 25 CENTS



Lot No. 26

- 26 New Bowery Theatre, The Best Company in the City, J. W. Lingard, Sold Proprietor. 25 Cents. Postage Stamps. Very Fine, Mounted. Yellow paper. 68mm by 36mm. Black printing, face only. Krause-Lemke 73-25. Drowne 1918 listed. There are two types from this issuer according to the Drowne listing. The envelope is complete, but mounted to a thin piece of sheet. From the face, quite sharp in appearance. Expert dismounting technique could yield superb quality.

*Ex F.C.C. Boyd Estate.*

UNLISTED M. MARKOWITZ ISSUER



Lot No. 27

- 27 M. Markowitz, Wholesale & Retail Segar Stores, 126 Fulton street and 39 Beekman street, New-York. "100" Cents [written] in U.S. Postage Stamps. Choice Very Fine. White paper. 63mm by 33mm. Black printing, face only. Krause-Lemke-Unlisted. Not on the Drowne 1918 listing. An unusual type with the denomination meant to be filled in. The issuer is unlisted in Drowne and K-L. Some minor wear and a spot on the back flap. Fairly close to full Extremely Fine.

*Ex F.C.C. Boyd Estate.*

RARE AND DIMINUTIVE  
METROPOLITAN HOTEL 10 CTS.

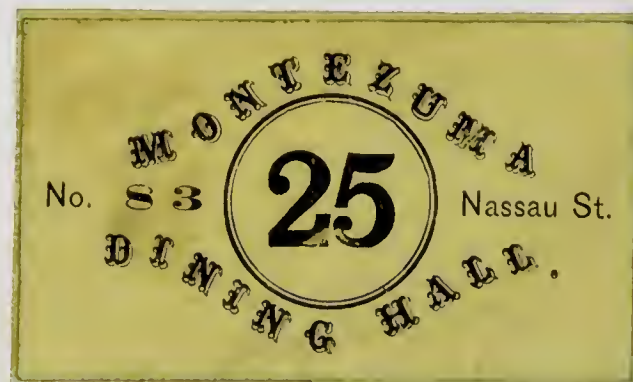


Lot No. 28

- 28 Metropolitan Hotel. [New York City]. 10 CTS. U.S. Postage Stamps. Very Fine. Brown paper. 50mm by 30mm. Black printing, face only. Krause-Lemke 81-10. Not on the Drowne 1918 listing. Very rare and obtained by Mr. Ford at the 1986 Cole/Hawaii Sale. This was part of the lot with the Irving House envelope offered in this sale. The wear is minor and close to Extremely Fine.

*Ex Bank of Hawaii/Ezra Cole Sale (Bowers & Merena, January 23-25, 1986, part of lot 4130).*

WONDERFULLY TITLED  
MONTEZUMA DINING HALL 25 CENTS



Lot No. 29

- 29 Montezuma Dining Hall. No. 83 Nassau St. 25 [cents]. U.S. Postage Stamps]. Very Fine, Mounted. Buff paper. 74mm by 43mm. Black printing, face only. Krause-Lemke-Unlisted. Not on the Drowne 1918 listing. This is one of the great titles seen on this series and very distinctive in style. This envelope does not mention postage, but the style is of the period and types used. "25" in circular cartouche at the center with the title over the top and underneath. Backed to a sheet, but the flap is seen from the back and intact. Moderate surface wear. Not in the Western Reserve Sale or any other sale surveyed. Of the highest rarity and desirability. A key envelope on the entire series.

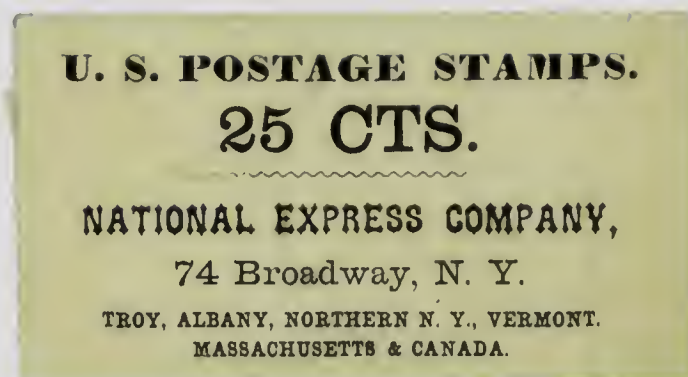
*Ex F.C.C. Boyd Estate.*



IMPORTANT AND EXTREMELY RARE  
NATIONAL EXPRESS COMPANY 25 CTS ENVELOPE  
Plated in the 1918 Drowne Article

- 30 National Express Company, 74 Broadway, N.Y. 25 CTS. U.S. Postage Stamps. Very Fine. White paper. 89mm by 45mm. Black printing, face only. Krause-Lemke 89-25. Drowne 1918 listed and **plated** in the article. At the base, service coverage text, "TROY, ALBANY, NORTHERN N.Y., VERMONT, MASSACHUSETTS, & CANADA." An important transportation issuer, not in the Western Reserve Sale. Envelopes from the Express and Stage firms are especially desirable. The envelope has seen some clear use in our opinion. General wear, a crease at the left end, and crimped at the right. Minor glue remnant on the back and penciled "14" on flap. Petty white remnant on back right edge. Clearly a four figure type on the series and an important Boyd piece. This likely traces back to Proskey.

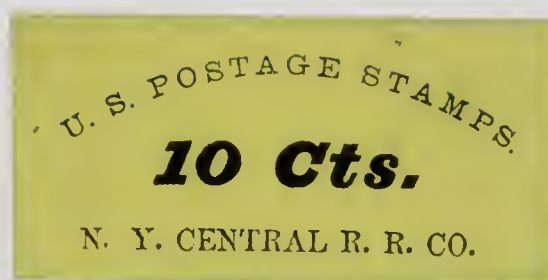
*Ex F.C.C. Boyd Estate.*



*Lot No. 30*

TRIO OF DROWNE UNLISTED N.Y. CENTRAL R.R. ENVELOPES

CHOICE N.Y. CENTRAL R.R. 10 CTS. ENVELOPE



*Lot No. 31*

- 31 N.Y. CENTRAL R.R. CO. 10 CTS. U.S. Postage Stamps. Nearly Mint. Yellow paper. 66mm by 32mm. Black printing, face only. Krause-Lemke 93-Unlisted. Not on the Drowne 1918 listing. This is the first of three superb envelopes from this historic rail road company. While 100,000 pieces of share certificates exist on this firm, **these are the first postage envelopes we have handled.** Listed in Krause-Lemke, but not in the Western Reserve Sale. Intense embossing and the faintest handling. **Stunning is the word** for this beauty.

*Ex F.C.C. Boyd Estate.*

BOLD AND COLORFUL N.Y. CENTRAL R.R. 25 CTS.



*Lot No. 32*

- 32 N.Y. CENTRAL R.R. CO. 25 CTS. U.S. Postage Stamps. Choice Extremely Fine to Nearly Mint. Deep orange-yellow paper. 70mm by 35mm. Black printing, face only. Krause-Lemke 93-25. Not on the Drowne 1918 listing. A second denomination, bold and vivid, from this very rare series. Very faint wear and excellent embossing. The flap is gummed and a good deal of it is still remaining. Exceptional is certainly a criterion appropriate for this wonderful envelope.

*Ex F.C.C. Boyd Estate.*

FULLY GUMMED AND NEARLY MINT N.Y. CENTRAL R.R. 50 CTS.

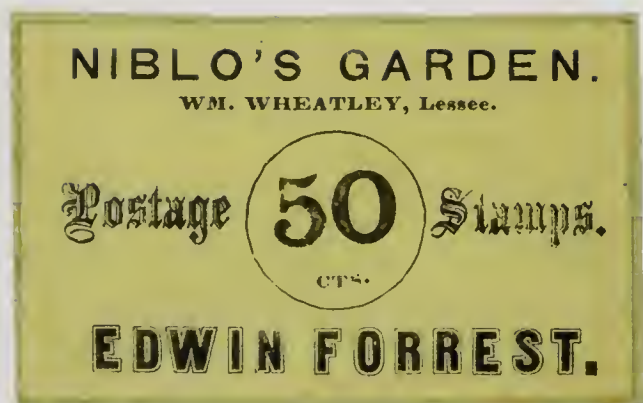


Lot No. 33

- 33 N.Y. CENTRAL R.R. CO. 50 CTS. U.S. Postage Stamps. Choice Extremely Fine to Nearly Mint. White paper. 70mm by 35mm. Black printing, face only. Krause-Lemke 93-50. Not on the Drowne 1918 listin3g. A third and final denomination on this series. Only faint wear with excellent embossing. Cleanly gummed on the inside flap and mostly all there. As such, **exceptional!** Important with the gum present. One of few fully gummed examples we have seen or catalogued.

*Ex F.C.C. Boyd Estate.*

IMPORTANT AND EXTREMELY RARE NIBLO'S GARDEN FORREST TYPE 50 CTS.

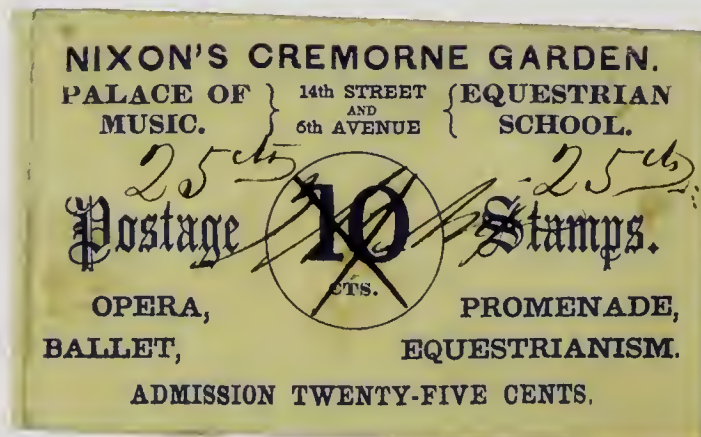


Lot No. 34

- 34 Niblo's Garden, Wm. Wheatley, Lessee, "EDWIN FORREST" Type. 50 CTS. Postage Stamps. Very Fine to Extremely Fine, Mounted. Yellow paper. 74mm by 46mm. Black printing, face only. Krause-Lemke 97-A50. Drowne 1918 listed. There are two major types on this New York theatre. It was natural for these operations to need change and these envelopes could be used in the form of tickets or rain checks (leaky roof anyone?). The other type, Great Ravel Troupe, similar in style to this piece was in the Western Reserve Sale in April, 2007. That envelope in Choice grade brought a stunning \$10,350. That might be an auction record for a postage currency envelope. The rarity of this example is certainly on equal footing. Mounted to a thin sheet as are many of the great rarities in this group. The flap can be seen and only minor wear in seen on the surface. **An important and a key piece.**

*Ex F.C.C. Boyd Estate.*

REDENOMINATED NIXON'S CREMORNE GARDEN ENVELOPE



Lot No. 35

- 35 Nixon's Cremorne Garden, Palace of Music/Equestrian School, 14th Street and Sixth Avenue. 10 Cts. Redenominated to "25 cts" Postage Stamps. Fine to Very Fine. White paper. 81mm by 50mm. Blue printing, face only. Krause-Lemke 101-25hw10. Drowne 1918 listed and **plated** in the article. **Excessively rare** and quite distinct in character. Printed in blue on a fairly large envelope. The back has a postmark style ad stamp. The denomination is redrawn to the higher value in brown pen. Fairly worn, but no major flaws. A partial mounting card attached to the back right end. An important type in this collection.

*Ex F.C.C. Boyd Estate.*



UNLISTED REEVES'  
BILLIARD SALOON 10 CENTS



Lot No. 36

- 36 Capt. Tom Reeves' BILLIARD SALOON, No. 214 Broadway, One Door below the Museum, New-York. 10 Cents. U.S. Postage Stamps. About Very Fine. White paper. 64mm by 33mm. Black printing, face only. Krause-Lemke 117-Unlisted denomination. Drowne 1918 listed. A diminutive and rare envelope. The text is framed in a plain dual edged border. The issuer is listed, but not the denomination. Some clear wear and handling. Minor mounting traces seen on the back. An excellent title.

Ex F.C.C. Boyd Estate.

IMPRESSIVE AND  
VERBOSE RICHARDSON'S ENVELOPE



Lot No. 37

- 37 Thomas Richardson, Ag't. Importer of Wines, Spirits, English & Scotch Provisions, 66 Maiden Lane, cor. William St., N.Y. 25 [Cents]. U.S. Stamps. About Extremely Fine. Deep orange-yellow paper. 70mm by 44mm. Black printing, face only. Krause-Lemke 121-25. Drowne 1918 listed. An impressive envelope with additional text at the bottom: "CHOP, STEAK AND OYSTER HOUSE/Dunlop's XX and India Pale Ale on Draught." A bold example with light handling only. A paper bald patch at the top left back corner and blue paper remnant on the lower left back corner. From the face, a superb appearance.

Ex F.C.C. Boyd Estate.

LARGE AND DISTINCTIVE  
BLACK REVERSED TEXT ENVELOPE  
From Ward's Perfect Fitting Shirts



Lot No. 38

- 38 Ward's Perfect Fitting Shirts. 387 Broadway. 25 cts. U.S. Postage Stamps. Very Fine. White paper. 80mm by 47mm. Black printing, face only. Krause-Lemke-Unlisted. Not on the Drowne 1918 listing. A larger size and very distinctively styled envelope with the ad text in reversed white on a black background. This style is most often used by the Leach Stationer and not on merchant envelopes. Base imprint: "Murphy & Son, Print. 65 [?, blurred], N.Y." A lovely envelope with some embossing still present. Very Fine is conservative for this flaw free example. Superior to the technical grade and another immense rarity.

Ex F.C.C. Boyd Estate.

ATTRACTIVE SYRACUSE SADDLERY ISSUER



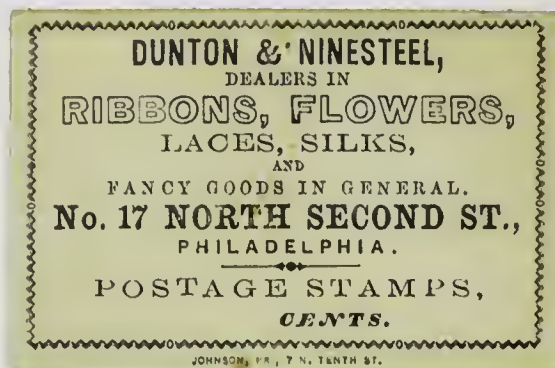
Lot No. 39

- 39 E. S. Dawson & Co., Manufacturers, Importers and Dealers in SADDLERY, COACH & TRUNK HARDWARE, Pike Block, Syracuse, N.Y. 50 Cents. U S. Stamps. Very Fine. Light yellow paper. 70mm by 41mm. Black printing, face only. Gummed flap. Krause-Lemke-Unlisted. Not on the Drowne 1918 listing. A rare theme and upstate New York envelope. Like the vast majority here, the first we have seen. The majority of Merchant and Stationer envelopes are from New York City. Locations outside of New York City should all be considered more important as a class. Quite crisp and sharply embossed printing. Minor foxing spot. The back flap gum is nearly complete. We report a flap tear and adhering piece of the flap at the back right end when the envelope was opened decades ago. An impressive piece that should warrant interest from encased, envelope and New York scrip collectors.

Ex F.C.C. Boyd Estate.

## PENNSYLVANIA

### EXTREMELY RARE PHILADELPHIA MERCHANT ENVELOPE



Lot No. 40

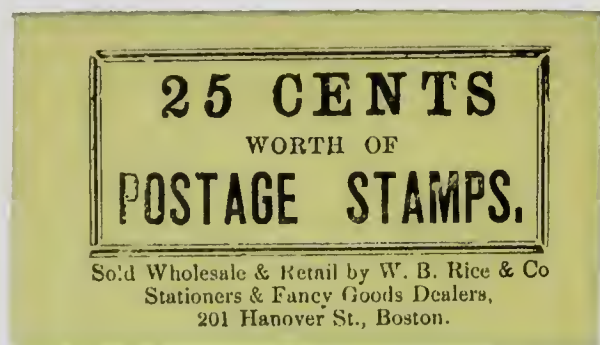
- 40 Dunton & Ninesteel, Dealers in RIBBONS, FLOWERS, LACES, SILKS, and Fancy Goods in General. No.17 North Second St., Philadelphia. \_\_\_\_ Cents [Un-denominated]. Postage Stamps. Extremely Fine. White paper. 66mm by 44mm. Black printing, face only. Krause-Lemke-Unlisted. Not on the Drowne 1918 listing. The only Pennsylvania envelope in this collection and **the only example we have catalogued**. Quite distinctive with bell style flap. Jagged tooth border frame encloses the texts. Base imprint: Johnson, Pr. 7 N. Tenth St." Note, the denomination was meant to be filled in. Well embossed with light handling. Two petty foxing spots. Double pin holed at the top center and through the entire envelope. An **extremely important location** and key Philadelphia piece.

*Ex F.C.C. Boyd Estate.*

## STATIONER IMPRINTED ISSUERS

### MASSACHUSETTS

#### EXCEPTIONAL CONDITION W.B. RICE BOSTON ENVELOPE



Lot No. 41

- 41 W.B. Rice & Co. Stationers & Fancy Goods Dealers, 201 Hanover St., Boston. 25 Cents Worth of Postage Stamps. Virtually Mint. White paper. 70mm by 40mm. Black printing, face only. Gummed flap. Krause-Lemke-Unlisted. Not on the Drowne 1918 listing. Double line frame with base imprint. Simply **stunning condition** and nearly perfect. There are no Massachusetts stationers listed in the 1918 Drowne listing and only one Boston envelope was in the weighty Western Reserve April, 2007 Sale. Nearly full gum on the flap as a bonus. Clearly this is an exceptional piece.

*Ex F.C.C. Boyd Estate.*

#### CHOICE SNOW & HAPGOOD 10 CENTS



Lot No. 42

- 42 Sold by Snow & Hapgood, 22 Court St., Boston. 10 Cents Worth of Postage of Stamps. Choice Extremely Fine. Light yellow laid-bond paper. 55mm by 32mm. Black printing, face only. Krause-Lemke 130-10. Not on the Drowne 1918 listing. Double line frame with imprint at base. An interesting and more expensive paper type in the period. This would have been quite sturdy. The first of several rarities from this imprint and apparently part of an original set. Only one from this issuer was in the Western Reserve Sale. Very minor handling and **nearly Mint**.

*Ex F.C.C. Boyd Estate.*



LOVELY SNOW & HAPGOOD 15 CENTS



Lot No. 43

- 43 Sold by Snow & Hapgood, 22 Court St., Boston. 15 Cents Worth of Postage of Stamps. Choice Extremely Fine. Light yellow laid-bond paper. 55mm by 32mm. Black printing, face only. Krause-Lemke 130-15. Not on the Drowne 1918 listing. Double line frame with imprint at base. A second lovely denomination from this series. It is amazing to see more than one envelope per issuer in any collection. This Proskey-Boyd-Ford Collection offers relentless opportunities for the astute and visionary collector. Like the prior, **close to Mint**.

*Ex F.C.C. Boyd Estate.*

VERY SHARP SNOW & HAPGOOD 25 CENTS



Lot No. 44

- 44 Sold by Snow & Hapgood, 22 Court St., Boston. 25 Cents Worth of Postage of Stamps. Choice Extremely Fine. Light yellow laid-bond paper. 55mm by 32mm. Black printing, face only. Krause-Lemke 130-25. Not on the Drowne 1918 listing. Double line frame with imprint at base. Uniform in quality to the prior envelopes and this may have come from the imprint at time of issue, it is that **pristine**. A fabulous envelope with simplicity interweaved with its status.

*Ex F.C.C. Boyd Estate.*

CHOICE SNOW & HAPGOOD  
UNDENOMINATED CENTS ENVELOPE



Lot No. 45

- 45 Sold by Snow & Hapgood, 22 Court St., Boston. \_\_\_ Cents [Un-denominated] Worth of Postage of Stamps. Extremely Fine. Light yellow laid-bond paper. 55mm by 32mm. Black printing, face only. Krause-Lemke 130-0. Not on the Drowne 1918 listing. Double line frame with imprint at base. This style with a written denomination to be filled in was popular with the stationers. The merchants often knew of their needs in determining special denominations. Some more handling and a partially bent corner on this envelope. However, uniform in eye appeal with the prior examples.

*Ex F.C.C. Boyd Estate.*

LARGER ENVELOPE SIZE  
SNOW & HAPGOOD 25 CENTS



Lot No. 46

- 46 Sold by Snow & Hapgood, 22 Court St., Boston. 25 Cents Worth of Postage of Stamps. Fine to Very Fine. Buff laid-bond paper. 65mm by 34mm. Black printing, face only. Krause-Lemke 130-A25. Not on the Drowne 1918 listing. Double line frame with imprint at base. This is a larger size envelope using the same face printing plate as the smaller envelopes above. Likely, much rarer as a type on the issuer. Handling and a tear on the flap. Handsome when seen from the face.

*Ex F.C.C. Boyd Estate.*

**CHOICE LARGER FORMAT  
SNOW & HAPGOOD 50 CENTS**

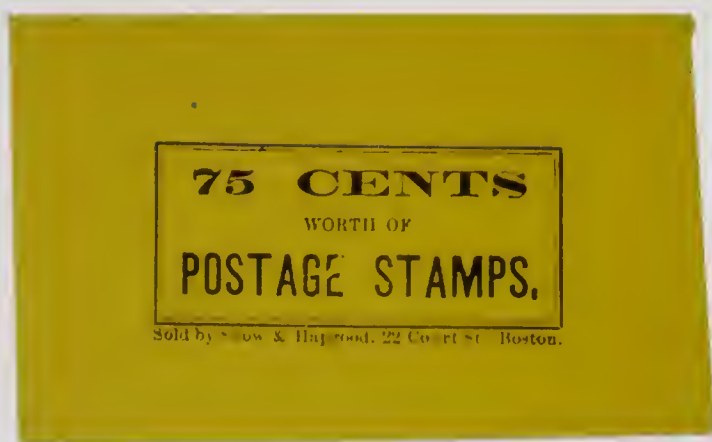


*Lot No. 47*

- 47 Sold by Snow & Hapgood, 22 Court St., Boston. 50 Cents Worth of Postage of Stamps. Nearly Mint. Light yellow laid-bond paper. 65mm by 34mm. Black printing, face only. Krause-Lemke 130-A50 Unlisted. Not on the Drowne 1918 listing. Double line frame with imprint at base. Wider format, but the same paper type as used above. Another virtually pristine example. There is some faint "ghosting" on the back of foxing patches.

*Ex F.C.C. Boyd Estate.*

**UNUSUAL AND VERY RARE  
BROAD MARGINED SNOW & HAPGOOD  
75 CENTS ENVELOPE**



*Lot No. 48*

- 48 Sold by Snow & Hapgood, 22 Court St., Boston. 75 Cents Worth of Postage of Stamps. Choice Extremely Fine. Deep orange-yellow paper. 81mm by 50mm. Black printing, face only. Krause-Lemke 130-A75 Unlisted. Not on the Drowne 1918 listing. Double line frame with imprint at base. Very distinctive with boardwalk margins on all sides. The same face die style as used on the other denominations is used. Very minor handling and close to Mint.

*Ex F.C.C. Boyd Estate.*

**NEW YORK**

**RARE ARTHUR  
GREGORY 50 CENTS ENVELOPE**



*Lot No. 49*

- 49 Sold by Arthur, Gregory & Co., Stationers. 39 Nassau Street. 50 Cents. U.S. Postage Stamps. About Extremely Fine. White laid-bond paper. 62mm by 33mm. Black printing, face only. Krause-Lemke 3-50. Drowne 1918 listed. Imprint at base under straight line. An excellent font style with Gothic at the center and diamond period after "Stamps." Missing from all major collections we have surveyed. Minor wear and an ink blot on left back edge.

*Ex F.C.C. Boyd Estate.*

**COMPLETE BENNETT & REAY ENVELOPE**

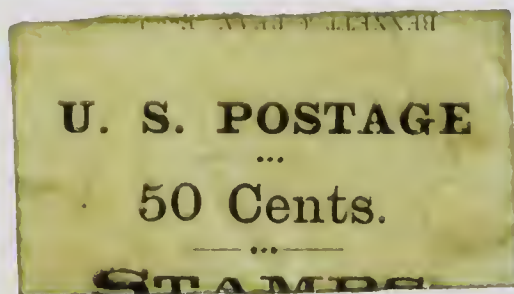


*Lot No. 50*

- 50 Bennett & Reay, Envelopes, 5 & 7 Spruce St. N.Y. 50 CTS. U.S. Postage Stamps. Fine. White paper. 67mm by 35mm. Black printing, face only. Krause-Lemke-Unlisted. Not on the Drowne 1918 listing. Imprint at the base. Text within double line frame border. Complete, but the flap is sealed shut. Heavily foxed from the right end to 60% of the face. Fairly worn, but still intact and an unlisted issuer.

*Ex F.C.C. Boyd Estate.*

BACK FLAP IMPRINTED BENNETT & REAY ENVELOPE



Lot No. 51

- 51 **Bennett & Reay, Envelopes, [5 & 7 Spruce St. N.Y.], 50 Cents. U.S. Postage Stamps. Fine, Mounted.** White paper. 61mm by 34mm. Black printing, face and back flap. Krause-Lemke-Unlisted. Not on the Drowne 1918 listing. The imprint is on the flap, but not completely visible due to the mounting. There are at least five styles from this issuer since there were four differing envelopes in the Western Reserve. This style was not present in the sale. Backed to a thin card with a visible and complete flap. Fairly heavy soiling on the face.

*Ex F.C.C. Boyd Estate.*

RARE BERGEN & TRIPP 25 CENTS ENVELOPE



Lot No. 52

- 52 **Bergen & Tripp, Stationers & Printers, 114 Nassau St. 25 Cents. United States Postage Stamps. Very Fine.** White paper. 65mm by 32mm. Black printing, face only. Krause-Lemke 65-32. Drowne 1918 listed. Imprint under jagged line with the ornate border frame enclosing the text. Plated in Krause-Lemke indicating at least one other known. Even and modest wear. Very attractive.

*Ex F.C.C. Boyd Estate.*

HANDWRITTEN OVER BURNET STATIONER ENVELOPE



Lot No. 53

- 53 **Sold by John M. Burnet, Stationer & Printer, 51 William Street, New York. 50 [handwritten] over 25 Cents in U.S. Stamps. Very Fine to Extremely Fine.** White paper. 68mm by 35mm. Black printing, face only. Krause-Lemke 15-25. Drowne 1918 listed and plated in the article. Bold imprint at base, separated from above text with ornate line. Handwritten "50" to the left with the printed "25" obliterated with black ink. Some minor wear and traces of back edge remnants at the right. Penciled "8" on back flap.

*Ex F.C.C. Boyd Estate.*



## TRIO OF RARE AND IMPORTANT CORLIES &amp; MACY ENVELOPES

## RARE AND DESIRABLE CORLIES &amp; MACY IMPRINT 25 CENTS

- 54 B. F. Corlies & Macy 33 Nassau Street, New York, Stationers, Printers, Lithographers and Blank Book Manufacturers. 25 Cts. U.S. Postage Stamps. Very Fine, Mounted. White paper. 72mm by 38mm. Black printing, face and flap. Krause-Lemke 21-25. Drowne 1918 listed. Ornately styled face and flap printing. Curved lines styled like the backs of the first issue Fractional Currency. The back flap with text in a semi-circle. At the base of the face is the statement "POSTAGE STAMPS NOT FURNISHED." This is an important and rare issuer which properly should be classified with the Merchant Issuers as well due to the bold face advertisement. They were responsible for printing many of the 1862 era New York City scrip as well countless issues across the state. Few envelopes have been seen from this series with the Milton Friedberg Sale in 1997 having one such as this. That example, lot 460, was not mounted and brought \$1,320.00. The issuer not represented in the Western Reserve. Mounted to a thin sheet of paper with the flap spread out and visible from the face. Minor surface soiling and little wear apparent. A splendid piece despite the mounting.

*Ex F.C.C. Boyd Estate.*



Lot No. 54

## PERHAPS UNIQUE OVERWRITTEN CORLIES &amp; MACY 50 CTS.

- 55 B. F. Corlies & Macy 33 Nassau Street, New York, Stationers, Printers, Lithographers and Blank Book Manufacturers. 25 [cents] handwritten over 50 Cts. U.S. Postage Stamps. Very Fine, Mounted. White paper. 72mm by 38mm. Black printing, face and flap. Krause-Lemke 21-50hw25. Drowne 1918 listed and plated in the article. Ornately styled face and flap printing. Curved lines styled like the backs of the first issue Fractional Currency. The back flap with text in a semi-circle. At the base of the face is the statement "POSTAGE STAMPS NOT FURNISHED." The handwriting is in red and the engraved "50" is crossed out on face and black. A second rarity from this important issuer and in this handwritten form, **perhaps unique**. Mounted to a thin sheet of paper, partially attached at the top, with the flap spread out and visible from the face.

*Ex F.C.C. Boyd Estate.*



Lot No. 55

## CHOICE RED PRINTED CORLIES &amp; MACY 50 CTS. ENVELOPE

- 56 B. F. Corlies & Macy 33 Nassau Street, New York, Stationers, Printers, Lithographers and Blank Book Manufacturers. 50 Cts. U.S. Postage Stamps. Choice Very Fine. White paper. 72mm by 38mm. Red printing, face and flap. Krause-Lemke 21-50 Unlisted denomination. Drowne 1918 listed. Ornately styled face and flap printing. Curved lines styled like the backs of the first issue Fractional Currency. The back flap with text in a semi-circle. At the base of the face is the statement "POSTAGE STAMPS NOT FURNISHED." Identical in style to the last, but printed in all red. A lovely example that is not mounted and exhibits modest wear on both sides. Some very light toning and moderate glue residue on the back. Three envelopes from this issuer in one sale is astonishing. **Very important** on several levels.

*Ex F.C.C. Boyd Estate.*



Lot No. 56



## IMPRESSIVE AND DIVERSE SELECTION OF T.R. DAWLEY STATIONER ENVELOPES

### CHOICE DAWLEY STATIONER & PRINTER PATRIOTIC PICTORIAL FACE TYPE



Lot No. 57

- 57 **DAWLEY, Stationer & Printer, 28, 30, & 32 Centre Street, N.Y. 25 Cts. U.S. Postage Stamps. Very Fine.** White paper. 65mm by 34mm. Green pictorial printing, face and flap. Krause-Lemke 27-25. Drowne 1918 listed. Ornate pictorial face in all green with flags on each side of reverse white imaged "U.S." Imprint on flap in green with "25." An attractive and colorful pictorial type with patriotic style. This complements the Civil War tokens of the era nicely. One of the more available envelope types if there can be such a classification. We have seen a few, mostly a bit nicer than this. However, the Western Reserve example, superior to this, realized \$2,185. Light wear and a piece of paper remnant on the inside flap edge. Trivial spot lower right corner face.

*Ex F.C.C. Boyd Estate.*

### DUAL ISSUER DAWLEY/KAISER & WATERS PICTORIAL ENVELOPE



Lot No. 58

- 58 **T.R. DAWLEY, Steam Job Printer, Cor. Reade & Centre Sts., N.Y. 25 Cts. U.S. Postage Stamps. Very Fine.** White paper. 65mm by 34mm. Green pictorial printing, face and flap. Krause-Lemke 27-25. Drowne 1918 listed and **plated** in the article. Ornate pictorial face in all green with flags on each side of reverse white imaged "U.S." Imprint on flap in green with "25." The back flap differs from the last with differing Dawley imprint and additional advertisement. Printed off center with part of ad showing to the face as shown in the 1918 Drowne article. Could very well be unique. Moderate wear and no major flaws.

*Ex F.C.C. Boyd Estate.*

VIOLET PAPER TYPESET DAWLEY MANUFACTURER 50 CTS. WRITTEN ENVELOPE



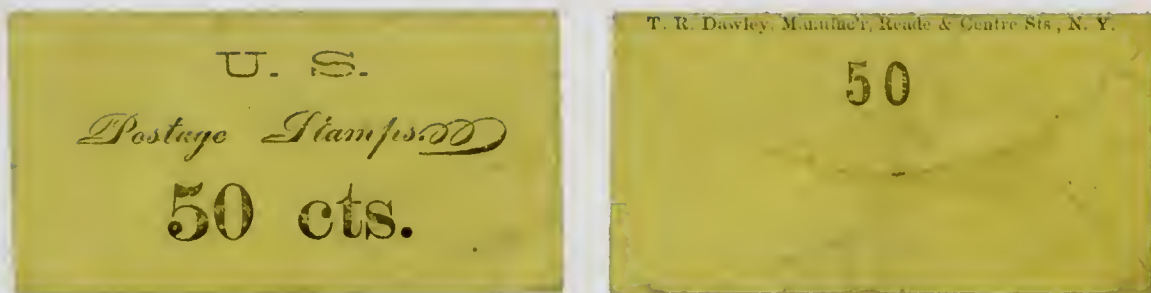
Lot No. 59

- 59 **T.R. Dawley, Manufact'r, Reade & Centre Sts. 50 handwritten over 20 Cts. U.S. Postage Stamps. Very Fine.** Violet paper. 65mm by 34mm. Black printing, face and flap. Krause-Lemke 27-B50hw20 Unlisted style. Drowne 1918 listed. Imprint on flap, cursive and Roman fonts on the face. This plainer series apparently used color envelope coding to differentiate the denominations (see yellow 50 Cts. To follow). Handwritten in brown ink to left. Well handled, but not severely. Some petty foxing. Simple, yet a great rarity.

*Ex F.C.C. Boyd Estate.*

*The Western Reserve Sale in April, 2007 featured a 30 Cts. Denomination on green paper of this style. The existence of three envelopes with differing colors likely confirms hypothesis of color coding for denomination on this series.*

UNLISTED DAWLEY MANUFACTUER 50 CTS.



Lot No. 60

- 60 **T.R. Dawley, Manufact'r, Reade & Centre Sts. 50 Cts. U.S. Postage Stamps. Fine to Very Fine.** Yellow paper. 65mm by 34mm. Black printing, face and flap. Krause-Lemke 27-B50 Unlisted style. Drowne 1918 listed. Imprint on flap, cursive and Roman fonts on the face. This plainer series apparently used color envelope coding to differentiate the denominations. A second envelope from this unlisted series and the first we have seen. Rather worn and face surface soiling. One of the harder used envelopes in the collection.

*Ex F.C.C. Boyd Estate.*

LARGE FORMAT "FOR SALE BY T.R. DAWLEY" 15 CENTS



Lot No. 61

- 61 **For Sale by T.R. Dawley, 28, 30, & 32 Centre Street, N.Y. 15 Cents. U.S. Postage Stamps. Very Fine to Extremely Fine.** Deep orange-yellow paper. 80mm by 49mm. Black printing, face only. Krause-Lemke 27-D15 Unlisted series. Drowne 1918 listed. Larger size envelope, differing in style with the above. A **very rare type** with imprint at the left. A similar envelope, 50 cents denomination, in the Western Reserve Sale brought \$5,750. The flap is sealed shut and the left end margin is toned slightly.

*Ex F.C.C. Boyd Estate.*

**"STICKING PLASTER CURRENCY"  
OBLIGATION FOR SALE BY T.R. DAWLEY TYPE**



Lot No. 62

- 62 For Sale by T.R. Dawley, 28, 30, & 32 Centre Street, N.Y. 25 Cents. U.S. Postage Stamps. Very Fine. White paper. 80mm by 49mm. Black printing, face only. Krause-Lemke 27-E25 Unlisted series. Drowne 1918 listed. Larger size envelope and differing style than the above. There is an additional and wordy text at the base detailing the envelope use for the "Sticking Plaster Currency" [that is Postage Stamps]. This type is the first we have seen and quite important. The base obligation is seen only on this envelope to our knowledge. Backed to a thin sheet of paper, but with little surface wear and the flap is visible from the back.

*Ex F.C.C. Boyd Estate.*

**CHOICE EMBREE STATIONER 25 CENTS**



Lot No. 63

- 63 Embree, Stationer, 180 Grand Street. 25 Cents. U.S. Postage Stamps. Choice Very Fine. Orange-yellow laid-bond paper. 66mm by 36mm. Black printing, face only. Krause-Lemke 33-25. Drowne 1918 listed. Imprint at base, below ornate corner framed text. This is a very attractive example of one of the available, yet very scarce issuers, on this complex and diverse series. There is at least one other face corner frame detail type known on this stationer as seen in the Western Reserve 2007 Sale. Very petty wear with a thin streak of face foxing at the upper left. An attractive envelope with the look of higher grade.

*Ex F.C.C. Boyd Estate.*

**WHITE PAPER EMBREE STATIONER 25 CENTS**



Lot No. 64

- 64 Embree, Stationer, 180 Grand Street. 25 Cents. U.S. Postage Stamps. Fine to Very Fine. Mounted. White paper. 64mm by 35mm. Black printing, face only. Krause-Lemke 33-25 variety. Drowne 1918 listed. Imprint at base, below ornate corner framed text. Face style as the last, but white paper and similar to Western Reserve 2007 Sale: Lot 4102. Backed to a thin sheet of paper, as are many in the core collection, with the flap visible through the sheet. Surface wear apparent, but no major flaws.

*Ex F.C.C. Boyd Estate.*

**WHITE PAPER EMBREE STATIONER 50 CENTS**



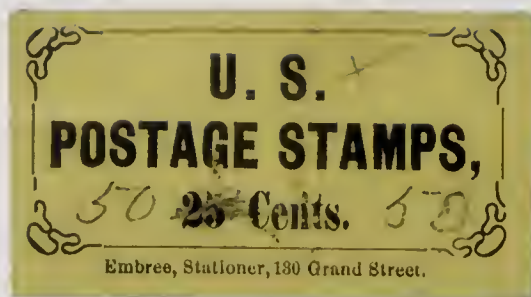
Lot No. 65

- 65 Embree, Stationer, 180 Grand Street. 50 Cents. U.S. Postage Stamps. Fine to Very Fine. White paper. 63mm by 35mm. Black printing, face only. Krause-Lemke 33-50 Unlisted. Drowne 1918 listed. Imprint at base, below ornate corner framed text. Face style as the last and identical to Western Reserve 2007 Sale: Lot 4102. The paper quality is superior and the wear is light. However, a ink burned splotch at the upper left face and moderately foxed lower left corner. Likely less than 10 examples exist on the planet, many likely impounded in foundations or museums.

*Ex F.C.C. Boyd Estate.*



UNLISTED HANDWRITTEN OVER 50 CENTS EMBREE STATIONER

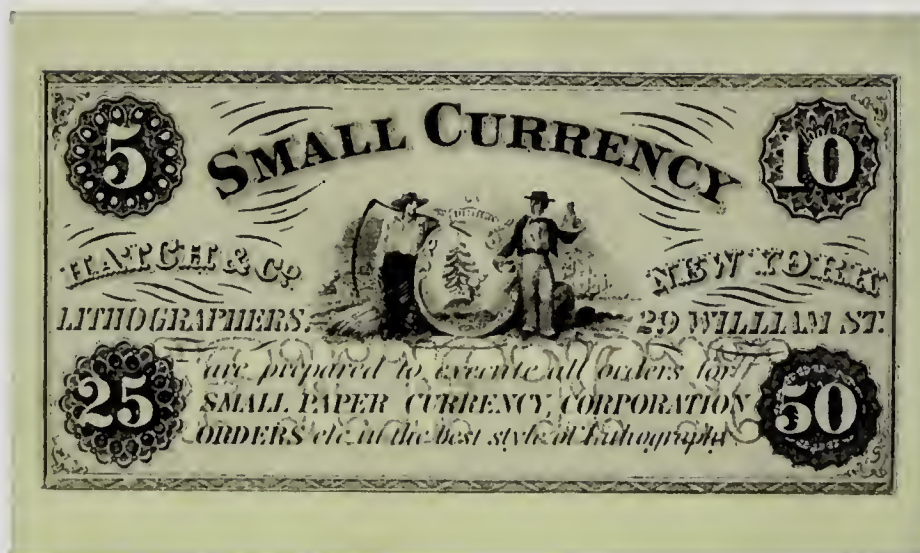


Lot No. 66

- 66 Embree, Stationer, 180 Grand Street. 50 [Cents] handwritten over 25 Cents. U.S. Postage Stamps. Fine. Light orange-yellow paper. 62mm by 34mm. Black printing, face only. Krause-Lemke 33-50hw25 Unlisted. Drowne 1918 listed. Imprint at base, below ornate corner framed text. Face style as the previous, but white paper and similar to Western Reserve 2007 Sale: Lot 4102. Penciled "50" to tight and left of crossed out "25." Several pinholes in the center and crease split on the flap. Penciled "X" on face.

*Ex F.C.C. Boyd Estate.*

POSTAGE ENVELOPE STYLED HATCH & CO. ADVERTISING PIECE



Lot No. 67

- 67 Hatch & Co. Lithographers, 29 William Street, New York. Small Currency Pictorial Advertising Envelope. Choice Extremely Fine. 108mm by 65mm. Black printing, face only. Gummed flap. Pictorial advertisement with New Arms center under title, ad text underneath. Four different counters in the corners: "5, 10, 25, 50" clockwise from the upper left. Collected in the series and catalogued in the 1997 CAA Milton Friedberg Sale with his envelopes. His example was a mounted face with less resolution and detail in it (based on the plate). This is a complete envelope in **superb condition**. It is the first we have catalogued and certainly an old piece, from the period and a wonderful association item. It is interesting that we have not seen Hatch & Co. envelopes, but that may have the "turf" of the small stationers. An **important piece for Civil War currency collectors**. We report two trivial tack holes through the printed corners.

*Ex F.C.C. Boyd Estate.*

*This is an interesting envelope. Though not a Postage Envelope, it certainly had a usage. Was it a paper wallet for scrip notes? Many such notes were printed by Hatch. Perhaps, client samples were placed in these for inspection or souvenirs like a modern day paper bag. Once again, this is another Ford-Boyd collection item that opens up an interesting discourse which has made these sales both interesting for researchers and for collectors seeking the rare and unusual.*

EXTREMELY RARE C.O. JONES 25 CENTS ENVELOPE

Plated in the 1918 Drowne Article



Lot No. 68

- 68 Printed by C.O. Jones, 76 Cedar Street. 25 cents. U.S. Postage Stamps. Very Fine. Brown thick paper. 71mm by 45mm. Black printing, face only. Gummed flap. Krause-Lemke 51-25. Drowne 1918 listed and **plated** in the article. Simple face text, imprint at the base. Likely, **extremely rare** and like many in this incredible collection, **perhaps the only example known**. The listing is likely taken from the Drowne plate example. It has been 89 years since this has surfaced for the numismatic community to place it in its next exceptional home. Some moderate surface wear on both sides. Paper remnant at right back edge, partially sealed flap tear, and hinge glue at left. Penciled "9" bottom back center (old inventory or listing number?). An important opportunity.

*Ex F.C.C. Boyd Estate.*

AN INCREDIBLE SELECTION OF  
J. LEACH ENVELOPES FROM MULTIPLE SERIES

Within the Stationer classification of Postage Envelopes, J. Leach is by far the most prolific issuer in terms of styles and overall quantity of envelopes. The most often seen style is the solid color envelopes with denominations at the center backed upon white. The 1918 Drowne article mentions eight styles, but paper and sub-varieties can also be argued on this complex issue. Like most multiple type issuers, it is difficult to ascertain what type came first and it is more than likely that they passed in circulation simultaneously. This selection is historic for variety and quality. Fortunately, long ago, several Leach styles were saved in a small quantity and this stationer is ideal to obtain a high grade example to represent the genre.

BLUE PRINTED LEACH WRITING PAPER 15 CENTS



Lot No. 69

- 69 J. LEACH, Writing Paper, Envelopes and Blank Books, Cheap, 86 Nassau St. N.Y. 15 CENTS. U.S. Postage Stamps. Choice Extremely Fine. White paper. 69mm by 34mm. Blue printing, face and flap. Krause-Lemke 60-15. Drowne 1918 listed. Eagle at top, flanked by "U" and "S." Imprint on the flap. A major type on this issuer with several known denominations. Scarcer than the numerous color face types with diamond centers. Also a rarer denomination for all envelopes and a sharp example. Slightly off-center and very subtle toning.

*Ex F.C.C. Boyd Estate.*



BLUE PRINTED LEACH WRITING PAPER  
25 CENTS



Lot No. 70

- 70 J. LEACH, Writing Paper, Envelopes and Blank Books, Cheap, 86 Nassau St. N.Y. 25 CENTS. U.S. Postage Stamps. Extremely Fine. White paper. 69mm by 34mm. Blue printing, face and flap. Krause-Lemke 60-25. Drowne 1918 listed. As last, eagle at top, flanked by "U" and "S." Imprint on the flap. Perhaps the most available denomination of this flap imprint type. Similar to Western Reserve Sale: Lot 4109. That was the only eagle type in that sale. Slightly off center on the face with subtle tone. Trivial face glue residue patch.

*Ex F.C.C. Boyd Estate.*

SECOND BLUE PRINTED LEACH  
WRITING PAPER 25 CENTS



Lot No. 71

- 71 J. LEACH, Writing Paper, Envelopes and Blank Books, Cheap, 86 Nassau St. N.Y. 25 CENTS. U.S. Postage Stamps. About Extremely Fine. White paper. 69mm by 34mm. Blue printing, face and flap. Krause-Lemke 60-25. Drowne 1918 listed and **plated** in the article. A second 25 Cents, identical to last, eagle at top, flanked by "U" and "S." Imprint on the flap. Toned a little more (the flap opens and shows the original paper color) than the prior example, but an excellent envelope.

*Ex F.C.C. Boyd Estate.*

SHARP BLUE PRINTED LEACH WRITING PAPER  
50 CENTS



Lot No. 72

- 72 J. LEACH, Writing Paper, Envelopes and Blank Books, Cheap, 86 Nassau St. N.Y. 50 CENTS. U.S. Postage Stamps. About Extremely Fine. White paper. 69mm by 34mm. Blue printing, face and flap. Krause-Lemke 60-50. Drowne 1918 listed. Style as previous, eagle at top, flanked by "U" and "S." Imprint on the flap. A third denomination on this series and very sharply printed. Bold color and excellent paper quality. A petty flap split at the right end.

*Ex F.C.C. Boyd Estate.*

OFF-CENTER BLUE PRINTED LEACH WRITING  
PAPER 50 CENTS



Lot No. 73

- 73 J. LEACH, Writing Paper, Envelopes and Blank Books, Cheap, 86 Nassau St. N.Y. 50 CENTS. U.S. Postage Stamps. About Extremely Fine. White paper. 69mm by 34mm. Blue printing, face and flap. Krause-Lemke 60-50. Drowne 1918 listed. As last, eagle at top, flanked by "U" and "S." Imprint on the flap. The face printing is skewed and a portion shows on the back flap. Lightly and uniformly toned, but excellent paper quality. An interesting printing anomaly on this series.

*Ex F.C.C. Boyd Estate.*



SUPERB LIGHT BLUE PRINTED LEACH WRITING PAPER 50 CENTS



Lot No. 74

- 74 **J. LEACH, Writing Paper, Envelopes and Blank Books, Cheap, 86 Nassau St. N.Y. 50 CENTS. U.S. Postage Stamps. Virtually Mint.** White paper, 69mm by 34mm. Light blue printing, face and flap. Krause-Lemke 60-50 Variety. Drowne 1918 listed. As last, eagle at top, flanked by "U" and "S." Imprint on the flap. An ink color variant we believe. The inking is significantly lighter blue than the prior examples. This is a **superb quality Leach Eagle piece**, perhaps not to be exceeded in quality for the type and series.

*Ex F.C.C. Boyd Estate.*

CHOICE RED PRINTED LEACH WRITING PAPER 50 CENTS



Lot No. 75

- 75 **J. LEACH, Writing Paper, Envelopes and Blank Books, Cheap, 86 Nassau St. N.Y. 50 CENTS. U.S. Postage Stamps. Choice Extremely Fine.** White paper, 69mm by 34mm. Red printing, face and flap. Krause-Lemke 60-50 Variety. Drowne 1918 listed. As previous, but in red, eagle at top, flanked by "U" and "S." Imprint on the flap. This is quite striking in red with exceptional paper quality. There are some vestiges of glue on the face and back. This is not enough to detract much as this could be the **finest for its type**.

*Ex F.C.C. Boyd Estate.*

SECOND RED PRINTED LEACH WRITING PAPER 50 CENTS

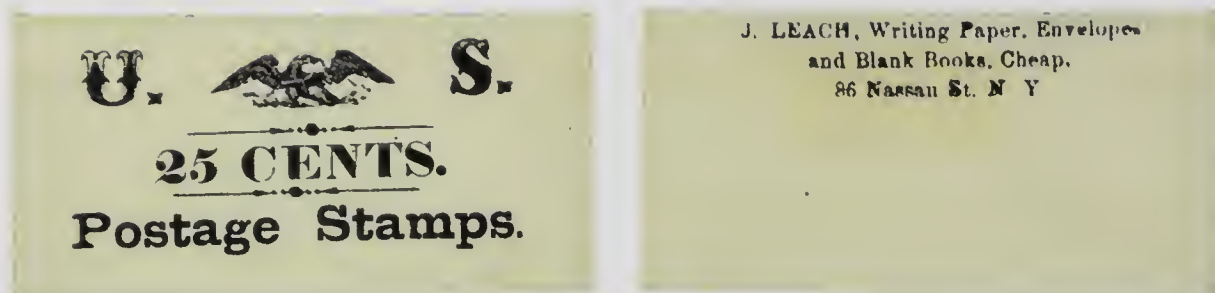


Lot No. 76

- 76 **J. LEACH, Writing Paper, Envelopes and Blank Books, Cheap, 86 Nassau St. N.Y. 50 CENTS. U.S. Postage Stamps. About Very Fine.** White paper, 69mm by 34mm. Red printing, face and flap. Krause-Lemke 60-50 Variety. Drowne 1918 listed. As last, eagle at top, flanked by "U" and "S." Imprint on the flap. A second red 50 Cents, slightly more subdued in inking. The paper quality is excellent, but surface soiling and modest foxing. Petty back paper bald scalps. In the scheme of this historical collection of envelopes, an affordable type example from this most prolific of stationer issuers.

*Ex F.C.C. Boyd Estate.*

CHOICE BLACK PRINTED LEACH WRITING PAPER 25 CENTS



Lot No. 77

- 77 J. LEACH, Writing Paper, Envelopes and Blank Books, Cheap, 86 Nassau St. N.Y. 25 CENTS. U.S. Postage Stamps. Nearly Mint. White paper. 69mm by 34mm. Black printing, face and flap. Krause-Lemke 60-25 variety. Drowne 1918 listed. As previous, eagle at top, flanked by "U" and "S." Imprint on the flap. The only black printed envelope of this imprint and style on Leach. Superbly printed and lovely paper quality. Back right end paper remnant, but the look of Mint condition. This could be the rarest color on this style.

*Ex F.C.C. Boyd Estate.*

CLASSIC WHITE DIAMOND FACE IMPRINT LEACH STATIONERY 10 CENTS



Lot No. 78

- 78 J. Leach, 86 Nassau St. N.Y. Stationery, Cheap. 10 [Cents]. U.S. Postage Stamps. Very Fine to Extremely Fine. White paper. 73mm by 36mm. Blue printing, face only. Krause-Lemke 59-10. Drowne 1918 listed. Blue printing with reversed white texts. White diamond center with "10" denomination counter center, flanked by white "U" and "S." A classic type. This is the most commonly seen style for all Postage Envelopes and they come in a variety of inks and paper types. This style has the imprint at the base of the face. This is a problem-free example with only modest wear and handling. The back has heavier blue press bed smearing from stacking during the drying process. An interesting example from this series which had 10 Cents up to 75 Cents envelopes emitted.

*Ex F.C.C. Boyd Estate.*

BLUE WHITE DIAMOND FACE IMPRINT LEACH STATIONERY 25 CENTS



Lot No. 79

- 79 J. Leach, 86 Nassau St. N.Y. Stationery, Cheap. 25 [Cents]. U.S. Postage Stamps. About Very Fine. White paper. 70mm by 32mm. Blue printing, face only. Krause-Lemke 59-25, Drowne 1918 listed. Style as last, blue printing with reversed white texts. White diamond center with denomination "25" counter center, flanked by white "U" and "S." The size on this is a bit smaller than the previous and some might consider this yet another sub-series. Well printed, but creased. The back with glue remnants and the flap is sealed shut. A specialist type or a scarce and useful filler for the issuer.

*Ex F.C.C. Boyd Estate.*



SHARP WHITE DIAMOND FACE IMPRINT  
LEACH STATIONERY 25 CENTS

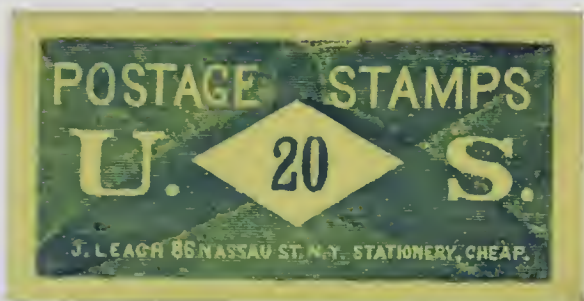


Lot No. 80

- 80 J. Leach, 86 Nassau St. N.Y. Stationery, Cheap. 25 [Cents]. U.S. Postage Stamps. About Extremely Fine. White paper. 72mm by 36mm. Blue printing, face only. Krause-Lemke 59-25. Drowne 1918 listed. Style as last, blue printing with reversed white texts. White diamond center with denomination "25" counter at center, flanked by white "U" and "S." Slightly larger than the last, with broad border on the face. Moderate handling, but flaw-free. A sharp example.

*Ex F.C.C. Boyd Estate.*

SUPERB YELLOW PAPER  
WHITE DIAMOND FACE IMPRINT  
LEACH STATIONERY 20 CENTS



Lot No. 81

- 81 J. Leach, 86 Nassau St. N.Y. Stationery, Cheap. 20 [Cents]. U.S. Postage Stamps. Virtually Mint. Light yellow paper. 70mm by 36mm. Blue printing, face only. Krause-Lemke 59-20 Variety. Drowne 1918 listed. Style as previous, blue printing with reversed white texts. White diamond center with denomination "20" counter at center, flanked by white "U" and "S." This is a sturdy and distinctive paper type. A rarely seen denomination on the series and genre. A **superb**, gorgeous example with very petty handling. **Clearly among the finest known of the type.**

*Ex F.C.C. Boyd Estate.*

YELLOW PAPER WHITE DIAMOND FACE  
IMPRINT LEACH STATIONERY 25 CENTS



Lot No. 82

- 82 J. Leach, 86 Nassau St. N.Y. Stationery, Cheap. 25 [Cents]. U.S. Postage Stamps. Very Fine. Light yellow paper. 70mm by 36mm. Blue printing, face only. Krause-Lemke 59-25 Variety. Drowne 1918 listed. Style as previous, blue printing with reversed white texts. White diamond center with denomination "25" counter at center, flanked by white "U" and "S." Probably, the most available denomination on the series. The face looks wonderful, but the back has mounting paper remnants and the inside flap with a glued on piece of tape. Hinge mark on flap.

*Ex F.C.C. Boyd Estate.*

SUPERB YELLOW PAPER  
WHITE DIAMOND FACE IMPRINT  
LEACH STATIONERY 30 CENTS



Lot No. 83

- 83 J. Leach, 86 Nassau St. N.Y. Stationery, Cheap. 30 [Cents]. U.S. Postage Stamps. Virtually Mint. Light yellow paper. 70mm by 36mm. Blue printing, face only. Krause-Lemke 59-30 Variety. Drowne 1918 listed. Style as previous, blue printing with reversed white texts. White diamond center with denomination "30" counter at center, flanked by white "U" and "S." A **superb** example with very petty handling. A scarcer denomination overall and nearly Mint quality.

*Ex F.C.C. Boyd Estate.*



HANDSOME YELLOW PAPER  
WHITE DIAMOND FACE IMPRINT  
LEACH STATIONERY 75 CENTS

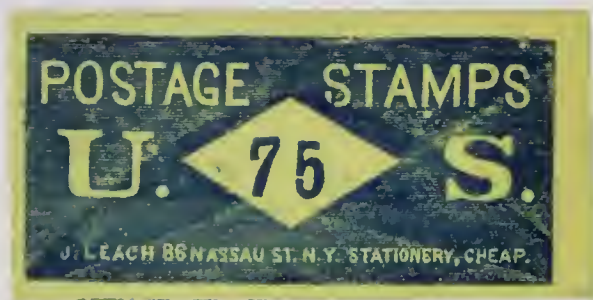


Lot No. 84

- 84 J. Leach, 86 Nassau St. N.Y. Stationery, Cheap. 75 [Cents]. U.S. Postage Stamps. Virtually Mint. Light yellow paper. 70mm by 36mm. Blue printing, face only. Krause-Lemke 59-75 Variety. Drowne 1918 listed. Style as previous, blue printing with reversed white texts. White diamond center with denomination "75" counter AT center, flanked by white "U" and "S." From the face, a **stunning envelope**, bold and clear with petty handling. Once lightly mounted at the back right with paper remnants that are barely visible. A magnificent ambassador of this paper type and style. **Impeccable quality** on this the type and series. Once this collection is hammered away in tonight's sale, quality such as this will be a rare commodity in auction sales.

*Ex F.C.C. Boyd Estate.*

SECOND SUPERB YELLOW PAPER  
WHITE DIAMOND FACE IMPRINT  
LEACH STATIONERY 75 CENTS



Lot No. 85

- 85 J. Leach, 86 Nassau St. N.Y. Stationery, Cheap. 75 [Cents]. U.S. Postage Stamps. Virtually Mint. Light yellow paper. 70mm by 36mm. Blue printing, face only. Krause-Lemke 59-75 Variety. Drowne 1918 listed. A second example, identical to last, blue printing with reversed white texts. White diamond center with denomination "75" counter at center, flanked by white "U" and "S." In the past, long ago, there may have been a small group of these in high grade. This is a mate to the above and it is hard to separate them for quality. Also, **stunning** with deeply embossed "75" counter (printed last) and faint handling. Lightning strikes twice for this type and this fits into any collection of Fractional Currency or Encased Postage. Enthusiasts will certainly remember the "2007 Year of the Postage Envelope" bonanza!

*Ex F.C.C. Boyd Estate.*

EXCEPTIONAL RED PRINTED  
WHITE DIAMOND FACE IMPRINT  
LEACH STATIONERY 10 CENTS



Lot No. 86

- 86 J. Leach, 86 Nassau St. N.Y. Stationery, Cheap. 10 [Cents]. U.S. Postage Stamps. Mint. White paper. 70mm by 34mm. Dark red printing, face only. Krause-Lemke 59-10 Variety. Drowne 1918 listed. Style as previous, red printing with reversed white texts. White diamond center with denomination "10" counter at center, flanked by white "U" and "S." The red printed faces might be more available than the blue. The diversity of this series makes a census difficult. However, though several to over 10 are likely known, **few could exceed this exceptional piece**. Never mounted, faint handling only from the two or three collectors who handled them (or one?) in 12 or so decades, and well printed. The mounted Western Reserve red 10 Cents brought \$2,185 in April, 2007. That was aggressive, but this is worth four figures for type and above in our opinion. Clearly special!

*Ex F.C.C. Boyd Estate.*

RED PRINTED WHITE DIAMOND FACE IMPRINT  
LEACH STATIONERY 15 CENTS



Lot No. 87

- 87 J. Leach, 86 Nassau St. N.Y. Stationery, Cheap. 15 [Cents]. U.S. Postage Stamps. Extremely Fine. White paper. 70mm by 34mm. Dark red printing, face only. Krause-Lemke 59-15 Variety. Drowne 1918 listed. Style as previous, red printing with reversed white texts. White diamond center with denomination "15" counter at center, flanked by white "U" and "S." A second denomination on the red face series. The red inking is a bit subdued. Similar to Western Reserve; Lot 4106. Modest handling and wide paper remnants on the right back edge. This light paper remnant indicates it may have been taken from a printer's sample book. Removed with care luckily as this is, from the face, Mint appearance.

*Ex F.C.C. Boyd Estate.*

RED PRINTED WHITE DIAMOND FACE  
IMPRINT LEACH STATIONERY 20 CENTS

Lot No. 88

88

J. Leach, 86 Nassau St. N.Y. Stationery, Cheap. 20 [Cents]. U.S. Postage Stamps. Very Fine. White paper, 70mm by 34mm. Dark red printing, face only. Krause-Lemke 59-20 Variety. Drowne 1918 listed. Style as previous, red printing with reversed white texts. White diamond center with denomination "20" counter at center, flanked by white "U" and "S." From the face, sharp and well printed. Once mounted and now removed. The flap is shut and the back has clear glue residue.

*Ex F.C.C. Boyd Estate.*

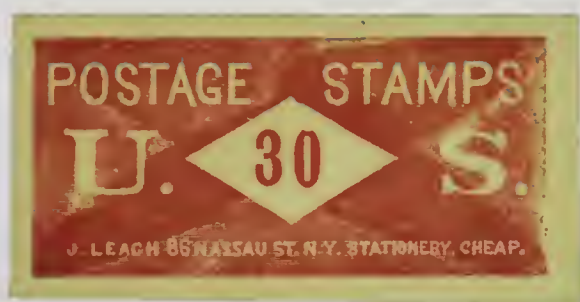
RED PRINTED WHITE DIAMOND FACE  
IMPRINT LEACH STATIONERY 30 CENTS

Lot No. 90

90

J. Leach, 86 Nassau St. N.Y. Stationery, Cheap. 30 [Cents]. U.S. Postage Stamps. About Extremely Fine. White to buff laid-bond paper, 72mm by 36mm. Dark red printing, face only. Krause-Lemke 59-30 Variety, Drowne 1918 listed. A second 30 Cents in red. Identical to last with different paper, red printing with reversed white texts. White diamond center with denomination "30" counter at center, flanked by white "U" and "S." The paper is quite distinct and the size is slightly larger. Modest handling and sharp printing. Three back corner mounting remnant patches.

*Ex F.C.C. Boyd Estate.*

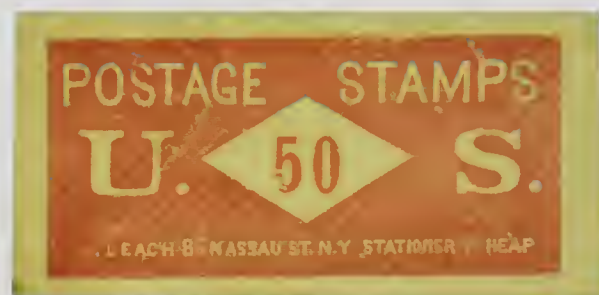
SUPERB RED PRINTED WHITE DIAMOND FACE  
IMPRINT LEACH STATIONERY 30 CENTS

Lot No. 89

89

J. Leach, 86 Nassau St. N.Y. Stationery, Cheap. 30 [Cents]. U.S. Postage Stamps. Mint. White paper, 72mm by 35mm. Dark red printing, face only. Krause-Lemke 59-30 Variety. Drowne 1918 listed. Style as previous, red printing with reversed white texts. White diamond center with denomination "30" counter at center, flanked by white "U" and "S." Another **stunning example**. The handling is faint and not worth mentioning. Obviously once from a group saved at time of issue and an exceptional opportunity to obtain the denomination or just a high end piece for a type set. This quality level is a fleeting opportunity for these envelopes as few match up to this grade for any type.

*Ex F.C.C. Boyd Estate.*

RED PRINTED WHITE DIAMOND FACE IMPRINT  
LEACH STATIONERY 50 CENTS

Lot No. 91

91

J. Leach, 86 Nassau St. N.Y. Stationery, Cheap. 50 [Cents]. U.S. Postage Stamps. Choice Very Fine. White to buff laid-bond paper, 72mm by 35mm. Dark red printing, face only. Krause-Lemke 59-50 Variety. Drowne 1918 listed. Style as previous, red printing with reversed white texts. White diamond center with denomination "50" counter center, flanked by white "U" and "S." Like the last, this is on a distinctive paper type with clear laid lines seen within the bond paper. Quite sturdy and the same size ratio. The denomination dies were printed on the first printings we believe with the red face and imprint. Honest wear, handling, and a flap fold. Looks nearly Mint at first gaze.

*Ex F.C.C. Boyd Estate.*



RED PRINTED WHITE DIAMOND FACE IMPRINT LEACH STATIONERY 75 CENTS

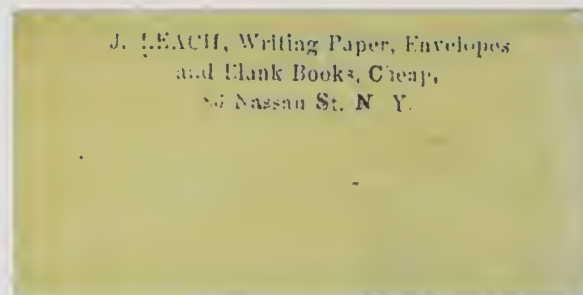
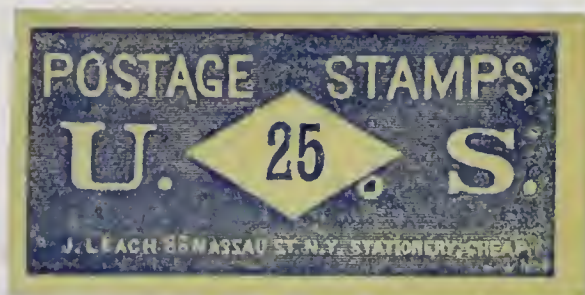


Lot No. 92

- 92 **J. Leach, 86 Nassau St. N.Y. Stationery, Cheap. 75 [Cents]. U.S. Postage Stamps. Very Fine.** White paper. 72mm by 35mm. Dark red printing, face only. Krause-Lemke 59-75 Variety. Drowne 1918 listed. Style as previous, red printing with reversed white texts. White diamond center with denomination "75" counter at center, flanked by white "U" and "S." This is the highest denomination on the series. From the face, looks Mint. An early state with the printing is very strong and linear on the tint. Sadly, once mounted with a glued down flap and about 50% of the back has paper remnant adherence. The impressive Western Reserve Collection had seven Leach imprint envelopes *on several series*. To place this offering in context, this immense Proskey-Boyd-Ford Collection has seven Leach *red face diamond* envelopes!

*Ex F.C.C. Boyd Estate.*

SHARP WHITE DIAMOND LEACH FACE AND FLAP IMPRINT 25 CENTS

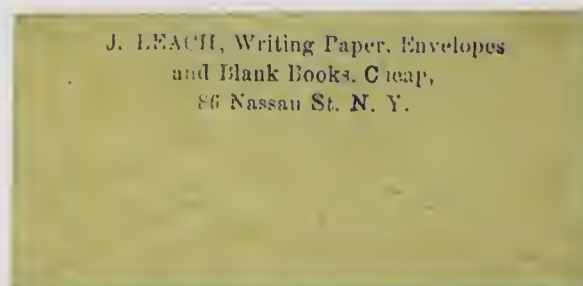


Lot No. 93

- 93 **J. Leach, 86 Nassau St. N.Y. Stationery, Cheap. Face and Flap Imprint. 25 [Cents]. U.S. Postage Stamps. Extremely Fine.** White paper. 69mm by 34mm. Blue printing, face and flap imprint. Krause-Lemke 59-25 Variety. Drowne 1918 listed (uncertain whether this is the plate piece, not a complete match). Face style as previous two series, blue printing with reversed white texts. White diamond center with denomination "25" counter at center, flanked by white "U" and "S." Dual imprint, in blue, on the flap: "J. LEACH, Writing Paper, Envelopes and Blank Books, Cheap, 86 Nassau St. N.Y." A dual type and hybrid of the first two major series. Minor handling, however the right back end has paper mounting remnants.

*Ex F.C.C. Boyd Estate.*

CHOICE WHITE DIAMOND LEACH FACE AND FLAP IMPRINT 50 CENTS



Lot No. 94

- 94 **J. Leach, 86 Nassau St. N.Y. Stationery, Cheap. Face and Flap Imprint. 50 [Cents]. U.S. Postage Stamps. Choice Extremely Fine.** White paper. 69mm by 34mm. Blue printing, face and flap imprint. Krause-Lemke 59-50 Variety. Drowne 1918 listed. Face style as previous, blue printing with reversed white texts. White diamond center with denomination "50" counter at center, flanked by white "U" and "S." Dual imprint, in blue, on the flap: "J. LEACH, Writing Paper, Envelopes and Blank Books, Cheap, 86 Nassau St. N.Y." A second denomination on this dual imprint series. Very minor handling, subtle paper tinge (perhaps, as made) and with a piece of residue on the face. Handsome from the face and back.

*Ex F.C.C. Boyd Estate.*



SECOND WHITE DIAMOND LEACH FACE AND FLAP IMPRINT 50 CENTS



Lot No. 95

- 95 **J. Leach, 86 Nassau St. N.Y. Stationery, Cheap. Face and Flap Imprint. 50 [Cents]. U.S. Postage Stamps. Very Fine.** White paper. 69mm by 34mm. Blue printing, face and flap imprint. Krause-Lemke 59-50 Variety. Drowne 1918 listed A second example, identical to last. Blue printing with reversed white texts. White diamond center with denomination "50" counter at center, flanked by white "U" and "S." Dual imprint, in blue, on the flap: "J. LEACH, Writing Paper, Envelopes and Blank Books, Cheap, 86 Nassau St. N.Y." The blue face printing is lighter on these than the face imprint only diamond types. Back corner mounting remnants and short tear on the right side of the flap.

*Ex F.C.C. Boyd Estate.*

CHOICE WHITE DIAMOND LEACH FACE AND FLAP IMPRINT 75 CENTS



Lot No. 96

- 96 **J. Leach, 86 Nassau St. N.Y. Stationery, Cheap Face and Flap Imprint. 75 [Cents]. U.S. Postage Stamps. Choice Extremely Fine.** White paper. 69mm by 34mm. Blue printing, face and flap imprint. Krause-Lemke 59-75 Variety. Drowne 1918 listed. Face style as previous, blue printing with reversed white texts. White diamond center with denomination "75" counter at center, flanked by white "U" and "S." Dual imprint, in blue, on the flap: "J. LEACH, Writing Paper, Envelopes and Blank Books, Cheap, 86 Nassau St. N.Y." A very sharp example of the type and highest denomination on the series. At first glance, looks Mint. Well printed and centered. Petty handling with a paper remnant strip at the right back end.

*Ex F.C.C. Boyd Estate.*

TRIO OF LEACH WRITING PAPER PATRIOTIC FACE ENVELOPES

BLUE PATRIOTIC PICTORIAL LEACH WRITING PAPER 25 CENTS

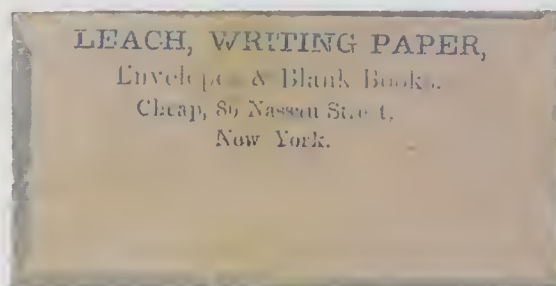
- 97 **LEACH, Writing Paper, Envelopes and Blank Books, 86 Nassau St. N.Y. 25 [Cents]. U.S. Postage Stamps. Very Fine, Mounted.** White paper. 64mm by 36mm. Blue printing, face and flap. Krause-Lemke 60 Unlisted series. Drowne 1918 listed. Blue printed pictorial face with reversed white text and details. Blue flap imprint and back tinting. Flag upper left and shield upper right. Blue "25" counter in center cartouche. Blue outlined flap with imprint within. Likely, a much rarer type and styled like the Dawley green pictorial issues previously. The face is sharp and both parts are well printed. Once mounted with the card still attached to the flap. Bald scalps on the back blue printed portion. Very colorful and an important major type.

*Ex F.C.C. Boyd Estate.*



Lot No. 97

SECOND DIFFERENT TYPE BLUE PATRIOTIC PICTORIAL  
LEACH WRITING PAPER 25 CENTS



Lot No. 98

- 98 **LEACH, WRITING PAPER, Envelopes & Blank Books, Cheap, 86 Nassau St. New York. 25 Cts. U.S. Postage Stamps. About Extremely Fine.** Pink sturdy bond paper. 66mm by 36mm. Blue printing, face and flap. Krause-Lemke 60-Unlisted series. Drowne 1918 listed. Blue printed face with reversed white text and details. Flags flank both ends, the "U.S." at top and curved text over "25 Cts." At base. Face style similar to Western Reserve Sale: Lot 4108. That face was in green and did not have border frame on flap imprint. A lovely piece and likely **extremely rare**. This is not a hoard piece from yore, but a fortunate survivor of a rarer type. There are few of these patriotic pictorial pieces in this or any other collections to our knowledge. The sturdy paper has seen some banging around, but quite sharp and attractive. Find another!

*Ex F.C.C. Boyd Estate.*

ANOTHER BLUE PATRIOTIC PICTORIAL  
LEACH WRITING PAPER 25 CENTS



Lot No. 99

- 99 **LEACH, WRITING PAPER, [Envelopes & Blank Books, Cheap, 86 Nassau St. New York.?] 25 Cts. U.S. Postage Stamps. Very Fine, Mounted.** White paper. 64mm by 36mm. Light blue printing, face and flap. Krause-Lemke 60-Unlisted series. Drowne 1918 listed. Blue printed face with reversed white text and details. Flags flank both ends, the "U.S." at top and curved text over "25 Cts." at base. Face style similar to Western Reserve Sale: Lot 4108. That face was in green and did not have border frame on flap imprint. Sadly, the mounting prevents the full flap text from being read, but this is certainly Leach. It might be just a color variety of the last piece on differing paper or a differing imprint. Surface wear apparent and mounted to thin card. Several pieces in the collection have been dismounted from these cards, presumably, long in the past. This is well glued onto the card, but boasts an excellent appearance from the face.

*Ex F.C.C. Boyd Estate.*

RED OVAL TYPE LEACH 25 CENTS  
WITH FACE IMPRINT



Lot No. 100

- 100 **LEACH, Stationery. Cheap. 86 Nassau st. N.Y. 25 Cents. United States Stamps. Very Fine.** White bond paper. 73mm by 34mm. Red printing, face only. Krause-Lemke 61-25. Drowne 1918 listed. Red oval at center with denomination. At left is the oddly punctuated imprint. This is much simpler style than all the previous. Is this the first type used on this issuer (emergency usage) or the last? These are rarer we believe since we have seen high grade diamond face types in both colors and variety of colors. The Western Reserve example was on pink paper. Sharply stamped on the face with bold red. There is some handling and a very short tear into the flap. This is a key style on this diverse and complex series.

*Ex F.C.C. Boyd Estate.*



RED OVAL TYPE LEACH  
25 CENTS WITH FLAP IMPRINT



Lot No. 101

- 101 [LEACH, Stationery, Cheap, 86 Nassau St. N.Y.?] 25 Cents. United States Stamps. Fine, Mounted. White paper. 72mm by 36mm. Red printing, face and apparently the flap. Krause-Lemke 61-25A. Drowne 1918 listed. Face style as last, but without imprint at left face. Red oval at center with denomination. This example is mounted on thick paper, but under the light there appears to be the imprint in three lines, but we are uncertain of the exact titles and punctuation. The style is clearly by Leach and this is among the **rarest types** of the issuer. Some heavier face soiling at the right end and handling. The flap is complete as seen through the mounting. An amazing final example (we lost count!) of this fascinating series and **the most stupendous offering of Leach imprinted envelopes we will ever see** in our or any other's lifetimes. A historic opportunity.

*Ex F.C.C. Boyd Estate.*

SUPERB QUALITY AND KEY WM. MURPHY  
SQUARE STYLE ENVELOPE



Lot No. 102

- 102 Made by Wm. Murphy, 438 Canal-st, New-York. 25 Cts. U.S. Postage Stamps. Nearly Mint. White laid paper. 56mm by 58mm. Black printing, face and back flap. Krause-Lemke 85-25 Unlisted. Drowne 1918 listed. Ornate frame with floral details, pendant at bottom center. Line divides text over denomination "25 Cts." Imprint on flap. One of the most distinctive envelopes in style and for its nearly square size. This is a **superb example** with very petty handling. Not in the Western Reserve Sale. It matches up well with the January, 1995 Gengerke Sale: Lot 242 which could very well have been a Boyd duplicate once due to the close relationship of Mr. Ford and Martin in the 1970's and 1980's when they sorted the Boyd duplicates together (including the first modern appearance of a Fr.1352 in addition to the Boyd core collection piece, the finest known). That lovely envelope brought \$1,017.50 in 1995! CAA also handled one the year before in flawed grade at \$770. **This is a key stationer type and unique style** in high grade and won't be topped for grade very soon.

*Ex F.C.C. Boyd Estate.*

WHITE PAPER S. RAYNOR 25 CTS. ENVELOPE

- 103 S. Raynor, Envelope Manuf'r, 118 William St. N.Y. 25 Cts. U.S. Postage Stamps. Very Fine, Mounted. White paper. 72mm by 44mm. Black printing, face only. Krause-Lemke 115-25 Unlisted. Drowne 1918 listed. Oval frame in center with imprint below, eagle holds ribbon over denomination. Larger size envelope on white paper. A distinctive type with small vignette in the center. Complete, the flap is visible through the thick paper mounting. A small glue stain shows through at the bottom left.

*Ex F.C.C. Boyd Estate.*



Lot No. 103



BLUE PRINTED YELLOW PAPER  
S. RAYNOR 25 CTS.



Lot No. 104

- 104 S. Raynor, Envelope Manuf'r, 118 William St. N.Y. 25 Cts. U.S. Postage Stamps. Very Fine. Yellow paper. 70mm by 38mm. Blue printing, face only. Krause-Lemke 115-25B Unlisted. Drowne 1918 listed. Style as last, different paper and smaller. Oval frame in center with imprint below, eagle holds ribbon over denomination. Bright, well printed and with great paper quality. Similar to the Western Reserve Sale: Lot 4117. This example has a cluster of pinholes at the right end and a very petty rust streak at the left end intersecting the oval.

*Ex F.C.C. Boyd Estate.*

BLACK PRINTED S. RAYNOR 50 CTS. OVAL

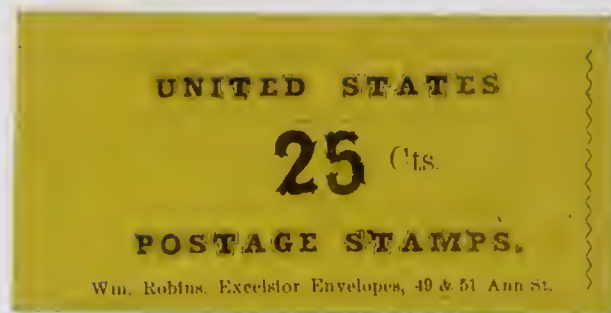


Lot No. 105

- 105 S. Raynor, Envelope Manuf'r, 118 William St. N.Y. 50 Cts. U.S. Postage Stamps. Extremely Fine, Mount Marks. Yellow paper. 70mm by 38mm. Black printing, face only. Krause-Lemke 115-50C Unlisted. Drowne 1918 listed. Style as last, printed in black. Oval frame in center with imprint below, eagle holds ribbon over denomination. Printed and black and quite sharply at that. The face is bold, but the back was dismounted from a blue page leaving four corner remnants. Upper left flap corner sealed with resulting short tear 15mm from the left.

*Ex F.C.C. Boyd Estate.*

STRAIGHT TEXT STYLE WM. ROBINS 25 CTS.

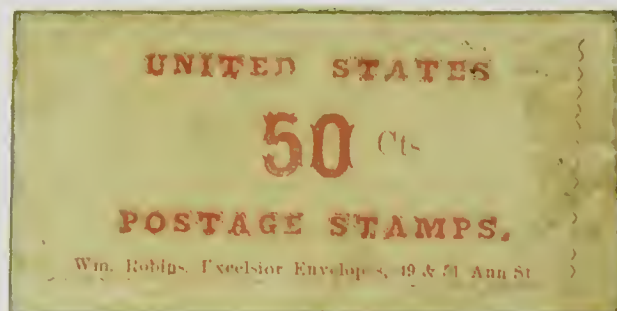


Lot No. 106

- 106 Wm. Robins Excelsior Envelopes, 49 and 51 Ann St. 25 Cts. United States Postage Stamps. Extremely Fine. Orange-yellow paper. 71mm by 36mm. Black printing, face only. Krause-Lemke 123-25. Drowne 1918 listed. Imprint at base, text is straight and block typeset. Denomination in rectangle. Listed, but high quality and rare. This style was not in the Western Reserve Sale. There is only some modest, honest handling and quite close to Choice for the grade.

*Ex F.C.C. Boyd Estate.*

RED PRINTED STRAIGHT TEXT  
WM. ROBINS 50 CTS.



Lot No. 107

- 107 Wm. Robins Excelsior Envelopes, 49 and 51 Ann St. 50 Cts. United States Postage Stamps. Fine to Very Fine, Mounted. White paper. 71mm by 35mm. Black printing, face only. Krause-Lemke 123-50A. Drowne 1918 listed. Style as last, but different color. Imprint at base, text is straight and block typeset. Denomination in rectangle. Probably rarer than the last. Mounted to a thick piece of paper, the flap seen through the card from the back. Heavier handling visible and surface dirt, particularly at the right end.

*Ex F.C.C. Boyd Estate.*

WHITE PAPER WM. ROBINS OVAL TYPE 25 CTS



Lot No. 108

- 108 **Wm. Robins Excelsior Envelopes, 49 and 51 Ann St. 25 Cts. United States Postage Stamps. Very Fine.** White laid-bond paper. 72mm by 35mm. Black printing, face only. Krause-Lemke 123-25B Unlisted. Drowne 1918 listed. Imprint on face, across base. Oval center with denomination in rectangle. A popular style with the oval as used on several issuers of Postage Envelopes. Similar to Western Reserve Sale: Lot 4118. Moderate handling, but no flaws. A foxing patch at the upper right end.

*Ex F.C.C. Boyd Estate.*

ORANGE PAPER WM. ROBINS  
OVAL TYPE 25 CTS



Lot No. 109

- 109 **Wm. Robins Excelsior Envelopes, 49 and 51 Ann St. 25 Cts. United States Postage Stamps. Very Fine, Mounted.** Orange-yellow laid-bond paper. 71mm by 36mm. Black printing, face only. Krause-Lemke 123-25C Unlisted. Drowne 1918 listed. Imprint on face, across base. Oval center with denomination in rectangle. A sturdy paper type and well printed on the face. Mounted to a thick piece of paper stock with the flap visible from the back. From the face a very sharp envelope and another rarity.

*Ex F.C.C. Boyd Estate.*

DISTINCTIVE REUBEN SCOVEL RED FACE  
25 CENTS U.S. STAMPS

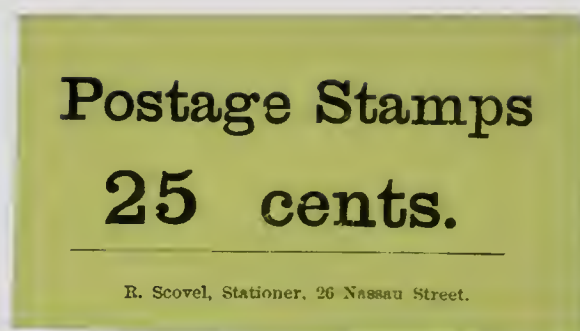


Lot No. 110

- 110 **Reuben Scovel, Stationer, 26 Nassau St., 25 [Cents]. U.S. Stamps. Choice Very Fine.** White paper. 70mm by 37mm. Red printing, face only. Krause-Lemke 125-25A Unlisted. Drowne 1918 listed. This is an unlisted style with bold red "25" at center. A very distinctive type and high grade, closer to Extremely Fine for most tastes. There were two Scovel envelopes in the Western Reserve Collection sale, but not this type which has the look of a greater rarity on the entire series. Subtle tone seen when the flap is opened. Modest wear and faint face surface soiling. The back has press bed smearing from stacking after printing.

*Ex F.C.C. Boyd Estate.*

SUPERB YELLOW PAPER R. SCOVEL 25 CENTS



Lot No. 111

- 111 **R. Scovel, Stationer, 26 Nassau St. 25 cents. Postage Stamps. Choice Extremely Fine.** Yellow paper. 70mm by 38mm. Black printing, face only. Krause-Lemke 125-25B Unlisted. Drowne 1918 listed. Block typeset with imprint at base, long line under the denomination. Also, unlisted. This is the straight imprint face and is seen with at least two color papers and various fonts. **Superb.** This has very modest handling with the look of a Mint example. The similar Western Reserve Sale: Lot 4119 brought over \$4,000 which certainly was a record price for a Scovel imprint envelope.

*Ex F.C.C. Boyd Estate.*



BLUE H. SMITH PATRIOTIC STYLE 10 CENTS



Lot No. 112

- 112 **H. Smith Envelope Manufacturer. 10 [Cents]. U.S. Postage Stamps. Very Fine.** White paper. 64mm by 34mm. Blue printing, face, flap, and back with reversed white texts and counter. Krause-Lemke 128-10. Drowne 1918 listed. Patriotic pictorial face with flag upper left and shield upper right, reversed in white. Denomination counter in center. Imprint at top of back flap with blue counter in white cartouche. A beautiful pictorial type and not used by many issuers or stationers. From the face, a beauty, however with a sealed flap and hard right end crease and handling. This should represent a potential excellent value compared to many of the high end envelopes in this diverse and historic offering.

*Ex F.C.C. Boyd Estate.*

SUPERB BLUE H. SMITH PATRIOTIC STYLE 25 CENTS



Lot No. 113

- 113 **H. Smith Envelope Manufacturer. 25 [Cents]. U.S. Postage Stamps. Nearly Mint.** White paper. 65mm by 34mm. Blue printing, face, flap, and back with reversed white texts and counter. Krause-Lemke 128-25. Drowne 1918 listed. Style as last. Patriotic pictorial face with flag upper left and shield upper right, reversed in white. Denomination counter in center. Imprint at top of back flap with blue counter in white cartouche. Not on the highest end rarity scale as envelopes go, but a **superb example**. If not for a concealed mounting remnant inside the flap, this would be Mint. This is a beauty for type and perfect to represent this genre.

*Ex F.C.C. Boyd Estate.*

SECOND BLUE H. SMITH PATRIOTIC STYLE 25 CENTS



Lot No. 114

- 114 **H. Smith Envelope Manufacturer. 25 [Cents]. U.S. Postage Stamps. Extremely Fine.** White paper. 65mm by 34mm. Blue printing, face, flap, and back with reversed white texts and counter. Krause-Lemke 128-25. Drowne 1918 listed. A second 25 Cents, identical to last. Patriotic pictorial face with flag upper left and shield upper right, reversed in white. Denomination counter in center. Imprint at top of back flap with blue counter in white cartouche. No hidden hinging, but some petty edge handling and upper right corner pinhole. Two Smith types were in the Western Reserve Sale, with one of this type and denomination (Lot 121).

*Ex F.C.C. Boyd Estate.*



BLUE H. SMITH PATRIOTIC STYLE 50 CENTS



Lot No. 115

- 115 **H. Smith Envelope Manufacturer. 50 [Cents]. U.S. Postage Stamps. Very Fine.** White paper. 65mm by 32mm. Blue printing, face, flap, and back with reversed white texts and counter. Krause-Lemke 128-50. Drowne 1918 listed. Style as last. Patriotic pictorial face with flag upper left and shield upper right, reversed in white. Denomination counter in center. Imprint at top of back flap with blue counter in white cartouche. Another denomination on this series. Oddly folded with imprint seen to face and "Postage Stamps" crossing over to the back. Back glue stain and short upper right flap tear. Sharp from the face.

*Ex F.C.C. Boyd Estate.*

COLOR VARIANT H. SMITH PATRIOTIC STYLE 50 CENTS



Lot No. 116

- 116 **H. Smith Envelope Manufacturer. 50 [Cents]. U.S. Postage Stamps. Very Fine.** White paper. 65mm by 32mm. Blue printing, face, flap, and back with reversed white texts and counter. Krause-Lemke 128-50 Variety. Drowne 1918 listed. Nearly identical to last, but inking is a different shade of blue. Patriotic pictorial face with flag upper left and shield upper right, reversed in white. Denomination counter in center. Imprint at top of back flap with blue counter in white cartouche. Like the last, oddly folded after printing and off center as such. There is a card remnant on the flap and short flap split, however bright from the face.

*Ex F.C.C. Boyd Estate.*

DENOMINATED BLUE H. SMITH PATRIOTIC STYLE ENVELOPE

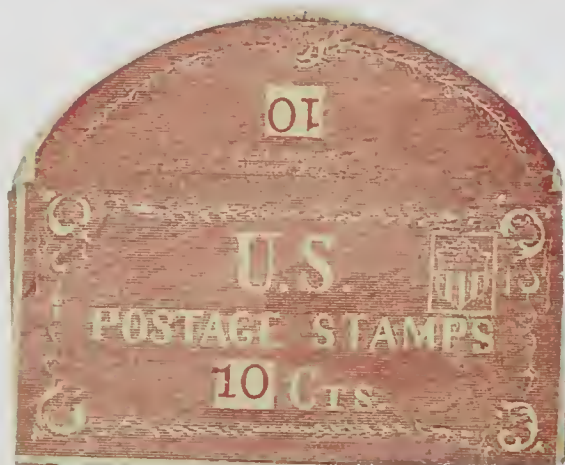
- 117 **H. Smith Envelope Manufacturer. 10 Cts. U.S. Postage Stamps. Fine to Very Fine, Mounted.** White paper. 65mm by 35mm. Blue printing, face, flap, and back with reversed white texts and counter. Krause-Lemke 128-10A Unlisted. Drowne 1918 listed. Different design from last with denomination specified. Only a shield at upper right face and reversed white border surrounding text. Imprint is on flap border with small counter on flap. Mounted on thick paper with flap spread out for display. One of the three types mentioned in the Drowne article as he researched the article with Boyd using his envelopes. This type would seem to be rarer than the above examples. Similar to the Western Reserve Sale: Lot 4122, but that was 25 Cts. Denomination. There appears to be some splitting on the flap fold and slightly soiled.

*Ex F.C.C. Boyd Estate.*



Lot No. 117

**DENOMINATED RED H. SMITH  
PATRIOTIC STYLE ENVELOPE**



*Lot No. 118*

- 118 **H. Smith Envelope Manufacturer. 10 Cts. U.S. Postage Stamps. Very Fine, Mounted.** White paper. 65mm by 34mm. Red printing, face, flap, and back with reversed white texts and counter. Krause-Lemke 128-10B Unlisted. Drowne 1918 listed. Different design from first series with "Cts." Style as last, but printed in red. Only a shield at upper right face and reversed white border surrounding text. Imprint is on flap border with small counter on flap. Like the last, mounted on thick paper with flap spread out for display. One of the three types mentioned in the Drowne article as he researched the article with Boyd using his envelopes. This type, like the last, would seem to be rarer than the first listed in Krause-Lemke series. The red back is visible from the mount when turned back. White paper remnant on back bottom, but the face is quite sharp.

*Ex F.C.C. Boyd Estate.*

**VERY RARE "SOLD BY DION THOMAS"  
IMPRINTED 30 CENTS**



*Lot No. 119*

- 119 **Sold by Dion Thomas, 142 Nassau Street. 30 cts. U.S. Postage Stamps. Very Fine, Mounted.** Lime green paper. 65mm by 34mm. Black printing, face and flap. Krause-Lemke 135-30 Unlisted. Drowne 1918 listed. Type face in Gothic across center, "U.S." above, denomination below. On the flap, "30" counter below imprint. This is a very rare stationer and envelope that was not represented in the Western Reserve Sale. Like many of the envelopes in this collection, mounted on thick paper, this with the flap spread out for display. Other than the mounting, appears to be Extremely Fine. Quite bright and vivid.

*Ex F.C.C. Boyd Estate.*

**VERY RARE YELLOW PAPER R. D. THOMPSON 25 CENTS**

- 120 **R. D. Thompson 162 William St. N.Y. 25 Cents. United States Stamps. Very Fine.** Yellow paper. 69mm by 43mm. Black printing, face only. Krause-Lemke 137-25. Drowne 1918 listed. Oval cartouche with text and denomination, the imprint curved below. Again, this is one of the rarest stationer issuers on the City. The listing may be the report of this example. The handling is on the heavy side, but attractive and bright.

*Ex F.C.C. Boyd Estate.*

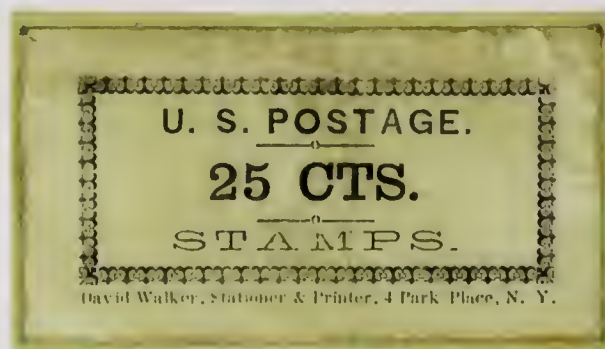


*Lot No. 120*

**RARE WHITE PAPER DAVID WALKER 25 CTS.**

- 121 **David Walker, Stationer & Printer, 4 Park Place, N.Y. 25 Cts. U.S. Postage Stamps. Very Fine, Mounted.** White paper. 70mm by 38mm. Black printing, face only. Krause-Lemke-Unlisted. Not on the Drowne 1918 listing. Ornate frame on face with text within, the imprint below, and denomination at center. An unlisted issuer in Drowne and that researcher covered the great majority of New York Stationer imprints. Style as the Western Reserve Sale: Lot 4126 example. That example was hinged, but choice and brought a strong \$2,250. A high rarity issuer we believe.

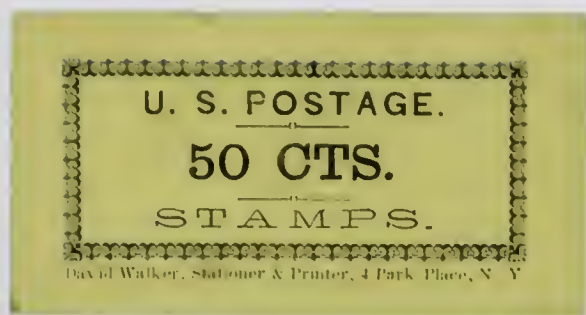
*Ex F.C.C. Boyd Estate.*



*Lot No. 121*



SHARP AND RARE YELLOW PAPER  
DAVID WALKER 50 CTS.



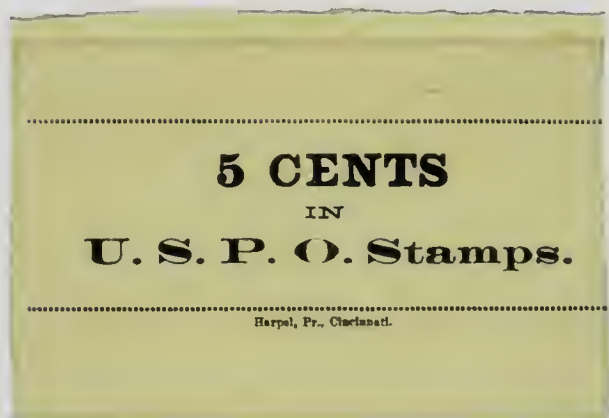
Lot No. 122

- 122 David Walker, Stationer & Printer, 4 Park Place, N.Y. 50 Cts. U.S. Postage Stamps. Very Fine to Extremely Fine. Yellow paper. 70mm by 36mm. Black printing, face only. Krause-Lemke-Unlisted. Not on the Drowne 1918 listing. Style as last, but different paper. Ornate frame on face with text within, the imprint below. Denomination at center. Another example from this **un-listed issuer**. Some moderate and honest handling. However, clean and bright. A major type and important.

*Ex F.C.C. Boyd Estate.*

OHIO

VERY RARE HARPEL, PR. CINCINNATI 5 CENTS



Lot No. 123

- 123 Harpel, Pr. Cincinnati. 5 CENTS IN U.S. P. O Stamps. Choice Extremely Fine, Mounted. White to buff paper. 71mm by 45mm. Black printing, face only. Krause-Lemke 43-5. Not on the Drowne 1918 listing. Imprint at base, below line with text in three lines. Unusual "U.S.P.O.[ffice]" designation, seen on this series only. This is a rare envelope series and the **only Ohio envelopes in the collection**. This has a superb appearance from the face, but mounted to thick paper. The flap is present and visible through the card. An important piece.

*Ex F.C.C. Boyd Estate.*

CHOICE HARPEL, PR.  
CINCINNATI 20 CENTS ENVELOPE



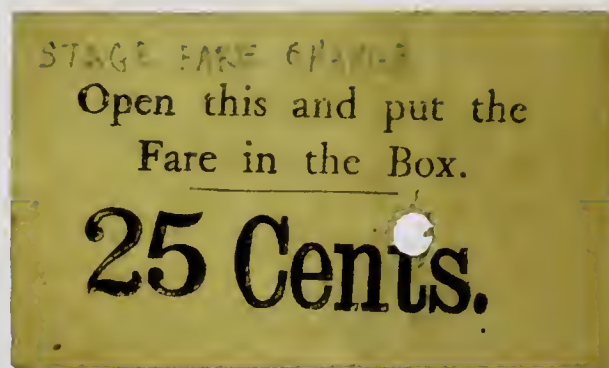
Lot No. 124

- 124 Harpel, Pr. Cincinnati. 20 CENTS IN U.S. P. O Stamps. Choice Extremely Fine, Mounted. Orange-yellow paper. 71mm by 45mm. Black printing, face only. Krause-Lemke 43-20 Unlisted. Not on the Drowne 1918 listing. Style as last, but different paper. Imprint at base, below line with text in three lines. Unusual "U.S.P.O.[ffice]" designation, seen on this series only. This is a rare envelope series and the only Ohio envelopes in the collection. Superb appearance from the face, but mounted to thick paper. The flap is present and visible through the card. Another important piece that has journeyed through nearly fifteen decades, with only a precious few and illustrious lineup of owners.

*Ex F.C.C. Boyd Estate.*

GENERIC STYLE POSTAGE  
ENVELOPES WITHOUT IMPRINTS

EARLY AND VERY RARE FARE BOX ENVELOPE



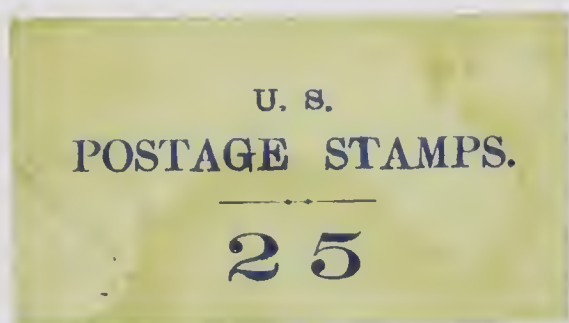
Lot No. 125

- 125 No Location or Imprint. "Fare in the Box" Type. 25 Cents. [U.S. Postage Stamps]. Fine. Brown paper, 74mm by 33mm. Black printing, face only. Krause-Lemke-Unlisted. Typeset face. "Open this and put the/Fare in the Box." Over line with denomination at base. This is an important type used for Stage or horse car fare change and penciled with such a notation at the top. Spindle holed, as made we believe. There is no mention of stamps printed on the envelope. Therefore, this should be a very early type of envelope. The pedigree of this collection enhances the status of this piece greatly. Heavy wear, but no damage or serious flaws.

*Ex F.C.C. Boyd Estate.*



**BLUE PRINTED 25 WITHOUT CENTS  
POSTAGE STAMPS TYPE**

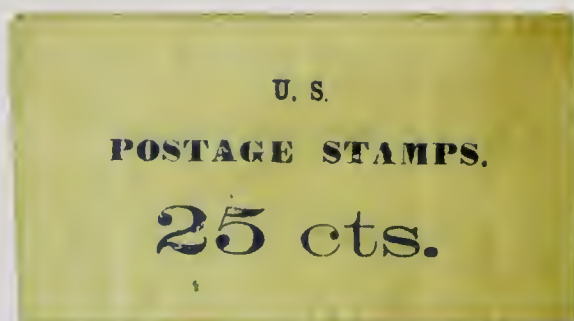


*Lot No. 126*

- 126 **No Location or Imprint. Blue Printed Text. 25 [Cents]. U.S. Postage Stamps. Very Fine, Stained.** White paper. 66mm by 37mm. Blue printing, face only. Krause-Lemke 155-25 Variety. Block printing on face, without cents. Double dot within center line over denomination counter. This appears to be the most seen generic without imprint style. It is likely that several fonts, colors, and paper were used. The paper quality on this close to exceptional. However, 50% is damp stained along the bottom and some back glue remaining.

*Ex F.C.C. Boyd Estate.*

**DENOMINATED BLUE PRINTED  
25 CTS. POSTAGE STAMPS**



*Lot No. 127*

- 127 **No Location or Imprint. Blue Printed Text. 25 cts. U.S. Postage Stamps. Fine.** White paper. 66mm by 37mm. Blue printing, face only. Krause-Lemke 155-25 Variety. Block printing on face, with "cts." No line over denomination counter. Similar, by denominated properly. The block style is different as well. Sealed shut with heavier wear on both side. Foxed moderately at the right.

*Ex F.C.C. Boyd Estate.*

*There is no exact science to classify these generic issues. Just match colors and styles in a manner that may lead them towards the same, unnamed printer.*

**CHOICE BLUE PRINTED  
25 CENTS POSTAGE STAMPS**

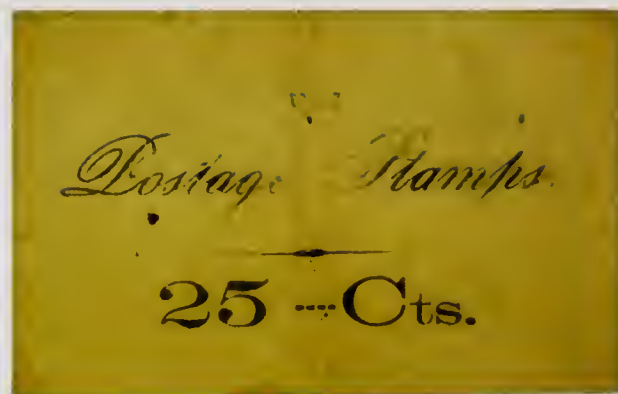


*Lot No. 128*

- 128 **No Location or Imprint. Blue Printed Text. 25 [Cents]. U.S. Postage Stamps. Choice Extremely Fine.** White paper. 61mm by 34mm. Blue printing, face only. Krause-Lemke 155-25 Variety Block printing at top, cursive "Postage Stamps" in center, without cents. Ornate double diamond line over denomination counter. A very sharp example with minor wear. Some glue remnants on the back, but the face appearance is nearly new. This style has the look of well regarded and used type. Quite rare.

*Ex F.C.C. Boyd Estate.*

**LARGE BROWN PAPER ITALICS  
25 CTS ENVELOPE**



*Lot No. 129*

- 129 **No Location or Imprint. Large Brown Paper Italics Type. 25 Cts. U.S. Postage Stamps. Very Fine.** Brown laid-bond paper. 72mm by 45mm. Black printing, face only. Krause-Lemke-Unlisted. Broad size envelope. Text in three lines with "Postage Stamps" in italics, denomination under short line. One of the largest envelope types seen. A rare type and similar to the Western Reserve Sale: Lot 4135. Honest wear with the flap of this example at the bottom opening upside down. An important and major style.

*Ex F.C.C. Boyd Estate.*

**LARGE BROWN PAPER ITALICS  
75 CTS ENVELOPE**



*Lot No. 130*

- 130 **No Location or Imprint. Large Brown Paper Italics Type. 75 Cts. U.S. Postage Stamps. About Very Fine.** Brown laid-bond paper. 72mm by 45mm. Black printing, face only. Krause-Lemke-Unlisted. Broad size envelope. Text in three lines with "Postage Stamps" in italics, denomination under short line. A second denomination on this rare and larger format generic style. The larger format and sturdy paper would have worn well. Large enough for small scrip notes to be folded within as well as specified stamps. Petty surface soiling on the face and moderate wear.

*Ex F.C.C. Boyd Estate.*

**WM. ROBINS STYLE 25 CTS. ENVELOPE**



*Lot No. 131*

- 131 **No Location or Imprint. Rectangular Cartouche in the Wm. Robins Style. 25 Cts. United States Postage Stamps. Very Fine.** Orange-yellow paper. 70mm by 34mm. Black printing, face only. Krause-Lemke-Unlisted. Denomination in small rectangle at center, "UNITED STATES" above and "POSTAGE STAMPS" below. Fonts and style identical to Wm. Robins Stationer types earlier in this sale. Printed off center and rotated clockwise. Fingerprint at left face as made. An interesting and sharp example.

*Ex F.C.C. Boyd Estate.*

**WHITE PAPER OVAL WM. ROBINS STYLE  
25 CTS. ENVELOPE**



*Lot No. 132*

- 132 **No Location or Imprint. Oval Cartouche in the Wm. Robins Style. 25 Cts. United States Postage Stamps. Very Fine.** White paper. 71mm by 36mm. Black printing, face only. Krause-Lemke-Unlisted. Within a dual line oval. The denomination in small rectangle at center, "UNITED STATES" above and "POSTAGE STAMPS" below. Fonts and style nearly identical to Wm. Robins Stationer types above, but without an imprint. The envelope is sealed shut and there is a partial paper remnant along the back right edge.

*Ex F.C.C. Boyd Estate.*

**ORANGE PAPER OVAL WM. ROBINS STYLE  
25 CTS. ENVELOPE**



*Lot No. 133*

- 133 **No Location or Imprint. Oval Cartouche in the Wm. Robins Style. 25 Cts. United States Postage Stamps. Choice Very Fine. Mounted.** Orange-yellow paper. 71mm by 35mm. Black printing, face only. Krause-Lemke-Unlisted. Style as last, but different paper. Within a dual line oval. The denomination in small rectangle at center, "UNITED STATES" above and "POSTAGE STAMPS" below. The fonts and style nearly identical to Wm. Robins Stationer types above, but without an imprint. Like the many envelopes in the collection, mounted on thick paper, but the flap is visible through the card from the back.

*Ex F.C.C. Boyd Estate.*



**SECOND ORANGE OVAL WM. ROBINS STYLE  
25 CTS. ENVELOPE**

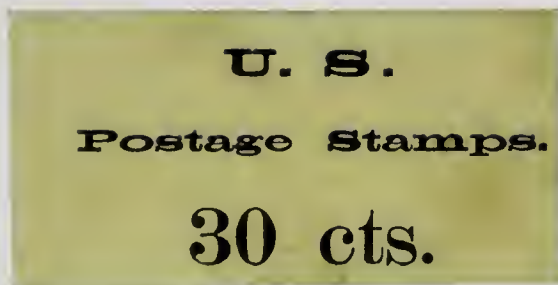


*Lot No. 134*

- 134 No Location or Imprint. Oval Cartouche in the Wm. Robins Style. 25 Cts. United States Postage Stamps. About Very Fine. Orange-yellow paper. 71mm by 36mm. Black printing, face only. Krause-Lemke-Unlisted. Style as last, paper slightly different. Within a dual line oval. The denomination in small rectangle at center, "UNITED STATES" above and "POSTAGE STAMPS" below. The fonts and style nearly identical to Wm. Robins Stationer types above, but without an imprint. A second example, not mounted to card. Some heavier glue remnants on the back and minor corner bald scalps.

*Ex F.C.C. Boyd Estate.*

**VERY RARE BLACK TEXT PRINTED  
30 CTS. GENERIC ISSUE**



*Lot No. 135*

- 135 No Location or Imprint. Black Text Printed. 30 cts. U.S. Postage Stamps. Very Fine. White paper. 63mm by 33mm. Black printing, face only. Krause-Lemke-Unlisted. Black text in three lines, block face "POSTAGE STAMPS." across center, denomination below. Small typeset with first letters of "Postage Stamps" larger and not block typeface. Excellent paper quality, but subtle tone. Heavy and darkened tape remnant on the outside flap. The face is sharp and well printed. This is a very rare type.

*Ex F.C.C. Boyd Estate.*

**BROAD BLACK TEXT PRINTED 25 CTS.**



*Lot No. 136*

- 136 No Location or Imprint. Black Text Printed. 25 cts. U.S. Postage Stamps. Very Fine, Mounted. White paper. 70mm by 36mm. Black printing, face only. Krause-Lemke-Unlisted. Black text in three lines, broader block typeface "POSTAGE STAMPS." across center, denomination below with line to separate. Like the many envelopes in the collection, mounted on thick paper, but the flap is visible. This is similar to Western Reserve Sale: Lot 4133. Lesser in quality than that example, but another rarity.

*Ex F.C.C. Boyd Estate.*

**HANDWRITTEN \$1 DENOMINATION**



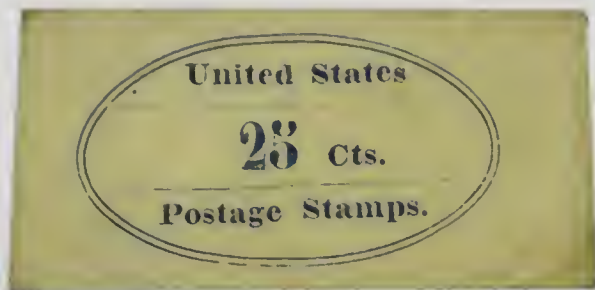
*Lot No. 137*

- 137 No Location or Imprint. Black Text Printed. Handwritten \$1 over 25 Cents. U.S. Postage Stamps. Very Fine, Impaired. White paper. 70mm by 35mm. Black printing, face only. Krause-Lemke-Unlisted. Black text in three lines, block face "POSTAGE STAMPS." across center, denomination spelled out below with line to separate. Overwritten in black pen, the "25" crossed out. Rare redenominated style, but sadly rough and torn into the right end. For the style and redenomination, could be unique.

*Ex F.C.C. Boyd Estate.*



CHOICE BLUE OVAL 25 CENTS  
UNITED STATES POSTAGE STAMPS

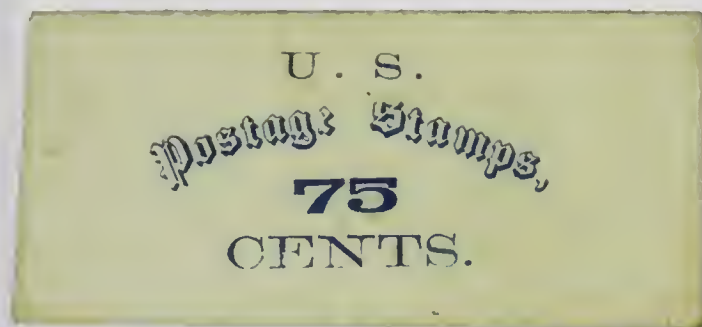


Lot No. 138

- 138 No Location or Imprint. Blue Printed Oval. 25 Cts. United States Postage Stamps. Extremely Fine. White paper. 71mm by 35mm. Blue printing, face only. Krause-Lemke-Unlisted. Text in three lines within double line oval, "25" denomination in center. A lovely envelope in soft powder blue inking. The "25" is very distinctive and looks like a 23 at first glance. Very subtle tone seen when the flap is opened. Close to superb grade for such an envelope.

*Ex F.C.C. Boyd Estate.*

WIDE FORMAT BLUE 75 CENTS ENVELOPE

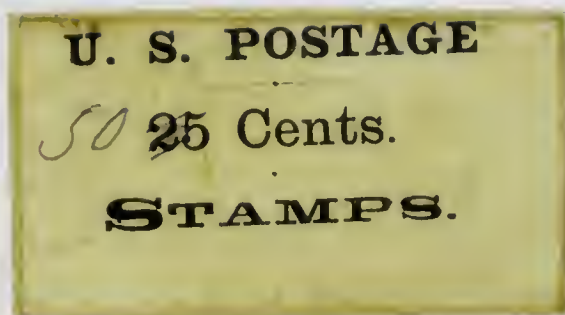


Lot No. 139

- 139 No Location or Imprint. Wide Format Gothic Outlined Style. 75 Cents. U.S. Postage Stamps. About Extremely Fine. White sturdy stock paper. 83mm by 39mm. Blue printing, face only. Krause-Lemke 161-75 Variant. The paper is very strong, perhaps the strongest we have seen on the entire series. Wide format envelope with distinctive double line Gothic font "POSTAGE STAMPS." curved across the top center. This type was not in the Western Reserve and it is a **very rare style**. Moderate wear to this thick envelope. It is strong enough to have carried coins or encased postage stamps. The face is sharp. There is only some petty back soiling.

*Ex F.C.C. Boyd Estate.*

REDENOMINATED 50 CENTS ENVELOPE



Lot No. 140

- 140 No Location or Imprint. Black Printed Text Center Denomination. 50 Cents handwritten 25 Cents. U.S. Postage Stamps. Very Fine, Mounted. White paper. 66mm by 36mm. Black printing, face only. Krause-Lemke-Unlisted. Typeset in three lines, the denomination at center. Penciled "50" to the left of typeset "25." Like the many envelopes in the collection, mounted on thick paper with the flap visible from the back. Another type from this diverse area. Classification of these is not a perfect science. However, the heavy use has made the majority of these great rarities. Even and moderate surface soiling.

*Ex F.C.C. Boyd Estate.*

CHOICE GREEN PAPER 50 CTS  
GENERIC STYLE ENVELOPE



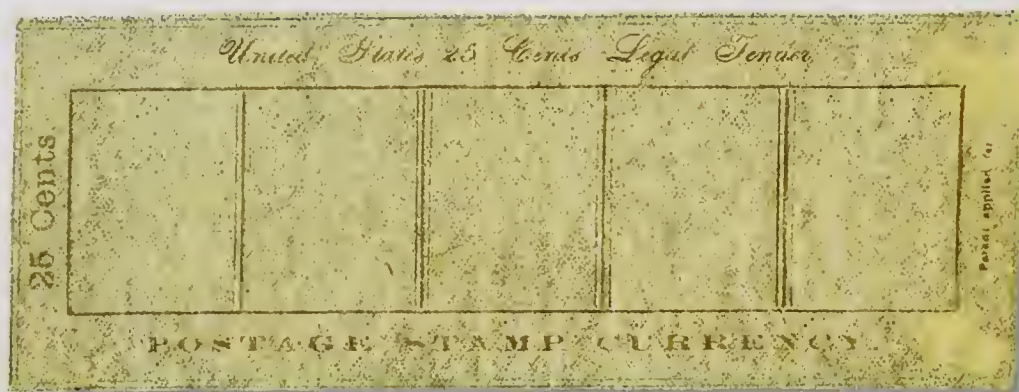
Lot No. 141

- 141 No Location or Imprint. Green Paper Bottom Denomination Style. 50 CTS. U.S. Postage Stamps. Extremely Fine. Green paper. 70mm by 36mm. Black printing, face only. Krause-Lemke-Unlisted. A very distinctive paper type. Text in three lines with "POSTAGE STAMPS." at center in block italic font. A rarely seen paper color and quite distinctive. A very attractive envelope and the final rarity in this tremendous collection of Postage Envelopes. The pedigrees are stupendous and the importance of these envelopes as the forebears of Fractional Currency and the Encased Postage series cannot be overstated. These are essential currency related items that cross over into multiple series.

*Ex F.C.C. Boyd Estate.*

## THE DEVELOPMENT OF UNITED STATES FRACTIONAL CURRENCY—PART II: THE EXPERIMENTAL FRACTIONAL CURRENCY NOTES

In the Ford XI Sale on June 13, 2005 we were privileged to offer the first portion of this amazing and historic section from the legendary Boyd Fractional Currency holdings. That sale featured the India paper plate proofs, proof essays, and select (primarily unique) First Issue Experimental items. This portion of the Ford Part XIX Sale is likely the most eclectic paper money offering ever included in any American numismatic auction catalogue. The following 222 lots of important notes, sheets, and related items feature outstanding rarities from the series and include countless unique items. They owe their vast foundation to the enthusiasm of Boyd and those earlier mentioned opportunities to acquire them. Centered within the Second Issue Experimental Notes are numerous items from the Spencer Morton Clark Estate, broken up by Edouard Frossard in 1893 through his legendary Price List #8. Other notes were obtained through the Chapmans, Wayte Raymond, and others through private treaty and major auctions of the day.



The Second Issue Experimental Notes have often, unnecessarily so, been a feared series in the Fractional Currency field. Their unusual nature, diversity of paper types, and their often encountered cut-out cancels have not endeared them to those seeking the perfect paper quality, sharpest corners or widest margins. However, their history and emerging charm should now become apparent to veteran and neophyte collectors of United States Fractional Currency. F.C.C. Boyd's approach to numismatic classification and study has inspired us to organize the sale into cohesive sections based on the notes' diagnostics and subject matter. We believe this categorization was envisioned by F.C.C. Boyd himself. We have laid the notes out in their sub-sections virtually as organized by Boyd on his storage boards that contained the collections for several decades. Prior to this, paper currency auction catalogues placed the comparatively limited amount of Experimental Notes into their respective denominations or scattered them in their respective issue types without regard to their significance or diagnostics.

The Second Issue Experimental Notes were the spawn of National Currency Bureau (the precursor of the BEP) Chief Clerk Spencer M. Clark, in tandem with his engineer/contractor Dr. Stuart Gwynn who was brought into the fledgling Bureau of Engraving and Printing to work on paper experiments. The Second Issue design type was not only uniform in style (except for denomination features), but was subject to immense and rapid counterfeiting. The costs of producing the First Issue Postage Currency in New York at the American Bank Note Company and the National Bank Note Company were high. The move to Washington was a cost saving and security measure for the Federal Government. Clark however had numerous ideas, both technological and cost-saving, to add to the mix. There were still considerable labor costs involved to print, cut and distribute millions of notes. By changing the process of printing to a dry process (no paper wetting which required much extra labor), the costs could be curtailed (and of course expensive union workers fired for cheaper, non-union men and women). In order to work on those changes, numerous paper types were experimented with as created by Dr. Gwynn, from different types of bond paper to thin and thick fiber papers. All of this internal confusion later got caught in a swirl of internal politics with Dr. Gwynn being jailed for a month on trumped up charges of improprieties such as wild parties and womanizing at the expense of the numerous female employees at the BEP. In the end the experiments had little direct effect on the issued notes as compared to the effort involved. However, the big picture was served in that the need for Government controlled security intaglio printing was a necessity. Also, the use of special paper with fiber content helped as an anti-counterfeiting measure. The Third and Fourth Issues evolved with their complexities, but with superior paper and printing clarity. Counterfeiting never really abated until the Fifth Issue and by then the notes were well out of favor and virtually unnecessary.



The major sub-sections of this Experimental Group are organized and presented in this order: Face Progress series on white and yellow papers, Face Experimental Notes, Back Experimental Notes, and then to special series. We have been privileged to interpret this challenging series of American paper currency history within this catalogue. Many of the unique items included here will be considered incredible bargains compared to their museum status and fabulous pedigree. Additionally, each of them has the imprint of the F.C.C. Boyd legend which is priceless to the true students of the field. This sale beckons us to take an amazing journey to unravel what was once quite mysterious. Each of these Experimental Notes merits reflection and study of what their exact purposes were and their foothold in paper money lore and Civil War era history

## FIRST ISSUE EXPERIMENTAL NOTES AND SHEETS

### LIKELY UNIQUE FIRST ISSUE EXPERIMENTAL 5 CENTS BACK SHEET



Lot No. 142

- 142 **First Issue Experimental. 5 Cents Back Design with Monogram. Uniface Sheet of Twenty Impressions. Fine to Very Fine.** Uniface, printed on yellow bond paper as issue notes. Overall 330mm by 180mm. Standard back design as used on final notes, with the monogram of the American Bank Note Company lower right. This sheet is similar to the Ford XI sheets (lots 217 and 218), but with the monogram. Individual types as Milton Friedberg (or Milton) 1E5FR1. Likely **unique in this sheet form**. Enclosed with the sheet is a cardboard note card: "Printed on Reverse side only/Unique-only sheet known from J. Coolidge Hills Collection, 1901." There are multiple folds through notes in both directions, heavy in spots, with a few juncture-hole openings. Top back center with Boyd pencil code. Both Ford XI uniface back experimental sheets had strong condition and they also brought \$6,900 each. This lesser quality, but excessively rare example likely won't make those levels. However, it is hard to argue against the proposition that this sheet might be **irreplaceable**.

*Ex F.C.C. Boyd Estate.*

## SECOND ISSUE EXPERIMENTAL NOTES AND SHEETS

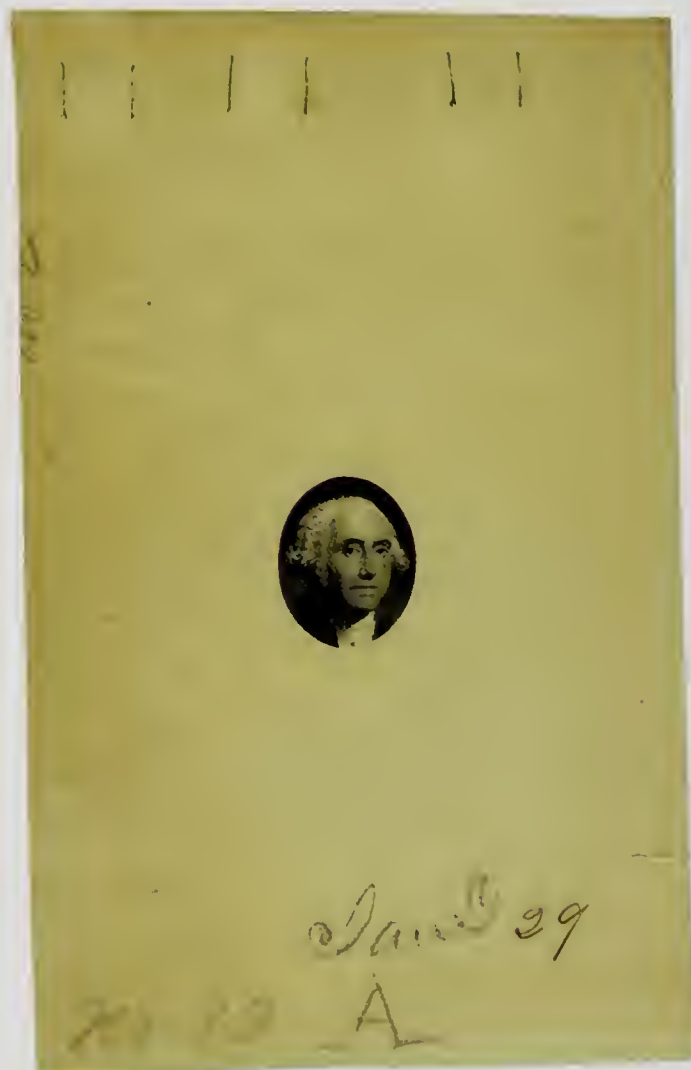
If not for the Fraser Sale in 1982 held by Superior Galleries, these face progress essays would be virtually unheard of in private hands. The examples in that sale, of various varieties, became the specimens that landed in the Milton Friedberg Collection, O'Mara Collection and others. The incredible selection here has not been catalogued before or published in this detail. Many of these are either duplicates from the 1893 Frossard List #8 or other Spencer Clark estate examples that are possibly **unique**. The complexity of these is obvious and Milton Friedberg placed them with 5 Cents notes when they should have been given their own designation as we have organized them in this sale. Viewers, researchers, and bidders might very well find other diagnostics that are not readily apparent at first glance. The wide margins on virtually all of them indicate the use of a single or dual subject plate (note the wide gutter pairs later in this section). These are easily among the most fascinating of all items in the Ford-Boyd Collection and represent an incredible opportunity to obtain one of the most interesting essay types produced for American paper currency

### FACE PROGRESS SERIES ESSAYS ON WHITE PAPERS

#### EXTREMELY IMPORTANT WASHINGTON PORTRAIT ESSAY USED ON THE ENTIRE SECOND ISSUE FACES

- 143 **Second Issue Experimental. Face Progress Series Essay. George Washington Portrait Die Proof. Very Fine.** Uniface, printed on thick white bond paper. Overall 62mm by 101mm. At the center of the paper, an oval proof portrait of George Washington as used on all four denominations of the Second Issue notes. Image size oval, 13mm by 17mm. Sharply printed with superbly defined proof details. Lower left pencil notation "12," small "A" bottom center, and penned "29." The other face notation is hard to read. The top with paper slits as made (see other Experimental Notes for similar slits) and edge creases. **A foundational Proof Essay for the entire Second Issue.** The portrait is a common element for all the notes along with the style. For this series of progress Experimental Essays, it is proper to place this first. We have never seen another like it and it is unlisted in the modern numismatic literature. Outside the context of numismatics or Fractional Currency, it appears to be of little importance. However, it is integral to this series and certainly goes back in pedigree to the greats of Fractional Currency development and collecting.

*Ex F.C.C. Boyd Estate.*



Lot No. 143



## CHOICE INCOMPLETE ESSAY WITH EARLY ENACTMENT DATE



Lot No. 144

- 144 **Second Issue Experimental. Face Progress Series Essay. Incomplete Face with Early Enactment Date. No Denomination. Choice Almost Uncirculated, Cancels.** Uniface, printed on white bond paper. Overall 88mm by 63mm. Standard face design style and size (64mm by 45mm frame line to frame line), as eventually issued with early enactment date at base, "July 17, 1862." Imprint below the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. Missing the key, corner counters, and other denomination features. Washington cartouche empty. Stamped "SPECIMEN" diagonally in violet and two half-moon cutout cancels. Similar to Milton 2E5.2g. Paper brighter and glossier than previous essay. Devoid of notations. Distinctive and very rare. This is a beauty with very petty handling from long ago. There is only a partial lower left edge fold. With the most available Experimental Notes being \$200 and up items, these enticing progress series examples should clearly be four-figure items, a price structure well established in their rare appearances in the past.

*Ex F.C.C. Boyd Estate.*

*The explanation for the blank portrait space can possibly be explained by the possibility that there may have been four portraits to be used on this Series Essay. The March, 1863 Enactment was in the works and the language of the document not known. Obviously, Washington was a safe bet to be one of the portraits and the style of the die proof is obviously very "postage stamp-like." In Milton's Encyclopedia, these progress essays, when known, are listed among the 5 Cents notes. Clearly they are not only a special class of Experimental Notes, but perhaps the ultimate classification among the Second Issue.*

## THINNER BOND PAPER ESSAY WITH EARLY ENACTMENT DATE



Lot No. 145

- 145 **Second Issue Experimental. Face Progress Series Essay. Incomplete Face with Early Enactment Date. No Denomination. Choice Extremely Fine.** Uniface, printed on thin white bond paper. 85mm by 62mm. Face design style, as eventually issued with early enactment date at base, "July 17, 1862." Imprint below the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. Missing the key, corner counters, and other denomination features. Washington cartouche empty. Style as last, but differing paper. Early enactment type with imprint below frame line. Not canceled in any fashion and **desirable as such**. Similar to Milton 2E5.2g. This essay is also devoid of notations. This paper is clearly finer in character. Very glossy in appearance. The impression is so bold as to leave a slit under the imprint block as made. Once hinged with three remnants on the back left edge. Moderate handling, but without creases.

*Ex F.C.C. Boyd Estate.*

CANCELED INCOMPLETE ESSAY WITH EARLY ENACTMENT DATE



Lot No. 146

- 146 **Second Issue Experimental. Face Progress Series Essay. Incomplete Face with Early Enactment Date. No Denomination. Uncirculated, Canceled.** Uniface, printed on thin white bond paper. 90mm by 64mm. Face design style, as eventually issued with early enactment date at base, "July 17, 1862." Imprint below the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. Missing the key, corner counters, and other denomination features. Washington cartouche empty. Style as last, but slightly different paper. Early enactment type with imprint below frame line. Stamped "SPECIMEN" in violet across top face and three pie shaped cutout cancels. Similar to Milton 2E5.2g. No face endorsements in the margin lines. The paper is not glossy as the last example. Finely penciled "5" upper left back corner. Very minor handling.

*Ex F.C.C. Boyd Estate.*

HIGH RARITY INCOMPLETE ESSAY PROOF WITH WASHINGTON ATTACHMENT  
A Very Important Transitional Proof Essay



Lot No. 147

- 147 **Second Issue Experimental. Face Progress Series Essay. Incomplete Face Proof Essay with Early Enactment Date and Washington Attachment. No Denomination. Choice Uncirculated, Canceled.** Uniface, proof printed directly to thick card stock. Overall 88mm by 63mm. Face design style and size, as eventually issued with early enactment date at base, "July 17, 1862." Imprint below the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. Missing the key, corner counters, and other denomination features. Washington cartouche empty with attached small die proof essay (as first lot in this section above). Stamped "SPECIMEN" diagonally in violet and two half-moon cutout cancels. The back with pencil line scribbles and penciled Valentine number (under Second Issue Essays) "21" at upper left back corner. Similar to the described Milton 2E5F.2c on Bristol Board Card piece, cited as Frossard List #8, item 54 at \$3 (per Encyclopedia). Type as Valentine 21. **An important face Proof Experimental and the only such face Proof in the Ford-Boyd Collection.** The color back proof experimental notes appeared in Ford XI in May 2005, lots 235-238, and all realized over \$1,000 handily. This face is fascinating with the attachment of the Washington Essay (as eventually adopted) and the early enactment date. As a transitional proof this is certainly of high caliber. There is a plethora of finer pinholes in the wide margin at the right from artist board mounting no doubt. If this face Experimental Proof could talk, what stories it could tell. Is this a Frossard duplicate or is the unique piece cited? No matter what, **it is of the highest rarity.**

*Ex F.C.C. Boyd Estate.*



## EXTREMELY THICK FIBER PAPER INCOMPLETE ESSAY



Lot No. 148

- 148 **Second Issue Experimental. Face Progress Series Essay. Incomplete Face with Early Enactment Date. No Denomination. Choice Uncirculated, Cancels.** Uniface, printed on extremely thick fiber paper. 74mm by 54mm. Face design style, as eventually issued with early enactment date at base, "July 17, 1862." Imprint below the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. Missing the key, corner counters, and other denomination features. Stamped "SPECIMEN" diagonally to the left in violet and two half-moon cutout cancels. A superb example and very distinctive paper type. The printing character is on the weak side as made, but the impression is very deep into the paper with embossed lines around the perimeter. Pencil "55" upper right back corner. Looks like this is Milton 2E5F.2e, from the Frossard List #8, item 55, for \$2. Diagnostics seem to match properly. This has the look of a **very key piece** and called **unique** by Milton Friedberg. None other like it in Ford-Boyd or ever seen by us.

*Ex F.C.C. Boyd Estate; Likely Frossard List #8, item 55; Spencer M. Clark Estate.*

## INCOMPLETE ESSAY WITHOUT ENACTMENT DATE WITH ATTACHED PORTRAIT



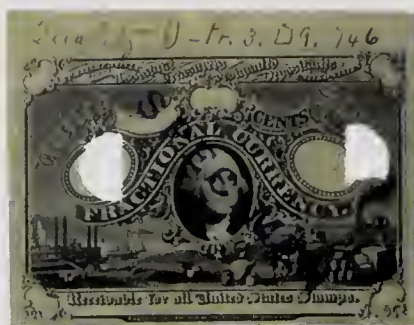
Lot No. 149

- 149 **Second Issue Experimental. Face Progress Series Essay. Incomplete Face with Early Enactment Date with Attached Portrait. No Denomination. Uncirculated, Cancels.** Uniface, printed on white bond paper. 90mm by 64mm. Face design style, as eventually issued with an earlier enactment date at base, "July 17, 1862." Imprint below the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. Missing the key, corner counters, and other denomination features. Washington cartouche empty, but with attached die proof essay of the portrait. Stamped "SPECIMEN" diagonally in blue and two half-moon cutout cancels. Similar to Milton 2E5F.2h. Similar to O'Mara Sale, lot 16377. Similar to 1997 Milton Sale, lot 890. The paper is fairly glossy in character. Pencil notation at top, "Conditions B," and partial date in right margin, "Dec. 27 [1862]." Pencil Valentine number "20" upper left back corner. This is a deep impression with embossing showing through to the back. This is an interesting essay with notations and portrait that was actually a working experimental note and not a remainder awaiting further workmanship. Lightly toned and petty handling.

*Ex F.C.C. Boyd Estate.*

*The 1997 CAA Milton Sale lot 890 came from the Fraser 1982 Sale (lot 44), called Unique from the Frossard listing, item 54.*

**WELL ANNOTATED FINE FIBER PAPER  
INCOMPLETE ESSAY WITHOUT ENACTMENT DATE**



Lot No. 150

- 150 **Second Issue Experimental. Face Progress Series Essay. Incomplete Face with Early Enactment Date. No Denomination. Uncirculated, Cancels.** Uniface, printed on thinner white very fine fiber paper. Overall 69mm by 58mm. Face design style, as eventually issued without an enactment date at base. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle Missing the key, corner counters, and other denomination features. Washington cartouche engraved. Stamped "SPECIMEN" diagonally in blue and two half-moon cutout cancels. The fiber paper is of very fine character and thin. You can almost count the fibers as opposed to many of the other fiber papers used on Fractional Currency. Wide margin along top and very well annotated from the period. The picture has to speak for itself as these notations are in the code of the Experimentalists. "Pr.3" might be the press? Penciled Valentine number "17" back upper left corner. Similar to Milton 2E5F.2i. Similar to Milton Friedberg 1997 Sale, lot 891. The notations were split between the top and bottom margins, but identical to this. This note is obviously a Frossard-Clark duplicate as Len Glazer properly attributed this piece in the Milton sale. That piece was formerly Fraser Sale, lot 46 and Frossard List #8, item 53. A minor bend, but Uncirculated or AU means little in the scheme of this great rarity. This has the look of **excessively rare** written all over it.

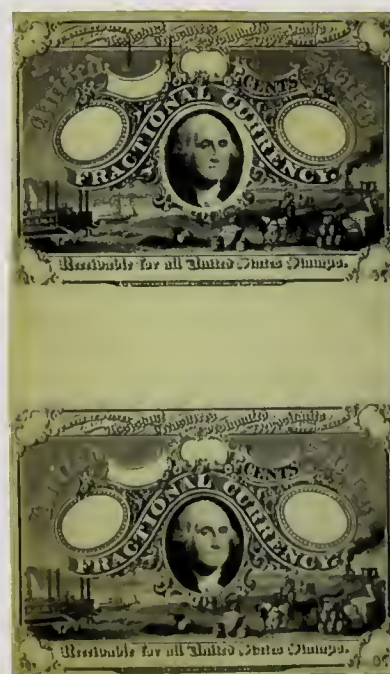
*Ex F.C.C. Boyd Estate.*

*Note the lack of an Act date. We believe these Essay notes should be classified next in line since the Washington portrait is engraved and the imprint is in the final location. Again, ordering paper types within a series is purely guess work.*

**BOND PAPER INCOMPLETE ESSAY WIDE GUTTER PAIR WITHOUT ENACTMENT DATE**

- 151 **Second Issue Experimental. Face Progress Series Essay. Incomplete Face with Early Enactment Date. No Denomination Wide Gutter Pair. Choice Extremely Fine.** Uniface, printed on thick bond paper. Overall 66mm by 112mm. Face design style, as eventually issued without an enactment date at base. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle, missing the key, corner counters, and other denomination features. Washington cartouche engraved. Not canceled. We believe, unpublished in the modern era. A fascinating pairing with the top note and bottom note differing. The oval around Washington on the top note is noticeable wider than the bottom example. Wide gutter between the impressions is 21mm. Is this printed from two plates? The answer might be the raised ridge along the center of the gutter which might be an impression line. Across the top impression are natural paper slits seen on Experimental papers in this Series Essay. The bond paper is buff to tinged yellow in color with a very glossy surface on both sides. This is a fairly deep impression with back embossing seen readily. Petty handling except along the top edge. An absolutely magnificent example from the enactment-less progress series essays.

*Ex F.C.C. Boyd Estate.*



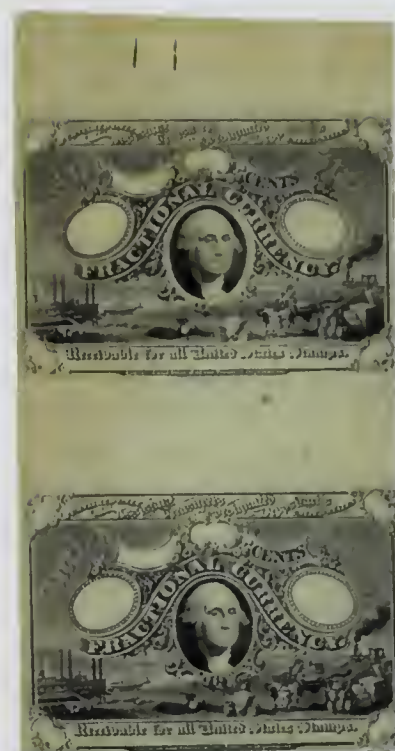
Lot No. 151



# THIN FIBER PAPER INCOMPLETE ESSAY WIDE GUTTER PAIR WITHOUT ENACTMENT DATE

- 152 **Second Issue Experimental. Face Progress Series Essay. Incomplete Face with Early Enactment Date. No Denomination Wide Gutter Pair. Choice Almost Uncirculated.** Uniface, printed on extremely thin very fine fiber paper. Overall 66mm by 126mm. Face design style, as eventually issued without an enactment date at base. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle, missing the key, corner counters, and other denomination features. Washington cartouche engraved. Not canceled. Most likely, **unpublished in modern times**. Like the last, a fascinating pairing with the top note and bottom note differing. The oval around Washington on the top note is noticeable wider than the bottom example. Wide gutter between the impressions is 21mm. Appears to be printed from the same face plate as the prior example and there is an identical paper ridge across the wide gutter. The paper is extremely thin with fine fibers, perhaps the thinnest used on any of the Second Issue Experimental Notes catalogued here. At first glance, this appears to be bond paper. A broad top margin with paper slits as made. A few petty foxing spots, otherwise quite choice. **Another great rarity.**

*Ex F.C.C. Boyd Estate.*

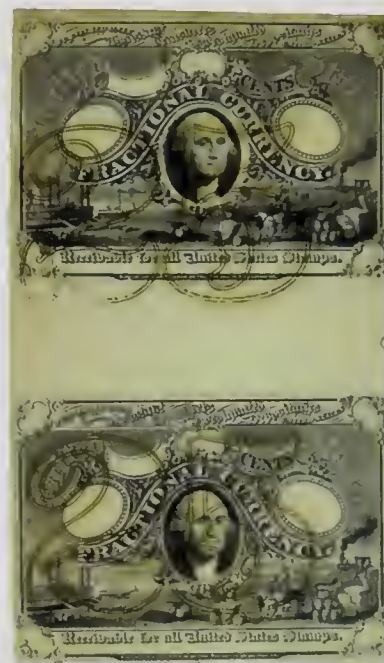


Lot No. 152

# BRONZED "25" WIDE GUTTER PAIR WITHOUT ENACTMENT DATE

- 153 **Second Issue Experimental. Face Progress Series Essay. Incomplete Face with Early Enactment Date. No Denomination Wide Gutter Pair with "25" Bronze. Choice Almost Uncirculated.** Uniface, printed on thick bond paper. 65mm by 112mm. Face design style, as eventually issued without an enactment date at base. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle, missing the key, corner counters, and other denomination features. Washington cartouche engraved. Additional large "25" bronze back surcharge on the face of each note. Not canceled. Similar to Milton 2E25F.1a (the cross-reference back to the 2E5F series is confusing). Like the last, a fascinating pairing with the top note and bottom note differing. The oval around Washington on the top note is noticeable wider than the bottom example. Wide gutter between the impressions is 21mm. This also appears to be printed from the same face plate as the last pair. The bond paper is slick and glossy. Ridge across center gutter and slits across the top as made in the paper through the top impression. The additional "25" bronze on the face makes this an unusual hybrid example. This may have been a reuse of this left over paper to test the bronzing technique. An odd piece and likely **unique or nearly so.**

*Ex F.C.C. Boyd Estate.*



Lot No. 153

**SUPERB AND UNCANCELED INCOMPLETE  
5 CENTS ESSAY WITHOUT ENACTMENT DATE**



*Lot No. 154*

- 154 **Second Issue Experimental. Face Progress Series Essay. Incomplete Face with Early Enactment Date. 5 Cents. Choice Almost Uncirculated.** Uniface, printed on thin white fiber paper. Overall 86mm by 60mm. Face design style and size, as eventually issued without an enactment date at base. Imprint within the frame line. "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. Missing the key as previous, but corner "5" counters, and other denomination features printed. Washington cartouche engraved. Not canceled in any fashion. Similar to Milton 2E5F.1. Type of Valentine 17. The printing is light "dry" printing. An absolutely **stunning 5 Cents Essay** that should be the finest known of the type. How many exist at all or are in private hands? There can't be many as they mostly trace to the Clark Estate and Frossard. Pencil Valentine number "17" back upper left corner. This is exquisitely bright on both sides with only the faintest handling and lower left corner tip fold from being on the Boyd boards. This **great rarity is undervalued considerably compared to high-grade regular issue notes that are common.** Don't fumble for the "Green Sheet," there is no help there. At the fall of the hammer, one new and fortunate owner will have great bragging rights. A beauty.

*Ex F.C.C. Boyd Estate.*

**CANCELED INCOMPLETE 5 CENTS ESSAY  
WITHOUT ENACTMENT DATE**



*Lot No. 155*

- 155 **Second Issue Experimental. Face Progress Series Essay. Incomplete Face with Early Enactment Date. 5 Cents. Uncirculated, Cancels.** Uniface, printed on thin white fiber paper. 85mm by 60mm. Face design style, as eventually issued without an enactment date at base. Imprint within the frame line. "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. Missing the key as previous, but corner "5" counters, and other denomination features printed. Washington cartouche engraved. Stamped "SPECIMEN" diagonally in blue and two half-moon cutout cancels. Similar to Milton 2E5F.1. Lighter, "dry" printing process. The paper identical or very similar to the last example, but with cancel holes and stamping (in deeper blue). Pencil Valentine number "22" back upper left corner. Though canceled, a real beauty. The printing is light and perhaps diagnostic of this press run and paper. Petty handling and close to Choice.

*Ex F.C.C. Boyd Estate.*

**THINNER PAPER INCOMPLETE 5 CENTS ESSAY WITHOUT ENACTMENT DATE**

- 156 **Second Issue Experimental. Face Progress Series Essay. Incomplete Face with Early Enactment Date. 5 Cents. Extremely Fine, Cancels.** Uniface, printed on thinner white fiber paper. 76mm by 58mm. Face design style, as eventually issued without an enactment date at base. Imprint within the frame line. "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. Missing the key as previous, but corner "5" counters, and other denomination features printed. Washington cartouche engraved. Stamped "SPECIMEN" diagonally in blue and two half-moon cutout cancels. Similar to Milton 2E5F.1. The paper is much finer than the previous two examples and is a bit glossy. Oddly, there are no notations. There is some heavier handling than on most of the Experimental Notes in this collection. Two long corner folds and top edge handling. The "SPECIMEN" bleeds through slightly to the back of the note.

*Ex F.C.C. Boyd Estate.*



*Lot No. 156*



**SECOND THINNER PAPER INCOMPLETE 5 CENTS ESSAY WITHOUT ENACTMENT DATE**



Lot No. 157

57 **Second Issue Experimental. Face Progress Series Essay. Incomplete Face with Early Enactment Date. 5 Cents. Extremely Fine, Cancels.** Uniface, printed on thinner white fiber paper. 84mm by 61mm. Face design style, as eventually issued without an enactment date at base. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. Missing the key as previous, but corner "5" counters, and other denomination features printed. Washington cartouche engraved. Stamped "SPECIMEN" diagonally in blue and two half-moon cutout cancels. Similar to Milton 2E5F.1. The paper appears to be the same as the last. Boyd pencil notation and priced "1.25" at upper left back corner. Less wear than the prior note, but with three hinges at the left back edge. Will bring a handy multiple of \$1.25 tonight!

*Ex F.C.C. Boyd Estate.*

**CHOICE INCOMPLETE 5 CENTS ESSAY WITHOUT ENACTMENT DATE**



Lot No. 158

158 **Second Issue Experimental. Face Progress Series Essay. Incomplete Face with Early Enactment Date. 5 Cents. Choice Uncirculated, Cancels.** Uniface, printed on very fine white fiber paper. 84mm by 61mm. Face design style, as eventually issued without an enactment date at base. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. Missing the key as previous, but corner "5" counters, and other denomination features printed. Washington cartouche engraved. Stamped "SPECIMEN" diagonally in blue and two half-moon cutout cancels. Similar to Milton 2E5F.1. As 1997 Milton Sale, lot 887. The paper is nearly bond in look from the face. Very few fibers seen from the back. Pencil Frossard item number "44" on upper back left corner. The quality is **exceptional** and among the finest of all the progress essays in this section. Some show through to the back from the "SPECIMEN" stamping.

*Ex F.C.C. Boyd Estate.*

**MOCK UP 50 CENTS ESSAY WITH EARLY ENACTMENT DATE**

59 **Second Issue Experimental. Face Progress Series Essay. Incomplete Face with Early Enactment Date. 50 Cents Mock Up with Glued On Features. Extremely Fine, Cancels.** Uniface, printed on thin white bond paper. 76mm by 60mm. Face design style and size, as eventually issued with early enactment date at base, "July 17, 1862." Imprint below the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. The key is engraved. Missing the corner counters and Washington cartouche is empty. Attached at center is a Washington die proof essay and two larger "50" engraved counters flanking the portrait. Stamped "SPECIMEN" diagonally in violet and with two half-moon cutout cancels. Likely a **unique mock up** and the only 50 Cents denomination example in this amazing offering of white paper essays. No reports of this in the modern era. Pencil "37" upper left back corner. Minor edge handling, an edge nick broad upper left margin, and foxing patch in the bottom left printed portion. This is a most fascinating mock up.

*Ex F.C.C. Boyd Estate.*



Lot No. 159

## FACE PROGRESS SERIES ESSAYS ON YELLOW PAPERS

CHOICE INCOMPLETE YELLOW PAPER  
ESSAY WITH EARLY ENACTMENT DATE

Lot No. 160

- 160 **Second Issue Experimental. Face Progress Series Essay. Incomplete Face with Early Enactment Date on Yellow Paper. No Denomination. Uncirculated, Cancels.** Uniface, printed on thick lemon yellow bond paper. 90mm by 68mm. Face design style, as eventually issued with early enactment date at base, "July 17, 1862." Imprint below the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. Missing the key, corner counters, and other denomination features. Washington cartouche empty. Similar to white paper progress essays, but different and very distinctive yellow paper. Stamped "SPECIMEN" diagonally in blue and two half-moon cutout cancels. Similar to Milton 2E5F.2, but different cancels. Type of Valentine 18. Cited as Frossard List #8, item 52. The paper has a glossy surface, but the back is more "pebbly" and shows embossing. Face pencil margin endorsements including "Conditions B-Dec. 27" at the top. This endorsement partially matches the 1903 Monroe Friedman Sale, lot 981. The bottom endorsements are inverted and are dated "Nov. 30 Dec 1." Penciled "18" upper left back corner. This is a very attractive first essay on yellow paper. This primary type is an **extreme rarity** and this specimen is high quality. Very minor handling only. This is a wonderful display piece for any collection.

*Ex F.C.C. Boyd Estate; Possibly, Monroe Friedman Collection Sale (Henry Chapman, June 3, 1903, lot 981).*

INCOMPLETE YELLOW PAPER ESSAY  
WITH ATTACHED WASHINGTON PORTRAIT

Lot No. 161

- 161 **Second Issue Experimental. Face Progress Series Essay. Incomplete Face with Early Enactment Date on Yellow Paper with Attached Portrait. No Denomination. Uncirculated, Cancels.** Uniface, printed on thicker yellow bond paper. 90mm by 68mm. Face design style, as eventually issued with early enactment date at base, "July 17, 1862." Imprint below the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. Missing the key, corner counters, and other denomination features. Washington cartouche empty. Attached in cartouche space is the proof essay of Washington portrait. Similar to the white paper progress essays, but different and very distinctive yellow paper. Stamped "SPECIMEN" diagonally in blue and two half-moon cutout cancels. Similar to Milton 2E5F.2a. Type of Valentine 19. Cited as Frossard List #8, item 53. Glossy paper, identical to the last. Face pencil endorsement at the top identical to the previous example with "Conditions B-Dec 27" along the top. Sawed off notation on the bottom. Penciled "19" on back upper left corner. This essay is identical in character to the O'Mara-Hales example sold in the May 2005 CAA O'Mara sale as lot 16376 (sold for \$2,645). This is likely a Clark-Frossard duplicate since no warranty was made then as to the uniqueness of items on List #8 by Mr. Frossard. The O'Mara piece is the only recent offering and this is certainly its match or better. There is petty handling over the ages, but nothing to get too crazy over. This is an absolute treasure and of a distinguished nature.

*Ex F.C.C. Boyd Estate.*

## YELLOW PAPER VARIANT ESSAY WITH EARLY ENACTMENT DATE

- 162 **Second Issue Experimental. Face Progress Series Essay. Incomplete Face with Early Enactment Date on Yellow Paper. No Denomination. Uncirculated, Cancels.** Uniface, printed on lighter yellow bond paper. 90mm by 68mm. Face design style, as eventually issued with early enactment date at base, "July 17, 1862." Imprint below the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. Missing the key, corner counters, and other denomination features. Washington cartouche empty. Similar to white paper progress essays, but different and very distinctive lighter yellow paper. Stamped "SPECIMEN" across top in blue and three pie-shape cutout cancels. Similar to Milton 2E5F.2. Type of Valentine 18. The paper is not the bright, glossy paper above. It is more subdued to with a sand-like shade. A wonderful impression with deep embossing seen on the back. Penciled "2" on back upper left corner. Another beauty.

*Ex F.C.C. Boyd Estate.*



Lot No. 162



## UNCANCELED YELLOW PAPER ESSAY WITH ATTACHED WASHINGTON



Lot No. 163

- 163 **Second Issue Experimental. Face Progress Series Essay. Incomplete Face with Early Enactment Date on Yellow Paper with Attached Portrait. No Denomination. Choice Almost Uncirculated.** Uniface, printed on lighter yellow bond paper. 90mm by 68mm. Face design style, as eventually issued with early enactment date at base, "July 17, 1862." Imprint below the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. Missing the key, corner counters, and other denomination features. Washington cartouche empty. Die proof essay portrait attached to cartouche. Similar to white paper progress essays, but different and very distinctive light yellow paper. Not canceled in any manner. Similar to Milton 2E5F.2a. Type of Valentine 19. The paper is identical to the last example, nearly sand-like in hue. This is a real beauty without cancels. The glue used shows through to the back. The handling is quite light. Only four of these yellow progress types are in this collection and **all are different**. This is an amazing opportunity to add one of the most important experimental note major types to your collection.

*Ex F.C.C. Boyd Estate.*

## YELLOW PAPER FACE EXPERIMENTAL NOTES



Lot No. 164

- 64 **Second Issue Experimental. Yellow Paper Face. 5 Cents. Gem Uncirculated.** Uniface, printed on yellow bond paper. Standard size, 68mm by 48mm. Face design as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. Not canceled in any fashion. Style as Milton 2E5F.3, but paper variant. The paper embossed nicely to the back and with a "pebbly" consistency, similar to the "sand" like paper progress notes above. The enactment date is neither the early nor blank, but the proper date for the issue. This paper would have taken the impression well and tested the plates nicely. Penciled "205X" back upper left corner. This is a **stunning example** of a very distinctive face experimental. Only the wide top edge has vestiges of a slightly rough cut. Nearly perfect in all respects.

*Ex F.C.C. Boyd Estate.*

*Most of these yellow paper 5 Cents notes are not detailed in the Milton Encyclopedia.*

### COMPLETE 5 CENTS YELLOW PAPER EXPERIMENTAL WITH PROPER ENACTMENT DATE



Lot No. 165

- 165 **Second Issue Experimental. Yellow Paper Face. 5 Cents. Extremely Fine.** Uniface, printed on yellow bond paper. Standard size, 68mm by 56mm. Face design as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. Not canceled in any fashion. Paper close, but not identical to the above example. Part of the note below shows and this has been folded and given an inverted (to the face) pencil notation, "unsized [?] printing y." Penciled "205X" back upper left corner. The bottom creases touches the bottom note.

*Ex F.C.C. Boyd Estate.*

**SECOND COMPLETE 5 CENTS  
YELLOW PAPER EXPERIMENTAL  
WITH PROPER ENACTMENT DATE**



Lot No. 166

- 166 **Second Issue Experimental. Yellow Paper Face. 5 Cents. Almost Uncirculated.** Uniface, printed on yellow bond paper. Standard size, 71mm by 48mm. Face design as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. Not canceled in any fashion. Paper identical to the above example and perhaps from the same sheet. Wide margin at the left end. Back pencil notations by the "team" with pencil notation, "unsized [?] printing y" and Penciled "205X" back upper left corner. Corner crease and tight at the right.

*Ex F.C.C. Boyd Estate.*

**THIN YELLOW PAPER 5 CENTS EXPERIMENTAL**

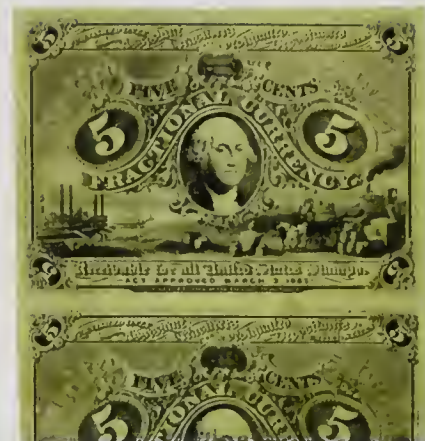


Lot No. 167

- 167 **Second Issue Experimental. Yellow Paper Face. 5 Cents. Choice Uncirculated.** Uniface, printed on thin yellow bond paper. Standard size, 78mm by 56mm. Face design as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. Not canceled in any fashion. Similar to Milton 2E5F.3, thin paper. This paper is much thinner than the above examples and appears to be the upper corner of the sheet. Part of the note below shows and the left margin is wide. Bottom back pencil notation behind the extraneous printing (difficult to transcribe). Plate impression line from printing in left margin. Glue remnant on back edge, otherwise nearly superb.

*Ex F.C.C. Boyd Estate.*

**THIN BRIGHT YELLOW PAPER 5 CENTS  
EXPERIMENTAL PARTIAL PAIR**



Lot No. 168

- 168 **Second Issue Experimental. Yellow Paper Face. 5 Cents Partial Pair. Uncirculated.** Uniface, printed on very thin bright yellow bond paper. Standard size, 70mm by 75mm. Face design as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. Not canceled in any fashion. As Milton 2E5F.3, thin paper. The paper is very thin, much thinner than the last examples and very bright. The surfaces are glossy. Over half of the note below shows on this partial pairing. This paper is also very distinctive ("parchment-like", see the next lot) and the impression is extremely sharp. This was inked well into the plate as this paper does not emboss. Penciled "205XB?" at back upper right corner. Paper flaw in right top margin as made. A very sharp piece that appears to match the Wilcox Sale description.

*Ex F.C.C. Boyd Estate; Likely Charles S. Wilcox Collection Sale (Henry Chapman, February 15-16, 1904, lot 940).*

**CHOICE 5 CENTS YELLOW  
"PARCHMENT" PAPER EXPERIMENTAL**



Lot No. 169

- 169 **Second Issue Experimental. Yellow Paper Face. 5 Cents. Choice Uncirculated.** Uniface, printed on very thin bright yellow bond paper. Standard size, 70mm by 48mm. Face design as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. Not canceled in any fashion. As Milton 2E5F.3, thin paper. Paper as last, very thin, much thinner than the prior yellow paper notes. This is a "parchment-like" paper and so notated on the back as such. Complete and properly cut note from an original sheet. Another superb impression. Penciled on the back "Parchment Paper" and "Rare." Also, at upper left back corner, "205XB." A very choice example of a very distinctive type.

*Ex F.C.C. Boyd Estate.*



**PARTIAL THIN "PARCHMENT" YELLOW PAPER  
5 CENTS EXPERIMENTAL**



Lot No. 170

- 170 **Second Issue Experimental. Yellow Paper Face. 5 Cents. Extremely Fine. Partial Note.** Uniface, printed on very thin yellow bond paper. Standard size, 70mm by 42mm. Face design as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. Not canceled in any fashion. Another example from this thin "parchment-like" paper. Incomplete as the top of the note is shaved down to the "top of the key." Part of the original, difficult to read, pencil back endorsement text is on this example. Handled and impaired, but still rare.

*Ex F.C.C. Boyd Estate.*

**SUPERB UNCANCELED 25 CENTS FACE  
THICK YELLOW BOND PAPER EXPERIMENTAL**

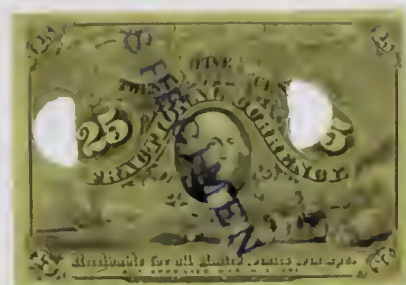


Lot No. 171

- 171 **Second Issue Experimental. Face Design. 25 Cents. Uncirculated.** Uniface, printed on very thick tan-yellow bond paper. Standard size and design, overall 68mm by 48mm. As above, the face design as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. Without bronze oval as used on issued notes. Not canceled in any manner. Similar to Milton 2E25.3a. Similar to Milton Sale, lot 959, but this is uncanceled. A **superb and distinctive piece**. Pencil "218A" at back upper left corner. A much rarer and unusual thick paper type. This paper type takes a deep impression and this seen through the back. There is a petty bend, but quite close to choice quality.

*Ex F.C.C. Boyd Estate.*

**CANCELED 25 CENTS FACE THICK  
YELLOW BOND PAPER EXPERIMENTAL**



Lot No. 172

- 172 **Second Issue Experimental. Face Design. 25 Cents. Uncirculated. Cancels.** Uniface, printed on very thick tan-yellow bond paper. Standard size and design, overall 68mm by 48mm. As above, the face design as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. Without bronze oval as used on issued notes. Stamped "SPECIMEN" in violet across face. Canceled with two half-moon punch holes. Pencil "219A" at back upper left corner. Similar to Milton 2E25.3a. Similar to Milton Sale, lot 959. A much rarer and unusual paper type. Paper as the last and very sharp.

*Ex F.C.C. Boyd Estate.*

**GROUP OF CANCELED 25 CENTS FACE THICK  
YELLOW BOND PAPER EXPERIMENTALS**



Lot No. 173

- 173 **Second Issue Experimental. Face Design. Group of Four 25 Cents Tan-Yellow Bond Paper Notes. Extremely Fine to Almost Uncirculated. Cancels.** Uniface, printed on very thick tan-yellow bond paper. Standard size and designs, overall 68mm by 48mm. As above, the face design as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. Without bronze oval as used on issued notes. Stamped "SPECIMEN" in violet across face. Canceled with two half-moon punch holes. Similar to Milton 2E25.3a. Similar to Milton Sale, lot 959. All pencil "219A" at back upper left corner. A much rarer and unusual paper type. An amazing group of four pieces. Two have light handling and the other two have light folds. One with light face edge hinges. Certainly an incredible opportunity. (Total: 4 pieces).

*Ex F.C.C. Boyd Estate.*



## SUPERB UNCANCELED 25 CENTS FACE YELLOW FIBER PAPER EXPERIMENTAL



Lot No. 174

- 174 **Second Issue Experimental. Face Design. 25 Cents. Choice Uncirculated.** Uniface, printed on thin tan-yellow fiber paper. Standard size and design, overall 68mm by 48mm. As above, the face design as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. Without bronze oval as used on issued notes. Not canceled in any manner. Style of Milton 3E25F.3a, but much different paper. Penciled "220A" at back upper right corner. This is another much rarer and unusual paper type. The paper is very distinctive, boldly printed and vivid. Superb quality and nearly pristine.

*Ex F.C.C. Boyd Estate.*

MAGNIFICENT "OLIER 1860" WATERMARKED  
BOND PAPER 25 CENTS YELLOW PAPER EXPERIMENTAL BLOCK OF EIGHT

- 175 **Second Issue Experimental. Yellow Paper Face. Block of Eight 25 Cents on "Olier 1860" Paper. Choice Almost Uncirculated.** Uniface, printed on watermarked "OLIER" yellow-tan bond paper. Standard size notes, 68mm by 48mm with wide margins. Overall, 138mm by 200mm. Face design as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. Not canceled in any fashion. The paper is sand-like in tone as the last and is certainly is part of the yellow group. A large block of eight notes, two wide by eight deep. A considerable amount of the watermark with most of "OLIER" present along the top, "1860" below and a watermarked star to the right. Well printed and a deep impression with superb embossing to the back. Wide margined along the bottom. There is moderate edge tone at the back left end and seen from the back only. Likely to have been pressed and de-acidified at Barrows in Richmond with the "circle" pencil "brand" in the back lower right corner. These are very rare as single notes, but as a block, this is a museum piece!

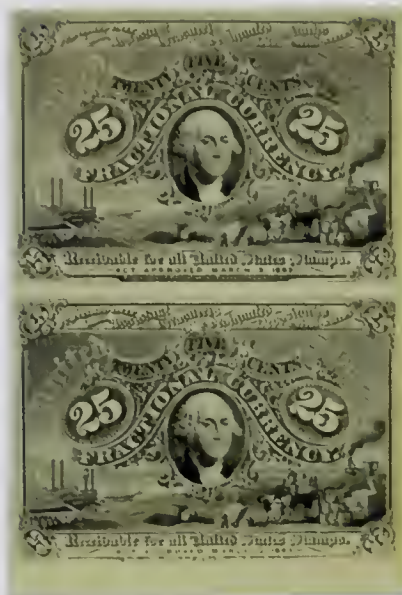
*Ex F.C.C. Boyd Estate.*



Lot No. 175



**SUPERB UNCANCELED 25 CENTS FACE OLIER  
BOND PAPER EXPERIMENTAL PAIR**



Lot No. 176

- 76 **Second Issue Experimental. Face Design. 25 Cents "Olier 1860" Paper Vertical Pair. Choice Almost Uncirculated.** Uniface, printed on watermarked tan-yellow bond paper. Standard size and design, overall 68mm by 104mm. As prior notes, the face design as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. Without bronze oval as used on issued notes. Each note not canceled in any manner. Another much rarer and unusual paper type. This paper type takes a deep impression and this seen through the back. There is partial Olier watermark present at the upper right (see 25 Cents faces later in the sale for complete watermark style). Wide bottom margin. Superb eye appeal, but there is left side bending and minimal handling. This vertical pair is a real showpiece. The estimate is meaningless as once items such as these are sold, their like will not be seen again in such abundance.

*Ex F.C.C. Boyd Estate.*

**SECOND SUPERB UNCANCELED  
25 CENTS FACE OLIER  
BOND PAPER EXPERIMENTAL PAIR**



Lot No. 177

- 177 **Second Issue Experimental. Face Design. 25 Cents "Olier 1860" Paper Vertical Pair. Choice Almost Uncirculated.** Uniface, printed on tan-yellow bond paper. Standard size and design, overall 68mm by 104mm. As prior notes, the face design as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. Without bronze oval as used on issued notes. Each note not canceled in any manner. A much rarer and unusual paper type. The yellow is a bit deeper than the last. This paper type takes a deep impression and this is plainly seen on the back. There is a partial Olier watermarked "star" present at the bottom left (see 25 Cents faces later in the sale). It is interesting as this watermark aligns with the above pair well, but the shade of the paper is different. Are they cut from the same sheet with one slightly more toned? There is a minor side bend and a foxed lower right corner that is seen only from the back.

*Ex F.C.C. Boyd Estate.*

**THIRD UNCANCELED 25 CENTS FACE BOND PAPER EXPERIMENTAL PAIR**

- 78 **Second Issue Experimental. Face Design. 25 Cents Vertical Pair. Almost Uncirculated.** Uniface, printed on tan-yellow bond paper, likely "Olier 1860" watermark style. Standard size and design, overall 68mm by 105mm. As prior notes, the face design as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line. "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. Without bronze oval as used on issued notes. Each note not canceled in any manner. Penciled "218AA" at back upper left corner. A much rarer and unusual paper type. The paper is the same as the last two pairs, or very close to it. There is no visible watermark portions. Trimmed in slightly at the left end of the pair. Moderate handling and hinge remnant on lower left back corner.

*Ex F.C.C. Boyd Estate.*



Lot No. 178

### YELLOW PAPER 50 CENTS EXPERIMENTAL WITH PROPER ENACTMENT DATE



Lot No. 179

- 179 **Second Issue Experimental. Yellow Paper Face. 50 Cents. Extremely Fine.** Uniface, printed thin translucent yellow bond paper. Standard size, 68mm by 60mm with wide margins. Face design as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. Not canceled in any fashion. This is an unusual paper, rather sturdy and on the stiff side. Similar to Milton 2E50F.4j. The impression is glossy. No notation on either side. A portion of the note above remains. This paper is referred to in Milton as "Waxy Translucent Paper," which fits quite nicely. He also mentions the "ghosting" of other face images. The paper is not seen on other experimental notes. The note is as issued, but there are two fissure cracks into the left edge which appear to be caused by the type of paper. Here was a paper that never would have been usable for notes. Partial ghost impression on back right edge.

*Ex F.C.C. Boyd Estate.*

### DOUBLED SIDED 50 CENTS TRANSLUCENT YELLOW PAPER EXPERIMENTAL



Lot No. 180

- 180 **Second Issue Experimental. Yellow Paper Face. 50 Cents. Extremely Fine.** Printed on thin translucent yellow bond paper. Standard size, 78mm by 69mm with wide margins. Printed on two sides, rather lightly. Face designs as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. Not canceled in any fashion. Similar to Milton 2E50F.4j. Style as Milton Sale, lot 1056. Portions of other notes show on three sides. The verso printing is very light and perpendicular to the face. The paper is as the last note, rather stiff thin and "board-like." A strong bend would crack this we believe. Ink blot on the well printed face. This is another very odd piece within the Series Essay. There is some handling.

*Ex F.C.C. Boyd Estate.*

*Lot 1056 in Milt's Sale came via the Boyd holdings per the catalogue description on page 169.*

### SECOND DIFFERENT DOUBLED SIDED 50 CENTS TRANSLUCENT EXPERIMENTAL YELLOW PAPER

- 181 **Second Issue Experimental. Yellow Paper Face. 50 Cents. Choice Almost Uncirculated.** Printed on thin translucent yellow bond paper. Standard size, 76mm by 70mm with wide margins. Printed on two sides, rather lightly. Face designs as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. Not canceled in any fashion. Similar to Milton 2E50F.4j. Style as Milton Sale, lot 1056. Portions of other notes show on three sides. The verso printing is very light, but parallel to the face, like the last. The paper is very distinctive appearance and would not take a fold well. Very minor handling.

*Ex F.C.C. Boyd Estate.*



Lot No. 181



**CHOICE YELLOW 50 CENTS  
PAPER EXPERIMENTAL**



*Lot No. 182*

**YELLOW-TAN BOND PAPER 50 CENTS  
EXPERIMENTAL**



*Lot No. 183*

- 182 **Second Issue Experimental. Yellow Paper Face. 50 Cents. Choice Almost Uncirculated.** Uniface, printed on thin yellow bond paper. Standard size, 68mm by 48mm with wide margins. Face design as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. Not canceled in any fashion. Style of Milton 2E50F.7 series, but thinner paper. The paper is much thinner than last and very smooth from the back. This is a bold impression, a bit glossy, and has a superb appearance. No notations on verso. Very minor handling, but bold plate impression lines and a museum caliber specimen.

*Ex F.C.C. Boyd Estate.*

- 183 **Second Issue Experimental. Yellow Paper Face. 50 Cents. Choice Almost Uncirculated.** Uniface, printed on yellow-tan bond paper. Standard size, 68mm by 48mm with wide margins. Face design as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. Not canceled in any fashion. Style of Milton 2E50F.4i, but bond paper. The paper is sand-like in tone, but certainly part of the yellow group. The back is slightly pebbly. A deep impression with a superb appearance. Old Chapman codes at the back upper left corner. Very petty handling.

*Ex F.C.C. Boyd Estate.*

**MAGNIFICENT "OLIER 1860" YELLOW BOND PAPER  
50 CENTS EXPERIMENTAL BLOCK OF EIGHT**

- 184 **Second Issue Experimental. Yellow Paper Face. Block of Eight "Olier 1860" Paper 50 Cents. Choice Almost Uncirculated.** Uniface, printed on watermarked "OLIER" and star yellow-tan bond paper. Standard size notes, 68mm by 48mm with wide margins. Overall, 138mm by 205mm. Face design as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. Not canceled in any fashion. The paper is sand-like in tone as the last and is certainly part of the yellow group. A large uncut block of eight face impressions, two wide by eight deep. Nearly the full watermark of "OLIER" present along the top, "1860" below and a watermarked star to the left. Well printed and a deep impression with superb embossing to the back. There is some minor handling bends only, but the look of a Gem. Wide margined along the top. There is very faint edge tone at the back left end and seen from the back only. **Absolutely magnificent.**

*Ex F.C.C. Boyd Estate.*



*Lot No. 184*



STRIP OF FOUR "OLIER 1860" YELLOW  
BOND PAPER 50 CENTS EXPERIMENTALS



Lot No. 185

- 185 **Second Issue Experimental. Yellow Paper Face. Vertical Strip of Four "Olier 1860" Paper 50 Cents. Choice Almost Uncirculated.** Uniface, printed on watermarked "OLIER" and star yellow-tan bond paper. Standard size notes, 68mm by 48mm with wide margins. Overall, 68mm by 203mm. Face design as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. Not canceled in any fashion. The paper is sand-like in tone as the last, identical to the last. A strip of four notes vertically. Part of the watermark "OLIER" present along the top nearly all of the star to the left. Well printed and a deep impression with superb embossing to the back. There is some minor handling bends only, but the look of a Gem. Wide margined along the top. A streak of foxing along the top note, seen from the back.

*Ex F.C.C. Boyd Estate.*

THIN YELLOW BOND 50 CENTS EXPERIMENTAL



Lot No. 186

- 186 **Second Issue Experimental. Yellow Paper Face. 50 Cents. Almost Uncirculated.** Uniface, printed on thinner yellow bond paper. Standard size, 68mm by 48mm with wide margins. Face design as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. Not canceled in any fashion. A second example on a slightly thinner and deeper yellow paper than the last example. The back is a bit "pebbly" in feel with embossing showing from the face to the back. Bold impression and superb appearance. A vertical bend, but the look of superb. These Uncanceled Experimental Notes on distinctive papers are very striking.

*Ex F.C.C. Boyd Estate.*

YELLOW PAPER 50 CENTS  
EXPERIMENTAL VERTICAL PAIR



Lot No. 187

- 187 **Second Issue Experimental. Yellow Paper Face. 50 Cents Vertical Pair. Almost Uncirculated.** Uniface, printed on moderately thick yellow bond paper. Standard size, 62mm by 98mm with wide margins. Face design as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. The paper a little thicker than the last. A vertical pair. Sadly, the left end is shaved-in slightly across the frame line. Not canceled in any fashion. Back period endorsement, partly "Jan. 28/64." Well struck with faint handling.

*Ex F.C.C. Boyd Estate.*



## VERTICAL TRIO OF 50 CENTS YELLOW PAPER EXPERIMENTALS

- 188 **Second Issue Experimental. Yellow Paper Face. 50 Cents Vertical Trio. Extremely Fine.** Printed on extremely thin translucent yellow bond paper. Standard size, overall 56mm by 142mm with wide margins. Face design as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. Not canceled in any fashion. The paper is much thinner than most of the prior notes and very smooth or "waxy" from the back. This strip of two notes and one partial is printed as the last examples with ghost positive impressions on the verso. A fascinating example with a contemporary top margin endorsement. In character, a **unique** strip of notes.

*Ex F.C.C. Boyd Estate.*



*Lot No. 188*

## FACE DESIGN EXPERIMENTAL NOTES

### CHOICE 10 CENTS FACE FIBER PAPER EXPERIMENTAL



*Lot No. 189*

- 189 **Second Issue Experimental. Face Design. 10 Cents. Choice Uncirculated.** Uniface, printed on white fiber paper. Standard size and design, overall 68mm by 48mm. Face design as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. Bronze oval as used on issued notes. Not canceled in any fashion. Penciled "214" at upper back left corner. This experimental would fit into the Milton 2e10F.4 group somewhere. It is likely the most plentiful if one were to compile for a census. The great news is the **uncanceled** high quality. Faint handling and vibrant as the day it was printed.

*Ex F.C.C. Boyd Estate.*

### SECOND 10 CENTS FACE FIBER PAPER EXPERIMENTAL

- 190 **Second Issue Experimental. Face Design. 10 Cents. Choice Uncirculated.** Uniface, printed on white fiber paper. Standard size and design, overall 68mm by 48mm. Face design as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. Bronze oval as used on issued notes. Not canceled in any fashion. Identical to last with a partial pencil endorsement, "Bl..." in cursive, from the period. Penciled "214" at upper back left corner. As sharp as the last, with broader margins. A vibrant example.

*Ex F.C.C. Boyd Estate.*

### VERTICAL PAIR OF 10 CENTS FACE FIBER PAPER EXPERIMENTALS

- 191 **Second Issue Experimental. Face Design. 10 Cents Vertical Pair. Almost Uncirculated.** Uniface, printed on white fiber paper. Standard size and design, overall 68mm by 97mm. Face designs as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. Bronze oval as used on issued notes. Not canceled in any fashion. Pencil code at upper back right corner and faint pencil price at bottom. Gutter folded between the notes with a short, hinged split. Foxing patch on bottom note.

*Ex F.C.C. Boyd Estate.*

### SUPERB BLOCK OF SIX 10 CENTS FACE FIBER PAPER EXPERIMENTALS



*Lot No. 192*

- 192 **Second Issue Experimental. Face Design. Block of Six 10 Cents Notes. Choice Almost Uncirculated.** Uniface, printed on white fiber paper. Standard note size and design, overall 136mm by 148mm. Face designs as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. Bronze oval as used on issued notes. Not canceled in any fashion. Block of six, two wide and three high. A portion of a sweeping pencil endorsement on the verso, "yellow," on the back of the top right impression. A **superb quality block** with vivid bronze ovals and clearly defined back paper fibers. There is only light handling, otherwise very bold and fresh. Regular issue note blocks of this high quality standard are scarce. We have seen very few multiples on the Experimental Note Series Essay. This is worthy of fetching a surprising realization.

*Ex F.C.C. Boyd Estate.*

### CANCELED 10 CENTS FACE FIBER PAPER EXPERIMENTAL

- 193 **Second Issue Experimental. Face Design. 10 Cents. Choice Uncirculated, Cancels.** Uniface, printed on white fiber paper. Standard size and design, overall 68mm by 48mm. As above, the face design as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. Bronze oval as used on issued notes. Stamped "SPECIMEN" in violet across face. Canceled with two half-moon punch holes. Pencil "214" at upper back left and right corner. As the previous notes, but with cancels.

*Ex F.C.C. Boyd Estate.*

### WEDGE HOLE CANCELED 10 CENTS FACE FIBER PAPER EXPERIMENTAL

- 194 **Second Issue Experimental. Face Design. 10 Cents. Uncirculated, Wedge Hole Cancels.** Uniface, printed on white fiber paper. Standard size and design, overall 68mm by 48mm. As above, the face design as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. Bronze oval as used on issued notes. Stamped "SPECIMEN" in violet across lower face. Canceled with three pie-shaped or wedge punch holes. This paper might be a bit coarser than previous, but if so, not by much. Pencil "213" at upper back right corner. Modest handling.

*Ex F.C.C. Boyd Estate.*

### CHOICE 10 CENTS FACE THICK FIBER PAPER EXPERIMENTAL



*Lot No. 195*

- 195 **Second Issue Experimental. Face Design. 10 Cents. Choice Almost Uncirculated.** Uniface, printed on thick white fiber paper. Standard size and design, overall 68mm by 48mm. Face design as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. Without the bronze oval as used on issued notes. Not canceled in any fashion. Pencil "212A" at upper back left corner. This paper is thick, but with few visible fibers on the verso. A very sharp impression taken into this paper. A very petty corner tip fold at the upper right, otherwise this has the look of a superb gem.

*Ex F.C.C. Boyd Estate.*



## PAIR OF 10 CENTS ACE THICK FIBER PAPER EXPERIMENTALS

**Second Issue Experimental. Face Design. Pair of 10 Cents Thick Fiber Paper Notes. Both Uncirculated, Canceled.** Uniface, printed on thick fiber paper. Standard size and designs, overall 68mm by 48mm. Face design as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. Without the bronze ovals as used on issued notes. The first with two half-moon punch holes. Penciled "212" at upper back left corner. The second, canceled with three pie-shaped or wedge holes. Penciled "212A" on back corner. Both faces stamped "SPECIMEN" across diagonal and at top respectively. Different source codes on the back, but a well matched pairing. Both are very vibrant and original. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

## PAIR OF 10 CENTS FACE BOND PAPER EXPERIMENTALS

197 **Second Issue Experimental. Face Design. Pair of 10 Cents Bond Paper Notes. Both Extremely Fine, Hole Canceled.** Uniface, printed on very thin white bond paper. Standard size and designs, overall 68mm by 48mm. Face design as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. Without the bronze ovals as used on issued notes. Both with two half-moon punch holes. The first penciled (Frossard mark, but bond paper) "37" at upper back right corner. The second with large void in the left end printing. Penciled "213A" on back corner. Both face stamped "SPECIMEN" across diagonal and at top respectively. Handling on both examples. An unusual duo. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

## CANCELED 25 CENTS FACE FIBER PAPER EXPERIMENTAL



*Lot No. 198*

198 **Second Issue Experimental. Face Design. 25 Cents. Almost Uncirculated, Hole Canceled.** Uniface, printed on white fiber paper. Standard size and design, overall 68mm by 48mm. As previous denomination, the face design as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. Without bronze oval as used on issued notes. Stamped "SPECIMEN" in violet across face. Canceled with two half-moon punch holes. Penciled "220" at upper back left corner. Similar to or as Milton Friedberg 2E25F.3e. One of the most available face experimental types. Moderate handling.

*Ex F.C.C. Boyd Estate.*

## PAIR OF 25 CENTS FACE FIBER PAPER EXPERIMENTALS

199 **Second Issue Experimental. Face Design. Pair of 25 Cents Fiber Paper Notes. Both Hole Canceled.** Uniface, printed on white fiber paper. Standard size and designs, overall 68mm by 48mm. Face design as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. Without the bronze ovals as used on issued notes. The first with two half-moon punch holes. Penciled "220" at upper back left corner. The second is a paper variant, virtually no fibers visible. Canceled with three pie-shaped or wedge holes. Penciled "220" on back upper right corner. Both face stamped "SPECIMEN" across diagonally and at the top respectively. The first is Almost Uncirculated and the second is creased, Extremely Fine. Another well matched pairing. Both very vibrant and original. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

## SUPERB 25 CENTS FACE FIBER PAPER EXPERIMENTAL GROUP

- 200 **Second Issue Experimental. Face Design. Five 25 Cents Fiber Paper Notes. All are Choice Uncirculated, Hole Cancels.** All uniface, printed on white fiber paper. Standard size and designs, overall 68mm by 48mm. As above, the face design as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. Without bronze ovals as used on issued notes. Stamped "SPECIMEN" in violet across face. Canceled with two half-moon punch holes. Penciled "220" at upper back left corner. Similar to or as Milton Friedberg 2E25F.3e. A **superb grouping of five fresh and original notes** of this available face experimental type. This is top quality for this type and a great opportunity. (Total: 5 pieces).

*Ex F.C.C. Boyd Estate.*

## THINNER FIBER 25 CENTS FACE PAPER EXPERIMENTAL



*Lot No. 201*

- 201 **Second Issue Experimental. Face Design. 25 Cents. Extremely Fine.** Uniface, printed on thinner white fiber paper. Standard size and design, overall 95mm by 48mm. As above, the face design as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. Penciled "226" at upper back right corner. The fiber paper is much thinner than the MF 2E25F.3e types. A very distinctive paper type which has taken a superbly sharp impression. Wide left sheet margin. Uncanceled and very sharp.

*Ex F.C.C. Boyd Estate.*

## CORNER SHEET MARGINED 25 CENTS FACE EXPERIMENTAL



*Lot No. 202*

- 202 **Second Issue Experimental. Face Design. 25 Cents. About Extremely Fine.** Uniface, printed on thinner white fiber paper. Standard size and design, overall 95mm by 48mm. As above, the face design as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. Penciled "226" at upper back right corner. Paper as the last and likely from the same sheet, much thinner than the MF 2E25F.3e types. Full sheet margins on the bottom and left. This may have been printed from a five deep sheet (10 by 5 = 50 impression sheet?). The look of new, but several old folds run through the note before the note was severed.

*Ex F.C.C. Boyd Estate.*



# PROBABLY UNIQUE FIVE DEEP ARRANGEMENT 25 CENTS FACE EXPERIMENTAL FIBER PAPER SHEET

03 **Second Issue Experimental. Face Design. Uncut Sheet of Twenty 25 Cents Fiber Paper Experimental Notes. About Very Fine.** Uniface, printed on thin white fiber paper. Standard size notes and design, overall 270mm by 320mm. As previous, the face design as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. This is an amazing uncut sheet with extremely wide selvedge at the top and bottom. The bottom is period endorsed, "Sept 28 Roller." The paper is very similar to that used on the issued fiber paper notes on the Second Issue. As a sheet or what we believe is more likely a large block, is the alignment. Final notes on the second issue were printed in twenty subject plates that were five wide by four deep. Obviously, what makes this fascinating is that the sheet is **five subjects deep** and the only such sheet we have seen. It could be that there were more notes to the left of this (perhaps as many as thirty notes) that were trimmed away. Boldly impressed and deeply inked. There are several handling folds, seen from back and mostly away from notes. Back pencil notation, "89x9x," at upper right corner. Some minor tinges of age toning. This is an **exceptional rarity and probably unique in this form**. This is simply one of the most impressive Second Issue Experimental items we have ever seen or had the pleasure to catalogue. It is a key Federal sheet and certainly holds a great place in Fractional Currency history.

*Ex F.C.C. Boyd Estate.*



*Lot No. 203*

## PAIR OF 25 CENTS BOND PAPER EXPERIMENTALS

4 **Second Issue Experimental. Face Design. Pair of 25 Cents Bond Paper Notes. Both Almost Uncirculated, Hole Canceled.** Uniface, printed on thin, bright white bond paper. Standard size and design, overall 68mm by 48mm. Face design as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. Without the bronze ovals as used on issued notes. The first with two half-moon punch holes. Pencil "220AA" at upper back right corner. The second is canceled with three pie-shaped or wedge holes. Pencil "220AA" on back right corner. Both face stamped "SPECIMEN" across diagonal and at top respectively. Both wide margined and sharply printed. Well matched pairing and very vibrant and original. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

## CANCELED 25 CENTS FACE THICK BOND PAPER EXPERIMENTAL

205 **Second Issue Experimental. Face Design. 25 Cents. Uncirculated, Cancels.** Uniface, printed on thick buff bond paper. Standard size and design, overall 68mm by 48mm. As above, the face design as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. Without bronze oval as used on issued notes. Stamped "SPECIMEN" in violet across face. Canceled with two half-moon punch holes. A much rarer and unusual paper type. Not quite yellow and very glossy on both sides. Well struck with embossing to the back. Lightly penciled "1" at back upper left corner. Light mounting hinges attached to edge of left face.

*Ex F.C.C. Boyd Estate.*

ENIGMATIC "OLIER 1860" BOND PAPER  
 "ELLIPSE-LIKE" 25 CENTS PRINTED BLOCK  
 "The Football"

A Very Distinctive and Likely Unique Experimental Item



Lot No. 206

- 206 **Second Issue Experimental. Face Design. Incomplete Printed Elliptical Block on "Olier 1860" Paper 25 Cents. Very Fine.** Uniface, printed on watermarked "OLIER" and star white bond paper. Standard size notes, 68mm by 48mm with wide margins. Overall, 260mm by 160mm. Face design as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key, Washington cartouche engraved. Not canceled in any fashion. All of the watermark shows with "OLIER" present along the top, below "INVENTEUR," and "1860" at bottom. There is a watermarked star to the right and left. The left star from the watermarked sheet has detached from the paper as it was that heavily impressed within the bond paper. The printed portion of this block is shaped elliptically like a modern day American football. Only one note is complete, the rest are partial, and at the left and bottom are portions of notes. The watermark is distinct and clearly defined. Obviously, paper was used to mask the area and allow the paper with watermark to show through. The detached piece, caused by the heavy watermark, has a partial ink notation: "...cannot be produced by..." **This is one of the more amazing items in the Boyd Collection and when reported to the collecting community, was aptly dubbed "The Football."** It certainly is a real showpiece item and is the only white bond paper face item on this watermarked paper we discovered in the collection. The other Olier paper items are in the yellow paper group including an unprinted sheet later at the end of the Special Papers section. Notwithstanding the detached piece, overall Very Fine with modest handling folds, but well printed and sharp. This may have been de-acidified in Richmond at Barrows long ago with the small circle mark on back lower right corner. Since the Ford III Sale in May 2004, several collectors have awaited a chance at this prize and the priceless bragging rights attached.

*Ex F.C.C. Boyd Estate.*



**SUPERB UNCANCELED 25 CENTS FACE THICK BOND PAPER EXPERIMENTAL**



*Lot No. 207*

- 207 **Second Issue Experimental. Face Design. 25 Cents. Choice Uncirculated.** Uniface, printed on moderately thick white bond paper. Standard size and design, overall 68mm by 48mm. As above, the face design as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. Without bronze oval as used on issued notes. Not canceled in any manner. Penciled "220A" at back upper right corner. This classification on the verso seems to conflict with a previous example in regards to paper type.

*Ex F.C.C. Boyd Estate.*

**UNCANCELED 25 CENTS FACE THICK BOND PAPER EXPERIMENTAL**



*Lot No. 208*

- 208 **Second Issue Experimental. Face Design. 25 Cents. Uncirculated.** Uniface, printed on moderately thick white bond paper. Standard size and design, overall 68mm by 48mm. As above, the face design as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. Without bronze oval as used on issued notes. Not canceled in any manner. Another much rarer and unusual paper type. A second example. Old remnant along the face left edge, but a sharp example. The paper is a bit more subdued. Also, boldly printed and handsome.

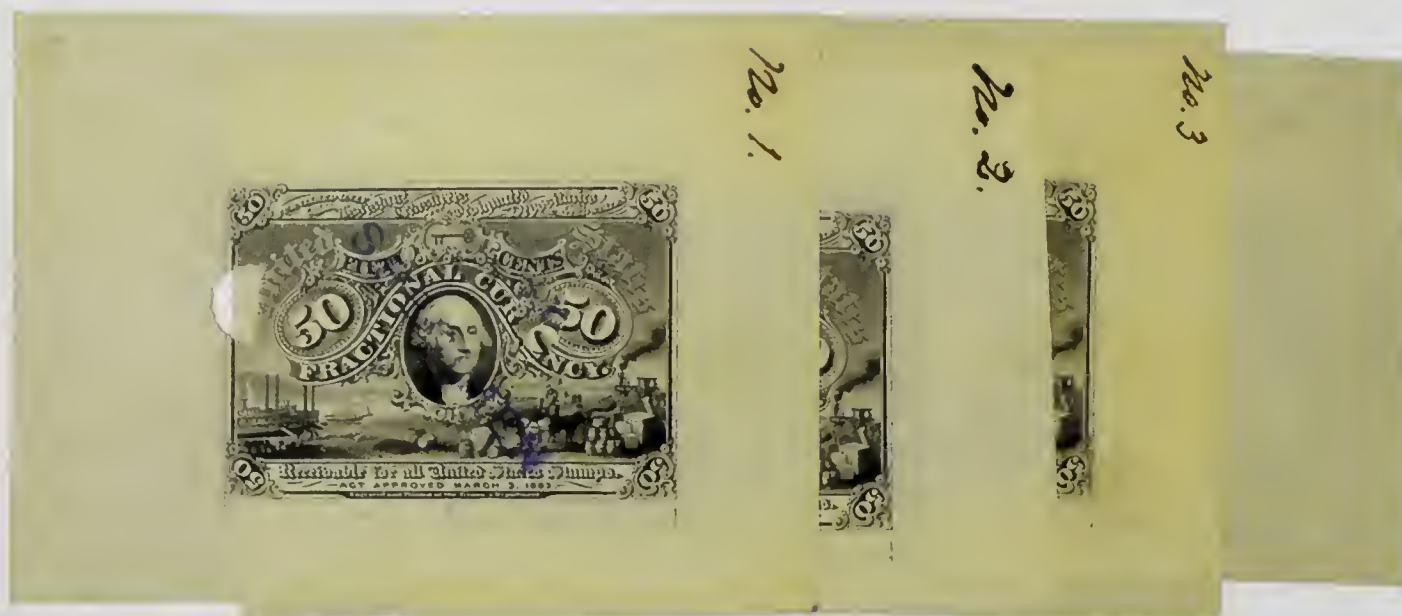
*Ex F.C.C. Boyd Estate.*

**"LEVICK" DYED 25 CENTS FACE FIBER PAPER EXPERIMENTAL**

- 209 **Second Issue Experimental. Face Design. 25 Cents. Uncirculated, Levick [?] Dyed.** Uniface, printed on moderately thick white bond paper. Standard size and design, overall 68mm by 48mm. As above, the face design as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. Without bronze oval as used on issued notes. Paper type as the last two, but with half-moon hole cancels and stamped "SPECIMEN." This has been dyed in red halfway, perhaps by J.N.T. Levick, but sans his Maltese cross mark. Also, concealed at the upper right is a John Burke courtesy autograph. See the May 2005 O'Mara Sale for another dyed and autographed experimental note (lot 16405).

*Ex F.C.C. Boyd Estate.*

NUMBERED TRIO OF HYBRID-SPECIMEN 50 CENTS EXPERIMENTAL NOTES



Lot No. 210

- 210 **Second Issue Experimental. Face Design. Set of Three Wide Margined Bond Paper 50 Cents and Blank Bond Paper Sample. Extremely Fine.** Uniface, printed on moderately thick white bond paper. Wide margined, overall 115mm by 85mm. Standard size and designs, impression 68mm by 48mm size. As previous denominations, the face design as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. Without bronze oval as used on issued notes. There are three impressions on this bond paper, a set from the time of manufacture with a blank sheet of the same paper. On each, respectively is the penned notation at the upper right corner, "No. 1," "No.2" and "No.3". There is a penned "2" on the back corner of the first example. Each is canceled two ways, once with blue ink stamped "SPECIMEN" and hole canceled twice with half-moon shapes. There is a period notation on the bottom of the blank sheet. A very striking group with the appearance of hybrid Specimen-Experimental notes. This is another item from this collection that has a **unique look** and likely **very high rarity**. Each exhibits some moderate handling. (Total: 4 pieces).

*Ex F.C.C. Boyd Estate.*

*See the Milton First Edition for a plate photo (2E50F.5) similar to item "No.3", allegedly on Bristol Board. The great book by Milton F. has confusion that hopefully will be illuminated by the publication of this collection and sale of these treasures to the collector fraternity.*

**BOLD UNCANCELED BOND PAPER 50 CENTS EXPERIMENTAL**



Lot No. 211

- 211 **Second Issue Experimental. Face Design. 50 Cents. Almost Uncirculated.** Uniface, printed on thin white bond paper. Standard size and design, overall 68mm by 48mm. As above, the face design as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. Without bronze oval as used on issued notes. Not canceled in any manner. Similar to Milton 2E50F.4b. This could be the so called "Linen Finish" paper catalogued. A deep impression with superb printing clarity. Pencil "226" at back upper left corner. Very sharp in this uncanceled form with proof clarity.

*Ex F.C.C. Boyd Estate.*



## SECOND UNCANCELEDLED BOND PAPER 50 CENTS EXPERIMENTAL

- 212 **Second Issue Experimental. Face Design. 50 Cents. Extremely Fine.** Uniface, printed on thin white bond paper. Standard size and design, overall 68mm by 58mm. As above, the face design as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche Similar to Milton 2E50F.4b, engraved. Without bronze oval as used on issued notes. Not canceled in any manner. Another deep impression with superb printing clarity. Wide margin at the top with some petty folds.

*Ex F.C.C. Boyd Estate.*

## UNCUT VERTICAL BOND PAPER 50 CENTS EXPERIMENTAL PAIR



*Lot No. 213*

## CHOICE BLOCK OF SIX BOND PAPER 50 CENTS EXPERIMENTAL NOTES



*Lot No. 214*

- 13 **Second Issue Experimental. Face Design. 50 Cents Vertical Pair. Extremely Fine.** Uniface, printed on thin white bond paper. Standard size and design, overall 70mm by 160mm. As above, the face design as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. Without bronze oval as used on issued notes. Not canceled in any manner. The paper is slightly different from the above. Style similar to Milton 2E50F.4, but on bond paper. Another deep impression from this plate with superb printing clarity. Wide margin at the bottom with penciled cataloguing notations, "Pat. dry process," from period and later collectors (Charles Wilcox or Chapman hand, "No Gilt Ring," "Very Rare"). Well embossed and quite striking

*Ex F.C.C. Boyd Estate; Charles S. Wilcox Collection Sale (Henry Chapman, February 15-16, 1904, lot 964 at \$1).*

- 214 **Second Issue Experimental. Face Design. Block of Six 50 Cents. Choice Extremely Fine.** Uniface, printed on fine white bond paper. Standard size notes and design, overall 136mm by 156mm. As above, the face design as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. Without bronze oval as used on issued notes. Not canceled in any manner. Style similar to Milton 2E50F.4, but on bond paper. Slightly off-white and rather fine bond paper. The impressions of this two wide by three deep block are stunning with deep embossing to the back. There is a wide top margin and no notations on either side. There are very light vertical folds, but the face appearance is that of Gem. These look like proofs at first glance, and as such are quite an eyeful.

*Ex F.C.C. Boyd Estate.*



## UNCUT HORIZONTAL BOND PAPER 50 CENTS EXPERIMENTAL PAIR



Lot No. 215

- 215 **Second Issue Experimental. Face Design. 50 Cents Vertical Pair. Extremely Fine.** Uniface, printed on thin white bond paper. Standard size and design, overall 135mm by 60mm. As above, the face design as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. Without bronze oval as used on issued notes. Not canceled in any manner. The paper similar the last, but not quite identical. Another deep impression from this plate with superb printing clarity. Wide margin on bottom with penciled notations, "22-...Sept 25th." on the bottom. Penciled "5.00" on back.

*Ex F.C.C. Boyd Estate.*

## FINE FIBER PAPER 50 CENTS EXPERIMENTAL



Lot No. 216

- 216 **Second Issue Experimental. Face Design. 50 Cents. Choice Uncirculated, Canceled.** Uniface, printed on thin very fine white fiber paper. Standard size and design, overall 68mm by 48mm. As above, the face design as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. Without bronze oval as used on issued notes. Stamped "SPECIMEN" in violet across face. Canceled with two half-moon punch holes. Similar or as Milton 2E50F.4a. A choice example.

*Ex F.C.C. Boyd Estate.*

## SECOND FINE FIBER PAPER 50 CENTS EXPERIMENTAL

- 217 **Second Issue Experimental. Face Design. 50 Cents. Uncirculated, Canceled.** Uniface, printed on thin very fine white fiber paper. Standard size and design, overall 68mm by 48mm. As above, the face design as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. Without bronze oval as used on issued notes. Stamped "SPECIMEN" in violet across face. Canceled with two half-moon punch holes. Similar or as Milton 2E50F.4a. Penciled "50" back upper left corner. A second example and very sharp.

*Ex F.C.C. Boyd Estate.*

## PARTIALLY PRINTED FINE PAPER 50 CENTS EXPERIMENTAL



Lot No. 218

- 218 **Second Issue Experimental. Face Design. 50 Cents. Choice Uncirculated, Canceled.** Uniface, printed on thin very fine white fiber paper. Standard size and design, overall 68mm by 48mm. As above, the face design as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. Without bronze oval as used on issued notes. Stamped "SPECIMEN" in violet across face. Canceled with two half-moon punch holes. Style as Milton 2E50F.4c. Paper is different from the last with more fibers. Interesting face printing with the right end partially cut off with a narrow printed margin. Penciled "225A" at back upper left edge. Milton cites a 1958 appearance of a similar "sawed-off" face. This is an unusual anomaly within this complex face grouping.

*Ex F.C.C. Boyd Estate.*



## COARSE FIBER PAPER 50 CENTS EXPERIMENTAL



Lot No. 219

- 9 **Second Issue Experimental. Face Design. 50 Cents. Choice Uncirculated.** Uniface, printed on thicker coarse white fiber paper. Standard size and design, overall 68mm by 48mm. As above, the face design as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. Without bronze oval as used on issued notes. Similar or as Milton 2E50F.4d. The paper is thicker with many more fibers per the surface area presented. A boldly printed example. Cut tightly on the top, but a choice example. The look of a Gem in terms of paper quality.

*Ex F.C.C. Boyd Estate.*

## SHARP FIBER PAPER 50 CENTS EXPERIMENTAL BLOCK

### A Large Block from the 1904 Wilcox Sale

**Second Issue Experimental. Face Design. Block of Eight 50 Cents. Almost Uncirculated.** Uniface, printed on fine white fiber paper. Standard size and design, overall 148mm by 218mm. As above, the face design as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. Without bronze oval as used on issued notes. Style as Milton 2E50F.4, another variant. Cited as Wilcox, lot 960 (his cost \$20). The paper is slightly thicker with even more fibers per the surface area presented. Two by four deep block that is very sharply impressed on the face. Very wide top and bottom margins, slightly broad at the left end. Period penned notation within the vertical gutter "Hudson's make Sept 11- Press test 19 - 1863 -." Perhaps this was used to test drying as opposed to paper. There is some foxing, very modest handling and a short shear into top margin (away from notes).

*Ex F.C.C. Boyd Estate; Charles S. Wilcox Collection Sale (Henry Chapman, February 15-16, 1904, lot 960 at \$2.87).*

## SECOND FIBER PAPER 50 CENTS EXPERIMENTAL BLOCK

- 221 **Second Issue Experimental. Face Design. Block of Eight 50 Cents. Extremely Fine.** Uniface, printed on fine white fiber paper. Standard note size and design, overall 148mm by 218mm. As above, the face design as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. Without bronze oval as used on issued notes. Style as Milton 2E50F.4, another variant. Paper as last, slightly thicker with even more fibers per the surface area presented. Two by four deep block that is very sharply impressed on the face. Very wide top and bottom margins. Very sharp and attractive, but more foxing than the last example with a few patches visible from the face. Moderate handling from old archive storage. As a multiple, one of the few Experimental items you will ever see. The price will seem reasonable after the auction as we know of a scant few sheets or multiples on this entire Second Issue Experimental Notes.

*Ex F.C.C. Boyd Estate.*

## COARSE FIBER PAPER 50 CENTS EXPERIMENTAL



Lot No. 222

- 222 **Second Issue Experimental. Face Design. 50 Cents. Choice Uncirculated.** Uniface, printed on thicker coarse white fiber paper. Standard size and design, overall 68mm by 48mm. As above, the face design as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. Without bronze oval as used on issued notes. Similar or as Milton 2E50F.4d. The paper is as last, thicker with many more fibers per the surface area presented. A second example with the printing is a bit lighter than the above, but well margined and sharp.

*Ex F.C.C. Boyd Estate.*

**SUPER FINE FIBER PAPER  
50 CENTS EXPERIMENTAL**



Lot No. 223

- 223 **Second Issue Experimental. Face Design. 50 Cents. Choice Uncirculated, Cancels.** Uniface, printed on super fine white fiber paper. Standard size and design, overall 68mm by 48mm. As above, the face design as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. Without bronze oval as used on issued notes. Stamped "SPECIMEN" in violet across the top face. Canceled with three pie-shape or wedge punch holes. Style as Milton 2E50F.4. A fascinating hybrid paper with the feel of fine bond paper and visible, multiple fiber threads and clusters. The paper thinness makes the face appear a blue tone. There is positive ghost impression through the note and the "SPECIMEN" shows to the back. Quite a fascinating paper type.

*Ex F.C.C. Boyd Estate.*

**SECOND SUPER FINE FIBER PAPER  
50 CENTS EXPERIMENTAL**

- 224 **Second Issue Experimental. Face Design. 50 Cents. Almost Uncirculated, Cancels.** Uniface, printed on super fine white fiber paper. Standard size and design, overall 68mm by 48mm. As above, the face design as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. Without bronze oval as used on issued notes. Stamped "SPECIMEN" in violet across the top face. Canceled with two half-moon punch holes. Style as Milton 2E50F.4. This is a second note from this fascinating hybrid paper with the feel of fine bond paper and visible, multiple fiber threads and clusters. The paper thinness make the face appear a blue tone. There is positive ghost impression through the note and the "SPECIMEN" shows to the back. Moderate handling overall.

*Ex F.C.C. Boyd Estate.*

**GLOSSY TAN BOND PAPER  
50 CENTS EXPERIMENTAL**



Lot No. 225

- 225 **Second Issue Experimental. Face Design. 50 Cents. Choice Uncirculated, Cancels.** Uniface, printed on tan bond paper. Standard size and design, overall 68mm by 48mm. As above, the face design as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. Without bronze oval as used on issued notes. Stamped "SPECIMEN" in violet across the top face. Canceled with three pie-shape or wedge punch holes. Style as Milton 2E50F.4. This is another fascinating paper type. In terms of color, this is perhaps closer to the yellow paper group. There are glossy surfaces on both sides. Likely, a high rarity piece.

*Ex F.C.C. Boyd Estate.*

**MODERATE FINE FIBER PAPER  
50 CENTS EXPERIMENTAL**



Lot No. 226

- 226 **Second Issue Experimental. Face Design. 50 Cents. Uncirculated, Cancels.** Uniface, printed on moderate fine white fiber paper. Standard size and design, overall 68mm by 48mm. As above, the face design as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. Without bronze oval as used on issued notes. Stamped "SPECIMEN" in violet across the top face. Canceled with two half-moon punch holes. Similar to Milton 2E50F.4g. Another fascinating hybrid paper example with the feel of bond paper and visible, multiple fiber threads and clusters. Again, these paper types are difficult to describe. However, the comparisons within this Ford-Boyd Collection separate even the most finely divided sub-types. This clearly a distinct paper with few notes like it. There is a penned signature at the bottom, a "J.[ohn] Burke" courtesy? Penciled "223" at back upper right corner. Paper fissure fold as made.

*Ex F.C.C. Boyd Estate.*



## IMPRESSIVE FINE FIBER PAPER 50 CENTS EXPERIMENTAL GROUPING

- 227 **Second Issue Experimental. Face Design. Group of Five 50 Cents Notes. Choice Uncirculated, Cancels.** Uniface, printed on moderate fine white fiber paper. Standard size and designs, overall 68mm by 48mm. As above, the face design as issued with March 5, 1863 enactment date above imprint. Imprint within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. Without bronze oval as used on issued notes. Each stamped "SPECIMEN" in violet across the top face. Canceled with two half-moon punch holes. Style as Milton 2E50F.4. Paper type as above, although not all the upper back corner notations are "223" in pencil. One is a "225." However, we believe they are all the same paper type and were classified as such by Mr. Boyd when he sorted and collated the collection long ago. There is some petty handling on a few, but essentially fresh as the day they left the Treasury. One is penciled "7" upper right corner. Another perhaps priced "70 [cents]." Certainly from the original Clark Estate-Frossard gathering. Quality and pedigree, impressive indeed! (Total: 5 pieces).

*Ex F.C.C. Boyd Estate.*

## BACK DESIGN EXPERIMENTAL NOTES

### UNLISTED AND UNCANCELED BOND PAPER 5 CENTS BACK EXPERIMENTAL



*Lot No. 228*

- 228 **Second Issue Experimental. Back Design. 5 Cents. Choice Uncirculated.** Uniface, printed on thin bond paper. Standard size and back design, overall 68mm by 48mm. The color back design, in light brown, as issued. Counter within shield, surrounded by star emblazoned border with eagle at the top. Not canceled in any manner. Similar to Milton 2E5R.1. This is clearly unlisted bond paper with no fibers in sight, fairly thin with a deep, sharply detailed, and vibrant impression resulting. Penciled "205A" at back upper right corner. The Milton Friedberg 1997 Sale was especially diverse in Second Issue back experimental notes, but there were no un-canceled 5 Cents on this type of paper. This is virtually a gem and impressive without any cancels.

*Ex F.C.C. Boyd Estate.*

### CANCELED BOND PAPER 5 CENTS BACK EXPERIMENTAL

- 229 **Second Issue Experimental. Back Design. 5 Cents. Choice Uncirculated, Cancels.** Uniface, printed on bond paper. Standard size and back design, overall 68mm by 48mm. The color back design, in light brown, as issued. Counter within shield, surrounded by star emblazoned border with eagle at the top. Stamped "SPECIMEN" in violet across the diagonal face. Canceled with two half-moon punch holes. Similar to Milton 2E5R.1. This is bond paper as last and not fiber paper. This is another sharp impression and well detailed. Penciled "205A" at back upper right corner. Printing line seen at the top edge. Choice with well balanced cancels.

*Ex F.C.C. Boyd Estate.*

### GROUP OF BOND PAPER 5 CENTS BACK EXPERIMENTALS

- 230 **Second Issue Experimental. Back Design. Group of Five 5 Cents. Almost Uncirculated to Choice Uncirculated, Cancels.** Uniface, printed on bond paper. Standard size and back design, overall 68mm by 48mm. The color back design, in light brown, as issued. Counter within shield, surrounded by star emblazoned border with eagle at the top. Each is stamped "SPECIMEN" in violet across the diagonal face and canceled with two half-moon punch holes. Similar to Milton 2E5R.1. These are all unlisted in Milton on bond paper, like the previous notes. Each with penciled "205A" at back upper right corner. One penciled "46" back upper left corner and one with penciled "1.60" price. A vivid and bold grouping. A few with some archive handling, but excellent quality and sharp printings. (Total: 5 pieces).

*Ex F.C.C. Boyd Estate.*

# UNCANCELED FIBER PAPER 5 CENTS BACK EXPERIMENTAL



Lot No. 231

- 231 **Second Issue Experimental. Back Design. 5 Cents. Uncirculated.** Uniface, printed on thin coarse fiber paper. Standard size and back design, overall 68mm by 48mm. As previous, the color back design, in light brown, as issued. Counter within shield, surrounded by star emblazoned border with eagle at the top. Not canceled in any manner. As Milton 2E5R.1b. This is a thin, rather rigid paper with multiple fibers seen from the verso. Partial period penned endorsement "[N]ov 24. 1863" vertically on the verso. Penciled "205A" at back upper right corner. The listed and most often (though canceled) seen paper on this type with a sharp impression. There is a short tear at upper right, but sharp.

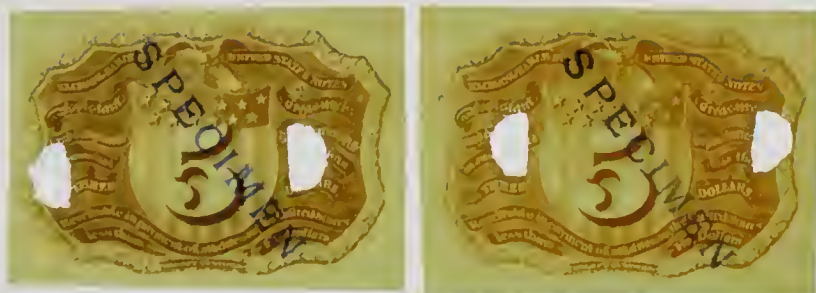
*Ex F.C.C. Boyd Estate.*

## CANCELED FIBER PAPER 5 CENTS BACK EXPERIMENTAL

- 232 **Second Issue Experimental. Back Design. 5 Cents. Choice Uncirculated, Cancels.** Uniface, printed on thin coarse fiber paper. Standard size and back design, overall 68mm by 48mm. As previous, the color back design, in light brown, as issued. Counter within shield, surrounded by star emblazoned border with eagle at the top. Stamped "SPECIMEN" in violet diagonally on face. Canceled with two half-moon punch holes. As Milton 2E5R.1b. A second example on this thin, rather rigid paper with multiple fibers seen from the verso. Penciled "205" and "47" at back upper right corner. This is a classic back type and top quality.

*Ex F.C.C. Boyd Estate.*

## FIBER PAPER COMPARISON PAIR OF 5 CENTS BACK EXPERIMENTALS

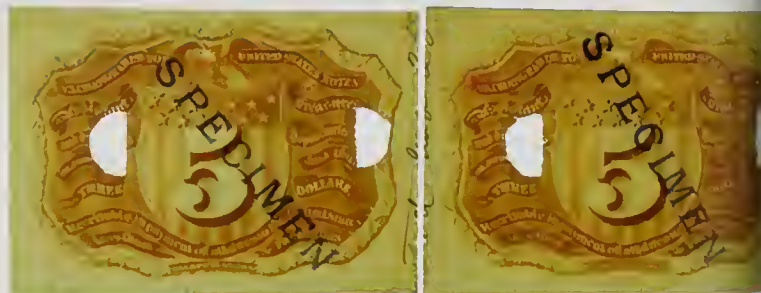


Lot No. 233

- 233 **Second Issue Experimental. Back Design. Paper and Color Tint Variant Comparison Pair of 5 Cents. Both Choice Uncirculated, Cancels.** Uniface, printed on thin coarse fiber paper. Standard size and back design, overall 68mm by 48mm. As previous, the color back design, in light brown, as issued. Counter within shield, surrounded by star emblazoned border with eagle at the top. Each note is stamped "SPECIMEN" in violet diagonally across the face and canceled with two half-moon punch holes. Style similar to Milton 2E5R.1b. Each is a variant with the first on thicker paper with fibers and slightly darker printing. Penciled "207" at back upper right corner. The second is thinner and appears to be the .1b back listed with lighter printing. Penciled "206A" at back upper right corner with Valentine designations ("Fourth Division" catalogued within Proofs). Both are sharp pieces and make an excellent comparison pair. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

## DATED CUT FIBER PAPER PAIR OF 5 CENTS BACK EXPERIMENTALS



Lot No. 234

- 234 **Second Issue Experimental. Back Design. Intersecting Cut Pair of 5 Cents. Both Choice Uncirculated, Cancels.** Uniface, printed on thin coarse fiber paper. Standard size and back design, overall 68mm by 48mm. As previous, the color back design, in light brown, as issued. Counter within shield, surrounded by star emblazoned border with eagle at the top. Each note is stamped "SPECIMEN" in violet diagonally across the top face and canceled with two half-moon punch holes. Similar to Milton 2E5R.1b. A cut pair from the same sheet and intersecting at the right and left edges with adjoining penned notation: "[Pr]inted Nov. 25..." From the back, the paper type types look ever so slightly different. The second note is penciled "206A" at back upper right corner. An interesting and sharp pairing with desirable notation. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*



## GROUP OF TREASURY SEVERED 5 CENTS BACK EXPERIMENTALS

- 235 **Second Issue Experimental. Back Design. Group of Three 5 Cents. All Uncirculated, Canceleds and Treasury Cuts.** Uniface, printed on fiber papers. Standard size and back design, overall 68mm by 48mm. The color back design, in light brown, as issued. Counter within shield, surrounded by star emblazoned border with eagle at the top. Each stamped "SPECIMEN" in violet diagonally across the face and canceled with two half-moon punch holes. Styles similar to Milton 2E5R.1a/1b. Two are on thinner fiber paper, one is much thicker paper. All were severed horizontally at the Treasury and rejoined from the verso with a period bond paper strip (similar to that used on some experimental notes). One has a small portion of period pen endorsement. One with penciled "206A" at back upper right corner. A very unusual grouping. These are listed as Rarity 6 notes in Milton, but generally not as rare as compared to other experimental notes. The 1997 Milton Friedberg Sale had several severed then re-joined notes and he had considerable interest in these. Top quality and well printed. (Total: 3 pieces).

*Ex F.C.C. Boyd Estate.*

*These severed and rejoined notes were considered part of a paper shrinkage experiment by Milton Friedberg in his research.*

## UNCANCELED AND VIBRANT FINE FIBER PAPER 10 CENTS BACK EXPERIMENTAL ESSAY



Lot No. 236

- 236 **Second Issue Experimental. Back Design. 10 Cents. Choice Almost Uncirculated.** Uniface, printed on thin fine fiber paper. Standard size and back design, overall 68mm by 48mm. The color back design, in green, as issued. Counter within shield, surrounded by star emblazoned border with eagle at the top. Bronze oval printed on verso and with back bronze "10" and corner surcharged T-1-18-63 (as back of Fr.1249). Not canceled in any manner. Similar to Milton 2E10R.4a, but not "stenciled or punched." White paper ("creamy," per Milton) with multitude of fine fibers, mostly white and few scattered golden tint (or yellow). This is a final back essay type with surcharges as used on the Fr.1249 Fiber paper note. The paper certainly matches up well with the final adopted paper used on note. Attributed as .4c due to lack of cancels and appears identical to the O'Mara-Hales note sold in May 2005 as lot 16403 at \$805. Very faint upper right corner handling, but a **superb and vibrant example**. This note has the appearance of Gem New.

*Ex F.C.C. Boyd Estate.*

*This is where the Milton catalogue order becomes vexing in the course of attributions since this note should clearly have gone first. Why give separate numbers to notes uncanceled and canceled on the same paper? This only created more confusion in our present era.*

## BOLD FIBER PAPER 10 CENTS BACK EXPERIMENTAL ESSAY

- 237 **Second Issue Experimental. Back Design. 10 Cents. Choice Uncirculated, Canceleds.** Uniface, printed on thin fine fiber paper. Standard size and back design, overall 68mm by 48mm. The color back design, in green, as issued. Counter within shield, surrounded by star emblazoned border with eagle at the top. Bronze oval printed on verso and with back bronze "10" and corner surcharged T-1-18-63 (as back of Fr.1249). Stamped "SPECIMEN" in violet diagonally across the top face. Canceled with two half-moon punch holes. Similar to Milton 2E10R.4a. Brighter white paper ("creamy," per Milton) than last with multitude of fine fibers. An essay of the finish back for finer paper Fr.1249. A **bold and vivid example** with a vestige of a contemporary endorsement on the right edge (the printed portion "face" in this case). Handling on the corner tips only, seen with a glass.

*Ex F.C.C. Boyd Estate.*

## SUPERB GROUP OF FINE FIBER PAPER 10 CENTS BACK EXPERIMENTAL ESSAYS

- 238 **Second Issue Experimental. Back Design. Group of Five 10 Cents. Choice Almost Uncirculated to Choice Uncirculated, Cancels.** Uniface, printed on thin fine fiber paper. Standard size and back design, overall 68mm by 48mm. The color back design, in green, as issued. Counter within shield, surrounded by star emblazoned border with eagle at the top. Bronze oval printed on verso and with back bronze "10" and corner surcharged T-1-18-63 (as back of Fr.1249). Each stamped "SPECIMEN" in violet diagonally across the top face and canceled with two half-moon punch holes. Similar to Milton 2E10R.4a. Paper as last. A superb grouping of fresh and vibrant essay backs, all likely from the Clark Estate holdings. Well matched for color. Two have penciled Valentine "214" at the back upper left corners and one with penciled "50" at back upper left corner. Some handling and two with some paper folds as made. Like many of these small "hoards", an immense opportunity. (Total: 5 pieces).

*Ex F.C.C. Boyd Estate.*

## UNCANCELED AND BROAD MARGINED FIBER PAPER 10 CENTS BACK EXPERIMENTAL



Lot No. 239

- 239 **Second Issue Experimental. Back Design. 10 Cents. Choice Uncirculated.** Uniface, printed on thicker moderate fiber paper. Standard size and back design, overall 90mm by 62mm. The color back design, in green, as issued. Counter within shield, surrounded by star emblazoned border with eagle at the top. Without the bronze oval printed on verso, back bronze "10" nor corner surcharges. Not canceled in any manner. Broad margins like a wide margin specimen note. Style as the Milton 2E10R.4 series, perhaps 2E10R.6, listed as **Unique**. The paper is slightly thicker than the last and with a moderate amount of fibers, not as fine as previous, seen from the back and face margins. Paper slits at left end as made. A red crayon endorsement at right face edge. A sharp and un-canceled piece in the style of a proof on a trial paper. Another fascinating item. We are not certain that this note is the Milton citation from a catalogue or another example.

*Ex F.C.C. Boyd Estate.*

## UNCANCELED FIBER PAPER 10 CENTS BACK EXPERIMENTAL



Lot No. 240

- 240 **Second Issue Experimental. Back Design. 10 Cents. Choice Uncirculated.** Uniface, printed on thicker rigid fiber paper. Standard size and back design, overall 68mm by 48mm. The color back design, in green, as issued. Counter within shield, surrounded by star emblazoned border with eagle at the top. Without the bronze oval printed on verso, back bronze "10" nor corner surcharges. Not canceled in any manner. Style as the Milton 2E10R.4 series, perhaps 2E10R.6 series. The paper similar to last, but quite rigid and not wide margined. This paper not in Milton for 10 Cents backs. Penciled "216A" at back upper left corner (a created by Boyd Valentine number, not in the 1924 edition). Well margined and sharp color. There is a portion of contemporary endorsement at top. Diagonal paper fold as made, but sharp. Two overlapped face hinges at left edge.

*Ex F.C.C. Boyd Estate.*

## UNCANCELED FIBER PAPER 10 CENTS BACK EXPERIMENTAL

- 241 **Second Issue Experimental. Back Design. 10 Cents. Choice Uncirculated.** Uniface, printed on thicker rigid fiber paper. Standard size and back design, overall 68mm by 45mm. The color back design, in green, as issued. Counter within shield, surrounded by star emblazoned border with eagle at the top. Without the bronze oval printed on verso, back bronze "10" or corner surcharges. Not canceled in any manner. Style as the Milton 2E10R.4 series, perhaps 2E10R.6 series. The paper as last, rigid and with fibers. Penciled "216A" at back upper left corner. Trimmed a bit close at the bottom. Portion of an inverted "20" penned on bottom left edge. Very sharp and bright.

*Ex F.C.C. Boyd Estate.*



**DATED UNCUT HORIZONTAL PAIR OF  
RIGID FIBER PAPER 10 CENTS  
BACK EXPERIMENTALS**



Lot No. 242

**Second Issue Experimental. Back Design. 10 Cents Uncut Horizontal Pair. Choice Almost Uncirculated.** Uniface, printed on thicker rigid fiber paper. Standard size and back design, overall 134mm by 62mm. The color back design, in green, as issued. Counter within shield, surrounded by star emblazoned border with eagle at the top. Without the bronze oval printed on verso, back bronze "10" nor corner surcharges. Not canceled in any manner. Style as the Milton 2E10R.4 series, perhaps 2E10R.6. The rigid paper as the previous examples. A complete horizontal pair and showing the top of a pair below. Penned date at left face "Nov. 12/1863." Perhaps cut in this manner as part of the shrinkage experiments. Vertical gutter fold, closer to the right impression printing, but not touching. A distinctive multiple item.

*Ex F.C.C. Boyd Estate.*

**DATED UNCUT VERTICAL PAIR OF  
RIGID FIBER PAPER  
10 CENTS BACK EXPERIMENTALS**

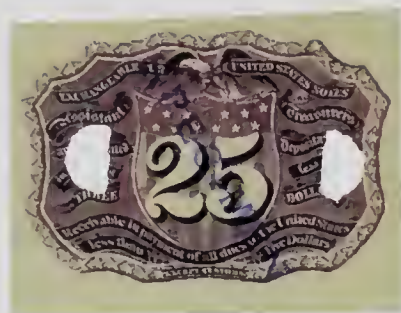


Lot No. 243

**243 Second Issue Experimental. Back Design. 10 Cents Uncut Vertical Pair. Choice Almost Uncirculated.** Uniface, printed on thicker rigid fiber paper. Standard size and back design, overall 65mm by 113mm. The color back design, in green, as issued. Counter within shield, surrounded by star emblazoned border with eagle at the top. Without the bronze oval printed on verso, back bronze "10" nor corner surcharges. Not canceled in any manner. Style as the Milton 2E10R.4 series, perhaps 2E10R.6 series. The paper as the previous examples. A complete vertical pair and showing the top of a note below. Penned endorsed at right end: "National Patent...[difficult to read]." Another very sharp multiple experimental item.

*Ex F.C.C. Boyd Estate.*

**FINE FIBER PAPER 25 CENTS BACK EXPERIMENTAL**



Lot No. 244

**244 Second Issue Experimental. Back Design. 25 Cents. Uncirculated, Cancels.** Uniface, printed on thin very fine fiber paper. Standard size and back design, overall 68mm by 48mm. The color back design, in purple, as issued. Without oval on verso or surcharges. Stamped "SPECIMEN" in violet diagonally across the top face. Canceled with two half-moon punch holes. As Milton 2E25R.2a. This is printed on brighter white paper with primarily bond paper diagnostics, the fine white fibers seen upon inspection. Printed with deeper embossing like bond paper notes. The classic back type experimental note and rare. Superior to the Milton Sale Lot 1038 at \$412.50 back in 1997. The O'Mara Sale had the Milt duplicate (ex lot 1039) that was not as sharp. Penciled "222" at back upper left corner and adjacent Wayne Raymond "asr" code. A real beauty with petty handling, but the appearance of Gem.

*Ex F.C.C. Boyd Estate.*

## SECOND FINE FIBER PAPER 25 CENTS BACK EXPERIMENTAL

- 245 **Second Issue Experimental. Back Design. 25 Cents. Choice Almost Uncirculated, Cancels.** Uniface, printed on thin very fine fiber paper. Standard size and back design, overall 68mm by 48mm. The color back design, in purple, as issued. Without oval on verso or surcharges. Stamped "SPECIMEN" in violet diagonally across the top face. Canceled with two half-moon punch holes. As Milton 2E25R.2a. Paper as last, printed on brighter white paper with primarily bond paper diagnostics, the fine white fibers seen upon inspection. Printed sharply with deeper embossing like other moderately thick bond paper. A second beauty with rich purple color. Period penned partial endorsement at upper right edge. Penciled "222" at back upper right corner and penciled "60" at back upper left corner. Light, partial bending, but the look of Gem.

*Ex F.C.C. Boyd Estate.*

## CHOICE GROUP OF FINE FIBER PAPER 25 CENTS BACK EXPERIMENTALS

- 246 **Second Issue Experimental. Back Design. Group of Five 25 Cents. Almost Uncirculated to Uncirculated, Cancels.** Uniface, printed on thin very fine fiber paper. Standard size and back design, overall 68mm by 48mm. The color back design, in purple, as issued. Without oval on verso or surcharges. Each is stamped "SPECIMEN" in violet diagonally across the face and canceled with two half-moon punch holes. As Milton 2E25R.2a. Paper as last two, printed on brighter white paper with primarily bond paper diagnostics, the fine white fibers seen upon inspection. Penciled "222" at back upper corners of four examples. All are bold and well printed examples. Some exhibit minor folds or petty handling, but are fresh and vibrant examples. All likely came from the original Clark hoards from over 100 years ago. There have since been few owners of these vivid and fascinating experimental notes. (Total: 5 pieces).

*Ex F.C.C. Boyd Estate.*

## EXTREMELY FINE FIBER PAPER 50 CENTS BACK EXPERIMENTAL



*Lot No. 247*

- 247 **Second Issue Experimental. Back Design. 50 Cents. Choice Uncirculated, Cancels.** Uniface, printed on thin extremely fine fiber paper. Standard size and back design, overall 68mm by 48mm. The color back design, in carmine, as issued. Without oval on verso or surcharges. Stamped "SPECIMEN" in violet diagonally across the face. Canceled with two half-moon punch holes. As Milton 2E50R.3/3a/3b group. This is also printed on brighter white paper with primarily bond paper diagnostics, the extremely few fine white fibers seen upon very close inspection with a glass. Due to this, printed with deeper embossing like other moderately thick bond paper notes. This has sharp printing clarity which sometimes is a bit muddy on Second Issue back experimental notes. The fibers are super fine and Milton classifies at least paper colors. Making that judgment on these is a matter of taste and conjecture and this classic back style, in our opinion, should be placed under one number. The Milt and O'Mara Sale both classified and sold the .3, .3a, and .3b varieties. Trace handling, stunning color and pretty much a Gem to the vast majority of onlookers

*Ex F.C.C. Boyd Estate.*

*The 50 Cents backs are very complex due to factual or possibly imagined color variations. With the exception of negative essays, these color variants was avoided in Valentine. The inking was not really the major objective of the experiments. It was about the papers, the shrinkage, and the effects of wet and dry press printing. These vibrant and well matched carmine tinted Boyd notes are close enough in shade for us to classify that color as carmine only.*



## SECOND EXTREMELY FINE FIBER PAPER 50 CENTS BACK EXPERIMENTAL



Lot No. 248

- 248 **Second Issue Experimental. Back Design. 50 Cents. Choice Uncirculated, Cancels.** Uniface, printed on thin extremely fine fiber paper. Standard size and back design, overall 68mm by 48mm. The color back design, in carmine, as issued. Without oval on verso or surcharges. Stamped "SPECIMEN" in violet diagonally across the face. Canceled with two half-moon punch holes. As Milton 2E50R.3/3a/3b group. The paper is like the last, few fine white fibers and seen only upon very close inspection with a glass. Superb color, sharp printing, and well impressed. Pencil "229" at back upper left corner and pencil code upper right. Lovely.

*Ex F.C.C. Boyd Estate.*

## GROUP OF FINE FIBER PAPER 50 CENTS BACK EXPERIMENTAL



Lot No. 249

- 249 **Second Issue Experimental. Back Design. Group of Five 50 Cents. Mostly Choice Uncirculated, Cancels.** Uniface, printed on fine fiber papers. Standard size and back design, overall 68mm by 48mm. The color back design, in carmine, as issued. Without oval on verso or surcharges. Stamped "SPECIMEN" in violet diagonally across the top face. Canceled with two half-moon punch holes. Style as Milton 2E50R.3/3a/3b/3c group. Paper as similar to the last or with slight variants with fine fibers to some with additional fibers. A few penciled "227" at back upper left corner and one "227A". Most are sharply printed, deep red carmine color, very rich and handsome. Some have petty handling only. This is a superb grouping of Boyd pedigree notes. (Total: 5 pieces).

*Ex F.C.C. Boyd Estate.*

*The paper comparisons between the two major paper variants is clear when seen from the back. However, the fine tuning required to match color variant with paper variant appears to be an excessive use of cataloguing space. If these were grouped under one catalogue number, the world would not end.*

# INVERTED SURCHARGED FIBER PAPER 50 CENTS BACK EXPERIMENTAL ESSAY



Lot No. 250

- 250 **Second Issue Experimental. Back Design. 50 Cents with Inverted Surcharges. Choice Uncirculated, Canceled.** Uniface, printed on thin moderate fiber paper. Standard size and back design, overall 68mm by 48mm. The color back design, in carmine, as issued. Bronze oval printed on verso and with back bronze "50" and corner surcharged R-2-18-63 (as back of Fr.1321). Not canceled in any manner. As Milton 2E50R.4b. Printed on moderately fibered paper as previous, but with surcharges on the corners. "50," and bronze oval on the verso are inverted. This is an essay back with error bronzing. A wonderful anomaly, listed and known from the Clark-Frossard listings no doubt. There should have been several duplicates way back to disperse. This is stunning quality and matches up quite well with the 2005 O'Mara Sale example, lot 16444 which came from Doug Hales via a NASCA Sale. That lovely piece brought \$1,035. Penciled Valentine ("Fifth Division" errors within Proofs) "245A" on the back upper left corner. Some very minor handling, but rich and vibrant. One of the most distinctive of 50 Cents experimental backs.

*Ex F.C.C. Boyd Estate.*

## SECOND INVERTED SURCHARGED FIBER PAPER 50 CENTS BACK EXPERIMENTAL ESSAY



Lot No. 251

- 251 **Second Issue Experimental. Back Design. 50 Cents with Inverted Surcharges. Choice Uncirculated, Canceled.** Uniface, printed on thin moderate fiber paper. Standard size and back design, overall 68mm by 48mm. The color back design, in carmine, as issued. Bronze oval printed on verso and with back bronze "50" and corner surcharged R-2-18-63 (as back of Fr.1321). As Milton 2E50R.4b. Printed on moderately fibered paper as previous, but with surcharges on the corners and bronze oval on the verso **are inverted**. A second essay back with inverted error bronze ("gilt") surcharges on the back. Not penciled on the back and with superb color and printing clarity. The surcharges are especially well pronounced and clear. Two hinge remnants mounted to the left edge, but clearly close to a Gem despite that removable fact. An incredible second chance.

*Ex F.C.C. Boyd Estate.*

# VERSO SURCHARGED FIBER PAPER 50 CENTS BACK EXPERIMENTAL ESSAY

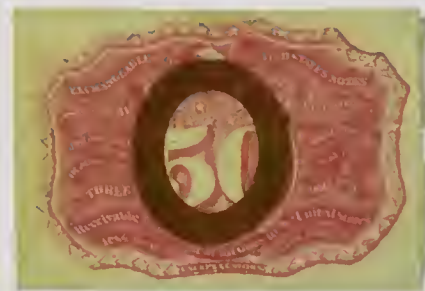


Lot No. 252

- 252 **Second Issue Experimental. Back Design. 50 Cents with Verso Surcharges. Choice Uncirculated.** Uniface, printed on thin moderate fiber paper. Standard size and back design, overall 68mm by 48mm. The color back design, in carmine, as issued. Bronze oval printed on printed color back and with back bronze "50" and corner surcharged R-2-18-63 (as back of Fr.1321), but printed on the blank verso. Not canceled in any manner. As Milton 2E50R.4e. Printed on moderately fibered paper as previous, but with surcharges on the corners, denomination "50" and bronze oval are reversed in orientation. Similar to the O'Mara Sale Lot, 16442 in May 2005 at \$1,035. That was also a Doug Hales private purchase piece and probably ex-Boyd/Chapman/Frossard/Clark as well. Penciled "246" on the back upper left corner. Vibrant color with the verso bronze crystal clear. The bronze oval is sharp and some minor red inking at the top left margin. Virtually a gem example and likely **finest or near finest known**.

*Ex F.C.C. Boyd Estate.*

## SECOND VERSO SURCHARGED FIBER PAPER 50 CENTS BACK EXPERIMENTAL ESSAY



Lot No. 253

- 253 **Second Issue Experimental. Back Design. 50 Cents with Verso Surcharges. Choice Uncirculated.** Uniface, printed on thin moderate fiber paper. Standard size and back design, overall 68mm by 48mm. The color back design, in carmine, as issued. Bronze oval printed on printed color back and with back bronze "50" and corner surcharged R-2-18-63 (as back of Fr.1321), but printed on the blank verso. Not canceled in any manner. As Milton 2E50R.4e. Printed on moderately fibered paper as previous, but with surcharges on the corners and bronze oval that are reversed in orientation. A second example of this rarity, like the O'Mara Sale Lot 16442 in May 2005. Another sharp note, slightly more subdued in color richness and slightly muddy printing clarity. The verso bronze "50" is thicker than the last. Two back hinge remnants at the back left side, otherwise another virtual gem. This is a key major 50 Cents back type.

*Ex F.C.C. Boyd Estate.*



**SUPERB UNCANCELED FIBER PAPER  
50 CENTS BACK EXPERIMENTAL  
ESSAY WITH SURCHARGES**



Lot No. 254

**Second Issue Experimental. Back Design. 50 Cents. Choice Uncirculated.** Uniface, printed on thin moderate fiber paper. Standard size and back design, overall 68mm by 48mm. The color back design, in carmine, as issued. Bronze oval printed on verso and with back bronze "50" and corner surcharged T-1-18-63 (as back of Fr.1322). Not canceled in any manner. As Milton 2E50R.5. Printed on moderately white and gold (yellow) fibered paper similar to last, but with surcharges on the corners and bronze oval on the blank verso. A finish essay back on paper close to or as used on the Fr.1322 notes. The printing clarity leans towards the "muddy" side. This is likely a duplicate Frossard List #8, item 10 note as specified in Milton Friedberg. His note in 1997 brought \$522.50 and was a 1985 purchase (likely a Boyd piece). The O'Mara note of this major back experimental came privately from Mike Marchioni and was ex John Work Garrett Collection. This is close to Gem and a **stunning example** with a petty left end handling bend. Rich and vibrant color with boldly placed and executed surcharges.

*Ex F.C.C. Boyd Estate.*

**SECOND FIBER PAPER 50 CENTS BACK  
EXPERIMENTAL ESSAY WITH SURCHARGES**



Lot No. 255

**Second Issue Experimental. Back Design. 50 Cents. Choice Uncirculated.** Uniface, printed on thin moderate fiber paper. Standard size and back design, overall 68mm by 48mm. The color back design, in carmine, as issued. Bronze oval printed on verso and with back bronze "50" and corner surcharged T-1-18-63 (as back of Fr.1322). Not canceled in any manner. Another complete finish back essay for the Fr.1322 fiber paper notes. As Milton 2E50R.5. Printed on moderately fibered paper as last, but with surcharges on the corners and bronze oval on the verso. Deep inking that has flowed into the plate and is a bit blurry or "muddy" in appearance. Also, likely a duplicate Frossard List #8, item 10 note as specified in Milton Friedberg. Penciled code on the back upper right corner. Bright and vivid. Another beauty.

*Ex F.C.C. Boyd Estate.*

**CANCELED FIBER PAPER 50 CENTS BACK  
EXPERIMENTAL ESSAY WITH SURCHARGES**

256 **Second Issue Experimental. Back Design. 50 Cents. Choice Uncirculated, Cancels.** Uniface, printed on thin moderate fiber paper. Standard size and back design, overall 68mm by 48mm. The color back design, in carmine, as issued. Bronze oval printed on verso and with back bronze "50" and corner surcharged T-1-18-63 (as back of Fr.1322). Stamped "SPECIMEN" in violet diagonally across the top face. Canceled with two half-moon punch holes. As Milton 2E50R.5a. Printed on moderately fibered paper as last, but with surcharges on the corners and bronze oval on the verso. Deep inking, the blurry portions seen in the top of the shield especially. Penciled (Chapman?) code on the back upper right corner. From the same source as the last. The printing clarity is not quite as sharp as the last, but the color is deep and rich. Very minor handling.

*Ex F.C.C. Boyd Estate.*

**2ND CANCELED FIBER PAPER 50 CENTS BACK  
EXPERIMENTAL ESSAY WITH SURCHARGES**

257 **Second Issue Experimental. Back Design. 50 Cents. Uncirculated, Cancels.** Uniface, printed on thin moderate fiber paper. Standard size and back design, overall 68mm by 48mm. The color back design, in carmine, as issued. Bronze oval printed on verso and with back bronze "10" and corner surcharged T-1-18-63 (as back of Fr.1322). Stamped "SPECIMEN" in violet diagonally across the top face. Canceled with two half-moon punch holes. As Milton 2E50R.5a. Printed on moderately fibered paper as last, but with surcharges on the corners and bronze oval on the verso. Penciled "241A" at back upper left corner and penned "10" at back upper right corner. This is a sharp, fresh, and vibrant example having only a pinched corner. Yet another beauty.

*Ex F.C.C. Boyd Estate.*

**ODD BOND PAPER 50 CENTS BACK  
"EXPERIMENTAL" WITHOUT SURCHARGES**



Lot No. 258

258 **Second Issue Experimental. Back Design. 50 Cents. Extremely Fine.** Uniface, printed on thin bond paper. Standard size and back design, overall 68mm by 48mm. The color back design, in deeper orange-brown, as seen some issued notes. Without oval on verso or surcharges. Not canceled in any manner. Style similar to Milton 2E50R.3/3a/3b group, but color and without cancels. There are no bond paper variants listed in Milton of this type nor sold in his sale or O'Mara. The printing clarity is unusual, sort of a hybrid, negative back. However, the eagle's head is in white and the wings are shaded. Fr.1314 genuine issued notes without surcharges are a myth, so there are only Specimen backs and these odd notes. This note is unusual in criteria and worthy of further study. There is a light back notation in pencil that might be in Chapman's hand. A few light folds and handling.

*Ex F.C.C. Boyd Estate.*

## 2ND ODD BOND PAPER 50 CENTS BACK "EXPERIMENTAL" WITHOUT SURCHARGES

- 259 **Second Issue Experimental. Back Design. 50 Cents. About Extremely Fine.** Uniface, printed on thin bond paper. Standard size and back design, overall 68mm by 48mm. The color back design, in deeper orange-brown, as seen some issued notes. Without oval on verso or surcharges. Not canceled in any manner. Style similar to Milton 2E50R.3/3a/3b group, but color and without cancels. Like the last, the printing clarity is unusual, sort of a hybrid, negative back. The printing is brighter than the last and the paper lightly toned. Penciled "230" at upper left back corner. Two light vertical folds.

*Ex F.C.C. Boyd Estate.*

## ODD BOND PAPER VERTICAL PAIR 50 CENTS BACK "EXPERIMENTAL" WITHOUT SURCHARGES



*Lot No. 260*

- 260 **Second Issue Experimental. Back Design. 50 Cents Vertical Pair. Very Fine to Extremely Fine.** Uniface, printed on thin bond paper. Standard size and back design, overall 68mm by 48mm. The color back design, in deeper orange-brown, as seen some issued notes. Without oval on verso or surcharges. Not canceled in any manner. Style similar to Milton 2E50R.3/3a/3b group, but color and without cancels. There are no bond paper variants in Milton of this type, nor sold in his sale or O'Mara. Like the last, the printing clarity is unusual, sort of a hybrid, negative back. The paper is lighter than the last and printing clearer. The plate with an odd look, perhaps spurious in nature? Like the previous odd style "Fr.1314" back notes, worthy of additional research. A few folds in both directions.

*Ex F.C.C. Boyd Estate.*

## ODD BOND PAPER 50 CENTS BACK "EXPERIMENTAL" WITH UNUSUAL SURCHARGES



*Lot No. 261*

- 261 **Second Issue Experimental. Back Design. 50 Cents with "Surcharges." Extremely Fine.** Uniface, printed on thin bond ("linen-like" surface) paper. Standard size and back design, overall 68mm by 48mm. The color back design, in deeper orange-brown. Without bronze oval printed on verso, but with "50" denomination and oddly printed "18" and "39" [inverted] surcharges on bottom corners. Not canceled in any manner. Similar to 2C50FR.1a. The printing is somewhat similar to the last three odd notes, but this has very oddly printed surcharges. The surcharges are unusual in style and character. As such, perhaps this condemns the printed portion of the notes above as well. Note the reversed "63" that looks like an inverted "39." No penciled notations, but in the Boyd Collection for over 75 years. Listed in Lester Merkin's 1963 List #4 as item 200, was photographed, and thought of as proper. Obviously this was collected within the series during the emerging collector era of Fractional in the late 19th century. Toned and handling only.

*Ex F.C.C. Boyd Estate.*

*This might be a private essay submitted to the government.*

## ODD BOND PAPER 50 CENTS BACK EXPERI- MENTAL WITH UNUSUAL SURCHARGES

- 262 **Second Issue Experimental. Back Design. 50 Cents with "Surcharges." Extremely Fine.** Uniface, printed on thin bond ("linen-like" surface) paper. Standard size and back design, overall 68mm by 48mm. The color back design, in deeper orange-brown, as seen some issued notes. Without bronze oval printed on verso, but with "50" denomination and oddly printed "18" and "39" surcharges on bottom corners. Not canceled in any manner. Similar to 2C50FR.1a. A second example, the odd surcharges fairly similar. Penciled "242" at back upper left corner. Given this Valentine-Boyd number and collected in the canon for a long time. Handling and some perimeter toning.

*Ex F.C.C. Boyd Estate.*

*See Surchage Essays later in this sale as well for these odd "18-39" corner surcharges.*



## NEGATIVE ESSAY BACK DESIGN EXPERIMENTAL NOTES

Like so much of the Boyd Collection, this incredible selection of Negative Essay back designs is unprecedented for variety and quality. The impressions are not negative in printing, but have reversed white details around the eagle's details and other shading details in the shield. When compared to regular issue backs or other experimental notes, they are tremendously different. As several paper styles were used, this resulted in many potential Milton number variations. The early references did not explain these well. The earlier lexicon for these notes was "Reverse Matrix" and early students thought these were produced from transfer rolls. It was not until the past thirty years or so that these were subdivided better during Milton Friedberg's research. Most extraordinary in this group are the color trials, especially those in blue, and essay surcharges not used on final issued notes.

### A SUPERB OFFERING OF NEGATIVE ESSAY BACK EXPERIMENTAL COLOR TRIAL AND DENOMINATION SETS

#### PURPLE NEGATIVE ESSAY BACK EXPERIMENTAL COLOR TRIAL SET Distinctive Color Tints and Very Rare



Lot No. 263

- 263 **Second Issue Experimental. Purple Negative Essay Back Designs. Set of Four Denominations, 5 Cents, 10 Cents, 25 Cents, and 50 Cents. Almost Uncirculated, Canceled.** All uniface, each printed on thin bond paper. Standard sizes and back design layouts overall 68mm by 48mm. Negative Essay color back designs, in purple shades, as proposed. Counter within shield, surrounded by star emblazoned border with eagle at the top. The head of the eagle with shaded lines and dark with the wings in white. Reversed top shading different from that eventually adopted. Each is stamped "SPECIMEN" in violet diagonally across the top face and canceled with two half-moon punch holes. Similar to Milton numbers 2E5R.2b, 2E10R.5b, 2E25R.1a, and 2E50R.1c. A first set in purple with some color variants. Three of the four notes (5 Cents, 10 Cents, and 50 Cents) are color trials, while the 25 Cents is very close to its issue color tint. **Very rare to extremely rare as a set.** We believe there may be four or so complete sets in existence, with two in this collection and sale. The last set sold was the O'Mara-Milton Friedberg quartet that were superbly printed Gems. The quality here is close, but not quite up to that magnificent set which was put together with the Rockholt Sale 50 Cents and three privately purchased notes. It is a good guess that these could have been ex Boyd notes. Penciled "209" at back upper left corner of the 5 Cents, "216" on the 10 Cents, and "1" on the final two. All have some handling with the 25 Cents having a short right end tear. (Total: 4 pieces).

*Ex F.C.C. Boyd Estate.*



## CHOICE DARK PURPLE NEGATIVE ESSAY BACK EXPERIMENTAL COLOR TRIAL SET

### Distinctive Color Tints and Very Rare

- 264 **Second Issue Experimental. Purple Negative Essay Back Designs. Set of Four Denominations. 5 Cents, 10 Cents, 25 Cents, and 50 Cents. Choice Uncirculated, Canceled.** All uniface, each printed on thin bond paper. Standard sizes and back design layouts overall 68mm by 48mm. Negative Essay color back designs, in purple to slate shades, as proposed. Counter within shield, surrounded by star emblazoned border with eagle at the top. The head of the eagle with shaded lines and dark with the wings in white. Reversed top shading different from that eventually adopted. Each is stamped "SPECIMEN" in violet diagonally across the top face and canceled with two half-moon punch holes. Similar to Milton numbers 2E5R.2b, 2E10R.5b, 2E25R.1a, and 2E50R.1c. The colors are slightly different than the last. The negative essay details are especially bold on this set from the eagle head and through the shield details. Like the last, three of the four notes are color trials, while the 25 Cents is close to its issue color tint. All are very well printed on the thin bond paper with deep, sharply detailed, and vibrant impressions. Penciled "209 [called "lilac" in Valentine]" at back right corner of 5 Cents, blank on 10 Cents, "222D" on 25 Cents, and "229" on 50 Cents. There is some very petty handling on some, but for the most part this is a **superb and original set**. This is a real showpiece indeed. (Total: 4 pieces).

*Ex F.C.C. Boyd Estate.*



*Lot No. 264*

## STUNNING BLUE NEGATIVE ESSAY BACK EXPERIMENTAL COLOR TRIAL SET

### Extremely Rare, and Distinguished

- 265 **Second Issue Experimental. Blue Negative Essay Back Designs. Set of Four Denominations. 5 Cents, 10 Cents, 25 Cents, and 50 Cents. Choice Uncirculated, Canceled.** All uniface, each printed on thin bond paper. Standard sizes and back design layouts overall 68mm by 48mm. Negative Essay color back designs, in deep aqua-blue shades, as proposed. Counter within shield, surrounded by star emblazoned border with eagle at the top. The head of the eagle with shaded lines and dark with the wings in white. Reversed top shading different from that eventually adopted. Each is stamped "SPECIMEN" in violet diagonally across the top face and canceled with two half-moon punch holes. Similar to Milton numbers 2E5R.2c, 2E10R.5c, 2E25R.1c, and 2E50R.1c. A **stunning set, deservedly one of the highlights within the Fractional Currency series and this Ford XIX Sale**. All four notes are color trials. The impressions are with the clarity of proofs and very well printed on the thin bond paper with deep, sharply detailed, and vibrant impressions. The last set sold was in O'Mara in 2005 with an ambitious \$25,000 and up estimate. That set also came from the 1997 Milton Friedberg Sale and that set was placed on the front covers of both catalogues. This set not penciled on the back corners. This truly is a magnificent quality set that should eclipse that set in quality. Each note is on the cusp of Gem with superb color and fabulous and clearly defined outlines of the negative details. The prior catalogue's estimates were not out of the realm of sensibility for American paper money treasures, as this is clearly one of them. This is deserving of a strong realization into five-figures. A record price for the set will still represent a tremendous value for such a **museum caliber and historical set of notes**. (Total: 4 pieces).

*Ex F.C.C. Boyd Estate.*

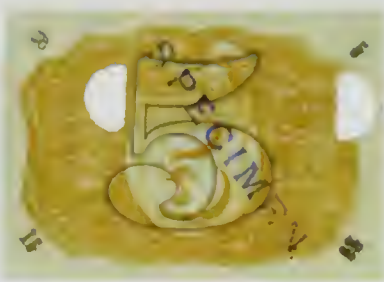


*Lot No. 265*



VERY RARE SURCHARGE D-5-18-63 NEGATIVE ESSAY  
BACK EXPERIMENTAL DENOMINATION SET

Second Issue Experimental. Surcharged D-5-18-63 Negative Essay Back Design. Set of Four Denominations, 5 Cents, 10 Cents, 25 Cents, and 50 Cents. Choice Almost Uncirculated to Choice Uncirculated, Cancels. All uniface, printed on fine fiber paper. Standard size and back design layout, overall 68mm by 48mm. Negative Essay color back designs, in their final colors, as proposed: brown ("mustard"), green, purple, and carmine respectively. Counter within shield, surrounded by star emblazoned border with eagle at the top. The head of the eagle with shaded lines and dark with the wings in white. Reversed top shading different from that eventually adopted. Each with back bronze counters and corners surcharged D-5-18-63, but without bronze oval printed on verso. Each is stamped "SPECIMEN" in violet diagonally across the top face and canceled with two half-moon punch holes. Similar to Milton 2E5R.2, 2E10R.1a, 2E25R.1d, and 2E50R.2? The 5 Cents as Milton Friedberg Sale, lot 909. All are printed on fairly thin, slightly rigid, and rather fine fiber paper producing a deep, sharply detailed, and vibrant impression like bond paper notes. The surcharges are essays and not used on any regular issue note. Some individual examples seen in the Milton sale, but not a complete set. These are **very rare and as a set, might be the only one kept together** since the Frossard-Clark listing. Pencil "24" at back upper left corner of the 5 Cents and "26" at back upper left corner of the 10 Cents, with others blank. Each with superb color and well defined surcharges. Two have minor handling. (Total: 4 pieces).



Lot No. 266

UNCANCELED BOND PAPER 5 CENTS  
NEGATIVE ESSAY BACK EXPERIMENTAL



Lot No. 267

Second Issue Experimental. Negative Essay Back Design. 5 Cents. Extremely Fine. Uniface, printed on thin bond paper. Standard size and back design layout, overall 68mm by 48mm. Negative Essay color back design, in very light brown to tan, as proposed. Counter within shield, surrounded by star emblazoned border with eagle at the top. The head of the eagle with shaded lines and dark with the wings in white. Reversed top shading different from that eventually adopted. Not canceled in any manner. Similar to Milton 2E5R.2f. Printed on fairly thin bond paper with a deep, sharply detailed, and vibrant impression. The Milton Friedberg 1997 Sale was especially diverse in Second Issue back experimental notes, but did not have this un-canceled type. Impressive without any cancels. Handling fold, pinhole upper right printed portion, and printer's fingerprints on bottom corners.

Ex F.C.C. Boyd Estate.

BROADLY MARGINED BOND PAPER 5 CENTS  
NEGATIVE ESSAY BACK EXPERIMENTAL



Lot No. 268

268 Second Issue Experimental. Negative Essay Back Design. 5 Cents. Almost Uncirculated, Cancels. Uniface, printed on thin bond paper. Standard size and back design layout, overall 83mm by 75mm. Negative Essay color back design, in very light brown to tan, as proposed. Counter within shield, surrounded by star emblazoned border with eagle at the top. The head of the eagle with shaded lines and dark with the wings in white. Reversed top shading different from that eventually adopted. Stamped "SPECIMEN" in violet diagonally across the top face. Canceled with two half-moon punch holes. Similar to Milton 2E5R.2e. Broad margins, like a Specimen. Like the last, with a deep, sharply detailed, and vibrant impression resulting. Bottom wide margin notation: "Standard Color for Tan/Apr 29/63." Pencil "211" at back upper left corner. Some handling along the top and bottom.

Ex F.C.C. Boyd Estate.

**SHARP BOND PAPER 5 CENTS  
NEGATIVE ESSAY BACK EXPERIMENTAL**



Lot No. 269

- 269 **Second Issue Experimental. Negative Essay Back Design. 5 Cents. Choice Uncirculated, Cancels.** Uniface, printed on thin bond paper. Standard size and back design layout, overall 68mm by 48mm. Negative Essay color back design, in very light brown to tan, as proposed. Counter within shield, surrounded by star emblazoned border with eagle at the top. The head of the eagle with shaded lines and dark with the wings in white. Reversed top shading different from that eventually adopted. Stamped "SPECIMEN" in violet diagonally across the top face. Canceled with two half-moon punch holes. Similar to Milton 2E5R.2e, but normal margins. Like the prior, well printed on the fairly thin paper with a deep, sharply detailed, and vibrant impression resulting. Penciled "211" at back upper left corner. Another real beauty.

*Ex F.C.C. Boyd Estate.*

**SURCHARGED D-5-18-63 FIBER PAPER 5 CENTS  
NEGATIVE ESSAY BACK EXPERIMENTAL**



Lot No. 270

- 270 **Second Issue Experimental. Negative Essay Back Design. 5 Cents. Uncirculated, Cancels.** Uniface, printed on fine fiber paper. Standard size and back design layout, overall 73mm by 54mm. Negative Essay color back design, in very light brown to tan, as proposed. Counter within shield, surrounded by star emblazoned border with eagle at the top. The head of the eagle with shaded lines and dark with the wings in white. Reversed top shading different from that eventually adopted. Back bronze "5" and corner surcharged D-5-18-63, but without bronze oval printed on verso. Stamped "SPECIMEN" in violet diagonally across the top face. Canceled with two half-moon punch holes. Similar to Milton 2E5R.2. As Milton Friedberg Sale, lot 909. Broadly margined. Well embossed like bond paper, with rich color, but the clarity is ill defined except by the eagle. Clearly a negative essay with un-adopted back surcharges. The only other Ford-Boyd example is in the above denomination set. The surcharges are super sharp. Penciled "51" at back upper left corner. There is faint handling on this quite handsome piece.

*Ex F.C.C. Boyd Estate.*

**OLIVE SHADE BOND PAPER 5 CENTS NEGATIVE ESSAY BACK EXPERIMENTAL**



Lot No. 271

- 271 **Second Issue Experimental. Negative Essay Back Design. 5 Cents. Uncirculated, Cancels.** Uniface, printed on fine bond paper. Standard size and back design layout, overall 68mm by 48mm. Negative Essay color back design, in light brown to olive, as proposed. Counter within shield, surrounded by star emblazoned border with eagle at the top. The head of the eagle with shaded lines and dark with the wings in white. Reversed top shading different from that eventually adopted. Without bronze surcharges or counter. Stamped "SPECIMEN" in violet diagonally across the top face. Canceled with two half-moon punch holes. Similar to Milton 2E5R.2c, but a tint variant. The color differs more towards olive. The printing clarity is fairly sharp with embossing as seen on other bond notes from this series. Penciled "211A" at back upper left corner. Close to Choice with minor edge handling.

*Ex F.C.C. Boyd Estate.*



**SURCHARGED 1-9-18-63 5 CENTS  
NEGATIVE ESSAY BACK EXPERIMENTAL**



Lot No. 272

**Second Issue Experimental. Negative Essay Back Design. 5 Cents. Almost Uncirculated, Cancels.** Uniface, printed on very fine fiber paper. Standard size and back design layout, overall 68mm by 48mm. Negative Essay color back design, in light brown to olive, as proposed. Counter within shield, surrounded by star emblazoned border with eagle at the top. The head of the eagle with shaded lines and dark with the wings in white. Reversed top shading different from that eventually adopted. Back bronze "5" and corner surcharged 1-9-18-63, but without bronze oval printed on verso. Of uncertain manufacture and with "mythical" surcharges in heavy block typeface. Stamped "SPECIMEN" in violet diagonally across the top face. Canceled with two half-moon punch holes. Similar to Milton 2E5R.4, but a paper variant. A very distinctive note on several counts. The paper certainly looks Treasury issue, but the printing and surcharges appear to be quite different from their product. There is virtually no vertical shading lines in the shield. The printing is not so muddy as to obscure them that much. Certainly a **very rare negative back type**. Penciled "23" at back upper left corner. Long corner fold and some petty handling, but quite close to Choice appearance.

*Ex F.C.C. Boyd Estate.*

*On the Frossard list, these 1-9-18-63 types came with a warranty that they were from the Treasury. Usually, back then, that was a bad sign.*

**BOLD GREEN PRINTED 10 CENTS  
NEGATIVE ESSAY BACK EXPERIMENTAL**



Lot No. 273

**273 Second Issue Experimental. Negative Essay Back Design. 10 Cents. Almost Uncirculated, Cancels.** Uniface, printed on thin bond paper. Standard size and back design layout, overall 68mm by 48mm. Negative Essay color back design, in deep green, as proposed. Counter within shield, surrounded by star emblazoned border with eagle at the top. The head of the eagle with shaded lines and dark with the wings in white. Reversed top shading different from that eventually adopted. Without bronze surcharges or denomination counter. Stamped "SPECIMEN" in violet diagonally across the top face. Canceled with two half-moon punch holes. Similar to Milton 2E10R.5. Called light green in Milton, but this is quite deep. Printed on fairly thin paper with a deep, sharply detailed, and vibrant impression resulting. The negative features are outstanding with crystal clarity. Penciled Valentine type number "216B" at back upper left corner. Minor handling, petty top edge tone spot, and some paper folds as made seen from the back. Very handsome in this color.

*Ex F.C.C. Boyd Estate.*

**CARD PROOF 10 CENTS NEGATIVE ESSAY BACK EXPERIMENTAL**



Lot No. 274

**274 Second Issue Experimental. Negative Essay Back Design. 10 Cents Proof. Extremely Fine.** Uniface, printed on thick glossy stock card. Standard size and back design layout, overall 68mm by 48mm. Negative Essay color back design, in deep green, as proposed. Counter within shield, surrounded by star emblazoned border with eagle at the top. The head of the eagle with shaded lines and dark with the wings in white. Reversed top shading different from that eventually adopted. Without bronze surcharges or denomination counter. Not canceled in any manner. Similar to Milton 2E10R.5a. but not canceled. The stock classified as "Bristol Card" and similar to the Frossard listed piece (Valentine-Proof #91) with punch holes. A sharp impression. Penciled Valentine type number "91A" (in proofs) at back upper left corner. Glossy surfaces on both sides with moderate printed surface soiling. A lower left wide corner tip clip. Obviously, a **great rarity**.

*Ex F.C.C. Boyd Estate.*

**SURCHARGED 18-63 FIBER PAPER 10 CENTS  
NEGATIVE ESSAY BACK EXPERIMENTAL**



Lot No. 275

- 275 **Second Issue Experimental. Negative Essay Back Design. 10 Cents. Choice Uncirculated, Cancels.** Uniface, printed on thin fine fiber paper. Standard size and back design layout, overall 74mm by 53mm. Negative Essay color back design, in deep green, as proposed. Counter within shield, surrounded by star emblazoned border with eagle at the top. The head of the eagle with shaded lines and dark with the wings in white. Reversed top shading different from that eventually adopted. With bronze 18-63 surcharges at bottom and denomination counter. Stamped "SPECIMEN" in violet diagonally across the top face. Canceled with two half-moon punch holes. Style as Milton 2E10R.5 group. Broad margins at the left and bottom. A wonderful, bond paper-like impression with deep embossing and superb color. There is very minor handling at the top upper right edge, but the look of a superb gem.

*Ex F.C.C. Boyd Estate.*

**SURCHARGED 1-9-18-63 10 CENTS  
NEGATIVE ESSAY BACK EXPERIMENTAL**



Lot No. 276

- 276 **Second Issue Experimental. Negative Essay Back Design. 10 Cents. Uncirculated, Cancels.** Uniface, printed on very fine fiber paper. Standard size and back design layout, overall 75mm by 52mm. Negative Essay color back design, in green, as proposed. Counter within shield, surrounded by star emblazoned border with eagle at the top. The head of the eagle with shaded lines and dark with the wings in white. Reversed top shading different from that eventually adopted. Back bronze "10" and corner surcharged 1-9-18-63, but without bronze oval printed on verso. Like the 5 Cents of this style, the surcharge in heavy block typeface. Stamped "SPECIMEN" in violet diagonally across the top face. Canceled with two half-moon punch holes. Similar to Milton 2E10R.7, but a paper variant. Uncertain of the manufacture, but as we stated above, the paper certainly looks Treasury issue. However, the surcharges appear to be quite different from their product. Well printed, bright bronze, and with defined vertical shading lines in the shield. The Milton listings indicate card stock, but this is fiber paper. This is a **very rare negative back type nonetheless**. Penciled "1" back upper left corner. Penciled "25" at back lower right corner (inverted). Centered upwards and to the right. Very petty handling with the look of Gem.

*Ex F.C.C. Boyd Estate.*

**CHOICE 25 CENTS PURPLE NEGATIVE ESSAY BACK EXPERIMENTAL**

- 277 **Second Issue Experimental. Negative Essay Back Design. 25 Cents. Choice Uncirculated, Cancels.** Uniface, printed on slightly glossy bond paper. Standard size and back design layout, overall 68mm by 48mm. Negative Essay color back design, in deep purple, as proposed. Counter within shield, surrounded by star emblazoned border with eagle at the top. The head of the eagle with shaded lines and dark with the wings in white. Reversed top shading different from that eventually adopted. Without bronze surcharges or denomination counter. Stamped "SPECIMEN" in violet diagonally across the top face. Canceled with two half-moon punch holes. Similar to Milton 2E25R.1a. Called purple in Milton, this is quite deep purple in shade. Like the other bond paper negative essays, printed on fairly thin paper, somewhat glossy, with a very deep, sharply detailed, and vibrant impression resulting. The inking, under inspection, is in relief almost medallion in appearance. Penciled a re-calibrated Valentine type number "222XB" at back upper left corner. This is very much on the cusp of Gem and an exceptional beauty.

*Ex F.C.C. Boyd Estate.*



Lot No. 277



STUNNING 25 CENTS DARK BLUE NEGATIVE ESSAY BACK EXPERIMENTAL  
Printed on Unusual Paper with Interesting Technique

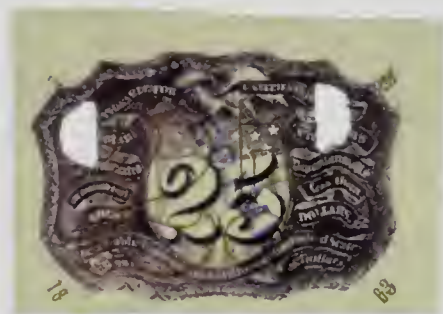


Lot No. 278

- 278 **Second Issue Experimental. Negative Essay Back Design. 25 Cents. Choice Uncirculated, Canceled.** Uniface, printed on thin very glossy bond paper. Standard size and back design layout, overall 68mm by 48mm. Negative Essay color back design, in deep blue, as proposed. Counter within shield, surrounded by star emblazoned border with eagle at the top. The head of the eagle with shaded lines and dark with the wings in white. Reversed top shading different from that eventually adopted. Without bronze surcharges or denomination counter. Stamped "SPECIMEN" in violet diagonally across the top face. Canceled with two half-moon punch holes. Style as Milton 2E25R.1b. **A fabulous color trial and from one of the most distinctive Fractional Currency emissions.** Like the other bond paper negative essays, printed fairly thin paper with a very deep, sharply detailed, and vibrant impression resulting. This is clearly a paper and color variant. The paper is glossy on both sides. The color is very deep blue and sharply struck to the paper. Penciled "re-calibrated" Valentine type number "220X" at back upper left corner and penciled code above by Chapman(?). This has the **look of Unique or thereabouts.** We would love to see the rest of this Color Trial set, but they appear to have been scattered or were not made in this style of color and printing technique. Within this impressive offering, a stunning eyeful of back experimental beauty.

*Ex F.C.C. Boyd Estate.*

SURCHARGED 5-D-18-63 FIBER PAPER  
25 CENTS NEGATIVE ESSAY BACK EXPERIMENTAL



Lot No. 279

- 279 **Second Issue Experimental. Negative Essay Back Design. 25 Cents. Choice Uncirculated, Canceled.** Uniface, printed on thin fine fiber paper. Standard size and back design layout, overall 73mm by 50mm. Negative Essay color back design, in purple, as proposed. Counter within shield, surrounded by star emblazoned border with eagle at the top. The head of the eagle with shaded lines and dark with the wings in white. Reversed top shading different from that eventually adopted. With bronze 5-D-18-63 surcharges in the corners and "25" denomination counter. Stamped "SPECIMEN" in violet diagonally across the top face. Canceled with two half-moon punch holes. As Milton 2E25R.1d. The surcharges not used on final notes. Listed as **"Unique" in Milton**, however that is unlikely. **Extremely rare is likely accurate.** This is certainly a much rarer back experimental. The back printing is a bit muddy, but the corner surcharges are quite sharply impressed and bright. Very petty handling only.

*Ex F.C.C. Boyd Estate.*

COMPARISON PAIR OF FIBER PAPERS  
USED ON 50 CENTS NEGATIVE ESSAY  
BACK EXPERIMENTALS



Lot No. 280

- 280 **Second Issue Experimental. Negative Essay Back Design. Pair of 50 Cents Used on Fiber Paper Variants. Both Extremely Fine, Caneels.** Uniface, printed on thin fiber papers, variants of each other. Standard size and back design layout, each is overall 80mm by 65mm. Negative Essay color back design, in carmine, as proposed. Counter within shield, surrounded by star emblazoned border with eagle at the top. The head of the eagle with shaded lines and dark with the wings in white. Reversed top shading different from that eventually adopted. Without bronze surcharges or denomination counter. Stamped "SPECIMEN" in violet diagonally across the top face. Canceled with two half-moon punch holes. Both similar to Milton 2E50R.1, but paper variants. The listings on these 50 Cents negative essays and 1997 auction catalogue descriptions are conflicting on this type. A glass shows the fiber. Both of these are toned uniformly, probably from the paper diagnostic. Broad margined like a Specimen Note, the bottom of the first marked "May 20, Old" and the second "May 20, New." The second example is closer to bond paper with much finer fibers and could fit the classification of "thin fibrous" paper. Both are printed on the blurry side. This pair belongs together with the notations as shown and obviously came from the Clark Estate. It is no coincidence that this is toned and matches the O'Mara-Milton example last sold in 2005. This paper was either sensitive to light or just improperly stored. The first is penciled Valentine type number "230A" at back upper left corner. Both are very toned, likely fragile due to this, with minor handling. Hinged on the left face of the second "new" note. A significant pairing for the specialist. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

FINE "NEW" PAPER 50 CENTS  
NEGATIVE ESSAY BACK EXPERIMENTAL

- 281 **Second Issue Experimental. Negative Essay Back Design. 50 Cents. Impaired Extremely Fine, Caneels.** Uniface, printed on thin very fine fiber paper, "New" style as above. Standard size and back design layout, overall 85mm by 61mm. Negative Essay color back design, in carmine, as proposed. Counter within shield, surrounded by star emblazoned border with eagle at the top. The head of the eagle with shaded lines and dark with the wings in white. Reversed top shading different from that eventually adopted. Without bronze surcharges or denomination counter. Stamped "SPECIMEN" in violet diagonally across the top face. Canceled with two half-moon punch holes. Similar to Milton 2E50R.1, but a paper variant. The listing and 1997 auction catalogue descriptions are conflicting on this type. The printing is rather muddy. This is printed on the "New" style paper in the above lot. Handled, quite aged and brittle, a piece has chipped away from the right cancel.

*Ex F.C.C. Boyd Estate.*

SURCHARGED D-5-18-63 FIBER PAPER 50 CENT  
NEGATIVE ESSAY BACK EXPERIMENTAL



Lot No. 282

- 282 **Second Issue Experimental. Negative Essay Back Design. 50 Cents. Choice Uncirculated, Caneels.** Uniface, printed on thin fine fiber paper. Standard size and back design layout, overall 77mm by 55mm. Negative Essay color back design, in carmine, as proposed. Counter within shield, surrounded by star emblazoned border with eagle at the top. The head of the eagle with shaded lines and dark with the wings in white. Reversed top shading different from that eventually adopted. With bronze D-5-18-63 surcharges in the corners and "50" denomination counter at center. Stamped "SPECIMEN" in violet diagonally across the top face. Canceled with two half-moon punch holes. As Milton 2E50R.2a. The paper is very bright and "creamy," but the inking and impression are very muddy, despite the superb embossing to the verso. This is muddier than the not so well printed O'Mara note. Listed as "Unique" in Milton, however that is impossible due to the O'Mara-Milton example last sold in 2005 as lot 16343 (lot 1073 in 1997 CAA FUN Sale), in the census. However, **extremely rare is more than accurate.** This is certainly another much rarer back experimental. Wide left end margin. Penciled "36" at back upper left corner. Superb paper quality and bright. Part of the "D" surcharge missing within the hole cancel. The O'Mara note brought \$1,035 two years ago. The handling is so minor, perhaps not worth mentioning.

*Ex F.C.C. Boyd Estate.*



## DUAL-SIDED EXPERIMENTAL NOTES

Like the majority of Second Issue Experimental Notes, the dual-sided issues offer their versions of complexity. In the Milton Friedberg Encyclopedia, they are generally classified as "FR" notes. However, surcharge and oval only pieces also have been numbered in this manner by Milt. The negative essay backs were also paired up with faces creating several variants and even double denomination notes. The most well known dual-sided pieces are the distinctive blank shield types, which share a common face but use the four colors adopted for final backs and are in essence, color trial types. As a genre, they also crossover into the Bronzing and Surcharges classification as well.

### DUAL-SIDED NOTES WITH NEGATIVE ESSAY BACKS

#### IMPRESSIVE DUAL-SIDED NEGATIVE ESSAY BACK DENOMINATION SET

Excessively Rare as a Set and Possibly the 1904 Wilcox Sale Examples



Lot No. 283

- 283 **Second Issue Experimental. Dual-sided Notes with Negative Essay Back Designs. Set of Four Denominations, 5 Cents, 10 Cents, 25 Cents, and 50 Cents. Extremely Fine to Choice Uncirculated.** Dual-sided, each printed on very thin, extremely fine fiber paper. Standard face and back design layouts as eventually issued, overall 68mm by 48mm. Standard face with Washington in oval, key above and ornate scene at bottom. Negative Essay color back designs as proposed. Counter within shield, surrounded by star emblazoned border with eagle at the top. The head of the eagle with shaded lines and dark with the wings in white. Reversed top shading different from that eventually adopted. The 5 Cents in "mustard," the 10 Cents in green, the 25 Cents in purple, and the 50 Cents in carmine. Each back corner surcharged D-5-18-63. Not canceled in any manner. Style as Milton 2E5FR.1 Series. The last three denominations have conflicting listings. The face printing is a bit subdued, likely due to the thin paper and drying process. The negative backs are not all at all sharp for the most part except the 10 Cents. A stunning set that is likely the 1904 Wilcox Sale lot 972 cited in Milton as from Chapman's description: "**Unique as a set.**" Certainly, **excessively rare** is more proper. Each note is a great rarity and it is amazing to have seven of these dual-sided negative back notes in one auction sale. No back pencil collector endorsements. From the face, the look of a Choice set across the board. There is a long corner fold on the 5 Cents, two vertical folds on the 10 Cents, and the other two are sharp examples. (Total: 4 pieces).

*Ex F.C.C. Boyd Estate; likely, Charles S. Wilcox Collection Sale (Henry Chapman, February 15-16, 1904, lot 972 at \$7.75).*

*The 5 Cents is cited in the Frossard List #8 as item #51.*

**POSSIBLY UNIQUE 5-18-63 SURCHARGED  
DUAL-SIDED NEGATIVE ESSAY BACK 5 CENTS**



Lot No. 284

- 284 **Second Issue Experimental. Dual-sided Note with Negative Essay Back Design. 5 Cents. Choice Uncirculated.** Dual-sided, printed on very thin extremely fine fiber paper. Standard face and back design layouts as eventually issued, overall 68mm by 48mm. Standard face with Washington in oval, key above and ornate scene at bottom. Negative Essay color back design, in “mustard” or deep brown-yellow as proposed. Counter within shield, surrounded by star emblazoned border with eagle at the top. The head of the eagle with shaded lines and dark with the wings in white. Reversed top shading different from that eventually adopted. Back corner surcharged [D]-5-18-63. On this example, the “D” is missing. Not canceled in any manner. As Milton number 2E5FR.1a. This is listed in Milton as **Unique**, but without specific citation of the piece. However, here it is. The face printing a bit light as made above. The back is deep mustard with little clarity. The negative eagle details are visible. Superb paper with the look of Gem.

*Ex F.C.C. Boyd Estate.*

*The 1997 Milton Friedberg Sale, lot 893, was a completely corner surcharged example of this type that came from the 1982 Fraser Sale.*

**SUPERB DUAL-SIDED NEGATIVE ESSAY BACK DESIGN 25 CENTS**



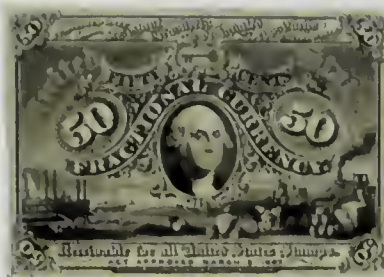
Lot No. 285

- 285 **Second Issue Experimental. Dual-sided Note with Negative Essay Back Design. 25 Cents. Choice Uncirculated.** Dual-sided, printed on very thin extremely fine fiber paper. Standard face and back design layouts as eventually issued, overall 68mm by 48mm. Standard face with Washington in oval, key above and ornate scene at bottom. Negative Essay color back design, in deep purple as proposed. Counter within shield, surrounded by star emblazoned border with eagle at the top. The head of the eagle with shaded lines and dark with the wings in white. Reversed top shading different from that eventually adopted. Back corner surcharged D-5-18-63. Not canceled in any manner. Similar to Milton number 2E5FR.2 Series. Similar to Milton Friedberg Sale, lot 1026 (ex 1982 Fraser Sale). Subdued face printing as last type, but the back is superbly printed. This note, sans oval on the face, looks similar to regular issue notes and Len Glazer in the well written 1997 Milton Friedberg Sale catalogue believed that this type could very well have been assigned a [Robert] Friedberg number at publication (1st Edition in 1953) if the note had been placed before him. Obviously, this is **extremely rare as a series and type**. If not for the 1982 Superior Fraser Sale examples, the modern era would not have seen any at auction. One eventually went to Doug Hales, then to Tom O'Mara, and finally sold in his namesake sale in 2005 as lot 16334. Few have touched this note that is close to Gem. The 1997 Milton note brought \$4,400 in January, 1997. This is **an important and major type of experimental note**.

*Ex F.C.C. Boyd Estate.*



## EXTREMELY RARE DUAL-SIDED NEGATIVE ESSAY BACK DESIGN 50 CENTS



Lot No. 286

- 286 **Second Issue Experimental. Dual-sided Note with Negative Essay Back Design. 50 Cents. Choice Extremely Fine.** Dual-sided, printed on very thin extremely fine fiber paper. Standard face and back design layouts as eventually issued, overall 68mm by 48mm. Standard face with Washington in oval, key above and ornate scene at bottom. Negative Essay color back design, in carmine as proposed. Counter within shield, surrounded by star emblazoned border with eagle at the top. The head of the eagle with shaded lines and dark with the wings in white. Reversed top shading different from that eventually adopted. Back corner surcharged D-5-18-63. Not canceled in any manner. Similar to Milton number 2E50FR.1 Series. Similar to O'Mara Sale, lot 16336. Similar to Milton Friedberg Sale, lot 1059 (ex Fraser Sale, lot 96). Face printing diagnostics a bit light, as previous, with a slightly muddy back printing. The most recent offerings were in 2005 and 1997 to our knowledge. In private hands, four or five known would be liberal in our opinion. This note has seen some archive handling, a long corner fold, top edge mishandling. However, from the face and back, this has the look of a Choice example. This is an incredible opportunity in the modern era, as not since the ground breaking Fraser Sale in 1982, have Fractional collectors been able to acquire these rarities.

*Ex F.C.C. Boyd Estate.*

## IMPRESSIVE TRIO OF DUAL-SIDED THIN CARD PROOF ESSAYS

## DOUBLE DENOMINATION 50 CENTS/5 CENTS BOND PAPER PROOF WITH NEGATIVE ESSAY BACK



Lot No. 287

- 287 **Second Issue Experimental. Dual-sided Note with Negative Essay Back Design. 50 Cents/5 Cents Double Denomination. Extremely Fine.** Dual-sided, printed on thick bond paper (thin card stock). Standard face and back design layouts as eventually issued, overall 93mm by 48mm. Standard 50 Cents face with Washington in oval, key above and ornate scene at bottom. 5 Cents Negative Essay color back design, in "mustard" (or deep yellow) as proposed. Counter within shield, surrounded by star emblazoned border with eagle at the top. The head of the eagle with shaded lines and dark with the wings in white. Reversed top shading different from that eventually adopted. Without surcharges, bronze counter, nor oval. Not canceled in any manner. Similar to Milton number 2E5FR.5d. The face is a deep impression, prepared as a plate proof and well inked into the card stock. Wide left end selvedge with penned face notation "April 28" at the far end. The back printing is very muddy as diagnostic of other mustard negative essay backs in this collection. An incredible **double denomination** and combined with a negative essay back. Quite fascinating and **excessively rare**. Part of the far left upper end wide selvedge has chipped off and there are two minor top edge tears. We have seen nothing like this sold in any of the modern era auction sales. This is another highlight among these incredible experimental notes. **This might very well be unique.**

*Ex F.C.C. Boyd Estate.*

**SUPERB DOUBLE DENOMINATION 50 CENTS/25 CENTS  
BOND PAPER PROOF WITH NEGATIVE ESSAY BACK**

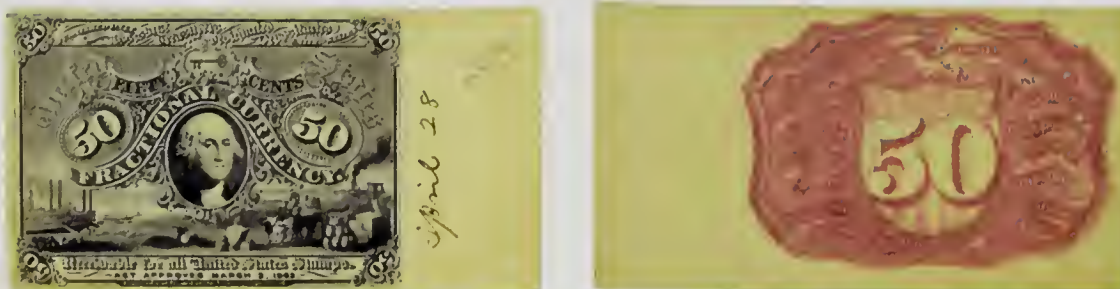


*Lot No. 288*

- 288 **Second Issue Experimental. Dual-sided Note with Negative Essay Back Design. 50 Cents/25 Cents Double Denomination. Choice Uncirculated.** Dual-sided, printed on thick bond paper (thin card stock). Standard face and back design layouts as eventually issued, overall 95mm by 48mm. Standard 50 Cents face with Washington in oval, key above and ornate scene at bottom. 25 Cents Negative Essay color back design, in purple (or deep violet) as proposed. Counter within shield, surrounded by star emblazoned border with eagle at the top. The head of the eagle with shaded lines and dark with the wings in white. Reversed top shading different from that eventually adopted. Without surcharges, bronze counter, nor oval. Not canceled in any manner. Similar to Milton number 2E5FR.5e. The face is a deep impression, prepared as a plate proof and well inked into the card stock. Wide left end selvedge, as the last, with penned face notation "April 28" at left end. The back printing is muddy and not completely inked, lacking details in a few places. A second fascinating **double denomination and negative essay back item**. Quite stunning, a highlight, and **of the highest rarity**. Like the last, this is **possibly unique**. The quality is here as well, as this is a virtually a Gem example.

*Ex F.C.C. Boyd Estate.*

**DUAL-SIDED 50 CENTS BOND PAPER NOTE WITH NEGATIVE ESSAY BACK**



*Lot No. 289*

- 289 **Second Issue Experimental. Dual-sided Note with Negative Essay Back Design. 50 Cents, Choice Uncirculated.** Dual-sided, printed on thick bond paper (thin card stock). Standard face and back design layouts as eventually issued, overall 90mm by 48mm. Standard face with Washington in oval, key above and ornate scene at bottom. Negative Essay color back design, in carmine as proposed. Counter within shield, surrounded by star emblazoned border with eagle at the top. The head of the eagle with shaded lines and dark with the wings in white. Reversed top shading different from that eventually adopted. Without surcharges, bronze counter, nor oval. Not canceled in any manner. Similar to Milton number 2E5FR.9. The face is a deep impression, prepared as a plate proof and well inked into the card stock. The back is very muddy and has poor clarity. Wide right end selvedge with penned face notation "April 28" at that far end. There is a penciled price "20.00" adjacent which was a stiff price for a Fractional in that long gone era. Once again, this has the look of **unique or close to it**. This is part of the same series as the double denominations above and they have probably been together for over a century. The missing note is the green 10 Cents to complete the color trial scheme of negative essay backs on this thick bond paper. Faintest handling, wide top edge nick, but most will consider this nearly a full Gem note. Again, this is **likely to be irreplaceable**.

*Ex F.C.C. Boyd Estate.*



## DOUBLE DENOMINATION 50 CENTS/5 CENTS THIN BOND PAPER NOTE WITH NEGATIVE ESSAY BACK

- 290 **Second Issue Experimental. Dual-sided Note with Negative Essay Back Design. 50 Cents/5 Cents Double Denomination. Extremely Fine, Slightly Impaired.** Dual-sided, printed on extremely thin bond paper. Standard face and back design layouts as eventually issued, overall 68mm by 48mm. Standard 50 Cents face with Washington in oval, key above and ornate scene at bottom. 5 Cents Negative Essay color back design, in "mustard" (or deep yellow) as proposed. Counter within shield, surrounded by star emblazoned border with eagle at the top. The head of the eagle with shaded lines and dark with the wings in white. Reversed top shading different from that eventually adopted. Without surcharges, bronze counter, nor oval. Stamped "SPECIMEN" in violet diagonally across the top face. Canceled with two half-moon punch holes. Similar to Milton number 2E5FR.5d. The face is a deep impression. The back printing is very muddy (like other "mustard" backs), perhaps due to the extremely thin paper. Another incredible **double denomination**, similar to the above thin card proof type and also combined with a negative essay back. **Excessively rare** and not "Unique" as cited in Milton. Pencil "257A" [?] at back upper left corner. The paper is naturally brittle. The upper left corner is chipped off, just touching the black printing, there is a tear at the right end, and there is a slight top edge nick.

*Ex F.C.C. Boyd Estate.*



Lot No. 290

## SUPERB DOUBLE DENOMINATION 50 CENTS/ 10 CENTS FIBER PAPER EXPERIMENTAL NOTE



Lot No. 291

- 1 **Second Issue Experimental. Dual-sided Note with Adopted Back Design. 50 Cents/10 Cents Double Denomination. Extremely Fine, Slightly Impaired.** Dual-sided, printed on thin fiber paper. Standard face and back design layouts as eventually issued, overall 68mm by 48mm. Standard 50 Cents face with Washington in oval, key above and ornate scene at bottom. Standard 10 Cents color back design, in green, as adopted. Counter within shield, surrounded by star emblazoned border with eagle at the top. Positive details on eagle and shield. Without surcharges, bronze counter, nor oval. Stamped "SPECIMEN" in violet, quite faintly, diagonally across the top face. Canceled with two half-moon punch holes. Similar to Milton number 2E5FR.5c, but not on bond paper. This is another **excessively rare** double denomination from this collection. Though not a negative essay back, this was stored with the bookend notes before and after it. Obviously, they have traveled the road together since Clark's bureau drawers stored them. Regular issue double denominations on the Second Issue have achieved five-figure status (see Ford XI: Lot 141 at \$11,500) for the Boyd 25 Cents/50 Cents note. Though this is an experimental type, it is still very distinctive and this note uses a final back design used on an issue style fiber paper. Portion of a period notation and date "1863" across back. There is a short left edge tear and a very slight nick off the left edge. Otherwise, this has the look of nearly a superb note. Only two sides of bronzing details separate this from \$10,000 status or better!

*Ex F.C.C. Boyd Estate.*

*This appears to be the Valentine 248 citation in "misprints."*

## DOUBLE DENOMINATION 50 CENTS/25 CENTS BOND PAPER WITH NEGATIVE ESSAY BACK



Lot No. 292

- 292 **Second Issue Experimental. Dual-sided Note with Negative Essay Back Design. 50 Cents/25 Cents Double Denomination. Extremely Fine, Impaired.** Dual-sided, printed on thin bond paper. Standard face and back design layouts as eventually issued, overall 68mm by 48mm. Standard 50 Cents face with Washington in oval, key above and ornate scene at bottom. 25 Cents Negative Essay color back design, in purple (or deep violet) as proposed. Counter within shield, surrounded by star emblazoned border with eagle at the top. The head of the eagle with shaded lines and dark with the wings in white. Reversed top shading different from that eventually adopted. Without surcharges, bronze counter, nor oval. Stamped "SPECIMEN" in violet diagonally across the top face. Canceled with three pie-shape or wedge punch holes. Similar to Milton number 2E5FR.5e, but thin bond paper. The face is a deep impression and the negative essay back is sharp as well. A final **double denomination with negative essay back note** from this unusual and distinctive classification. Pencil "1" at back upper left corner. Sadly, this paper has a very natural brittleness to it and a significant part of the lower left corner has chipped off. The rest of the note is there and is quite bright and vivid. Difficult to evaluate with the flaws, but **excessively rare and still desirable**.

*Ex F.C.C. Boyd Estate.*



# BRONZING AND SURCHARGE EXPERIMENTAL NOTES

FEBRUARY 20, 1863 FACE

SURCHARGE NOTES WITH BLANK SHIELD BACKS

COMPLETE COLOR SET OF FEBRUARY 20, 1863  
FACE SURCHARGE WITH BLANK SHIELD BACKS

Extremely Rare and Important as a Complete Color Set



Lot No. 293

- 293 **Second Issue Experimental. February 20, 1863 Face Surcharge with Blank Shield Back Designs. Set of 25 Cent Faces in Four Back Colors. Uncirculated to Choice Uncirculated, Cancels.** Dual-sided, each printed on very thin extremely fine fiber paper. Standard face and back design layouts as eventually issued, overall 68mm by 48mm. Standard 25 Cents face with Washington in oval, key above and ornate scene at bottom. Back with outlined non-denominated shield with lightly inked stars (the remainder blank), surrounded by star emblazoned border with eagle at the top. "Positive," as adopted, back details. No denominations, but colors as eventually issued notes: brown, green, purple, and carmine (the order listed in Milton Friedberg was violet, carmine, brown, and green). Faces with bronze surcharge with a large "25" and "February 20, 1863" below. No back corner surcharges. Each stamped "SPECIMEN" in violet diagonally across the top face and canceled with two half-moon punch holes. Similar to Milton 2E5FR.6b, 6c, 6, and 6a. Similar to O'Mara Sale, lot 16374. Similar to 1997 Milton Friedberg Sale, lot 1027 (ex Fraser Sale, lot 63). The face printing is a bit subdued, likely due to the thin paper and drying process. A very distinctive combination essay issue. The backs, without denominations, use regular issue colors (some notes are penned "Imperfect" across the blank shield). The faces are surcharged in bold gilt. Until the 1982 Fraser Sale, examples were not available for multiple decades. Each with penciled back corner Valentine (re-calibrated) numbers: "29A," "29D," "29B," and "29C" respectively. A **superb quality set** with trivial handling. There are likely less than four complete sets still existing. This is perhaps the finest as it is hard to argue with stunning colors, glittering bronze, and near pristine surfaces. (Total: 4 pieces).

*Ex F.C.C. Boyd Estate.*

*The order of the color tints is confusing when compared with the Milton Friedberg listings and perhaps even Boyd's intentions. Luckily, in the Heritage-CAA O'Mara Sale catalogue in 2005, the backs were ordered by their denomination colors in the lot photo. This is the proper alignment for this and the March 21, 1863 Surcharge sets. These dual-sided notes fit into two major classifications, but the face bronzing and date are the dominant features.*



SECOND COMPLETE COLOR SET OF FEBRUARY 20, 1863  
FACE SURCHARGE WITH BLANK SHIELD BACKS



Lot No. 294

- 294 **Second Issue Experimental. February 20, 1863 Face Surcharge with Blank Shield Back Designs. Set of 25 Cent Faces in Four Back Colors. Almost Uncirculated to Uncirculated, Cancels. Dual-sided, each printed on very thin extremely fine fiber paper. Standard face and back design layouts as eventually issued, overall 68mm by 48mm. Standard 25 Cents face with Washington in oval, key above and ornate scene at bottom. Back with outlined non-denominated shield with lightly inked stars (the remainder blank), surrounded by star emblazoned border with eagle at the top. "Positive" as adopted back details. No denominations, but colors as eventually issued notes: brown, green, purple, and carmine (the order, per Milton Friedberg was violet, carmine, brown, and green). Face with bronze surcharge with a large "25" and "February 20, 1863" below. No back corner surcharges. Each stamped "SPECIMEN" in violet diagonally across the top face and canceled with two half-moon punch holes. The brown blank shield penned "Imperfect." Similar to Milton 2E5FR.6b, 6c, 6, and 6a. Similar to O'Mara Sale, lot 16374. Similar to Milton Sale, lot 1027. The face printing is a bit subdued, likely due to the thin paper and drying process. An amazing second set of these very rare and unusual experimental notes. No back pencil collector endorsements. There is a trifle more handling on this set, but the bronze is sharply printed and bright. There is a paper fissure fold on the brown back as made. This is a distinctive and beautiful set. The presence of this second set of rarities does not reflect that these are readily available, only that this is an unprecedented opportunity for the focused and opportunistic visionary. (Total: 4 pieces).**

*Ex F.C.C. Boyd Estate.*

**UNCANCELED FEBRUARY 20, 1863  
FACE SURCHARGE BLANK SHIELD BACK GREEN COLOR TRIAL**



Lot No. 295

- 295 **Second Issue Experimental. February 20, 1863 Face Surcharge with Blank Shield Back Design. 25 Cent Face with Green Back. Choice Almost Uncirculated.** Dual-sided, printed on very thin extremely fine fiber paper. Standard face and back design layouts as eventually issued, overall 68mm by 48mm. Standard 25 Cents face with Washington in oval, key above and ornate scene at bottom. Back printed in green. Outlined non-denominated shield with lightly inked stars (the remainder blank), surrounded by star emblazoned border with eagle at the top. "Positive" as adopted back details. No denomination in shield. Face with bronze surcharge with a large "25" and "February 20, 1863" below. No back corner surcharges. Not canceled in any manner. Penned "Imperfect" across blank shield. As Milton 2E5FR.6. Like others on the series, the face printing is a bit subdued, likely due to the thin paper and drying process. This is **an uncanceled note and quite desirable as such**. Pencil upper right back corner Valentine number "29DA." A pinch on the bottom edge and the back a bit off-center.

*Ex F.C.C. Boyd Estate.*

*On this series, what is the "face" for essay purposes and what is the "back?"*

**UNCANCELED FEBRUARY 20, 1863  
FACE SURCHARGE BLANK SHIELD BACK PURPLE COLOR TRIAL**



Lot No. 296

- 296 **Second Issue Experimental. February 20, 1863 Face Surcharge with Blank Shield Back Design. 25 Cent Face with Purple Back. Uncirculated.** Dual-sided, printed on very thin extremely fine fiber paper. Standard face and back design layouts as eventually issued, overall 68mm by 48mm. Standard 25 Cents face with Washington in oval, key above and ornate scene at bottom. Back printed in purple. Outlined non-denominated shield with lightly inked stars (the remainder blank), surrounded by star emblazoned border with eagle at the top. "Positive" as adopted back details. No denomination in shield. Face with bronze surcharge with a large "25" and "February 20, 1863" below. No back corner surcharges. Not canceled in any manner. As Milton 2E5FR.6. Similar to Wilcox Sale, lot 951 and possibly that piece. The face printing is a bit subdued, likely due to the thin paper and drying process. This is another **high-grade and uncanceled example** with a wide bottom margin. All notes from this series are very rare as singles or in sets. Uncanceled examples are especially desirable and only the great collections have had them. No back pencil collector endorsements. This is close to Choice and is a major type and superior representative of the genre.

*Ex F.C.C. Boyd Estate.*



# MARCH 21, 1863 FACE SURCHARGE NOTES WITH BLANK SHIELD BACKS

## COMPLETE COLOR SET OF MARCH 21, 1863 FACE SURCHARGE WITH BLANK SHIELD BACKS

Extremely Rare as a Complete Set



Lot No. 297

- 297 **Second Issue Experimental. March 21, 1863 Face Surcharge with Blank Shield Back Designs. Set of 50 Cent Faces in Four Back Colors. Almost Uncirculated to Uncirculated, Cancels.** Dual-sided, each printed on very thin, extremely fine fiber paper. Standard face and back design layouts as eventually issued, overall 68mm by 48mm. Standard 50 Cents face with Washington in oval, key above and ornate scene at bottom. Back with outlined non-denominated shield with lightly inked stars (the remainder blank), surrounded by star emblazoned border with eagle at the top. "Positive" as adopted back details. No denominations, but colors as eventually issued notes: brown, green, purple, and carmine (the order, per Milton Friedberg's listings on this essay series were green, red, purple, and brown). Faces with bronze surcharges with a large "50" and below "March 21, 1863." Without back corner surcharges. Each stamped "SPECIMEN" in violet diagonally across the top face and canceled with two half-moon punch holes. Similar to Milton 2E50FR.2d, 2a, 2c, and 2b. Similar to O'Mara Sale, lot 16375, formerly Milton Sale, lot 1061. Like the February 20, 1863 dual sided notes in this category, the face printing is a bit subdued, likely due to the thin paper and drying process. In the league of rarity of the February 20, 1863 type. We would think there are four or five sets in private hands at most including this one. This set is new to the collector community and of course is quite desirable. Three have penciled back corner Valentine numbers "40A" and "40," blank, and "40C" respectively. There is some handling on each, but all are bright and fresh. There is a crayon archive mark on the brown back blank shield portion. (Total: 4 pieces).

*Ex F.C.C. Boyd Estate.*

*Like the February 20, 1863 surcharge face, the order of the color tints is confusing when compared with the Milton Friedberg listings and perhaps even Boyd's intentions. In this case, the colors don't even align with the February 20, 1863 style notes. The O'Mara Sale catalogue ordered the images properly as color trials should be. Milton Friedberg's set was obtained in 1981 at a cost of \$12,000. In this sale, with many rare to unique items, we cannot overemphasize that many represent incredible values relative to prior price results and trades in the past thirty years of Fractional Currency collecting.*



**MARCH 21, 1863 FACE SURCHARGE 50 CENTS  
BLANK SHIELD BACK IN BROWN**



Lot No. 298

- 298 **Second Issue Experimental. March 21, 1863 Face Surcharge with Blank Shield Back Designs. 50 Cent Faces with Brown Back. Choice Uncirculated, Cancels.** Dual-sided, printed on very thin extremely fine fiber paper. Standard face and back design layouts as eventually issued, overall 68mm by 48mm. Standard 50 Cents face with Washington in oval, key above and ornate scene at bottom. Back, in brown, with outlined non-denominated shield with lightly inked stars (the remainder blank), surrounded by star emblazoned border with eagle at the top. "Positive" as adopted back details. No denominations. Face with bronze surcharge with a large "50" and below "March 21, 1863." No back corner surcharges. Stamped "SPECIMEN" in violet diagonally across the top face. Canceled with two half-moon punch holes. Period penned notation "Imperfect" across blank shield. Similar to Milton 2E50FR.2d. Like the other dual sided notes in this category, the face printing is a bit subdued, likely due to the thin paper and drying process. A bold single note, but the right cancel intersects part of the right edge. Not penciled on back corners. There is petty handling only.

*Ex F.C.C. Boyd Estate.*

**UNCANCELED MARCH 21, 1863  
FACE SURCHARGE 50 CENTS  
BLANK SHIELD BACK IN GREEN**



Lot No. 299

- 299 **Second Issue Experimental. March 21, 1863 Face Surcharge with Blank Shield Back Designs. 50 Cent Faces with Green Back. Choice Uncirculated.** Dual-sided, printed on very thin extremely fine fiber paper. Standard face and back design layouts as eventually issued, overall 68mm by 48mm. Standard 50 Cents face with Washington in oval, key above and ornate scene at bottom. Back, in green, with outlined non-denominated shield with lightly inked stars (the remainder blank), surrounded by star emblazoned border with eagle at the top. "Positive" as adopted back details. No denominations. Face with bronze surcharge with a large "50" and below "March 21, 1863." No back corner surcharges. Not canceled in any manner. Similar to Milton 2E50FR.2a. Like the other dual sided notes in this category, the face printing is a bit subdued, likely due to the thin paper and drying process. **This is very desirable as an uncanceled note.** Not penciled on the back. The back is centered down a bit and the margins are a hair close, but this is a beauty with superb bronze surcharge on the face and that Boyd-Ford vibrancy that will not soon be forgotten by the Fractional Currency community. This uncanceled note will represent this major type experimental quite readily.

*Ex F.C.C. Boyd Estate.*

**SECOND MARCH 21, 1863 FACE SURCHARGE 50 CENTS BLANK SHIELD BACK IN GREEN**



Lot No. 300

- 300 **Second Issue Experimental. March 21, 1863 Face Surcharge with Blank Shield Back Designs. 50 Cent Faces with Green Back. Uncirculated, Cancels.** Dual-sided, printed on very thin extremely fine fiber paper. Standard face and back design layouts as eventually issued, overall 68mm by 48mm. Standard 50 Cents face with Washington in oval, key above and ornate scene at bottom. Back, in green, with outlined non-denominated shield with lightly inked stars (the remainder blank), surrounded by star emblazoned border with eagle at the top. "Positive" as adopted back details. No denominations. Face with bronze surcharge with a large "50" and below "March 21, 1863." No back corner surcharges. Stamped "SPECIMEN" in violet diagonally across the top face. Canceled with two half-moon punch holes. Similar to Milton 2E50FR.2a. A second example in green, but with cancels. The face surcharge is centered downwards and the date is seen from the top only. As such, this was given a separate Valentine number. Penciled back corner Valentine number "39" at upper left. Probably the Boyd core collection note of this type. Rather tight margins on three sides, but superb paper quality. Bold and vivid.

*Ex F.C.C. Boyd Estate.*



UNCANCELED MARCH 21, 1863  
FACE SURCHARGE 50 CENTS  
BLANK SHIELD BACK IN PURPLE



Lot No. 301

Second Issue Experimental. March 21, 1863 Face Surcharge with Blank Shield Back Designs. 50 Cent Faces with Purple Back. Almost Uncirculated. Dual-sided, printed on very thin extremely fine fiber paper. Standard face and back design layouts as eventually issued, overall 68mm by 48mm. Standard 50 Cents face with Washington in oval, key above and ornate scene at bottom. Back, in purple, with outlined non-denominated shield with lightly inked stars (the remainder blank), surrounded by star emblazoned border with eagle at the top. "Positive" as adopted back details. No denominations. Face with bronze surcharge with a large "50" and "March 21, 1863" below. No back corner surcharges. Not canceled in any manner. Period penned notation "Imperfect" across shield. Similar to Milton 2E50FR.2c. Light face printing as previous, but bold colors. **Uncanceled and desirable as such.** Not penciled on back. There is light vertical fold and handling. Tightly margined as are most examples from this series.

Ex F.C.C. Boyd Estate.

MARCH 21, 1863 FACE SURCHARGE  
50 CENTS BLANK SHIELD BACK IN CARMINE



Lot No. 302

302 Second Issue Experimental. March 21, 1863 Face Surcharge with Blank Shield Back Designs. 50 Cent Faces with Carmine Back. Choice Uncirculated, Cancels. Dual-sided, printed on very thin extremely fine fiber paper. Standard face and back design layouts as eventually issued, overall 68mm by 48mm. Standard 50 Cents face with Washington in oval, key above and ornate scene at bottom. Back, in carmine, with outlined non-denominated shield with lightly inked stars (the remainder blank), surrounded by star emblazoned border with eagle at the top. "Positive" as adopted back details. No denominations. Face with bronze surcharge with a large "50" and "March 21, 1863" below. No back corner surcharges. Stamped "SPECIMEN" in violet diagonally across the top face. Canceled with two half-moon punch holes. Similar to Milton 2E50FR.2b. Like the other dual sided notes in this category, the face printing is a bit subdued. Sharp color and well printed on both sides. The bronze glitters like new. Not penciled on back corners. Near perfect paper quality, but tight margins like most of these. The right cancel is off the edge of the paper and stenciling ink shows to the back slightly.

Ex F.C.C. Boyd Estate.

LIKELY UNIQUE INCOMPLETE PROGRESS  
FACE ESSAY WITH MARCH 21, 1863 FACE SURCHARGES



Lot No. 303

303 Second Issue Experimental. March 21, 1863 Face Surcharge. Non-denominated Progress Face Essay. Almost Uncirculated, Cancels. Uniface, printed on bond paper. Incomplete progress face (see earlier section on Progress Faces), without act date, for the standard design layouts as eventually issued, overall 68mm by 48mm. Washington in oval, but without key above and no denominations in corners or adjacent vignette. Face using bronze surcharge, as used on above dual sided notes, with a large "50" and "March 21, 1863" below. No back corner surcharges. Stamped "SPECIMEN" in violet diagonally across the top face. Canceled with two half-moon punch holes. As Milton 2E50F.1a. Citation from Valentine and Frossard List #8, item 5. This piece is **likely unique**. Milton and other researchers may have seen or heard of this briefly decades ago, but this is **the first time this has been published in the modern era**. This is like most items in this incredible gathering of experimental notes. The Valentine number "33" is penciled on back upper left corner. A distinctive and subtly handsome note and **one cannot question the great rarity** of this essay. Moderately handled with a few "pinches." Mere money does not procure another that equals it.

Ex F.C.C. Boyd Estate.

**LIKELY UNIQUE BLUE PROGRESS  
BLANK SHIELD BACK ESSAY  
WITH MARCH 21, 1863 SURCHARGES**



Lot No. 304

- 304 **Second Issue Experimental. March 21, 1863 Surcharge. Non-denominated Progress Blank Shield Back Essay in Blue. Almost Uncirculated.** Uniface, printed on matte surfaced bond paper. Incomplete progress back, in blue, overall 80mm by 54mm. Essay for blank shield back design with incomplete details in the field. Bronze surcharge, as used on dual sided notes, with a large "50" and "March 21, 1863" below. No back corner surcharges. Slits in paper on wide margin end as made. Unlisted and un-published in the modern era. A very distinctive essay with the surcharge bronze thicker than the above dual sided notes. Perhaps, this is a private essay for the surcharges. They are similar in typeface to the "I-9-18-63" types earlier in the sale. We have never seen anything like this and it truly stands out. For a back essay, quite a lovely piece. Subtle toning and handling that are all meaningless. Find another!

*Ex F.C.C. Boyd Estate.*

*This is an odd one: one part blue back, one part blank shield, one part March 21, 1863 Surcharge, etc. Anyone for Peking Duck?*

**LIKELY UNIQUE LIGHT GREEN PROGRESS  
BLANK SHIELD BACK ESSAY  
WITH MARCH 21, 1863 SURCHARGES**



Lot No. 305

- 305 **Second Issue Experimental. March 21, 1863 Surcharge. Non-denominated Progress Blank Shield Back Essay in Light Green. Almost Uncirculated.** Uniface, printed on matte surfaced bond paper. Incomplete progress back, in light green, overall 63mm by 50mm. Essay for blank shield back design with incomplete details in the field. Bronze surcharge, as used on dual sided notes, with a large "50" and "March 21, 1863" below. No back corner surcharges. Slits in paper on left margin end, as made, intersecting the printed portion. Unlisted and un-published in the modern era. Identical in style as above, except for color tint. This is a very distinctive essay with the surcharge bronze thicker than the above dual sided notes. As stated, perhaps a private essay. These two have been together for 100 years or more for sure. There is a vestige of a penned endorsement at the bottom. This is of uncertain origin, but of **unquestioned and exceptional rarity.**

*Ex F.C.C. Boyd Estate.*

**POSSIBLY UNIQUE DOUBLE SIDED COLOR BACK ESSAY**



Lot No. 306

- 306 **Second Issue Experimental. 25 Cents Purple Back/Non-denominated Blank Shield Back Essay in Brown. Almost Uncirculated, Cancels.** Dual-sided, printed on thin extremely fine fiber paper. Adopted 25 Cents back in purple, overall 85mm by 62mm, printed along with an essay back (printed "coin turn") for the blank shield back design in brown on the verso. On this, a weak plate or incomplete state, as there are no stars present. No back corner surcharges. Stamped "SPECIMEN" in violet diagonally across the top face of the 25 Cents in purple. Canceled with two half-moon punch holes. Unlisted and un-published in the modern era. A two sided back, but the "face" is the 25 Cents purple as it has the "SPECIMEN" stamping and that is a good way to define the face of an experimental note when combinations of face/face and back/back are encountered. Not many like this in the entire collection. This is **possibly unique.** There are no collector notations and only minor handling is noted. As a back, likely to represent a tremendous bargain relative to its immense rarity.

*Ex F.C.C. Boyd Estate.*



## PURPLE BLANK SHIELD BACK ESSAY



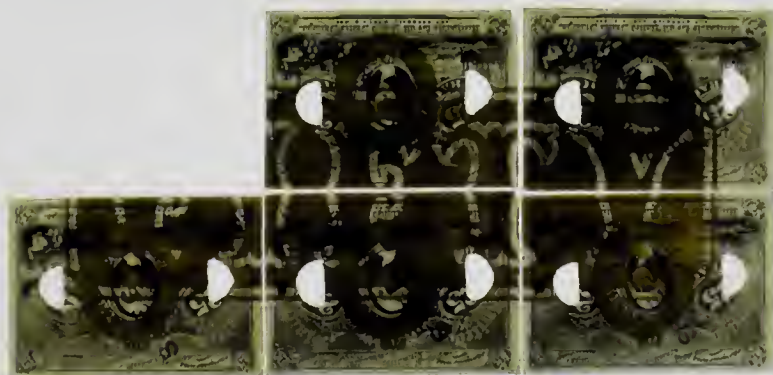
Lot No. 307

- 307 **Second Issue Experimental. Blank Shield Back in Purple. Uncirculated.** Uniface, printed on thin extremely fine fiber paper. Essay for proposed 25 Cents back in purple, overall 92mm by 53mm. Standard back layout and outside frame, star emblazoned border frame and eagle in positive detail at top, but with empty shield with only lightly engraved stars at top. No back corner surcharges. Not canceled in any manner. Paper slits, as made in the wide left end. **Unlisted and un-published in the modern era.** A complete back essay for the purple blank shield back used on the February 20, 1863 and March 21, 1863 surcharge face. Fascinating to look at and certainly worth well in excess of a 25 Cents Specimen back from the regular issue. There is light handling only. A subtle "wow" item from the impeccable Boyd core collection of Experimental Notes.

*Ex F.C.C. Boyd Estate.*

## SOLID BRONZE FACE SURCHARGE ESSAYS FOR OUTLINED U.S. BOND DENOMINATION PROTECTORS

### VIRTUALLY COMPLETE SET OF "FIFTY" DOLLAR ESSAY SOLID BRONZE SURCHARGED FACES



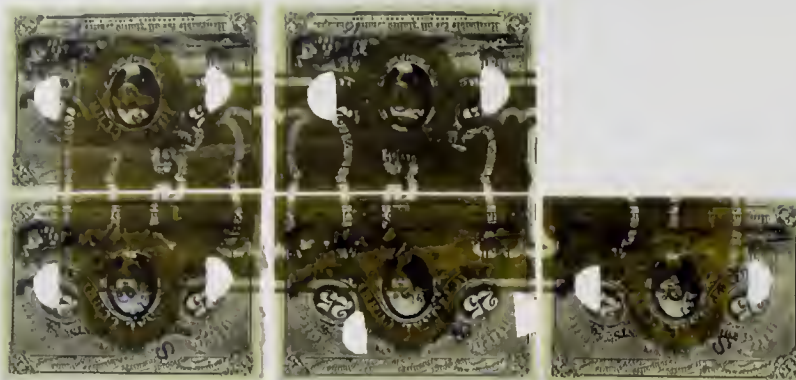
Lot No. 308

- 308 **Second Issue Experimental. Essay Solid Bronze Face Surcharges for U.S. Bond Denomination Protectors. Set of Five Interlocking 25 Cents Face Positions for "FIFTY" Dollar Bond Outline Protector. Extremely Fine, Cancels.** Each is uniface, printed on thin bond paper. Standard 25 Cents face designs as issued, overall 68mm by 48mm, with Washington in oval, key above and ornate scene at bottom. Each position surcharged on the face in fairly solid bronze ("gilt") and uniformly surcharged on the blank verso with "25" protector and S-18-63. The five positions were all severed first and then stamped "SPECIMEN" in violet diagonally across the top face and canceled with two half-moon punch holes individually. The five positions interlock and comprise five out of the six necessary examples to complete the "FIFTY" outlined surcharge proposed for a \$50 U.S. Loan from the "5-20" Series. The face surcharge is inverted versus the face printing of the notes. Missing the upper left solid surcharge position (top part of "F"). Visible plate mark "35" visible at right two positions. All placed under one Valentine number in 1924, No.31 in the Second Issue Essays. Sold as one item type on the Frossard Listing without regard to intersecting blocks. As Milton 2E25F.2 Series. Similar to O'Mara lot 16332, except for completion. Sadly, not complete. However, there are five out of the six positions from this rare series. The O'Mara-Friedberg block was put together from three examples obtained in 1982 in the Fraser Sale and some likely Boyd duplicates made available to fill out those positions. Since the Clark-Frossard list cut positions were scattered, it will take some work to fill out this block with the final note. However, it might be possible and the missing piece may very well be in a private collection at this time. Two of the pieces have penciled back corner notations and the others none. All have heavy handling, but are bright and vivid from the face. (Total: 5 pieces).

*Ex F.C.C. Boyd Estate.*

*The face plate 35 is cited in Milton on this series.*

## SECOND VIRTUALLY COMPLETE SET OF "FIFTY" DOLLAR ESSAY SOLID BRONZE SURCHARGED FACES

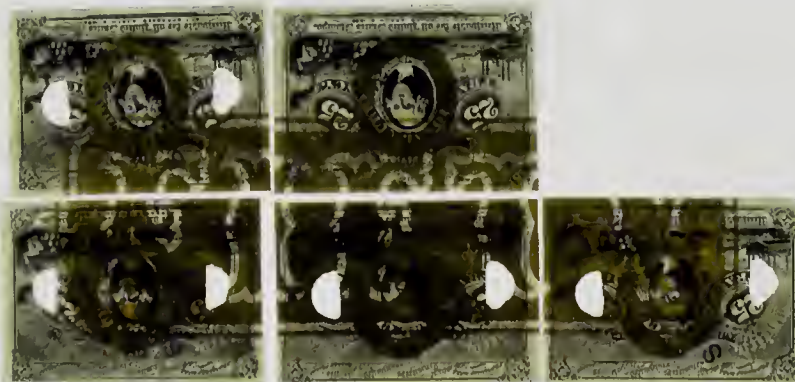


Lot No. 309

- 309 **Second Issue Experimental. Essay Solid Bronze Face Surcharges for U.S. Bond Denomination Protectors. Set of Five Interlocking 25 Cents Face Positions for "FIFTY" Dollar Bond Outline Protector. Extremely Fine, Cancels.** Each is uniface, printed on thin bond paper. Standard 25 Cents face designs as issued, overall 68mm by 48mm, with Washington in oval, key above and ornate scene at bottom. Each position surcharged on the face in bronze ("gilt") and uniformly surcharged on the blank verso with "25" protector and S-18-63. The five positions were all severed first and then stamped "SPECIMEN" in violet diagonally across the top face and canceled with two half-moon punch holes individually. Like the last, the five positions intersect and comprise five out of the six necessary examples to complete the "FIFTY" outlined surcharge proposed for a \$50 U.S. Loan from the "5-20" Series. The face surcharge is inverted versus the face printing of the notes. Missing the upper right solid surcharge position (top part of "T" and "Y"). Tiny part of a visible plate mark at right. All placed under one Valentine number in 1924, No.31 in the Second Issue Essays. Sold as one item type on the Frossard Listing without regard to intersecting blocks. As Milton 2E25F.2 Series. Similar to O'Mara lot 16332, except for completion. Sadly, another incomplete block. Two have penciled Valentine "31" on verso corners, one with Chapman notations, and one has a hinge mark. Moderate handling on all five pieces, slightly superior in face eye appeal to the last, but without the complete face plate number. (Total: 5 pieces).

*Ex F.C.C. Boyd Estate.*

## THIRD VIRTUALLY COMPLETE SET OF "FIFTY" DOLLAR ESSAY SOLID BRONZE SURCHARGED FACES



Lot No. 310

- 310 **Second Issue Experimental. Essay Solid Bronze Face Surcharges for U.S. Bond Denomination Protectors. Set of Five Interlocking 25 Cents Face Positions for "FIFTY" Dollar Bond Outline Protector. Extremely Fine, Cancels.** Each is uniface, printed on thin bond paper. Standard 25 Cents face designs as issued, overall 68mm by 48mm, with Washington in oval, key above and ornate scene at bottom. Each position surcharged on the face in bronze ("gilt") and uniformly surcharged on the blank verso with "25" protector and S-18-63. The five positions were all severed first and then stamped "SPECIMEN" in violet diagonally across the top face and canceled with two half-moon punch holes individually. Like the previous two sets, the five positions intersect and comprise five out of the six necessary examples to complete the "FIFTY" outlined surcharge proposed for a \$50 U.S. Loan from the "5-20" Series. The face surcharge is inverted versus the face printing of the notes. As the last nearly complete block with missing upper right solid surcharge position (top part of "T" and "Y"). Tiny part of a visible plate mark [3]5 at right. All placed under one Valentine number in 1924, No.31 in the Second Issue Essays. Sold as one item type on the Frossard Listing without regard to intersecting blocks. As Milton 2E25F.2 Series. Similar to O'Mara lot 16332, except for completion. A third superior set with bright and vivid quality. There are five out of the six positions. One has a penciled Chapman corner notation and the others are clean. Moderate to heavy handling on each, but from the face the look of Choice positions. (Total: 5 pieces).

*Ex F.C.C. Boyd Estate.*



**EXTREMELY RARE PARTIAL SET OF "1000" DOLLAR  
ESSAY SOLID BRONZE SURCHARGED FACES**



*Lot No. 311*

- 311 **Second Issue Experimental. Essay Solid Bronze Face Surcharges for U.S. Bond Denomination Protectors. Set of Four Interlocking 25 Cents Face Positions for "1000" Dollar Bond Outline Protector. Extremely Fine, Cancels.** Each is uniface, printed on thin bond paper. Standard 25 Cents face designs as issued, overall 68mm by 48mm, with Washington in oval, key above and ornate scene at bottom. Each position surcharged on the face in bronze ("gilt") and uniformly surcharged on the blank verso with "25" protector and S-18-63. The four positions were all severed first and then stamped "SPECIMEN" in violet diagonally across the top face and canceled with two half-moon punch holes individually. The four positions intersect and compile four out of the six necessary examples to complete the "watermelon" style "1000" outlined surcharge proposed for a \$1,000 U.S. Loan from the "5-20" Series. The face surcharge is parallel the face printing of the notes, unlike the "FIFTY" surcharge series. Missing the upper left and right solid surcharge positions (top part of "1," left "0," and top of right end "0"). Like the previous "FIFTY" solids, all placed under one Valentine number in 1924, No.31 in the Second Issue Essays and sold as one item type on the Frossard Listing. As Milton 2E25F.7 Series. This is apparently much rarer than the "FIFTY" solid surcharges, at least based on modern appearances. We would guess that there are **no known complete blocks and this is might likely be the most complete in existence.** Like all the previous, these have seen much handling. Perhaps this was done during some late 19th-century meetings of the minds trying to put these blocks together. That is, if the thought occurred to them. For the most part, the Clark Estate/Frossard/Chapman/Boyd core experimental notes are primarily as new or close to it. Why these saw some abuse is a subject for conjecture. No matter what, a superior set. There was only a single, upper left position, in 2005 O'Mara via the 1997 Milton Sale and perhaps that was an intersecting note to this block. Despite the handling, all are bold and vivid notes with bright as new bronze, boasting a golden sheen. (Total: 4 pieces).

*Ex F.C.C. Boyd Estate.*

# BRONZE FACE SURCHARGE ESSAY TEXT FOR THE FIRST WASHINGTON AND SECOND BALTIMORE NATIONAL CURRENCY PROTECTORS

UNCUT 10 CENTS FACE SHEET WITH COMPLETE  
WASHINGTON/BALTIMORE NATIONAL CURRENCY SURCHARGE TEXT

An Important National Currency Related Essay Type  
Complete and Uncut Using Eight Lines of Surcharge Text

312 Second Issue Experimental. Essay Washington/Baltimore National Currency Bronze Face Surcharge Protectors. Uncut Sheet of Ten 10 Cents Faces with Complete Text. About Extremely Fine. Uniface, printed on bond paper. Wide margined sheet, overall 186mm by 285mm. Standard 10 Cents face design as issued. Washington in oval, key above with ornate scene below. Without face bronze oval and lacking back surcharges. Wide margined sheet, two wide and five deep printed from an essay-style plate, with slightly widened gutters between the notes, nearly 5mm each. As such, quite unique in this character. Complete bronze text surcharge across sheet, in eight lines, on face:

"FIRST/  
WASHINGTON, D.C./  
FIRST/WASHINGTON, D.C./  
SECOND/  
BALTIMORE, MD./  
SECOND/  
BALTIMORE, MD."

The lettering varies as solid and white double outlined typeface and in size. Not canceled in any manner. As Milton 2E10F,1 Series. Similar to Ford XI: Lot 219, but with eight lines of text. As a complete set or uncut sheet, not offered in the modern era except for the Ford XI piece. The Milton Friedberg Sale had only one position from the ten in 1997! This is the Ford-Boyd duplicate sheet with a text variance. This is quite a showpiece, but has moderately toned around the perimeter (framed once?). The bottom right position is missing some printing detail and we are not certain whether this is from water damage or is as printed. Four folds, neatly pressed out, and likely to have been de-acidified at Barrows in Richmond long ago, back lower right corner "circle in circle" brand. This uncut sheet should be worth well in excess of the sum of parts. The Ford XI variety sheet was a wise purchase in 2005 by its buyer. This is likely the last uncut of this major and National Currency style we may see in our lifetime.

*Ex F.C.C. Boyd Estate.*

*This is another unusual surcharge series that relates to National Bank Note essays and was so catalogued by Gene Hessler in his superb Federal Proof and Essay reference. The essay note that relates to this is the proposed 1863 \$10 Face Hessler NBE4*



Lot No. 312

(old / 1499e) type. Surcharged on the face of that type in two lines is FIRST/WASHINGTON, D.C." as printed at the top of this sheet. The proof essay is collected in the series and Tom O'Mara sold his example in his 2005 Sale as lot 16319. To add to the mix, his note was stamped ("stenciled") "SPECIMEN" and had three pie-shape holes as did most of the Clark Estate-Frossard experimental notes from the famous List 8.



**CUT PARTIAL SHEET OF 10 CENTS  
FACES WITH WASHINGTON/BALTIMORE  
NATIONAL CURRENCY SURCHARGE  
TEXT PROTECTORS**



Lot No. 313

- 3 **Second Issue Experimental. Essay Washington/Baltimore National Currency Bronze Face Surcharge Protectors. Cut Partial Sheet of Seven Interlocking 10 Cents Faces. Extremely Fine to Uncirculated. Cancels.** Each uniface, printed on bond paper. Individual examples cut from a sheet, each 68mm by 48mm. Standard 10 Cents face designs as issued. Washington in oval, key above with ornate scene below. Without face bronze oval and lacking back surcharges. Portions of the bronze text surcharge for this issue, originally in seven (or eight) lines, on face "FIRST/WASHINGTON, D.C./FIRST/WASHINGTON, D.C./SECOND/BALTIMORE, MD./SECOND." Letters vary as solid and white double outlined. The seven positions were all severed first and then stamped "SPECIMEN" in violet diagonally across the top face and canceled with two half-moon punch holes individually (except one with three wedge shaped holes). The seven positions intersect and comprise seven out of the fifteen necessary examples to complete the text block which was printed entirely across note positions different from the essay sheet above. Types as Milton 2E10F.1 Series. One is penciled on the back corner "213B." Most have minor to moderate handling. This is a very unusual set and technically a minor sub-variety from this Milton Series group. (Total: 7 pieces).

*Ex F.C.C. Boyd Estate.*

**UNCUT PAIR OF 10 CENTS FACES  
WITH PARTIAL WASHINGTON/BALTIMORE  
SURCHARGE TEXT**



Lot No. 314

- 314 **Second Issue Experimental. Essay Washington/Baltimore National Currency Bronze Face Surcharge Protectors. Uncut Pair of 10 Cents Faces. Extremely Fine.** Uniface, printed on bond (per Milton "membrane") paper Cut pair, overall 137mm by 50mm. Standard 10 Cents face design as issued. Washington in oval, key above with ornate scene below. Without face bronze oval and lacking back surcharges. Small portions of the National Currency bronze text surcharge for this issue, originally in seven lines, on face. Complete "SECOND" on left note in small block face and piece of edge bronze on top right edge. The surcharge is inverted. Not canceled in any manner. Similar to Milton 2E10F.1c. Cited in Wilcox catalogue, lot 944. A sharp uncut pair with inverted text added to the mix. Thick penciled "28" on back corner and two moderate folds. Bold and distinctive.

*Ex F.C.C. Boyd Estate; Charles S. Wilcox Collection Sale (Henry Chapman, February 15-16, 1904, lot 944 at \$1.60).*

**CUT PAIR OF 50 CENTS FACES WITH  
PARTIAL WASHINGTON/BALTIMORE  
SURCHARGE TEXT**



Lot No. 315

- 315 **Second Issue Experimental. Essay Washington/Baltimore National Currency Bronze Face Surcharge Protectors. Cut Pair 50 Cents Faces. Extremely Fine, Cancels.** Each uniface, printed on bond paper. Individual examples cut from a sheet, each 68mm by 48mm. Standard 50 Cents face designs as issued. Washington in oval, key above with ornate scene below. Without face bronze oval and lacking back surcharges. Portions of the bronze text surcharge for this issue, originally in seven lines, on face as configured for the 10 Cents faces previous. Letters vary as solid and white double outlined. The positions were severed first and then stamped "SPECIMEN" in violet diagonally across the top face and canceled with two half-moon punch holes individually Intersecting pair showing all of second "FIRST" in bronze. Types as Milton 2E50F.2 Series. These might be rarer than the 10 Cents faces with this surcharge. The right position is penciled on the upper right back corner "4." Moderate handling on both. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*



## CUT BLOCK OF 50 CENTS FACES WITH PARTIAL WASHINGTON/BALTIMORE SURCHARGE TEXT



Lot No. 316

- 316 **Second Issue Experimental. Essay Washington/Baltimore National Currency Bronze Face Surcharge Protectors. Cut Block of Four Interlocking 50 Cents Faces. Extremely Fine, Canceled.** Each uniface, printed on bond paper. Individual examples cut from a sheet, each 68mm by 48mm. Standard 50 Cents face designs as issued. Washington in oval, key above with ornate scene below. Without face bronze oval and lacking back surcharges. Portions of the bronze text surcharge for this issue, originally in seven lines, on face as configured for the 10 Cents faces previous. Letters vary as solid and white double outlined. Like the previous cut pairs, blocks and sets, these were all severed first and then stamped "SPECIMEN" in violet diagonally across the top face and canceled with two half-moon punch holes individually. The block shows in smaller typeface all of "SECOND" and most of "BALTIMORE, MD." on bottom two notes. Types as Milton 2E50F.2 Series. The upper left position is penciled on the upper right back corner "4." These are rare to very rare as single notes, but very desirable as a block. Moderate handling on all, as the last. (Total: 4 pieces).

*Ex F.C.C. Boyd Estate.*

## UNCANCELED 50 CENTS FACE WITH PARTIAL WASHINGTON/BALTIMORE SURCHARGE TEXT



Lot No. 317

- 317 **Second Issue Experimental. Essay Washington/Baltimore National Currency Bronze Face Surcharge Protectors. 50 Cents Face. Almost Uncirculated.** Uniface, printed on bond paper. Individual example, 68mm by 48mm. Standard 50 Cents face design as issued. Washington in oval, key above with ornate scene below. Without face bronze oval and lacking back surcharges. Portions of the bronze text surcharge for this issue, originally in seven lines, on face. Not canceled in any manner. Portion of "WASHINGTON" surcharged across center. Type as Milton 2E50F.2 Series. A superb example and **uncanceled**. Virtually pristine with only a hint of horizontal bending. A superb type note from this major group. In the early 1980's, this was easily a four-figure item, if it had been available. This represents a tremendous potential value in our present era.

*Ex F.C.C. Boyd Estate.*

## BURKE AUTOGRAPHED 50 CENTS FACE WITH PARTIAL WASHINGTON/BALTIMORE SURCHARGE TEXT



Lot No. 318

- 318 **Second Issue Experimental. Essay Washington/Baltimore National Currency Bronze Face Surcharge Protectors. 50 Cents Face with Courtesy Autograph of John Burke. Almost Uncirculated, Canceled.** Uniface, printed on bond paper. Individual example, 68mm by 48mm. Standard 50 Cents face design as issued. Washington in oval, key above with ornate scene below. Without face bronze oval and lacking back surcharges. Portions of the bronze text surcharge for this issue, originally in seven lines, on face. Stamped "SPECIMEN" in violet diagonally across the top face. Canceled with two half-moon punch holes. Portions of bronze lettering at top and along bottom edge. **Courtesy Autograph of John Burke** across the bottom. Type as Milton 2E50F.2 Series, similar to Milton .2a. A sharp piece and with a courtesy autograph as well. John Burke signatures are seen on other experimental notes sold in past auctions and in the Boyd core collection. Very minor handling and some glue remnants on the verso. The autograph is well inscribed and superior to many Burke signatures seen in this collection. This is another major type essential for a well balanced collection of Experimental Note types.

*Ex F.C.C. Boyd Estate.*

## FINAL 50 CENTS FACE WITH PARTIAL WASHINGTON/BALTIMORE SURCHARGE TEXT



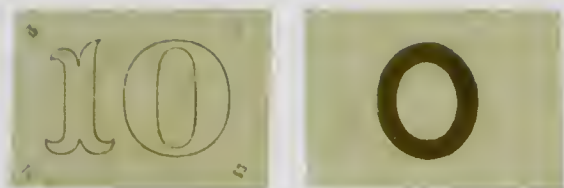
Lot No. 319

- 319 **Second Issue Experimental. Essay Washington/Baltimore National Currency Bronze Face Surcharge Protectors. 50 Cents Face. Extremely Fine, Canceled.** Uniface, printed on bond paper. Individual example, 68mm by 48mm. Standard 50 Cents face design as issued. Washington in oval, key above with ornate scene below. Without face bronze oval and lacking back surcharges. Portions of the bronze text surcharge for this issue, originally in seven lines, on face. Stamped "SPECIMEN" in violet diagonally across the top face. Canceled with two half-moon punch holes. Portions of bronze lettering at top and along bottom edge, part of "WASHINGTON" and top of "SECOND". Type as Milton 2E50F.2 Series. Old price marked "1.00" by Chapman on upper left back corner. Hinge remnants on left face like many notes in this experimental section. This was likely from someone's (and an important someone) core collection and might not have been part of the Clark Estate (or it might have been his personal scrapbook pieces or from an official sample album?). There is some minor handling. This is a final chance to obtain a rarely encountered, until tonight, series type. The levels these notes seek in this sale will define the market for decades to come.

*Ex F.C.C. Boyd Estate.*



**VERY RARE FIBER PAPER  
10 CENTS BRONZING EXPERIMENTAL**



Lot No. 320

**Second Issue Experimental. Bronzing and Sur-charges. 10 Cents. Choice Uncirculated.** Without plate printing, bronzing only on coarser (as per Milton) fi-ber paper. Standard size, overall 68mm by 48mm. Bronze oval printed on verso and with back bronze "10" and corner surcharged T-1-18-63 (as back of Fr.1249). Not canceled in any manner. Similar to Milton 2E10FR.4. Listed as "Unique" in Milton, but here is one and the next lot makes two. However, this type is **very rare or perhaps better**. Not in the 1997 Milton or 2005 O'Mara Sales, so that says much. A very distinctive rarity. Bright and vivid with minimal handling. The majority will call this Gem.

*Ex F.C.C. Boyd Estate.*

*This is clearly a genre of notes, completely its own group that deserved to be segregated by Milton Friedberg. As "FR" notes in Milton, they are a bit of a misnomer and they clearly have no face or back printing. For our purposes, we determine that the surcharge/denomination is the face and the oval, blank side, or in one case a printed surface is the verso. The common denominator within this entire Second Issue experimental series, in terms of classification, is that there is no right or wrong way! The field could not have progressed to this point without Milton Friedberg's Encyclopedia in 1982 and revised by the FCCB (Fifth Edition, 1997). Our structured re-ordering of the series, in order to make it more accessible to collectors, was benefited by the collection itself and the early work by Boyd on these notes. The catalogue listings presented here should spur much serious and productive dialoguc on this immensely rich series. Many have been turned off from collecting this series, but this sale organization and multiple opportunities to obtain superb quality examples should open the door for many.*

**A SECOND FIBER PAPER  
10 CENTS BRONZING EXPERIMENTAL**

**Second Issue Experimental. Bronzing and Sur-charges. 10 Cents. Almost Uncirculated.** Without plate printing, bronzing only on coarse fiber paper. Standard size, overall 68mm by 48mm. Bronze oval printed on verso and with back bronze "10" and corner surcharged T-1-18-63 (as back of Fr.1249). Not canceled in any manner. Similar to Milton 2E10FR.4. Here is a second example that always kills those "Unique" theories, however, **very rare**. There is only a long corner fold at the upper right from mishandling long ago. Penciled numerals ("2.35"? ) upper left corner on the oval side.

*Ex F.C.C. Boyd Estate.*

**CORNER SURCHARGE VARIANT  
10 CENTS BRONZING EXPERIMENTAL**



Lot No. 322

**322 Second Issue Experimental. Bronzing and Sur-charges. 10 Cents. Choice Uncirculated.** Without plate printing, bronzing only on coarse fiber paper. Standard size, overall 79mm by 46mm. Bronze oval printed on verso and with back bronze "10" and corner surcharged T-1-18-63 (as back of Fr.1249) with added "1" and "18" at the right end from the next position. Not canceled in any manner. Similar to Milton 2E10FR.4a. Cited in Milton, but without source and listed as "Unique." This is only a sub-variety of the above two due to trim-ming. A Gem, except for a faint hint of an end bend.

*Ex F.C.C. Boyd Estate.*

**BOND PAPER 25 CENTS  
DENOMINATION BRONZING EXPERIMENTAL**



Lot No. 323

**323 Second Issue Experimental. Bronzing and Sur-charges. 25 Cents. Choice Almost Uncirculated, Cancels.** Uniface, printed and surcharged on thin bond paper. Standard size, overall 68mm by 48mm. Printed 25 Cents face, standard design as adopted with bronze oval printed on verso. Blank back bronze "25" counter and without corner surcharges (as back of Fr.1283). Stamped "SPECIMEN" in violet diagonally across the top printed surface. Canceled with two half-moon punch holes. Though this note has a printed face surface, we placed it in this category due to the denomination counter on the blank back being the most dominant feature. In our opinion, it serves as an essay for the surcharge features. There are three types on the 25 Cents, with this always considered the rarest. As Milton 2E25F.4. Similar to O'Mara, lot 16414. Similar to Milton Sale, lot 1001 (via J.O. King). When the 1981 Rockholt Sale was catalogued by NASCA, four were considered known to collectors. The 1982 Fraser Sale added to that total. The entire census, public and private, might be ten or so. A sharp and well printed example with vivid bronze that glitters like gold. Penciled "3.50" on upper left back corner. There is modest handling only and Almost Uncirculated is perhaps conservative for this note.

*Ex F.C.C. Boyd Estate.*

## SECOND BOND PAPER 25 CENTS DENOMINATION BRONZING EXPERIMENTAL

- 324 **Second Issue Experimental. Bronzing and Surcharges. 25 Cents. Choice Almost Uncirculated, Canceled.** Uniface, printed and surcharged on thin bond paper. Standard size, overall 68mm by 48mm. As the last, printed 25 Cents face, standard design as adopted with bronze oval printed on verso. Blank back bronze "25" counter and without corner surcharges (as back of Fr.1283). Stamped "SPECIMEN" in violet diagonally across the top printed surface. Canceled with two half-moon punch holes. Placed in this category due to the denomination counter on the blank back being the most dominant feature. As stated, in our opinion, an essay for the surcharge features. As Milton 2E25F.4. Similar to O'Mara, lot 16414. Similar to Milton Sale, lot 1001. Quite rare, but with ample opportunity to obtain one tonight. Only light handling and no pencil notations. Equal or perhaps superior to the last.

*Ex F.C.C. Boyd Estate.*

## THIRD BOND PAPER 25 CENTS DENOMINATION BRONZING EXPERIMENTAL

- 325 **Second Issue Experimental. Bronzing and Surcharges. 25 Cents. Choice Uncirculated, Canceled.** Uniface, printed and surcharged on thin bond paper. Standard size, overall 68mm by 48mm. As the last, printed 25 Cents face, standard design as adopted with bronze oval printed on verso. Blank back bronze "25" counter and without corner surcharges (as back of Fr.1283). Stamped "SPECIMEN" in violet diagonally across the top printed surface. Canceled with two half-moon punch holes. Placed in this category due to the denomination counter on the blank back being the most dominant feature. A third, that we feel is an essay for the surcharge features. As Milton 2E25F.4. Similar to O'Mara, lot 16414. Similar to Milton Sale, lot 1001. A third 2E25F.4, quite sharply bronzed with part of the oval edges showing through to the blank verso. The handling is minimal.

*Ex F.C.C. Boyd Estate.*

## FINAL BOND PAPER 25 CENTS DENOMINATION BRONZING EXPERIMENTAL

- 326 **Second Issue Experimental. Bronzing and Surcharges. 25 Cents. Choice Uncirculated, Canceled.** Uniface, printed and surcharged on thin bond paper. Standard size, overall 68mm by 48mm. As the last, printed 25 Cents face, standard design as adopted with bronze oval printed on verso. Blank back bronze "25" counter and without corner surcharges (as back of Fr.1283). Stamped "SPECIMEN" in violet diagonally across the top printed surface. Canceled with two half-moon punch holes. Placed in this category due to the denomination counter on the blank back being the most dominant feature. In our opinion, an essay for the surcharge features. As Milton 2E25F.4. Similar to O'Mara, lot 16414. Similar to Milton Sale, lot 1001. A fourth and final 2E25F.4, quite sharply bronzed with part of the oval edges showing through to the blank verso. The handling is also minimal. This doubles the 1981 census on this type. The O'Mara lot in 2005 realized \$747.50 (purchased in 1995 at the Memphis Sale for \$495).

*Ex F.C.C. Boyd Estate.*

## 18-63 SURCHARGE 25 CENTS DENOMINATION BRONZING EXPERIMENTAL

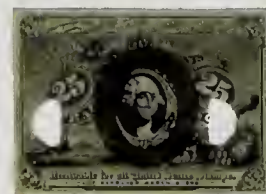


Lot No. 327

- 327 **Second Issue Experimental. Bronzing and Surcharges. 25 Cents. Uncirculated, Canceled.** Uniface, printed and surcharged on thin bond paper. Standard size, overall 68mm by 48mm. Printed 25 Cents face, standard design as adopted with bronze oval printed on verso. Blank back bronze "25" counter and with corner surcharges 18-63 at bottom (as back of Fr.1284). Stamped "SPECIMEN" in violet diagonally across the top printed surface. Canceled with two half-moon punch holes. Similar to Milton 2E25F.5. Similar to O'Mara, lot 16413. Similar to Milton Sale, lots 1003-1006. This is a more available type on this series. Over the years, an old hoard from over 100 years ago had been dispersed. However, there were few in the Boyd holdings. This has a paper fissure flaw as made, seen on the blank side. The rest is a stunning beauty. Top quality!

*Ex F.C.C. Boyd Estate.*

## S-18-63 SURCHARGE 25 CENTS BRONZING EXPERIMENTAL



Lot No. 328

- 328 **Second Issue Experimental. Bronzing and Surcharges. 25 Cents. Choice Uncirculated, Canceled.** Uniface, printed and surcharged on moderately thick bond paper. Standard size, overall 68mm by 48mm. Printed 25 Cents face, standard design as adopted with bronze oval printed on verso. Blank back bronze "25" counter and with corner surcharges S-18-63 (as back of Fr.1286). Stamped "SPECIMEN" in violet diagonally across the top printed surface. Canceled with two half-moon punch holes. Similar to Milton 2E25F.6. Similar to Milton Sale, lots 1007-1020. This is the most available type on this series and perhaps all Experimental Notes. Over the years, an old hoard from over 100 years ago had been dispersed. In 1997, the Milton Friedberg Sale contained a significant modern portion of this hoard with over 40 pieces. Those are long gone and this is top quality.

*Ex F.C.C. Boyd Estate.*



### TRIO OF S-18-63 SURCHARGE 25 CENTS DENOMINATION BRONZING EXPERIMENTALS

- 9 **Second Issue Experimental. Bronzing and Surcharges. Trio of 25 Cents S-18-63 Surcharged Notes. All Uncirculated, Canceled.** Uniface, printed and surcharged on moderately thick bond paper. Standard size, overall 68mm by 48mm. Printed 25 Cents face, standard design as adopted with bronze oval printed on verso. Blank back bronze "25" counter and with corner surcharges S-18-63 (as back of Fr.1286). Each is stamped "SPECIMEN" in violet diagonally across the top printed surface and canceled with two half-moon punch holes. Similar to Milton 2E25F.6. Similar to Milton Sale, lots 1007-1020. An available type over the years, but still quite distinctive. Interestingly, there wasn't an example in O'Mara's Sale. One with a penciled "31A" at the upper left corner, otherwise a sharp trio.

*Ex F.C.C. Boyd Estate.*

### TYPE SET OF BRONZING AND SURCHARGE 25 CENTS DENOMINATION EXPERIMENTALS

- 330 **Second Issue Experimental. Bronzing and Surcharges. Trio of 25 Cents Surcharge Varieties. All Almost Uncirculated to Uncirculated.** Each uniface, printed and surcharged on moderately thick bond paper. Standard size, overall 68mm by 48mm. As previous types, printed 25 Cents face, standard design as adopted with bronze oval printed on verso. Each with blank back bronze "25" counter and respectively: without surcharges (as Fr.1283 type), with corner surcharges 18-63 (as Fr.1284 type), and S-18-63 (as back of Fr.1286). The first is not canceled, the others are stamped "SPECIMEN" in violet diagonally across the top printed surface and canceled with two half-moon punch holes. The bronzing is the dominant feature on all three, despite the printed face. Similar to Milton 2E25F.4, .5, and .6. An excellent type set with the rare .4 variety. The first is penciled "237B," the second "236," and the third "31." Some moderate archive style handling on all. The bronze oval slightly toned on the first. (Total: 3 pieces).

*Ex F.C.C. Boyd Estate.*

### ODD BOND PAPER 50 CENTS BRONZING "EXPERIMENTAL" WITH UNUSUAL SURCHARGES



*Lot No. 331*

- 331 **Second Issue Experimental. Bronzing and Surcharges. 50 Cents with "Surcharges." Almost Uncirculated.** Without plate printing, bronzing only on very thin matte-like bond ("thin hard" per Milton) paper. Standard size, overall 70mm by 50mm. Bronze oval only printed on verso, "50" denomination, and oddly printed "18" and "39" surcharges on bottom corners. Not canceled in any manner. Style similar to Milton 2C50FR. 1b. The bronzing is similar to the two odd surcharged notes earlier in the sale. The surcharges are unusual in style and character. Note that the reversed "63" which looks like an inverted "39." No penciled notations, but in the Boyd Collection for close to a century. These were apparently first published in the March 16, 1881 Haseltine Sale (see page 57, Encyclopedia). Later, they were published in the 1963 Merkin list. Obviously this was collected within the series during the emerging collector era of Fractional in the late 19th Century. Toned and handling only. Penciled "242A" on the surcharged side. Moderate collector handling.

*Ex F.C.C. Boyd Estate.*

## SPECIAL PAPERS AND PRINTING STYLES

## EXTREMELY RARE PINK BOND PAPER 50 CENTS FACE EXPERIMENTAL



Lot No. 332

- 332 **Second Issue Experimental. Special Papers and Styles. 50 Cents Face on Pink Bond Paper. Almost Uncirculated.** Uniface, printed on moderately thick red-pink bond paper. Standard size note, but trimmed at the left end and overall 59mm by 46mm. Printed in black. Face design as adopted with March 5, 1863 enactment date above imprint. Imprint, shaved off, within the frame line, "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. Not canceled in any fashion. The paper is rather matte-like in finish and despite no watermark traces, might be part of a Olier manufactured paper run. The back is slightly pebbly. A deep impression with a superb appearance. **Extremely Rare and nothing like it in the O'Mara or Milton Sales.** A very distinctive note and the only pink paper note in this offering. The note was trimmed into the printed portions long ago at the left and bottom end. However, as perhaps the only note in the collection on this color paper, **we emphasize its great importance.** The paper quality is nearly perfect.

*Ex F.C.C. Boyd Estate.*

*The Milton citation for lot 1056 goes with .4j, not 4k as printed in the 5th Edition.*

## "ODD CAST" BOND PAPER 50 CENTS FACE EXPERIMENTAL



Lot No. 333

- 333 **Second Issue Experimental. Special Papers and Styles. 50 Cents Face Printed with "Odd Cast." Extremely Fine.** Uniface, printed on very thin light rust bond paper. Standard size note, 68mm by 48mm. Printed in black. Face design as adopted with March 5, 1863 enactment date above imprint "Engraved and Printed at the Treasury Department," reverse white text on black rectangle. All face details present including the key. Washington cartouche engraved. Not canceled in any fashion. Perhaps, similar to Milton 2E50F.8, but more likely a variant of 2E50F.4k. This note has a unique character (that is why it is here in this sub-section of the auction). The thin paper prints well with deep embossing to the back. The black throws out an "odd cast" due to the paper used (we guess) and not a printing technique. An intriguing item and certainly **of high rarity.** These odd-ball items within Ford-Boyd will be great conversation and research items for the advanced collectors. Without pencil notations on the verso. Hard, long corner fold and heavier handling. Likely deserving of its own Milton number.

*Ex F.C.C. Boyd Estate.*



## AN AMAZING PAIR OF "TWO HEADED" FIFTY CENTS EXPERIMENTALS IN GREEN AND BLACK

**EXTREMELY RARE DOUBLE SIDED  
50 CENTS FACE EXPERIMENTAL  
ON WAVY TEXTURE FIBER AND BOND PAPER**  
Fascinating "Two Headed Note" Anomaly



Lot No. 334

4 **Second Issue Experimental. Special Papers and Styles. Dual Sided 50 Cents Faces on Wavy Texture Fiber and Bond Paper. Choice Uncirculated, Cancels.** Printed on thin watermarked bond paper with attached back layer of very wavy texture fiber paper. Standard size note, 68mm by 48mm. Printed on two sides, separately on their individual papers. Each note "face" as adopted design. Washington in oval, key above and ornate scene below with March 5, 1863 enactment date above imprint, "Engraved and Printed at the Treasury Department." The green "face" side (with stenciling) printed on bond paper showing portion of a watermark "NATIONAL CURRENCY/UNITED STATES" in curved fashion. There is also another piece of watermark visible at left end (part of a "5"?). The black "back" side (this is the Face in Milton, but we define the Face in experimental notes as having the stenciled "SPECIMEN") is printed on a wavy textured and thin fiber paper seen on no other notes in this collection. The printing clarity of the green is sharp, but the black is dull due to the natural waves. Stamped "SPECIMEN" in violet across the top of the green face. Canceled with three pie-shaped punch holes. As Milton 2E50FR.7a. Listed on the Frossard List as "Unique," but there always seemed to be a duplicate here and there for the worthy collectors. Also, cited in the Chapman June 3, 1903 Friedman Sale, lot 1005a ("crinkled surfaces" and "three cancellations"). This is a **choice example and extremely rare**. Quite delicate, this paper is prone to be brittle. There is a very small portion a period endorsement at the right margin edge. Intriguing and certainly up there with one of those "what were they thinking" experimental notes. Ranks up there with the elite on this series. **Missing from all the modern collections to our knowledge.**

*Ex F.C.C. Boyd Estate; likely, Monroe Friedman Sale (Henry Chapman, June 3, 1903, lot 1005a).*

**A SECOND EXTREMELY RARE DOUBLE  
SIDED 50 CENTS FACE EXPERIMENTAL  
ON WAVY TEXTURE FIBER AND BOND PAPER**



Lot No. 335

335 **Second Issue Experimental. Special Papers and Styles. Dual Sided 50 Cents Faces on Wavy Texture Fiber and Bond Paper. Impaired Uncirculated, Cancels.** Printed on thin watermarked bond paper with attached back layer of very wavy texture fiber paper. Standard size note, 68mm by 48mm. Like the last, printed on two sides, separately on their individual papers. Each note "face" as adopted design. Washington in oval, key above and ornate scene below with March 5, 1863 enactment date above imprint, "Engraved and Printed at the Treasury Department." The green "face" side (with stenciling) printed on bond paper showing portion of a watermark "NATIONAL CURRENCY/UNITED STATES" in curved fashion. There is also another piece of watermark visible at left end (larger part of a "5"?). The black "back" side (this is the Face in Milton, but we define the Face in experimental notes as having the stenciled "SPECIMEN") is printed on a wavy textured and thin fiber paper. The green printing is sharp and the black is dull. Stamped "SPECIMEN" in violet diagonally across the green face. Canceled with half-moon punch holes. As Milton 2E50FR.7, but the cancels differ. The type cited in 1893 Frossard and 1903 Friedman Sales. An **Extremely Rare** and amazing second example. Perhaps this is only the second of two known in private hands. If any others are in private hands, they have kept it quiet. This note is slightly impaired with the lower left corner chipped off, affecting the black portion more than the green. Penciled "200" in upper green margin with a nick. Superior watermark detail.

*Ex F.C.C. Boyd Estate.*

*This should be classified as one Milton number, but with differing cancels.*

## IMPRESSIVE GROUP OF LAVENDER "WALLPAPER" SERIES NOTES

## CHOICE SINGLE LAVENDER "WALLPAPER" FLORAL EDGE PIECE



Lot No. 336

- 336 **Second Issue Experimental. Lavender "Wallpaper" Series. 50 Cents with Edge Floral Pattern Verso. Choice Uncirculated.** Dual-sided, printed on fiber paper. Standard size, overall 68mm by 48mm. Printed 50 Cents back, printed in carmine as adopted. Adopted design, shield with "50" at center, emblazoned in star frame with eagle at top. Positive eagle details. Printed on the blank verso (the "face" in one coin flip permutation), floral details in lavender and part of a much larger printed pictorial image of the Treasury Building. Specialists consider this the edge pattern of the larger plate design. Similar to Milton 2E50FR.8 Series. Similar to O'Mara, lot 16435, previously Milton Sale, lot 1067. A superb quality example from this **very rare series**. In the modern era, we have seen only the O'Mara-Milton piece trade hands. This single has a significant endorsement, perpendicular to the printings, on the verso, most of which is seen: "National Patent/Make of Nov 13, [1863]." The printed 50 Cents portion is slightly off-center, but this is virtually a Gem. The O'Mara piece broke just over \$1,000 in 2005.

*Ex F.C.C. Boyd Estate.*

*The lavender backs (or faces?) series is also cross referenced to Milton 2E50R.12 Series. See Chapman's February 15, 1904 Wileox Sale, lot 971.*

## SECOND SINGLE LAVENDER "WALLPAPER" EDGE PIECE

## Adjoining the Above Note



Lot No. 337

- 337 **Second Issue Experimental. Lavender "Wallpaper" Series. 50 Cents with Edge Floral Pattern Verso. Choice Uncirculated.** Dual-sided, printed on fiber paper. Standard size, overall 68mm by 48mm. Printed 50 Cents back, printed in carmine as adopted. Adopted design, shield with "50" at center, emblazoned in star frame with eagle at top. Positive eagle details. Printed on the blank verso, floral details in lavender and part of a larger printed pictorial image of the Treasury Building. Similar to Milton 2E50FR.8 Series. Similar to O'Mara, lot 16435, previously Milton Sale, lot 1067. A second **very rare** single note that is the adjoining the last lot, and continues the pattern and starting the left of the endorsement. This is another beauty with better centering on the carmine side. Faintly penciled "20" at the upper right corner of that portion. Like the last, nearly a Gem.

*Ex F.C.C. Boyd Estate.*



ADJOINING LAVENDER "WALLPAPER" VERSO  
SECTIONS WITH TREASURY BUILDING VIGNETTE



Lot No. 338

- 338 **Second Issue Experimental. Lavender "Wallpaper" Series. Pair of Adjoining 50 Cents Back Sections with Treasury Building Pattern Verso. Extremely Fine.** Dual-sided, printed on fiber paper. A pair of adjoining sections. The first is a partial block of four 50 Cents notes, trimmed in somewhat, overall size 105mm by 82mm. The adjoining piece is trimmed at the left, overall 105mm by 48mm. Printed 50 Cents backs, printed in carmine as adopted. Adopted design, shield with "50" at center, emblazoned in star frame with eagle at top. Positive eagle details. Printed on the blank versos of each are significant portions of the larger printed pictorial image of the Treasury Building. Three quarters of the building shows from the left end. Part of the floral end pattern along the bottom shows as well. From the Milton 2E50FR.8 Series. This is a significant pair of partial blocks comprising much of the lavender wallpaper back (or "face"). **Extremely Rare** and nearly priceless to the well heeled collector. There is only some minor archive folds running through the blocks, but fresh and vibrant colors on both ends of the spectrum. Another wonderful showpiece. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

ODD SHAPED "ELBOW" PIECE FROM LAVENDER "WALLPAPER" SHEET

- 339 **Second Issue Experimental. Lavender "Wallpaper" Series. Odd "Elbow" Piece of 50 Cents Partial Backs with Building Pattern Verso. Extremely Fine.** Dual-sided, printed on fiber paper. Standard size notes, an odd leg piece with three partial backs, overall 110mm by 80mm. Printed 50 Cents back, printed in carmine as adopted. Adopted design, shield with "50" at center, emblazoned in star frame with eagle at top. Positive eagle details. Printed on the blank verso, portions of the larger printed pictorial image of the Treasury Building from the right end. From the Milton 2E50FR.8 Series. Odd shaped piece that defines the type, but is not rich in detail. Still, a rare piece that represents a rare series. Moderate archive handling. It has been over 100 years since this many examples of this series have seen the light of day.

*Ex F.C.C. Boyd Estate.*



Lot No. 339

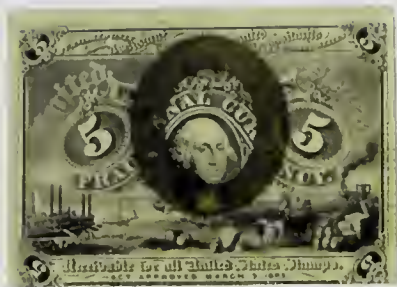
VERY RARE UNUSED SHEET OF "OLIER 1860 STAR" BOND PAPER

- 340 **Second Issue Experimental. Unused Sheet of "Olier 1860 Star" Bond Paper.** Remainder sheet of special watermarked paper, overall size 287mm by 200mm. All of this rare watermark used on some experimental notes in this sale shows with "OLIER" present along the top, below "INVENTEUR," "1860" at bottom. There are watermarked stars to the right and left. This watermark used on some yellow face experimental notes and black and white as well. A desirable sheet of paper and over 1,000 times as rare as a sheet of CSA blockade taken paper used on Specimen notes. Perhaps ephemeral, but extremely historic. Some toning and likely de-acidified at Barrows in Richmond with a circle in circle pencil mark on lower right back corner. We have not seen another remainder sheet of this paper.

*Ex F.C.C. Boyd Estate.*

## SECOND ISSUE TREASURY RECTANGLE STAMPINGS

### ATTRACTIVE 5 CENTS WITH FACE TREASURY RECTANGLE



Lot No. 341

- 341 **Second Issue Experimental. Treasury Rectangle Stamping. 5 Cents Fr.1232 with Face Stamp. Extremely Fine.** Regular issue note, printed on bond paper. Standard size, inks, face and back designs. Portion of "TREASURY" rectangle bronze stamping at right end of face. Type of Milton 2R5.1f (perhaps, a potential new Milton number 2R5TR.1a). Only a portion of the stamping at the lower right. Partial back plate number "17" [?] visible back upper right corner. Crisp and natural with two central pinholes and some partial corner bends. Trimmed in along the bottom.

*Ex F.C.C. Boyd Estate.*

*The 1997 Milton Friedberg Sale contained the legendary Rockholt Collection sheet with partial rectangle at the lower right face.*

### CHOICE 5 CENTS WITH BACK TREASURY RECTANGLE



Lot No. 342

- 342 **Second Issue Experimental. Treasury Rectangle Stamping. 5 Cents Fr.1232 with Back Stamp. Choice Extremely Fine.** Regular issue note, printed on bond paper. Standard size, inks, face and back designs. Nearly complete "TREASURY" rectangle bronze stamping at right end of back. Type of Milton 2R5.1i (perhaps, a potential new Milton number 2R5TR.1b). Pencil Valentine number "17F" at back upper left corner. A lovely note with sharply inked stamp, only slightly off the paper. Very soft folds seen upon inspection and trivial paper tone. The bronze oval is bright and reflective.

*Ex F.C.C. Boyd Estate.*

### SHARP 5 CENTS WITH DIFFERENT STYLE BACK TREASURY RECTANGLE



Lot No. 343

- 343 **Second Issue Experimental. Treasury Rectangle Stamping. 5 Cents Fr.1232 with Back Stamp. About Extremely Fine.** Regular issue note, printed on bond paper. Standard size, inks, face and back designs. Virtually complete "TREASURY" rectangle bronze stamping at left end of back. Slightly different stamping typeface than the previous. Type of Milton 2R5.1i (perhaps new Milton number 2R5TR.1b). Pencil Valentine number "17F" at back upper right corner and adjoining Chapman code [?]. This note likely the core Boyd note for type. A few folds, flattened long ago. The well placed and visible rectangle makes this a premium example.

*Ex F.C.C. Boyd Estate.*

### SUPERB 25 CENTS WITH COMPLETE FACE TREASURY RECTANGLE

#### The Boyd-Valentine Listing



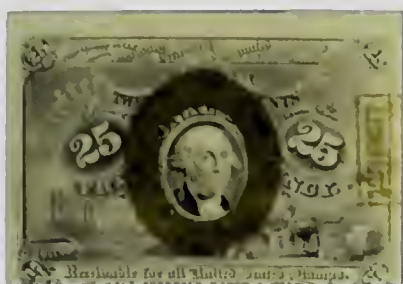
Lot No. 344

- 344 **Second Issue Experimental. Treasury Rectangle Stamping. 25 Cents Fr.1283 with Face Stamp. Choice Extremely Fine.** Regular issue note, printed on bond paper. Standard size, inks, face and back designs. Complete and well inked "TREASURY" rectangle bronze stamping at right end of face. Complete stamping, the more solid typeface style, and entirely on the paper. Type of Milton 2R25.1c (perhaps, a potential new Milton number 2R25TR.1a). A **stunning example** with an **exceptional stamping**. Pencil Valentine number "19E" on back upper right corner. A few bends and end handling. Most will call this Almost Uncirculated. Again, a **premium quality note** and certainly the core Boyd Valentine listing as described. Worthy of setting a record for Treasury Rectangle note.

*Ex F.C.C. Boyd Estate.*



**SECOND SHARP 25 CENTS WITH  
FACE TREASURY RECTANGLE**

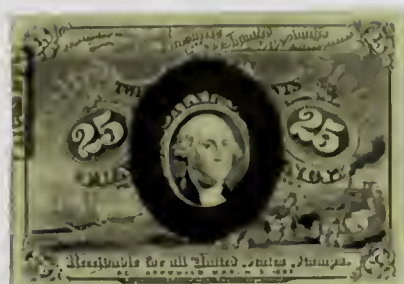


Lot No. 345

- 5 **Second Issue Experimental. Treasury Rectangle Stamping. 25 Cents Fr.1283 with Face Stamp. Almost Uncirculated.** Regular issue note, printed on bond paper. Standard size, inks, face and back designs. Virtually complete and well inked "TREASURY" rectangle bronze stamping at right end of face. Solid stamping style as last. Type of Milton 2R25.1c (perhaps, a potential new Milton number 2R25TR.1a). Portion of visible back plate number "2[6?]" at upper right. A second example. Penciled Valentine number "19E" on back upper left corner and penciled "PLATE LETTER" on back top edge. The paper quality is superior to the last, but not a complete stamping and the face is centered downwards. However this is no slouch in the desirability department as far as these rectangles go. Not offered frequently, except when the great collections (like Ford-Boyd, Milton, or O'Mara) are sold.

*Ex F.C.C. Boyd Estate.*

**CHOICE 25 CENTS WITH  
FACE TREASURY RECTANGLE**

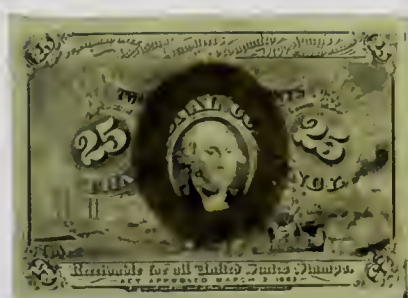


Lot No. 346

- 346 **Second Issue Experimental. Treasury Rectangle Stamping. 25 Cents Fr.1283 with Face Stamp. Choice Almost Uncirculated.** Regular issue note, printed on bond paper. Standard size, inks, face and back designs. Over half of a well inked "TREASURY" rectangle bronze stamping at left end of face. Solid style typeface as last two. Type of Milton 2R25.1c (perhaps, a potential new Milton number 2R25TR.1a). An absolute beauty in terms of paper quality. Just enough perimeter and corner handling to drop it a notch, but some might argue Choice Uncirculated. In our opinion, the grade is conservative. Another strong example.

*Ex F.C.C. Boyd Estate.*

**SUPERIOR 25 CENTS WITH COMPLETE BACK TREASURY RECTANGLE**



Lot No. 347

- 347 **Second Issue Experimental. Treasury Rectangle Stamping. 25 Cents Fr.1283 with Back Stamp. Choice Extremely Fine.** Regular issue note, printed on bond paper. Standard size, inks, face and back designs. Complete, but moderately inked "TREASURY" rectangle bronze stamping at right end of face. Slightly finer typeface and different size than other rectangles. Type of Milton 2R25.1l (perhaps, a potential new Milton number 2R25TR.1b). Another **very superior Treasury Rectangle** note. The stamp lands on the lower left of the back completely, but obscured a bit by the purple printing. The note has the look of a Gem at first glance, but there is enough handling to lessen the technical grade. One of the most handsome examples we have seen.

*Ex F.C.C. Boyd Estate.*

## THIRD ISSUE EXPERIMENTAL NOTES

VERY RARE THIRD ISSUE 10 CENTS  
FIBER PAPER ESSAY EXPERIMENTAL

Lot No. 348

- 348 **Third Issue Experimental. 10 Cents Fiber Paper Face Essay. Choice Almost Uncirculated, Cancels.** Uniface, printed on moderately thick fiber paper. Standard size, 83mm by 48mm. Standard face design as adopted. Washington in oval at center, surrounded by cartouche and flanked by "10" counters. Ornate filigree work covers corners and rest of note. Engraved Colby and Spinner signatures. Without "1" plate design figure at left. Without four bronze face counters or back denomination protector. Stamped "SPECIMEN" diagonally across the face. Three circular punch holes and two half-moon punch holes. Similar to Milton 3E10F.2. Type of Valentine 231. Similar to Milton Sale, lot 1092 (ex Boyd, per catalogue). Similar to Ford III: Lot 1071. An important fiber paper essay type on a series without fiber paper notes issued for circulation (Fr.1251-1255a types, all on bond paper). There are perhaps five to ten known (and that is liberal) of this type, with and without cancels. This is a bold example, superbly printed and centered on the paper. Penned "67" at back upper right corner. There is only a partial bend at the far left end, otherwise the look of Gem.

*Ex F.C.C. Boyd Estate.*

SECOND RARE THIRD ISSUE 10 CENTS  
FIBER PAPER ESSAY EXPERIMENTAL

Lot No. 349

- 349 **Third Issue Experimental. 10 Cents Fiber Paper Face Essay. Choice Almost Uncirculated, Cancels.** Uniface, printed on moderately thick fiber paper. Standard size, 83mm by 48mm. Standard face design as adopted. Washington in oval at center, surrounded by cartouche and flanked by "10" counters. Ornate filigree work covers corners and rest of note. Engraved Colby and Spinner signatures. Without "1" plate design figure at left. Without four bronze face counters or back denomination protector. Stamped "SPECIMEN" across the lower face. Three circular punch holes only. Similar to Milton 3E10F.2. Type of Valentine 231. Similar to Milton Sale, lot 1092. Similar to Ford III: Lot 1071. A second example of this important fiber paper essay type on a series without fiber paper notes issued. This note cut from the same sheet as the last, the right signature and back fibers line up perfectly at the top. Vivid and bold as last. Penciled "61" at back upper left corner. The identical bending as last that aligns as it should proving the sheet was folded, then severed and canceled. A great opportunity to obtain this major type.

*Ex F.C.C. Boyd Estate.*

## VERY RARE THIRD ISSUE 10 CENTS WITH "1" FIBER PAPER ESSAY EXPERIMENTAL



Lot No. 350

- 350 **Third Issue Experimental. 10 Cents Fiber Paper Face Essay. Almost Uncirculated, Cancels.** Uniface, printed on moderately thick fiber paper. Standard size, 83mm by 48mm. Standard face design as adopted. Washington in oval at center, surrounded by cartouche and flanked by "10" counters. Ornate filigree work covers corners and rest of note. Engraved Colby and Spinner signatures. With the "1" plate design figure at left. Without four bronze face counters or back denomination protector. Not stenciled on the face. Three circular punch holes only. Similar to Milton 3E10F.2a. Type of Valentine 231. Similar to O'Mara Sale, lot 16449. A third important fiber paper essay type on this series, with the "1" at left end, that does not come on fiber paper notes (design types Fr.1252, 1256 on bond paper). Much rarer as the sheet layout dictates (four to a sheet, versus twelve of the other). Well embossed and sharply printed. There is a trace of an old back hinging toning patch. Penciled "16" at back upper right corner. The left end has some heavier handling than the previous two.

*Ex F.C.C. Boyd Estate.*



FASCINATING DOUBLE THICK "OVER-STRUCK"  
THIRD ISSUE 25 CENTS FIBER PAPER ESSAY EXPERIMENTAL

Perhaps Unique on this "Paper" Thickness



Lot No. 351

- 351 **Third Issue Experimental, 25 Cents Fiber Paper Face Essay, Choice Uncirculated, Cancels.** Uniface, printed on fiber paper, backed to another printed fiber paper note of this type. Standard size, 98mm by 48mm. Standard face design as adopted. William Fessenden at center, curved title over top of portrait, flanked by ornate filigree work and texts with corner counters. Engraved Colby and Spinner signatures. Without "1" plate design figure at left. Without bronze face detail or back denomination protector or surcharges. Stamped "SPECIMEN" diagonally across the left face. Three circular punch holes and two half-moon punch holes on the top note. This peculiar and apparently Bureau produced note is mounted to another fiber note that was stamped "SPECIMEN" underneath and clearly shows printed portions of the note. From the back, the same five punch holes are seen. Style of Milton 3E25F.2 Series. Type of Valentine 233. This looks like the Valentine 233 listing as "thick" and we would think this oddity might be **unique in this form**. Over-strikes on paper money have not been studied like in coins. A fascinating anomaly once again. Penciled "65" at back upper right corner. Solid and fully Choice.

*Ex F.C.C. Boyd Estate.*

VERY RARE THIRD ISSUE 25 CENTS  
FIBER PAPER ESSAY EXPERIMENTAL



Lot No. 352

- 352 **Third Issue Experimental, 25 Cents Fiber Paper Face Essay, Choice Almost Uncirculated, Cancels.** Uniface, printed on thin fiber paper. Standard size, 98mm by 48mm. Standard face design as adopted. William Fessenden at center, curved title over top of portrait, flanked by ornate filigree work and texts with corner counters. Engraved Colby and Spinner signatures. Without "1" plate design figure at left. Without bronze face detail or back denomination protector or surcharges. Not stamped on the left face. Three circular punch holes only. Similar to Milton 3E25F.2 Series. Type of Valentine 232. The census for all 25 Cents fiber paper experimental notes should be in the five to ten examples range. This note is quite striking without the stenciling. There are signs of back hinging and certainly once the collection-mate of the above 10 Cents with a toned verso patch. Penciled Valentine number "232" at back upper right corner. Excellent paper and printing quality, but there is a light vertical bend left of center.

*Ex F.C.C. Boyd Estate.*

SECOND CHOICE THIRD ISSUE 25 CENTS  
FIBER PAPER ESSAY EXPERIMENTAL



Lot No. 353

- 353 **Third Issue Experimental. 25 Cents Fiber Paper Face Essay. Choice Uncirculated, Cancels.** Uniface, printed on thin fiber paper. Standard size, 98mm by 48mm. Standard face design as adopted. William Fessenden at center, curved title over top of portrait, flanked by ornate filigree work and texts with corner counters. Engraved Colby and Spinner signatures. Without "1" plate design figure at left. Without bronze face detail or back denomination protector or surcharges. Stamped "SPECIMEN" horizontally across the center face. Three circular punch holes only. Similar to Milton 3E25F.2 Series. Type of Valentine 232. A second example and this was likely a sheet mate once to the last note with alignment of the right signature on the face and fibers on the back matching well. After being severed, this example has toned slightly. Pencil Valentine number "233" at back upper right corner. There is minimal handling on this lovely example. These are quite undervalued compared to many of the Second Issue experimental notes and prices realized in the 2005 O'Mara Auction Sale. Difficult to believe that there could be more than ten known of this rarity.

*Ex F.C.C. Boyd Estate.*

RARE AND CHOICE THIRD ISSUE 25 CENTS  
BOND PAPER ESSAY EXPERIMENTAL



Lot No. 354

- 354 **Third Issue Experimental. 25 Cents Bond Paper Face Essay. Choice Uncirculated, Cancels.** Uniface, printed on moderately thick white bond paper. Standard size, 98mm by 48mm. Standard face design as adopted. William Fessenden at center, curved title over top of portrait, flanked by ornate filigree work and texts with corner counters. Engraved Colby and Spinner signatures. Without "1" plate design figure at left. Without bronze face detail, back denomination protector or surcharges. Stamped "SPECIMEN" vertically to the right of the portrait. Three circular punch holes and two half-moon punch holes. Similar to Milton 3E25F.3 Series. Type of Valentine 232. Similar to Ford III: Lot 1072. These might be much rarer than the fiber paper essays on this series. A bold example with deep embossing. The paper is extraordinarily clean and bright. Pencil Valentine number "232" at back upper left corner. Nearly perfect in appearance.

*Ex F.C.C. Boyd Estate.*



# INCREDIBLE QUARTET OF JUSTICE NOTE FACE FIBER PAPER ESSAYS FOR THE FRIEDBERG 1351-1354 SERIES

**VERY RARE THIRD ISSUE  
50 CENTS FIBER PAPER JUSTICE  
ESSAY WITH S-2-6-4 SURCHARGES**  
Face Essay for the Fr.1351 and Fr.1373a  
Types and Uncanceled



Lot No. 355

Third Issue Experimental. 50 Cents Fiber Paper Justice Face Essay with S-2-6-4 Surcharges. Choice Uncirculated. Uniface, printed on thin fiber paper. Standard size, 115mm by 50mm. Standard Justice 50 Cents face design as adopted. Seated Justice at center, title above and end panels with "FIFTY" in cartouche. Ornate filigree work and text covers rest of note with corner counters. Engraved Colby and Spinner signatures. Without "1" and "a" plate design figures at left. With two bronze face counters, back denomination "50" protector, and corner surcharges S-2-6-4 (as used on the backs of the Fr.1351-54 series and Fr.1373a). Not canceled in any manner. Similar to Milton 3E50F.1b. Similar to O'Mara Sale, lot 16458 (however, canceled; ex Stack's, Alan May Sale, lot 1850). Similar to Ford III: Lot 1073. This is from an incredibly important series of fiber paper essays. This and the next three lots comprise a complete set of the four different face alignments of face plate design figures ("1" and "a") used on Justice 50 Cents notes and with the very rare S-2-6-4 back corner surcharges. If this note had a red back, it would be Fr.1351 and if it had a green back, it would be Fr.1373a. As such, it is one of the most important experimental/essay pieces in the entire canon. The duplicate in Ford III was hotly contested to the tune of \$8,050. Displayed with one or both of those aforementioned rarities would be quite striking. A **superb and uncanceled example**. Boldly printed with elegant and glittering bronze on both sides. Perfectly cut from the sheet with four complete margins. This is a real treasure.

*Ex F.C.C. Boyd Estate.*

**EXCESSIVELY RARE AND IMPORTANT  
THIRD ISSUE 50 CENTS FIBER PAPER "1" AND  
"A" JUSTICE ESSAY WITH S-2-6-4 SURCHARGES**  
Extremely Important Face Essay  
for the Fr.1352 Type



Lot No. 356

356 Third Issue Experimental. 50 Cents Fiber Paper Justice Face Essay with S-2-6-4 Surcharges. Choice Almost Uncirculated Cancels. Uniface, printed on thin fiber paper. Standard size, 115mm by 50mm. Standard Justice note face design as adopted. Seated Justice at center, title above and end panels with "FIFTY" in cartouche. Ornate filigree work and text covers rest of note with corner counters. Engraved Colby and Spinner signatures. With both "1" and "a" plate design figures at left. With two bronze face counters, back denomination "50" protector, and corner surcharges S-2-6-4 (as used on the backs of the Fr.1351-54 series and Fr.1373a). Stamped "SPECIMEN" across the top center vignette. Canceled with three pie-shape or wedge punch holes. The second type on this face essay series and by far the **most important**. Similar to Milton 3E50F.1c. As stated above, these notes relate to the Fr.1351-1354 series. This note, minus its printed back, is an essay for the famous **Fr.1352 of which there are only three confirmed examples**. This is the only example in Ford-Boyd and the only one we have ever seen. Placed in context with the regular issue note it defines nearly all of, **this might be considered the King of all U.S. Fractional Currency Experimental Notes**. We will be interested in how the fraternity views this particular example as it might be the closest some major collectors get to owning a coveted Fr.1352. There is diagnostic printing weakness along the top edge as made and appropriate for its sheet location. The left end is trimmed in slightly. There is very minor handling and the note is softly toned.

*Ex F.C.C. Boyd Estate.*

**EXTREMELY RARE THIRD ISSUE 50 CENTS  
FIBER PAPER "1" JUSTICE ESSAY WITH S-2-6-4 SURCHARGES  
Face Essay for the Very Rare Fr.1353 Type**



Lot No. 357

- 357 **Third Issue Experimental. 50 Cents Fiber Paper Justice Face Essay with S-2-6-4 Surecharges. Uncirculated, Caneels.** Uniface, printed on thin fiber paper. Standard size, 115mm by 50mm. Standard Justice note face design as adopted. Seated Justice at center, title above and end panels with "FIFTY" in cartouche. Ornate filigree work and text covers rest of note with corner counters. Engraved Colby and Spinner signatures. Without "1" plate design figure at left. With two bronze face counters, back denomination "50" protector, and corner surcharges S-2-6-4 (as used on the backs of the Fr.1351-54 series and Fr.1373a). Stamped "SPECIMEN" in violet diagonally across the top face. Canceled with two half-moon punch holes. The third face type on this series and also paired with a very rare note. Similar to Milton 3E50F.1d. This example is likely cut from the bottom of the above lot and they line up well on the signatures. The left end is also trimmed in slightly. It is likely that this was part of a block with the first note in this desirable quartet. We can't imagine too many sheets were kept of this type for distribution to later collectors. Well printed and bright bronze. The end margins are tight. Excellent paper quality with minor handling.

*Ex F.C.C. Boyd Estate.*

**EXTREMELY RARE THIRD ISSUE 50 CENTS  
FIBER PAPER "A" JUSTICE ESSAY WITH S-2-6-4 SURCHARGES  
Face Essay for the Very Rare Fr.1354 Type**



Lot No. 358

- 358 **Third Issue Experimental. 50 Cents Fiber Paper Justice Face Essay with S-2-6-4 Surecharges. Choice Uncirculated, Caneels.** Uniface, printed on thin fiber paper. Standard size, 115mm by 50mm. Standard Justice note face design as adopted. Seated Justice at center, title above and end panels with "FIFTY" in cartouche. Ornate filigree work and text covers rest of note with corner counters. Engraved Colby and Spinner signatures. Without "a" plate design figure at bottom left. With two bronze face counters, back denomination "50" protector, and corner surcharges S-2-6-4 (as used on the backs of the Fr.1351-54 series and Fr.1373a). Stamped "SPECIMEN" in violet diagonally right of the face vignette. Canceled with two half-moon punch holes. The fourth note in this series and using the face of the very Fr.1354 note type. Similar to Milton 3E50F.1e. Another important essay type and certainly we will be interested if this foursome remains together. They are not a true set as at least one note appears to be from another cut sheet. This looks to be from another sheet for certain with the top printing is a bit sharper than this note. Slightly heavier handling than the other notes of this series, but still a Choice example. However, attractive from the face and with excellent margins.

*Ex F.C.C. Boyd Estate.*



## FOURTH AND FIFTH ISSUE PLATE PROOFS

### ATTRACTIVE FOURTH ISSUE 10 CENTS FACE PROOF ON CARD

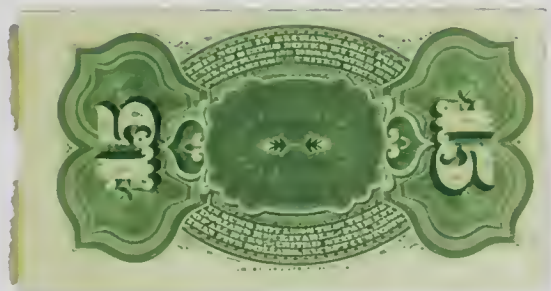


Lot No. 359

**Fourth Issue Plate Proof. 10 Cents Black and White Face. Almost Uncirculated.** Uniface India paper **Proof** by the American Bank Note Co., mounted to wide margin card stock. Standard note size, 78mm by 45mm, mounted to thick card 118mm by 68mm. Standard face design, as adopted of the black and white portions only. Liberty at left, act date and above with titles to the left. Without printed red seal on the face. Engraved signatures. The Fourth Issue proofs were not in the presentation books. One of the more available face proof types on Fractional Currency. There have been blocks and partial sheets to cut in the past three decades. Most singles and pairs are closely held now. Similar to Milton 4E10F.2. Type of Valentine 114. Similar to Ford XI: Lot 259. Pencil Valentine number "114" at back upper left corner. A superb impression on the India paper, bold and vivid. A sharp Boyd duplicate with his Valentine number on the verso corner. Some minor edge nicks to the card and crimped lower left corner touching the India paper.

*Ex F.C.C. Boyd Estate.*

### COLORFUL FOURTH ISSUE 15 CENTS BACK PROOF

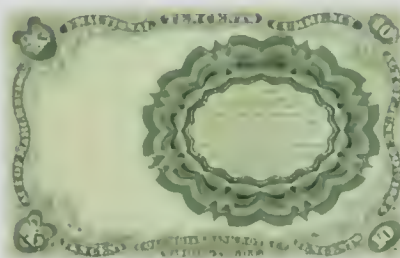


Lot No. 360

**Fourth Issue Plate Proof. 15 Cents Color Back. Almost Uncirculated.** Uniface India paper **Proof** by the American Bank Note Co. Standard note size, 91mm by 50mm. Standard back design, as adopted, in green. Ornate scroll in center with counters on the ends. Imprint at bottom. This is another proof type that has seen some blocks cut into singles in the past three decades. Similar to Milton 4E15R.1a. Similar to Ford XI: Lot 261. Pencil Valentine number "199" at back upper right corner (from a sheet mentioned in 1924, obviously now cut). Bold and vibrant green with the look of Gem. Two hinges at the left face. This might be Wilcox Sale, lot 989.

*Ex F.C.C. Boyd Estate.*

### CLASSIC FIFTH ISSUE 10 CENTS BACK PROOF



Lot No. 361

**Fifth Issue Plate Proof. 10 Cents Color Back. Uncirculated.** Uniface India paper **Proof** by the Columbian Bank Note Co., Washington, D.C. Standard note size, 78mm by 50mm. Standard back design, as adopted, in green. Text in cartouche, with ornate perimeter. Imprint at bottom. Also, at least one sheet has been cut. The census is likely to be 1 "5-20" single proofs in all collections. Similar to Milton 5E10R.2a. Similar to Ford XI: Lot 267. Bold color and nearly perfect paper. Once on a card and showing old mounting remnants. One of the more affordable Federal proofs available.

*Ex F.C.C. Boyd Estate.*

### ATTRACTIVE FIFTH ISSUE 25 CENTS BACK PROOF



Lot No. 362

**Fifth Issue Plate Proof. 25 Cents Color Back. Almost Uncirculated.** Uniface India paper **Proof** by the Columbian Bank Note Co., Washington, D.C. Standard note size, 80mm by 48mm. Standard back design, as adopted, in green. Text at far right end, large "25" in green counter with ornate perimeter. Imprint at bottom. Similar to Milton 5E25R.1a. Style similar to Ford XI: Lot 268. The Milton listing is confusing on this type. Pencil Valentine number "203" at back upper left corner. This should be the Boyd Collection core note. There are old corner mounting glue stains on the back corners.

*Ex F.C.C. Boyd Estate.*



Lot No. 363

**Fifth Issue Plate Proof. 25 Cents Color Back. Extremely Fine.** Uniface India paper **Proof** by the Columbian Bank Note Co., Washington, D.C. Standard note size, 80mm by 48mm. Standard back design, as adopted, in green. Text at far right end, large "25" in green counter with ornate perimeter. Imprint at bottom. Similar to Milton 5E25R.1a. Style similar to Ford XI: Lot 268. A second example of this color proof back. Once mounted with heavy wrinkling, but bold and colorful. Another classic type.

*Ex F.C.C. Boyd Estate.*

## REGULAR ISSUE FRACTIONAL CURRENCY

## FIRST ISSUE POSTAGE CURRENCY

## TRIO OF PERFORATED 5 CENTS NOTES



Lot No. 364

- 364 **First Issue Postage Currency. 5 Cents. Fr.1228. Trio of Perforated Notes with Monogram. All Uneirculated.** All are fresh and vivid. One trimmed in across the top and one with perforated selvedge at bottom. Light handling only on each with one being close to Choice. Two have penciled Valentine numbers and one has a penned counting notation adjacent monogram. A sharp group of tougher perforated notes. (Total: 3 pieces).

*Ex F.C.C. Boyd Estate.*



Lot No. 365

- 365 **First Issue Postage Currency. 5 Cents. Fr.1229. Perforated Edges without Monogram. Uneirculated.** A bold note with very sharp perforations. This no monogram type is much scarcer than the Fr.1228 type. The back centering is slightly off. Penciled "9" on back upper left corner.

*Ex F.C.C. Boyd Estate.*

- 366 **First Issue Postage Currency. 5 Cents. Fr.1229. Trio of Perforated Notes without Monogram. All Almost Uncirculated to Uncirculated.** All have sharp perforations, but each with some handling. Glue mounting and slight paper traces at the back of one note. From the face, all are quite superb to look at. (Total: 3 pieces).

*Ex F.C.C. Boyd Estate.*

## CHOICE PERFORATED TYPE NOTE PAIR



Lot No. 366

- 367 **First Issue Postage Currency. Pair of Perforated Lower Denomination Notes with Monogram. Both Choice Uneirculated. 5 Cents. Fr.1228.** A sharp example with the look of Gem from the face. The back centering is just a bit upwards. Piece of selvedge attached on top perforations; **10 Cents. Fr.1240.** Paper is quality exceptional, though subtle tone to it. Green and vivid with great centering. Also, with a piece of selvedge attached to the top edge. Well matched type pairing of both color types. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

## SECOND PERFORATED TYPE NOTE PAIR

- 368 **First Issue Postage Currency. Pair of Perforated Lower Denomination Notes with Monogram. Both Uneirculated. 5 Cents. Fr.1228. Choice Uneirculated.** Very well centered on both sides and sharply printed. Not far from Gem; **10 Cents. Fr.1240.** The look of Choice at first, but an odd cut to the upper right perforations. Tight at the bottom. Penciled Valentine number "2" back upper left corner. A handsome duo indeed. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

- 369 **First Issue Postage Currency. 25 Cents. Fr.1279. Trio of Perforated Notes with Monogram. All Uneirculated.** All have deep, darker shade, printing clarity and average margins. Most with above average perforations. One is close to Choice. Penciled Valentine numbers on the back corners of each. A wonderful "Boyd" fresh group. (Total: 3 pieces).

*Ex F.C.C. Boyd Estate.*



### TRIO OF FR.1280 PERFORATED NOTES

- 370 **First Issue Postage Currency. 25 Cents. Fr.1280. Trio of Perforated Notes without Monogram. All Almost Uncirculated to Uncirculated.** A scarcer type and unusual grouping. Moderate handling on all three, but excellent perforations and bright faces. Pencil Valentine numbers on the back corners of two notes. Another wonderful "Boyd" fresh group. (Total: 3 pieces).

*Ex F.C.C. Boyd Estate.*

### HIGHER DENOMINATION PERFORATED TYPE NOTE PAIR



*Lot No. 371*

- 371 **First Issue Postage Currency. Pair of Perforated Higher Denomination Notes with Monogram. Both Almost Uncirculated. 25 Cents. Fr.1279.** The handling is a bit heavy on this unfolded note. Selvedge edge attached to bottom perforations and this is always desirable. Pencil "3" back upper left corner; **50 Cents. Fr.1310.** Sharp green printing, but two pinches across the center. The face centering is upwards with broad a bottom margin and selvedge attachment across the top printing. This is an interesting anomaly. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

### ATTRACTIVE PERFORATED WITH MONOGRAM TYPE SET

- 372 **First Issue Postage Currency. Four Piece Type Set of Perforated Notes with Monogram. Almost Uncirculated to Uncirculated. 5 Cents. Fr.1228.** Off-center on two sides; **10 Cents. Fr.1240.** Partial corner bend, but well printed; **25 Cents. Fr.1279.** Very light handling, but a well printed example; **50 Cents. Fr.1310.** The face centering is towards the left, otherwise this would be called Choice. Some with back corner pencil notations. A lovely small type set of attractive perforated issues. (Total: 4 pieces).

*Ex F.C.C. Boyd Estate.*

### SECOND PERFORATED WITH MONOGRAM TYPE SET

- 373 **First Issue Postage Currency. Four Piece Type Set of Perforated Notes with Monogram. All Choice Almost Uncirculated. 5 Cents. Fr.1228.** Fairly well centered; **10 Cents. Fr.1240.** Faint corner handling from Choice Uncirculated; **25 Cents. Fr.1279.** Pinched and centered to the right end; **50 Cents. Fr.1310.** Well centered and bold, but with heavier handling. The eye appeal on this set is exceptional for the technical grade. Wonderfully fresh with stunning colors. (Total: 4 pieces).

*Ex F.C.C. Boyd Estate.*

CHOICE AND SCARCER PERFORATED  
WITHOUT MONOGRAM TYPE SET

Lot No. 374

- 374 **First Issue Postage Currency. Four Piece Type Set of Perforated Notes without Monogram. All Uncirculated. 5 Cents. Fr.1229.** The back is centered upwards; 10 Cents. Fr.1241. A slightly dinged corner and centered left; 25 Cents. Fr.1280. Corner bump and lightly toned; 50 Cents. Fr.1311. Some trace handling, but exceptionally bright and vivid. A tough type in high grades. Well matched quality. (Total: 4 pieces).

*Ex F.C.C. Boyd Estate.*

SECOND SCARCER PERFORATED  
WITHOUT MONOGRAM TYPE SET

- 375 **First Issue Postage Currency. Four Piece Type Set of Perforated Notes without Monogram. Almost Uncirculated to Uncirculated. 5 Cents. Fr.1229.** Handled at the left and centered downwards; 10 Cents. Fr.1241. Handling, subtle tone; 25 Cents. Fr.1280. Corner tip fold; 50 Cents. Fr.1311. Corner fold, but bright and vivid. Solid looking type notes from the face. (Total: 4 pieces).

*Ex F.C.C. Boyd Estate.*

BOLD AND RARE "PERFORATED 14"  
50 CENTS NOTE

Lot No. 376

- 376 **First Issue Postage Currency. 50 Cents. Fr.1310a. Perforated 14 Edges with Monogram. Choice Almost Uncirculated.** This is an odd variety that has been collected for several generations. A large part of the supply of these was tied up in the Boyd Estate for quite some time and these are the last single examples from this collection available. The creation of these is credited to early dealer Harlan Smith. Two sheets, face plate 23, were produced. The first note was sold was in Ford III: Lot 864 which had corner selvages at the top and right. That note brought a hefty \$4,830. This example has some subtle handling, but is well centered and bright. Pencil "4B" back upper left corner. A bold and fresh note, most would grade it higher.

*Ex F.C.C. Boyd Estate.*

## SECOND RARE "PERFORATED 14" 50 CENTS NOTE



Lot No. 377

- 377 **First Issue Postage Currency. 50 Cents. Fr.1310a. Perforated 14 Edges with Monogram. Almost Uncirculated.** A second example of this collectible oddity that has been part of the canon for well over a century. Bold and fresh from the face, but there is clear left side bending seen from the face and back. Not penciled on the back and possibly obtained by Boyd after the Valentine book research.

*Ex F.C.C. Boyd Estate.*

- 378 **First Issue Postage Currency. 50 Cents. Fr.1311. Perforated Edges without Monogram. Choice Almost Uncirculated.** There is a corner bend on this superbly green and boldly printed note. A little tight at the top, but a wonderfully vivid example of this tough no monogram type. In full Gem, these are just about impossible to obtain.

*Ex F.C.C. Boyd Estate.*



FR.1311 50 CENTS WITH ODD SELVEDGE



Lot No. 379

- 379 **First Issue Postage Currency. 50 Cents. Fr.1311. Perforated Edges without Monogram. Choice Almost Uncirculated.** A scarcer type note with a fascinating oddity. The bottom selvedge has a wide gutter and then was perforated at the bottom. Some moderate handling, but a bold and vivid note. Quite distinctive.  
*Ex F.C.C. Boyd Estate.*

- 380 **First Issue Postage Currency. 5 Cents. Fr.1230. Quintet of Straight Edge with Monogram Notes. All Uncirculated.** Mostly printed in darker shades. Average margins on most, but fresh and vivid examples. (Total: 5 pieces).  
*Ex F.C.C. Boyd Estate.*

LARGE GROUP OF FR.1230 5 CENTS NOTES

- 381 **First Issue Postage Currency. 5 Cents. Fr.1230. Choice Group of Ten Straight Edge with Monogram Notes. All Almost Uncirculated to Uncirculated.** Most are as printed, in varying shades, with average margins. Most with penciled Valentine numbers or prices on a back corner. Fresh and bright notes. An excellent opportunity for the accumulator. Worth a hefty premium over "Green Sheet" quotes. (Total: 10 pieces).  
*Ex F.C.C. Boyd Estate.*

SCARCER FR.1231 NOTES

- 382 **First Issue Postage Currency. 5 Cents. Fr.1231. Trio of Straight Edge with Monogram Notes. All Uncirculated.** A scarcer type. A sharp trio of well margined notes. All with penciled Valentine numbers or prices on a back corner. (Total: 3 pieces).  
*Ex F.C.C. Boyd Estate.*

SHARP STRAIGHT EDGE 25 CENTS NOTES

- 383 **First Issue Postage Currency. 25 Cents. Fr.1281. Quintet of Straight Edge with Monogram Notes. All Almost Uncirculated to Uncirculated.** There is some minor handling on most. However, all are crisp and vibrant notes with bold colors. Devoid of pencil notations on the back corners. A lovely grouping. (Total: 5 pieces).  
*Ex F.C.C. Boyd Estate.*
- 384 **First Issue Postage Currency. 25 Cents. Fr.1281. Quintet of Straight Edge with Monogram Notes. All Almost Uncirculated to Uncirculated.** A second group of five notes with superb color and printing clarity. There is only minor handling on a few. Another excellent opportunity. (Total: 5 pieces).  
*Ex F.C.C. Boyd Estate.*
- 385 **First Issue Postage Currency. 25 Cents. Fr.1281. Quintet of Straight Edge with Monogram Notes. All Almost Uncirculated to Uncirculated.** A third quintet of Fr.1281 notes, all with light back corner pencil notations. Deeply and well printed notes. Most well margined and centered. The majority with the appearance of Choice Uncirculated. Premium "Boyd" fresh quality. Four have back upper corner notations. (Total: 5 pieces).  
*Ex F.C.C. Boyd Estate.*

### TRIO OF SHARP 50 CENTS FR.1310 NOTES



Lot No. 386

- 386 First Issue Postage Currency. 50 Cents. Fr.1310. Trio of Straight Edge with Monogram Notes. All Choice Almost Uncirculated to Uncirculated. Bold colors on all three notes and all are fairly well centered. One has a corner tip fold and the others some handling. The margins are complete, just not "boardwalks." Fresh and vibrant notes that are well above the norm. Light penciled notations on the backs of two notes. Once again, "toss the sheet." (Total: 3 pieces).

*Ex F.C.C. Boyd Estate.*

### VIBRANT STRAIGHT EDGE WITH MONOGRAM TYPE SET



Lot No. 387

- 387 First Issue Postage Currency. Four Piece Type Set of Straight Edge Notes with Monogram. Choice Almost Uncirculated to Uncirculated. 5 Cents. Fr.1230. Very sharp and Choice; 10 Cents. Fr.1242. Well margined and bright; 25 Cents. Fr.1281. Stunning printing clarity and color. The center bend is subtle; 50 Cents. Fr.1312. There is faint edge handling on a note the is bold green and crisp. Well matched, vibrant and superior to most "so-called" Gem notes seen for sale. (Total: 4 pieces).

*Ex F.C.C. Boyd Estate.*

### SECOND STRAIGHT EDGE WITH MONOGRAM TYPE SET

- 388 First Issue Postage Currency. Four Piece Type Set of Straight Edge Notes with Monogram. Choice Almost Uncirculated to Uncirculated. A second sharp looking set. 5 Cents. Fr.1230; 10 Cents. Fr.1242; 25 Cents. Fr.1281; 50 Cents. Fr.1312. All have some subtle handling only. Mostly well centered and vibrant notes. (Total: 4 pieces).

*Ex F.C.C. Boyd Estate.*



- 389 **First Issue Postage Currency. Four Piece Type Set of Straight Edge Notes with Monogram. Choice Almost Uncirculated to Uncirculated.** A third straight edge without monogram set. 5 Cents. Fr.1230; 10 Cents. Fr.1242; 25 Cents. Fr.1281; 50 Cents. Fr.1312. There is only some petty collector handling on this lovely set. All are well margined notes and are perhaps the most appealing of three sets offered here. (Total: 4 pieces).

*Ex F.C.C. Boyd Estate.*

#### FIRST ISSUE TYPE SET WITH FACE PLATE NUMBERS

- 390 **First Issue Postage Currency. Four Piece Type Set of Wide Selvedge Face Plate Number Straight Edge Notes with Monogram.** 5 Cents. Fr.1230. Face plate 1 at left wide selvedge. Extremely Fine; 10 Cents. Fr.1242. Face plate 5 at left. Extremely Fine; 25 Cents. Fr.1281. Face plate 2 at left. Choice Almost Uncirculated. Penciled back corner number; 50 Cents. Fr.1312. Face plate 27 at left. Choice Almost Uncirculated. Very petty handling and bold green. An interesting set of type notes and certainly in the "Boyd" style of classification study. (Total: 4 pieces).

*Ex F.C.C. Boyd Estate.*

#### VIBRANT STRAIGHT EDGE WITHOUT MONOGRAM TYPE SET



*Lot No. 391*

- 391 **First Issue Postage Currency. Four Piece Type Set of Straight Edge Notes without Monogram. Choice Almost Uncirculated to Uncirculated.** 5 Cents. Fr.1231; 10 Cents. Fr.1243; 25 Cents. Fr.1282; 50 Cents. Fr.1313. A well matched and handsome set. Most are not far from Choice, but each has faint to light handling. All are scarcer types without the monogram. (Total: 4 pieces).

*Ex F.C.C. Boyd Estate.*

#### NEARLY COMPLETE FIRST ISSUE WITHOUT MONOGRAM TYPE SET

- 392 **First Issue Postage Currency. Nearly Complete Type Set of First Issue Postage Currency Notes without Monogram. Choice Almost Uncirculated to Uncirculated. Perforated Edges:** 5 Cents. Fr.1229. Bold and well centered; 10 Cents. Fr.1241. Lightly toned; 25 Cents. Fr.1280. Tight at the top; 50 Cents. Fr.1311. Heavier edge handling; **Straight Edges:** 5 Cents. Fr.1231. Light center fold; 10 Cents. Fr.1243. Modest handling, but bold and vivid; 25 Cents. Fr.1282. Light corner fold. A few have penciled back corners. An exceptionally vibrant group of very useful type notes. Pedigree and originality, always in demand by Fractional Currency collectors. (Total: 7 pieces).

*Ex F.C.C. Boyd Estate.*

## SECOND ISSUE FRACTIONAL CURRENCY

## QUINTET OF SECOND ISSUE 5 CENTS NOTES

- 393 **Second Issue Fractional Currency. 5 Cents. Fr.1232. Quintet of Notes without Back Surcharge. Uncirculated to Choice Uncirculated.** All are very fresh notes. Two are slightly toned, but one is a broadly margined and choice example. An excellent grouping that is well worthy of leaving current published quotes in its wake. (Total: 5 pieces).

*Ex F.C.C. Boyd Estate.*

- 394 **Second Issue Fractional Currency. 5 Cents. Fr.1232. Quintet of Notes without Back Surcharge. Uncirculated to Choice Uncirculated.** A second excellent group. Three have slightly toned ovals, but two are exceptionally vivid on the face. The margining is excellent on all. Most with corner pencil Valentine notations. (Total: 5 pieces).

*Ex F.C.C. Boyd Estate.*

- 395 **Second Issue Fractional Currency. 5 Cents. Fr.1233. Quartet of Notes with 18-63 Back Surcharge. All Uncirculated.** Three have very bold ovals, one with a slightly toned one. The back surcharges are average. (Total: 4 pieces).

*Ex F.C.C. Boyd Estate.*

## SECOND ISSUE FIVE CENTS TYPE GROUPING



*Lot No. 396*

- 396 **Second Issue Fractional Currency. Back Surcharge and Paper Type Set of 5 Cents Notes. Almost Uncirculated to Choice Uncirculated.** A useful set of fresh Boyd Estate type notes. Fr.1232; Fr.1233; Fr.1234 and Fr.1235. Fr.1232 is nearly a Gem and the Fr.1235 fiber paper note is Choice. Well matched with bright bronze ovals. All are excellent collector quality notes. (Total: 4 pieces).

*Ex F.C.C. Boyd Estate.*

VERY SHARP 5 CENTS  
FR.1235 FIBER PAPER NOTE

*Lot No. 397*

- 397 **Second Issue Fractional Currency. 5 Cents. Fr.1235. Fiber Paper with R-1-18-63 Back Surcharge. Choice Almost Uncirculated.** There are two light edge pinches on this very original note. The bronze oval is subtly toned, but centered perfectly around the portrait. The back surcharges are sharp and well defined. A true Gem on this note breaks four figures (see Ford III: Lot 871) and this has the look of one.

*Ex F.C.C. Boyd Estate.*

CHOICE SECOND ISSUE  
TEN CENTS TYPE GROUPING

- 398 **Second Issue Fractional Currency. Back Surcharge Type Set of 10 Cents Notes. Uncirculated to Choice Uncirculated.** A lovely set of surcharge varieties. Fr.1244; Fr.1245; Fr.1246; and Fr.1247. Each note with bold and vibrant bronze ovals. Each with excellent surcharges. Most with back pencil endorsements. (Total: 4 pieces).

*Ex F.C.C. Boyd Estate.*

- 399 **Second Issue Fractional Currency. 10 Cents. Fr.1246. Quartet of Notes with S-18-63 Back Surcharge. All Uncirculated.** Three have average centering. All are bold and colorful. The bronze ovals on each are breathtaking. (Total: 4 pieces).

*Ex F.C.C. Boyd Estate.*

- 400 **Second Issue Fractional Currency. 10 Cents. Fr.1247. Bond Paper with 1-18-63 Back Surcharge. Choice Almost Uncirculated.** A bold and sharp note with only some faint handling. The exceptional face centering and superb oval give the appearance of gem. Back surcharges are well defined, but the "10" is centered upwards slightly.

*Ex F.C.C. Boyd Estate.*



**RARE FR.1248 10 CENTS WITH "O-63" SURCHARGE**

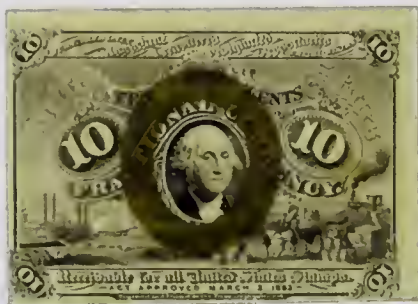


Lot No. 401

- 401 **Second Issue Fractional Currency. 10 Cents. Fr.1248. Bond Paper with O-63 Back Surcharge. Almost Extremely Fine.** This type has been collected since 1890 or so according to Milton Friedberg. In 2004, when we catalogued Ford III, we believed the census to be thirty or so examples. This note has a hard vertical fold and light corner fold. Bold colors and vividly printed. The "O" is well defined and clear. There is a black streak across the bottom of the back as made. Though not up to the standards of the Ford III; Lot 876 example, this is very attractive and will fill the opening for this Friedberg number with eye appeal and lofty pedigree.

*Ex F.C.C. Boyd Estate.*

**BOLD AND VIBRANT FR.1249 FIBER PAPER NOTE**



Lot No. 402

- 402 **Second Issue Fractional Currency. 10 Cents. Fr.1249. Fiber Paper with T-1-18-63 Back Surcharge. Uncirculated.** The paper quality is exceptional and rarely seen on fiber paper notes to this stunning degree. The left and bottom are close and the face is off-center. The back green color is striking and all the bronzing borders are mind-numbing. Boldly reflective oval with well defined back corner surcharges. The well centered Gem in Ford III brought \$1,840. The centering here likely won't allow this note to eclipse that figure, but this is a high end example of the type.

*Ex F.C.C. Boyd Estate.*

**CHOICE QUINTET OF SECOND ISSUE 25 CENTS NOTES**

- 403 **Second Issue Fractional Currency. 25 Cents. Fr.1283. Quintet of Notes without Back Surcharge. Uncirculated to Choice Uncirculated.** An exceptional group of Fr.1283 which as most know, is not rare. However, each is bold and original and most are Choice. Some would call these Gems. Each with bright bronze ovals and wonderful back color. Groups such as these only show up in a holding such as this. These vibrant beauties came from Chapman and Boyd. Each with back corner notations. (Total: 5 pieces).

*Ex F.C.C. Boyd Estate.*

- 404 **Second Issue Fractional Currency. 25 Cents. Fr.1284. Quartet of Notes with 18-63 Back Surcharges. All Uncirculated.** Crisp and original, but mostly average centering. The back surcharges are not well defined on most. (Total: 4 pieces).

*Ex F.C.C. Boyd Estate.*

## SHARP SECOND ISSUE 25 CENTS TYPE GROUPING

- 405 **Second Issue Fractional Currency. Back Surcharge Type Set of 25 Cents Notes. Choice Almost Uncirculated to Uncirculated.** A very sharp collection of five different type notes. Fr.1283; Fr.1284; Fr.1285; Fr.1286 and Fr.1288. Two are Choice Almost Uncirculated and three are Uncirculated. All have some minor handling on each. Generally bright and vivid notes with excellent bronze reflectivity. (Total: 5 pieces).

*Ex F.C.C. Boyd Estate.*

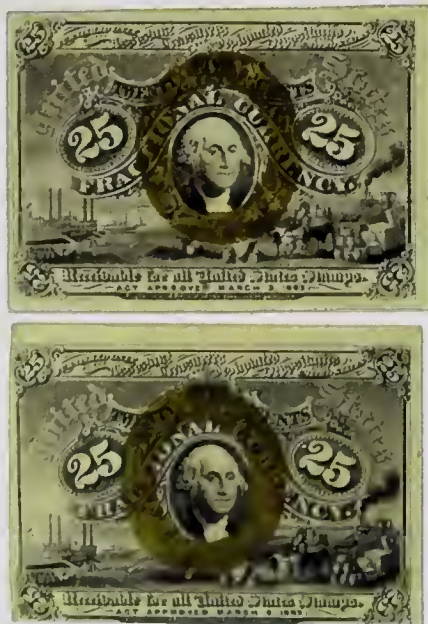


Lot No. 405

- 406 **Second Issue Fractional Currency. Back Surcharge Type Set of 25 Cents Notes. Almost Uncirculated to Uncirculated.** A second sharp collection of five different type notes. Fr.1283; Fr.1284; Fr.1285; Fr.1286 and Fr.1288. These are mostly Choice Almost Uncirculated with some minor handling on each. A few have some light toning. Well matched for appearance. (Total: 5 pieces).

*Ex F.C.C. Boyd Estate.*

## SECOND ISSUE 25 CENTS FIBER PAPER PAIR



Lot No. 407

- 407 **Second Issue Fractional Currency. Pair of 25 Cents Fiber Paper Notes. Choice Almost Uncirculated to Uncirculated.** Fr.1289. T-1-18-63 surcharge. Bold and vivid with petty corner handling. Just short of being "all there;" Fr.1290. T-2-18-63 surcharge. A bold note and fully Choice. Well centered with exceptional bronze oval. The printing clarity on both is superb. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

## SECOND ISSUE 50 CENTS TYPE NOTES



Lot No. 408

- 408 **Second Issue Fractional Currency. Partial Type Set of 50 Cents Notes. All Uncirculated to Uncirculated.** Fr.1316. 18-63 surcharge. Well margined on the face. The back is more towards orange in shade. The back is centered to the left; Fr.1317. A-18-63 surcharge. Bold oval on this orange back note. The back edge margin is tight; Fr.1318. 1-18-63. Surcharge. The margins are broad on this lightly handled note. A real beauty. A fresh and sharp looking trio. (Total: 3 pieces).

*Ex F.C.C. Boyd Estate.*

## SECOND SET OF 50 CENTS TYPE NOTES

- 409 **Second Issue Fractional Currency. Partial Type Set of 50 Cents Notes. Almost Uncirculated to Uncirculated.** A second partial typeset. Fr.1316. 18-63 surcharge. Well margined Choice Almost Uncirculated. The back is more towards orange in shade. Moderate handling in a few places; Fr.1317. A-18-63 surcharge. Almost Uncirculated. Light bending on this orange back note; Fr.1318. 1-18-63. Surcharge. Uncirculated, but faint handling. The carmine back is a bit subdued, but well defined back surcharges. Another fresh and sharp looking trio. (Total: 3 pieces).

*Ex F.C.C. Boyd Estate.*



VERY SHARP FR.1321 50 CENTS FIBER PAPER NOTE



Lot No. 410

- 410 **Second Issue Fractional Currency. 50 Cents. Fr.1321. Fiber Paper with R-2-18-63 Back Surcharge. Choice Almost Uncirculated.** The paper quality is exceptional on this. There is a lower left corner fold and some petty edge handling. Bright and vibrant on both sides. The back carmine is exceptional and the well defined bronze surcharges are superb. It is hard for these notes to travel to the modern era in perfect condition, but this scarcer number looks the part despite is slight faults.

*Ex F.C.C. Boyd Estate.*

VIBRANT AND EXCEPTIONAL PAPER QUALITY



Lot No. 411

- 411 **Second Issue Fractional Currency. 50 Cents. Fr.1322. Fiber Paper with T-1-18-63 Back Surcharge. Uncirculated.** There are clear claims to Choice on this lovely fiber paper note. The back carmine is richly colorful and the surcharges well defined. The bottom face margin is even, but a bit close. Back corner pencil number "37D" at upper left. This is the most frequently encountered 50 Cents fiber paper note, but the quality is outstanding.

*Ex F.C.C. Boyd Estate.*

HIGH-GRADE SECOND ISSUE COLLECTION

- 412 **Second Issue Fractional Currency. Partial Type Collection of Bond Paper Notes with Back Surcharge Varieties. Almost Uncirculated to Choice Uncirculated.** An excellent type set collection of bond paper notes. 5 Cents: Fr.1232; Fr.1233; and Fr.1234. Bright paper and bronze, but minor handling; 10 Cents. Fr.1244; Fr.1245; and Fr.1246. The last two are **Choice Uncirculated**; 25 Cents. Fr.1283 and Fr.1284. The first is broadly margined and **Choice**. The second is slightly toned; 50 Cents. Fr.1316. Very minor handling, but **Uncirculated**. Some with back corner pencil numbers. All well matched for quality and the majority **Uncirculated**. Should be seen. (Total: 9 pieces).

*Ex F.C.C. Boyd Estate.*

## THIRD ISSUE FRACTIONAL CURRENCY

- 413 Third Issue Fractional Currency. 3 Cents. Fr.1226. Quartet of Light Portrait Curtain Notes. Almost Uncirculated to Uncirculated. A classic type and a useful group. Two are well margined and border on Choice. One is toned and one is trimmed in at the right. All with penciled "38B" on a back margin edge. (Total: 4 pieces).

*Ex F.C.C. Boyd Estate.*

## TYPE PAIRING OF 3 CENTS NOTES



*Lot No. 414*

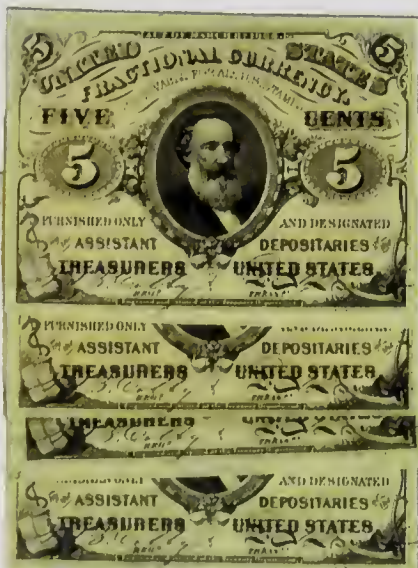
- 414 Third Issue Fractional Currency. 3 Cents Portrait Curtain Type Pairing. Both Uncirculated. Fr.1226. Light portrait curtain. Choice or near it. The end margins are complete, but not broad; Fr.1227. Dark portrait curtain. The left margin is a bit close. Excellent paper on both and no pencil endorsements on the versos. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

## CHOICE 5 CENTS SPENCER CLARK PORTRAIT TYPE SET

- 415 Third Issue Fractional Currency. 5 Cents Back Color and Face Design Figures Type Quartet. All Uncirculated. Fr.1236. Red back, no design figure. Minimal edge handling on this bright and vivid note.; Fr.1237. Red back, design figure "a" on face. Near Choice. A printer's ink streak; Fr.1238. Green back, no design figure. Average centering; Fr.1239. Green back, no design figure. Faint partial corner tip fold, closer to AU. All with superb paper quality. Penciled numbers on back corners. (Total: 4 pieces).

*Ex F.C.C. Boyd Estate.*



*Lot No. 415*

- 416 Third Issue Fractional Currency. 5 Cents. Fr.1238. Quintet of Green Back Notes with No Design Figure. All Uncirculated. The centering is generally off, but all ARE clean and fresh notes. Four with penciled Valentine numbers on the upper back corners. (Total: 5 pieces).

*Ex F.C.C. Boyd Estate.*

- 417 Third Issue Fractional Currency. 5 Cents. Fr.1239. Quintet of Green Back Notes with Design Figure "a" on Face. Almost Uncirculated to Uncirculated. Most are Uncirculated, but with the centering is a bit off. All are clean and fresh notes. Most with penciled Valentine numbers on the upper back corners. (Total: 5 pieces).

*Ex F.C.C. Boyd Estate.*

## RED BACK 10 CENTS TYPE PAIRING



*Lot No. 418*

- 418 Third Issue Fractional Currency. Pair of 10 Cents Red Back Types with Engraved Signatures. Fr.1251. No design figure on face. Choice Uncirculated. Well margined and light handling. Lightly penciled upper right corner; Fr.1252. Design figure "1" on face. Choice Almost Uncirculated. An undervalued type note with true Gems not that easy to find. Some heavier handling at the upper left and very subtle tone. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

- 419 Third Issue Fractional Currency. Pair of 10 Cents Red Back Types with Engraved Signatures. A second type pairing as last. Fr.1251. No design figure on face. Choice Almost Uncirculated. There is some light handling; Fr.1252. Design figure "1" on face. Almost Uncirculated. Corner tip fold and some handling. Both with penciled upper left corners. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*



## SHARP QUARTET OF COLBY AND SPINNER AUTOGRAPHED 10 CENTS

20 Third Issue Fractional Currency. 10 Cents. Fr.1253. Quartet of Red Back Notes with Autographed Signatures of Colby and Spinner. Almost Uncirculated to Uncirculated. Two are almost there, the others just over the line of full Uncirculated. Fresh and colorful with excellent pen signatures. All have penciled Valentine "46B" numbers on back upper left corners. A very useful group. (Total: 4 pieces).

*Ex F.C.C. Boyd Estate.*

## JEFFRIES AND SPINNER AUTOGRAPHED QUARTET

1 Third Issue Fractional Currency. 10 Cents. Fr.1254. Quartet of Red Back Notes with Autographed Signatures of Jeffries and Spinner. Almost Uncirculated to Choice Almost Uncirculated. All with some degree of handling and few with subtle toning. One is trimmed rather haphazardly. Two have penciled Valentine numbers on back upper corners. (Total: 4 pieces).

*Ex F.C.C. Boyd Estate.*

## RED BACK 10 CENTS AUTOGRAPHED TYPE PAIRING



Lot No. 422

2 Third Issue Fractional Currency. 10 Cents Red Back Type Pairing with Autographed Signatures. Both Uncirculated. Fr.1253. Autographed signatures of Colby and Spinner. The bottom margin is a bit narrow. Penciled at upper left back corner; Fr.1254. Autographed signatures of Jeffries and Spinner. Not perfectly centered, but with excellent paper quality. The Fr.1254 is justifiably a sleeper type note. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

3 Third Issue Fractional Currency. Pair of 10 Cents Red Back Types with Autographed Signatures. Both Uncirculated. A second type pairing as last. Fr.1253. Autographed signatures of Colby and Spinner. The margins are close for this type and there is a large pinhole; Fr.1254. Autographed signatures of Jeffries and Spinner. Lovely paper quality, but a narrow bottom margin leaving the back centered downwards. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

## SHARP GREEN BACK 10 CENTS TYPE PAIRING

424 Third Issue Fractional Currency. Pair of 10 Cents Green Back Types with Engraved Signatures. Both Uncirculated. Fr.1255. No design figure on face. Not a rare type and seen in high grade. This is very close to Choice with slight handling. Lightly penciled "40" at back upper right corner; Fr.1256. Design figure "1" on face. This is also on the cusp of Choice. Petty black press bed smear on back edge. Not penciled. Both with vibrant bronze on the face. Premium type notes. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

## VIVID QUARTET OF GREEN BACK FR.1255 NOTES

425 Third Issue Fractional Currency. 10 Cents. Fr.1255. Quartet of Green Back Type Notes with Engraved Signatures and No Design Figure. Almost Uncirculated to Uncirculated. All are fresh and bright notes, but two are rather handled. Penciled Valentine numbers on the back corners of three notes. (Total: 4 pieces).

*Ex F.C.C. Boyd Estate.*

## RED BACK 25 CENTS FESSENDEN TYPE PAIRING



Lot No. 426

426 Third Issue Fractional Currency. Pair of 25 Cents Red Back Types. Both Uncirculated. Fr.1291. No design figure on face. There is some minor handling, but the rich carmine back is stunning. Evenly margined on the face; Fr.1292. Design figure "a" on face. Lovely paper quality and minimal or no handling. The bottom margin is rather close and slightly in at the bottom right. Both with penciled numbers at the back upper left corners. (Total: 2 pieces).

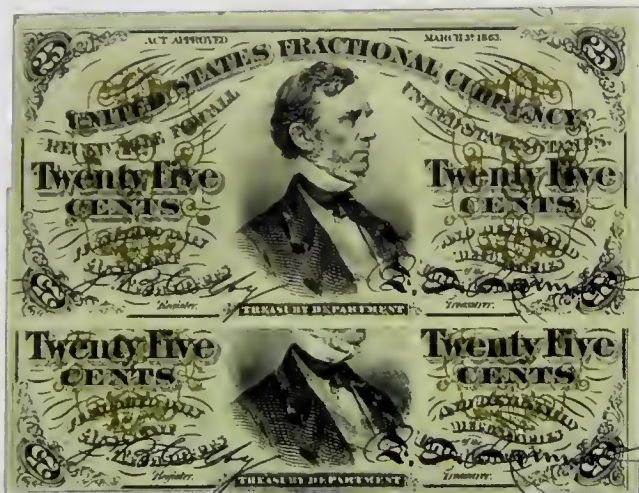
*Ex F.C.C. Boyd Estate.*

427 Third Issue Fractional Currency. Pair of 25 Cents Red Back Types. Almost Uncirculated to Uncirculated. A second type pairing as last. Fr.1291. No design figure on face. Red back plate "1." Broad margined and bright, but partial bending at the left end. Overall, Choice Almost Uncirculated; Fr.1292. Design figure "a" on face. Uncirculated, but close on the bottom and the bronze on the face a trifle dull. Vivid red backs on both. Penciled back upper left corners on both. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*



### CHOICE GREEN BACK 25 CENTS FESSENDEN TYPE PAIRING



Lot No. 428

- 428 **Third Issue Fractional Currency. Pair of 25 Cents Green Back Types. Both Choice Uncirculated. Fr. 1294.** No design figure on face. Choice and gem notes luckily abound on this number, but this is premium quality for the type and has the appearance of a true Gem. The left margin is a bit closer than the others, but the bronze gilt is stunning; **Fr. 1295.** Design figure "a" on face. Complete and even margins with stunning color and clarity. Both with penciled Valentine numbers at back upper left corners. A stupendous pair of type notes. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

- 429 **Third Issue Fractional Currency. Pair of 25 Cents Green Back Types. Both Uncirculated.** A second type pairing as last. **Fr. 1294.** No design figure on face. Close to Choice if not all there; **Fr. 1295.** Design figure "a" on face. Very faint handling and virtually Choice. Bottom left position with embossed sheet edges on those margins. Both vibrant and attractive. Both with back penciled upper left corners. Strong rivals to the prior pair of lovely Boyd notes. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

### CHOICE BOND PAPER 25 CENTS FESSENDEN SET

- 430 **Third Issue Fractional Currency. Fessenden Portrait 25 Cents Bond Paper Type Set. All Uncirculated to Choice Uncirculated. Fr. 1291.** Red back, no design figure on face; **Fr. 1292.** Red back, design figure "a" on face; **Fr. 1294.** Green back, no design figure on face; **Fr. 1295.** Green back, design figure "a" on face. A superb set with most notes close to or exceeding Choice quality. All vibrant color backs and deeply detailed and glittering bronze. All have penciled Valentine numbers on the back upper left corners and come from the Boyd core holdings. Not all Fractional Currency type notes are created equal and this quartet is certainly in a superior class defined by the hand selection available over 100 years ago. Current "sheet" should be suppressed to compute bids on the fresh and original type notes in this offering. (Total: 4 pieces).

*Ex F.C.C. Boyd Estate.*

### VIBRANT QUINTET OF GREEN BACK FR. 1294 NOTES

- 431 **Third Issue Fractional Currency. 25 Cents. Fr. 1294. Quintet of Green Back Type Notes with No Design Figure.** All Choice Almost Uncirculated to Uncirculated. The eye appeal on all of these is lovely with bold printing and lovely bronze. Most have some corner handling from their old treasury storage. Most are well centered and margined. Four are penciled "41F" at the back upper left corner. Should blow standard AU bid in the "Green Sheet" with ease. (Total: 5 pieces).

*Ex F.C.C. Boyd Estate.*

### EXCEPTIONAL GROUP OF GREEN BACK FR. 1295 NOTES



Lot No. 432

- 432 **Third Issue Fractional Currency. 25 Cents. Fr. 1295. Quintet of Green Back Type Notes with Design Figure "a" on Face.** Choice Almost Uncirculated to Choice Uncirculated. A truly superb grouping of vibrant notes. Most should be ranked Choice Uncirculated and some might border on Gem. Fabulous face bronze on each and minimal handling. Handpicked multiple decades ago and truly an extraordinary opportunity. Four with penciled numbers at the back upper left corner. (Total: 5 pieces).

*Ex F.C.C. Boyd Estate.*

### SECOND VIBRANT GROUP OF FR. 1295 NOTES

- 433 **Third Issue Fractional Currency. 25 Cents. Fr. 1295. Quintet of Green Back Type Notes with Design Figure "a" on Face.** Choice Almost Uncirculated to Choice Uncirculated. Not quite up to the last group with some modest handling and a few with average centering. However, overall bright and attractive type notes that are generally well above the norm. Four with penciled numbers at the back upper left corner. (Total: 5 pieces).

*Ex F.C.C. Boyd Estate.*



SUPERIOR FR.1297 25 CENTS FIBER PAPER NOTE



Lot No. 434

- 434 Third Issue Fractional Currency. 25 Cents. Fr.1297. Green Back Fiber Paper with M-2-6-5 Surcharge with No Design Figure. Choice Uncirculated. This is truly an undervalued type note compared to the bond paper types on this series. Many of these fiber notes were brittle and had flaws from this natural condition. This note borders on Gem and the back is centered a little left for the overly fussy. Everything else shines with the bronze super reflective on both sides. Excellent clear margins on all four sides. In our modern day collector driven market, worthy of setting a strong level in excess of current perceptions. The Ford III: Lot 908 note was very well received.

*Ex F.C.C. Boyd Estate.*

VERY SHARP FR.1298 25 CENTS FIBER PAPER NOTE

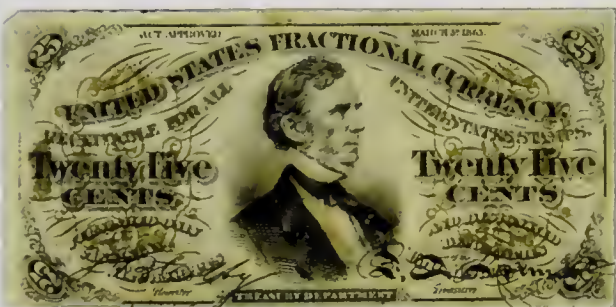


Lot No. 435

- 435 Third Issue Fractional Currency. 25 Cents. Fr.1298. Green Back Fiber Paper with M-2-6-5 Surcharge with Design Figure "a" on Face. Choice Uncirculated. The paper quality borders on mind-boggling. Bold and vividly printed on both sides. The bronze gilt is superior over fresh and original paper surfaces. The margins at the top and right are wide. Pencil "41E" at back upper left corner. Another type note that should be considered undervalued in high grade. Many have been lost due to brittleness over the years.

*Ex F.C.C. Boyd Estate.*

UNCIRCULATED FR.1298 25 CENTS FIBER PAPER NOTE



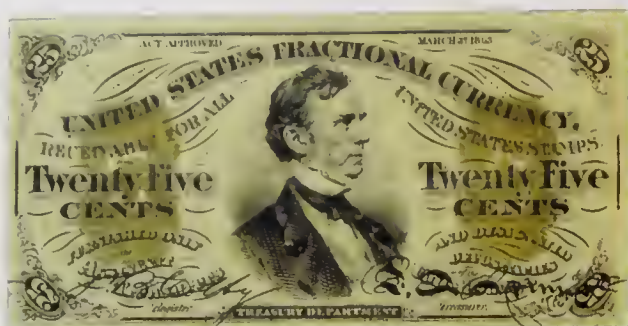
Lot No. 436

- 436 Third Issue Fractional Currency. 25 Cents. Fr.1298. Green Back Fiber Paper with M-2-6-5 Surcharge with Design Figure "a" on Face. Uncirculated. Surcharge anomaly with missing "2" at upper right corner as printed. Looks close to Choice and this is the top left position with wide top and left margin. Corner nip well into the wide upper left. Bold gilt on the face and certainly a superior example of the number. Pencil "41E" at back upper left corner.

*Ex F.C.C. Boyd Estate.*



## RARE AND CHOICE FR.1299 SOLID FACE BRONZE FIBER PAPER NOTE



Lot No. 437

- 437 Third Issue Fractional Currency. 25 Cents. Fr.1299. Green Back Fiber Paper with Solid Face Bronze, M-2-6-5 Surcharge and No Design Figure. Choice Uncirculated. One of the key rarities on the Third Issue for several reasons. Most of this has to do with the paper which is a fiber paper that is not as stiff as the Fr.1297-1298 notes. Most Fr.1299 notes we have seen have some type of natural brittleness either visible or suspected. The paper generally shades a lightly toned hue as on this example. The face margins on this are exceptional and the back centering is perfect. The left face surcharge is toned half and half with the right side still boldly reflective. With a census that probably numbers in the forty or so range, this is certainly part of the upper 10% and appears to be on par if not superior to the Ford III: Lot 910 note at \$3,220. This will certainly be a strong note for a high end type set.

*Ex F.C.C. Boyd Estate.*

## SECOND RARE FR.1299 SOLID FACE BRONZE FIBER PAPER NOTE



Lot No. 438

- 438 Third Issue Fractional Currency. 25 Cents. Fr.1299. Green Back Fiber Paper Note with Solid Face, M-2-6-5 Surcharge and No Design Figure. Extremely Fine, Repaired. This note merits scrutiny from specialists and is an odd "solid disc" type note as these were classified in Valentine. The face bronze is clearly solid gilt and glitters at that. However, the paper is very thin fiber paper and quite different from most other Fr.1299 notes we have catalogued including the other Ford-Boyd notes. There is an edge split deftly repaired from the back and one clear fold. Pencil "41AA" at back upper left corner. The face gilt on this certainly enhances the appeal.

*Ex F.C.C. Boyd Estate.*

## RARE FR.1300 SOLID FACE BRONZE FIBER PAPER NOTE



Lot No. 439

- 439 Third Issue Fractional Currency. 25 Cents. Fr.1300. Green Back Fiber Paper with Solid Face Bronze, M-2-6-5 Back Surcharge and with Design Figure "a" on Face. Choice Almost Uncirculated. Printed on moderately thick fiber paper. This is rare in any grade with true Uncirculated a tough find. Several of the major collections have lacked this in full Uncirculated. A bend, an edge pinch and some handling. The left end is trimmed in ever so slightly and the top margin is tight. The solid face bronze is bold and that counts for much on this type.

*Ex F.C.C. Boyd Estate.*



# RARE FR.1300 SOLID SURCHARGED FIBER PAPER NOTE



Lot No. 440

- 440 Third Issue Fractional Currency. 25 Cents. Fr.1300. Green Back Fiber Paper Note with Solid Surcharges and with Design Figure "a" on Face. Choice Extremely Fine. Printed on moderately thick fiber paper. A lovely note with a vertical fold. However, at first glance it has the look of a Gem. The important "a," often hard to see, is quite bold on this note. All four face margins are broad and the face gilt is bright and reflective. Exceptionally clean surfaces and perhaps the best looking circulated note on this Friedberg number known. This will fit perfectly into a Gem set at a more affordable level.

*Ex F.C.C. Boyd Estate.*

## THIRD ISSUE JUSTICE NOTES

### CHOICE FR.1343 RED BACK JUSTICE NOTE



Lot No. 441

- 441 Third Issue Fractional Currency. 50 Cents. Fr.1343. Justice. Red Back without Surcharges and No Design Figures. Choice Uncirculated. A bold and original note with exceptional color on both sides. The bronze glitters brightly and the face margins are broad on three sides. The right margin is complete, but a shade close. There is a faint upper left corner bump, but this note defines the exceptional Justice notes that have graced the Boyd-Ford offerings. The Gem Uncirculated note in Ford III: Lot 912 brought \$1265. Pencil Valentine number "48L" on back upper left corner.

*Ex F.C.C. Boyd Estate.*

### SECOND CHOICE FR.1343 JUSTICE NOTE



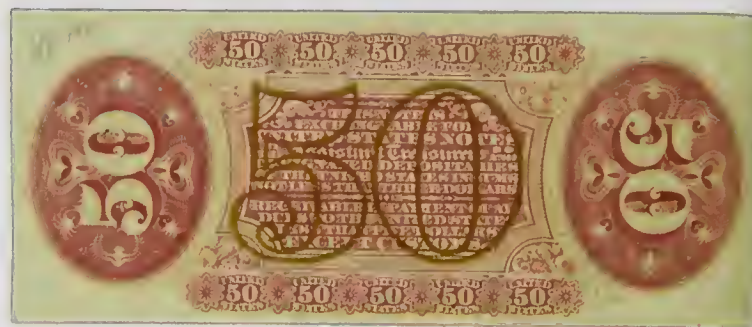
Lot No. 442

- 442 Third Issue Fractional Currency. 50 Cents. Fr.1343. Justice. Red Back without Surcharges and No Design Figures. Choice Uncirculated. A second choice example that is well centered and margined for the series. The face bronze is excellent, but has a subtle tone. There is a small ink spot on the back left edge as made. Pencil Valentine number "48L" on back upper left corner and other light pencil notations on the corners.

*Ex F.C.C. Boyd Estate.*



## IMPORTANT AND APPEALING FR.1344 JUSTICE NOTE



Lot No. 443

- 443 Third Issue Fractional Currency, 50 Cents. Fr.1344. Justice. Red Back without Surcharges and with Design Figures "1" and "a" on Face. Choice Almost Uncirculated. A stunning note on this rarer number. Many of those in the census are high grade like the O'Mara Sale example. Only scrutiny discovers some handling at the left end of the note. However, the bold colors on both sides and reflective bronze make this a beauty. The face margins are complete and fairly wide on all four sides and as such, **exceptional in that regard**. On the basis of eye appeal, worthy of setting a high level as it is perhaps more attractive than several of the technically "Uncirculated" notes known to specialists. The Gem in Ford III: Lot 913 brought a furious \$3,737.50 in 2004. High end grade and rarity Fractional Currency notes are in even higher demand on this market. Penciled Valentine number "48M" on back upper left corner. This is easily one of the most appealing regular issue notes in this historic sale.

*Ex F.C.C. Boyd Estate.*

## BOLD AND COLORFUL FR.1345 JUSTICE NOTE



Lot No. 444

- 444 Third Issue Fractional Currency, 50 Cents. Fr.1345. Justice. Red Back without Surcharges and with Design Figure "1" on Face. Choice Almost Uncirculated. There is only some faint handling and the note is very close to full Choice Uncirculated grade. Three margins are broad with the right end its usual close self. Like most of the Boyd-Chapman holding in this sale, bright and reflective bronze. This Boyd Collection quality diagnostic on these Justice notes will be missed, perhaps as early as the next morning after the sale. Penned "SH" [?] interlocking scrip at bottom right corner. Penciled Valentine number "48N" on back upper left corner.

*Ex F.C.C. Boyd Estate.*

*Note the unusual glyph at the bottom back right corner.*

## SECOND CHOICE FR.1345 JUSTICE NOTE

- 445 Third Issue Fractional Currency, 50 Cents. Fr.1345. Justice. Red Back without Surcharges and with Design Figure "1" on Face. Choice Almost Uncirculated. Another superb looking red back note. The handling is slightly heavier than the last, but the face margins are even and wide. Boldly embossed and colorful. Penciled Valentine number "48N" on back upper left corner.

*Ex F.C.C. Boyd Estate.*



## NEARLY CHOICE FR.1346 JUSTICE NOTE



Lot No. 446

- 6 Third Issue Fractional Currency. 50 Cents. Fr.1346. Justice. Red Back without Surcharges and with Design Figure "a" on Face. Uncirculated. There is faint handling only and the note is very close to Choice. The right margin is a bit close and the others are wider. Pencil Valentine number "480" on back upper left corner.

*Ex F.C.C. Boyd Estate.*

## SECOND BOLD FR.1346 JUSTICE NOTE

- 7 Third Issue Fractional Currency. 50 Cents. Fr.1346. Justice. Red Back without Surcharges and with Design Figure "a" on Face. Almost Uncirculated. The lower right corner has heavy handling. Larger paper flaw across the top as made, but seen from back primarily. Pencil Valentine number "480" on back upper right corner.

*Ex F.C.C. Boyd Estate.*

Third Issue Fractional Currency. 50 Cents. Fr.1347. Justice. Red Back with A-2-6-5 Surcharges and No Design Figures. Uncirculated. The paper quality is exceptional and the red back blazes with crimson clarity. Evenly placed on the paper with the top margins wide and the sides ever so slightly in. Not penciled on back upper left corners. A very petty top margin spot seen to back.

*Ex F.C.C. Boyd Estate.*

## WELL MARGINED FR.1349 JUSTICE NOTE

- 9 Third Issue Fractional Currency. 50 Cents. Fr.1349. Justice. Red Back with A-2-6-5 Surcharges and with Design Figure "1" on Face. Choice Almost Uncirculated. For the technical grade, a lovely note. Ample margins on all four sides. There is some light and not easy to find handling. Like most of the Boyd pedigree notes, superior to most of the catalogued Gems offered in auctions in the past two decades. Pencil Valentine number "48I" on back lower left corner.

*Ex F.C.C. Boyd Estate.*

Third Issue Fractional Currency. 50 Cents. Fr.1349. Justice. Red Back with A-2-6-5 Surcharges and with Design Figure "1" on Face. Choice Almost Uncirculated. A second Fr.1349 and an exceptional beauty that most would catalogue Choice Uncirculated. However, there is a corner bending at the lower left that is visible to the naked eye. The margins are fairly close and more typical of Justice notes in general. Another note that is worthy of defying perceived trends or current market levels. Not penciled on the back in any manner.

*Ex F.C.C. Boyd Estate.*

## CHOICE FR.1350 RED BACK JUSTICE NOTE



Lot No. 451

- 451 Third Issue Fractional Currency. 50 Cents. Fr.1350. Justice. Red Back with A-2-6-5 Surcharges and with Design Figure "a" on Face. Choice Almost Uncirculated. This is another note that is right on the cusp of Choice. There is faint edge handling seen at the left. The left is close, the top is diagnostically broad and the other margins are adequate. This Boyd-Ford beauty would not disgrace a set of Gem notes in any manner. Pencil Valentine number "48J" on back upper right corner.

*Ex F.C.C. Boyd Estate.*

## CHOICE AUTOGRAPHED FR.1355 JUSTICE NOTE



Lot No. 452

- 452 Third Issue Fractional Currency. 50 Cents. Fr.1355. Justice. Red Back without Surcharges and with Autographed Signatures of Colby and Spinner. Choice Uncirculated. "Register" and "Treasurer" are both written. The classic autographed Justice type and not particularly rare in Choice. There is some light handling at the right. The margins are more than adequate. Remember, four broad margins on this type are essentially an impossibility. A useful number for a general type set. Not penciled on the back in any manner.

*Ex F.C.C. Boyd Estate.*

- 453 Third Issue Fractional Currency. 50 Cents. Fr.1355. Justice. Red Back without Surcharges and with Autographed Signatures of Colby and Spinner. Choice Almost Uncirculated. "Register" and "Treasurer" are both written. For a note from this holding, slightly banged up and to most that is a stretch. The top and bottom margins are both broad. Pencil Valentine number "48K" on back upper left corner.

*Ex F.C.C. Boyd Estate.*



### SCARCER FR.1356 BACK SURCHARGED AUTOGRAPHED JUSTICE NOTE



Lot No. 454

- 454 Third Issue Fractional Currency. 50 Cents. Fr.1356. Justice. Red Back with A-2-6-5 Surcharges and with Autographed Signatures of Colby and Spinner. Uncirculated. "Register" and "Treasurer" are both written. There are some claims to Choice, but the bronze on the face is a bit subdued and there is light handling. A quartet of superior margins overall. An excellent representative of the type. Pencil Valentine number "48D" on back upper left corner.

*Ex F.C.C. Boyd Estate.*

- 455 Third Issue Fractional Currency. 50 Cents. Fr.1356. Justice. Red Back with A-2-6-5 Surcharges and with Autographed Signatures of Colby and Spinner. Choice Almost Uncirculated. "Register" and "Treasurer" are both written. Superior to many Gem notes in collections. There is a pinch that is serious enough to slightly downgrade this Boyd fresh example. The right end is a sliver and the other margins are broad for the series. The face bronze and back embossing are lovely to behold. Minor back fingerprint as made at bottom edge. Not penciled on the back in any manner.

*Ex F.C.C. Boyd Estate.*

### THIRD FR.1356 AUTOGRAPHED JUSTICE NOTE

- 456 Third Issue Fractional Currency. 50 Cents. Fr.1356. Justice. Red Back with A-2-6-5 Surcharges and with Autographed Signatures of Colby and Spinner. Almost Uncirculated. "Register" and "Treasurer" are both written. There is lower right corner tip fold. At first the appearance of Choice or Gem. Pencil Valentine number "48D" on back upper left corner. Toss the "sheet" and any bad advice you might get as this is worth well in excess of standard Almost Uncirculated levels calculated by most.

*Ex F.C.C. Boyd Estate.*

### CHOICE FR. 1357 AUTOGRAPHED FIBER PAPER JUSTICE NOTE



Lot No. 457

- 457 Third Issue Fractional Currency. 50 Cents. Fr.1357. Justice. Red Back Fiber Paper with S-2-6-4 Surcharges and with Autographed Signatures of Colby and Spinner. Choice Uncirculated. "Register" and "Treasurer" are both written. This is an important Friedberg Number type and very difficult to obtain in the highest grades. The O'Mara collection had a single fold Almost Uncirculated representative in a collection populated by Gems and finest known notes. This wonderful note stacks up well with Ford III: Lot 927 (at \$2,530). The margins are full on all four sides and the paper quality is exceptional. The corner sharpness is also an eye-ful. Not penciled on the back in any manner. The demand for superior Fractional type notes should make this exceptional quality note well competed for.

*Ex F.C.C. Boyd Estate.*

### SECOND AUTOGRAPHED FIBER PAPER JUSTICE NOTE



Lot No. 458

- 458 Third Issue Fractional Currency. 50 Cents. Fr.1357. Justice. Red Back Fiber Paper with S-2-6-4 Surcharges and with Autographed Signatures of Colby and Spinner. Choice Almost Uncirculated. "Register" and "Treasurer" are both written. Another superior example of this scarcer type. There is a heavier bending at the lower right on an essentially new note. This is seen from the back. Wonderful color and paper quality. The margin at the left is closer than its three superior counterparts. Pencil Valentine number "48" on back upper left corner. Quite a riveting note for the technical grade.

*Ex F.C.C. Boyd Estate.*



NEARLY CHOICE FR.1358  
GREEN BACK JUSTICE NOTE

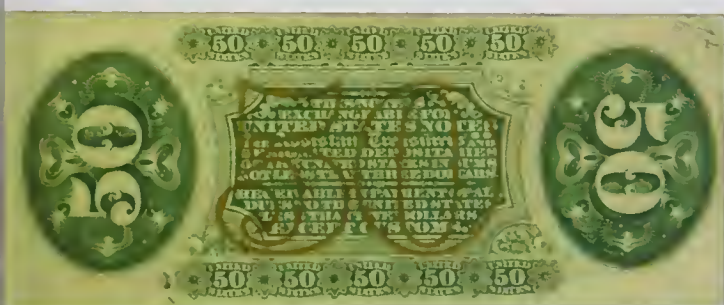


Lot No. 459

- 9 Third Issue Fractional Currency. 50 Cents. Fr.1358. Justice. Green Back without Surcharges and No Design Figures. Uncirculated. Strong claims to Choice with bold colors and vibrant appeal. The margins are a bit close, but the embossing is quite superb. Pencil Valentine number "42P" on back upper left corner.

Ex F.C.C. Boyd Estate.

RARE AND CHOICE FR.1359  
GREEN BACK JUSTICE NOTE



Lot No. 460

- 0 Third Issue Fractional Currency. 50 Cents. Fr.1359. Justice. Green Back without Surcharges and with Design Figures "1" and "a" on Face. Almost Uncirculated. This is a very tough type note in all grades with no Gems known according to specialists. The overall census does climb with time though. There is some light handling on this original note. The margin are slightly inward in places as typical to this type. Pencil Valentine number notations on back upper right corner. The value for AU or CU should be close to the same for this usually poorly cut type.

Ex F.C.C. Boyd Estate.

CHOICE FR.1360 GREEN BACK JUSTICE NOTE



Lot No. 461

- 461 Third Issue Fractional Currency. 50 Cents. Fr.1360. Justice. Green Back without Surcharges and with Design Figure "1" on Face. Choice Uncirculated. There is some light handling that must be forgiven due to the exceptional margins on this note. For a Justice note, it hard not to define these as "boardwalk" actually. Bold face bronze and exceptionally clean. Clearly, superior for the type. Not penciled on the back in any manner.

Ex F.C.C. Boyd Estate.

SHARP FR.1360 GREEN BACK JUSTICE NOTE

- 462 Third Issue Fractional Currency. 50 Cents. Fr.1360. Justice. Green Back without Surcharges and with Design Figure "1" on Face. Uncirculated. The paper quality is sharp on this note, but like the Fr.1359, the lower left cut is not perfect. This type is also likely to see few true Gems. Pencil Valentine number "42[?]" on back upper left corner.

Ex F.C.C. Boyd Estate.

THIRD ATTRACTIVE FR.1360  
GREEN BACK JUSTICE NOTE

- 463 Third Issue Fractional Currency. 50 Cents. Fr.1360. Justice. Green Back without Surcharges and with Design Figure "1" on Face. Uncirculated. There are some claims to Choice and better face margins than the last. The face with rich bronze and the back deeply embossed. Pencil Valentine number "42R" on back upper left corner.

Ex F.C.C. Boyd Estate.



**ATTRACTIVE FR.1361  
GREEN BACK JUSTICE NOTE**



Lot No. 464

- 464 Third Issue Fractional Currency. 50 Cents. Fr.1361. Justice. Green Back without Surcharges and with Design Figure "a" on Face. Uncirculated. Fairly close to Choice with minimal handling. The left margin is rather close and the other three more than excellent. Strong bronze with clearly outlined "FIFTY" protectors. Pencil Valentine number "42S" on back upper left corner.

*Ex F.C.C. Boyd Estate.*

**SECOND UNCIRCULATED FR.1361  
GREEN BACK JUSTICE NOTE**

- 465 Third Issue Fractional Currency. 50 Cents. Fr.1361. Justice. Green Back without Surcharges and with Design Figure "a" on Face. Uncirculated. The left margin is trimmed in slightly. However, the paper quality is exceptional and the note is barely handled through the 140 plus years on the planet. Pencil Valentine number "42S" on back upper left corner. Pleasing is the word despite less than perfect margins.

*Ex F.C.C. Boyd Estate.*

**CHOICE TRIO OF GREEN BACK JUSTICE NOTES**



Part of Lot No. 466

- 466 Third Issue Fractional Currency. Trio of Justice 50 Cents Green Back without Surcharge Note Types. Fr.1358. No design figures on face. Almost Uncirculated, heavier handling. Not penciled on the back; Fr.1360. Design figure "1" on face. Choice Almost Uncirculated, Faint corner handling; Fr.1361. Design figure "a" on face. Choice Almost Uncirculated. Pencil Valentine number "42S" on back upper left corner. All with exceptional paper quality and eye appeal. (Total: 3 pieces).

*Ex F.C.C. Boyd Estate.*

**NEARLY CHOICE FR.1362  
COMPACTLY SURCHARGED JUSTICE NOTE**

- 467 Third Issue Fractional Currency. 50 Cents. Fr.1362. Justice. Green Back with Compactly Spaced A-2-6-5 Surcharges and No Design Figures. Uncirculated. There are claims to Choice with three excellent margins. The left is tight. The face bronze is exceptional. Pencil Valentine number "42K" on back upper left corner.

*Ex F.C.C. Boyd Estate.*

**ATTRACTIVE FR.1363 COMPACTLY  
SURCHARGED GREEN BACK JUSTICE**

- 468 Third Issue Fractional Currency. 50 Cents. Fr.1363. Justice. Green Back with Compactly Spaced A-2-6-5 Surcharges and with Design Figures "1" and "a" on Face. Almost Uncirculated. A popular type and the most available "1" and "a" Justice types. The right end is trimmed in somewhat with the left border broad. Pin holed at upper left corner. Pencil Valentine number "42L" on back upper left corner.

*Ex F.C.C. Boyd Estate.*

**SECOND FR.1363 COMPACTLY  
SURCHARGED GREEN BACK JUSTICE**

- 469 Third Issue Fractional Currency. 50 Cents. Fr.1363. Justice. Green Back with Compactly Spaced A-2-6-5 Surcharges and with Design Figures "1" and "a" on Face. Almost Uncirculated. Not rare, but an attractive example. Some handling on two corners. The margins are excellent on four sides. Not penciled on the back in any manner.

*Ex F.C.C. Boyd Estate.*

**SHARP FR.1364 COMPACTLY SURCHARGED  
GREEN BACK JUSTICE NOTE**



Lot No. 470

- 470 Third Issue Fractional Currency. 50 Cents. Fr.1364. Justice. Green Back with Compactly Spaced A-2-6-5 Surcharges and with Design Figure "1" on Face. Uncirculated. Excellent paper quality and margins. The note is centered upwards on the face and back. Pencil Valentine number "42M" on back upper left corner.

*Ex F.C.C. Boyd Estate.*



## SECOND FR.1364 GREEN BACK JUSTICE NOTE

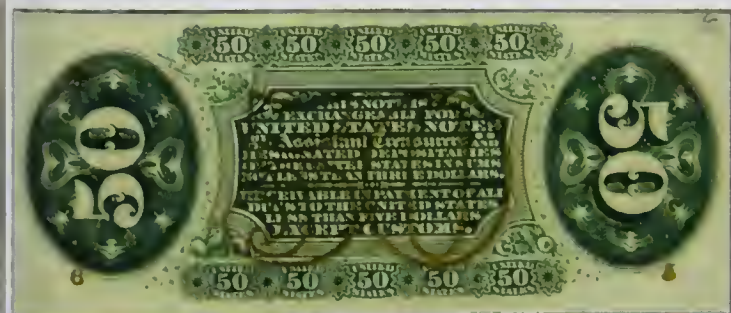
- 171 Third Issue Fractional Currency. 50 Cents. Fr.1364. Justice. Green Back with Compactly Spaced A-2-6-5 Surcharges and with Design Figure "1" on Face. Almost Uncirculated. There is some heavier handling. The margins are clear on all four sides. Pencil Valentine number "42M" on back upper right corner.

*Ex F.C.C. Boyd Estate.*

INVERTED BACK PLATE NUMBER  
ON FR.1365 JUSTICE NOTE

- 72 Third Issue Fractional Currency. 50 Cents. Fr.1365. Justice. Green Back with Compactly Spaced A-2-6-5 Surcharges and with Design Figure "a" on Face. Uncirculated. Inverted back plate number "52" on corner. Closer to Choice than not with a very wide top margin as diagnostic to an "a." There is some light handling on the widest part of that edge, but not near the note design. The right margin is tight. Pencil Valentine number "42N" on back upper left corner. This is obviously new to the Rick Melamed census.

*Ex F.C.C. Boyd Estate.*

BOLD FR.1365 COMPACTLY SURCHARGED  
GREEN BACK JUSTICE NOTE

Lot No. 473

- 73 Third Issue Fractional Currency. 50 Cents. Fr.1365. Justice. Green Back with Compactly Spaced A-2-6-5 Surcharges and with Design Figure "a" on Face. Uncirculated. The paper quality sends this near Choice quality. The embossing is stunning. There is some tightness at the left and bottom right. Pencil Chapman code at back upper right corner.

*Ex F.C.C. Boyd Estate.*

CHOICE TRIO OF COMPACTLY SPACED  
SURCHARGE JUSTICE NOTES

- 474 Third Issue Fractional Currency. Trio of Justice 50 Cents Green Back with Compactly Spaced A-2-6-5 Surcharges Note Types. Fr.1362. No design figures on face. Uncirculated. Trimmed in at the left and along the bottom. Pencil Valentine number "42K" on back upper left corner; Fr.1364. Design figure "1" on face. Uncirculated, but trimmed inwards along the top. Not penciled on the back; Fr.1365. Design figure "a" on face. Choice Almost Uncirculated. Close and even margins. Pencil Valentine number "42K" on back upper right corner. All fresh and bright. (Total: 3 pieces).

*Ex F.C.C. Boyd Estate.*

VIVID FR.1366 WIDELY SPACED SURCHARGE  
GREEN BACK JUSTICE NOTE

- 475 Third Issue Fractional Currency. 50 Cents. Fr.1366. Justice. Green Back with Widely Spaced A-2-6-5 Surcharges and No Design Figures. Almost Uncirculated. These are quite scarce in high grades. There is a corner tip fold on this bold note. The right margin is trimmed in slightly. Not penciled on the back in any manner.

*Ex F.C.C. Boyd Estate.*

HIGH-GRADE FR.1368  
GREEN BACK JUSTICE NOTE

Lot No. 476

- 476 Third Issue Fractional Currency. 50 Cents. Fr.1368. Justice. Green Back with Widely Spaced A-2-6-5 Surcharges and with Design Figure "1" on Face. Uncirculated. Many will consider this Choice and high-grade notes of this number are not easy to find. O'Mara did not have a full Uncirculated note of this type. Close at the right with three ample margins on the other sides. Not penciled on the back in any manner. These are not often offered and with the increasing demand for choice Fractional notes may yield some surprising results for notes such as this.

*Ex F.C.C. Boyd Estate.*



SECOND HIGH-GRADE FR.1368  
GREEN BACK JUSTICE NOTE



Lot No. 477

- 477 Third Issue Fractional Currency. 50 Cents. Fr.1368. Justice. Green Back with Widely Spaced A-2-6-5 Surcharges and with Design Figure "1" on Face. Choice Almost Uncirculated. Bold and superb with a partial corner bend only. Glittering bronze and tight, even side margins. Worth more than many Uncirculated notes we have seen. Pencil number "42IA" on back upper right corner.

Ex F.C.C. Boyd Estate.

CHOICE FR. 1370 GREEN BACK  
FIBER PAPER JUSTICE NOTE

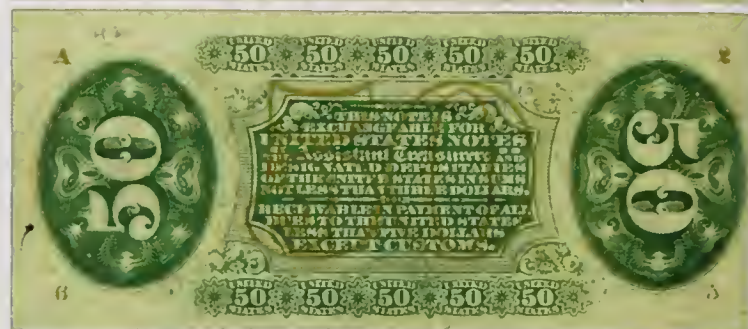


Lot No. 478

- 478 Third Issue Fractional Currency. 50 Cents. Fr.1370. Justice. Green Back Fiber Paper with A-2-6-5 Surcharges and No Design Figures. Choice Uncirculated. An exceptional fiber paper type note and nearly on par with the Ford III; Lot 940 example. The margins are clear and even on all four sides. This is certainly up there one of the finest we have handled. Not penciled on the back in any manner.

Ex F.C.C. Boyd Estate.

SECOND CHOICE FR. 1370  
GREEN BACK FIBER PAPER JUSTICE NOTE



Lot No. 479

- 479 Third Issue Fractional Currency. 50 Cents. Fr.1370. Justice. Green Back Fiber Paper with A-2-6-5 Surcharges and No Design Figures. Uncirculated. Close to Choice and boldly printed. The left margin is a bit tight, but the overall paper quality is exceptional. Pencil "42" at back upper left corner. A great fit for any type set.

Ex F.C.C. Boyd Estate.

SHARP FR. 1370 GREEN BACK  
FIBER PAPER JUSTICE NOTE



Lot No. 480

- 480 Third Issue Fractional Currency. 50 Cents. Fr.1370. Justice. Green Back Fiber Paper with A-2-6-5 Surcharges and No Design Figures. Choice Almost Uncirculated. Exceptionally bright and vivid. There are some minor bends at the lower left. Well margined with top being rather broad. A perfect fit into any type set. Not penciled on the back in any manner. Superior to many Uncirculated notes we have seen.

Ex F.C.C. Boyd Estate.



CHOICE FR. 1372 GREEN BACK  
FIBER PAPER JUSTICE NOTE

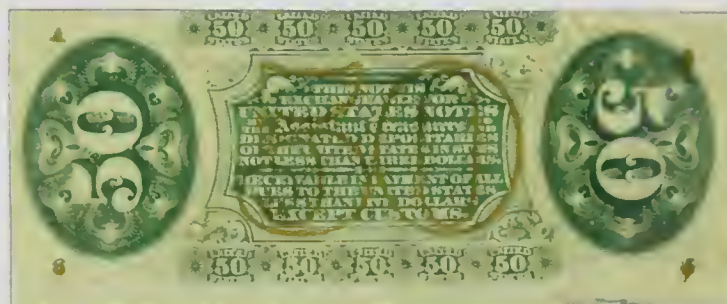


Lot No. 481

- 481 Third Issue Fractional Currency, 50 Cents. Fr.1372, Justice. Green Back Fiber Paper with A-2-6-5 Surcharges and with Design Figure "1" on Face. Choice Almost Uncirculated. There appears to be some corner bending, but on these notes looks can be deceiving. We will take the conservative stance. The bronze glitters wonderfully more than offsetting the right margin being a bit close. This is not an easy type note in high grade. Many are brittle and have flaws due to that fact. Not penciled on the back in any manner. Worthy of inclusion into any high end type set.

*Ex F.C.C. Boyd Estate.*

ATTRACTIVE FR. 1372 GREEN BACK FIBER PAPER JUSTICE NOTE



Lot No. 482

- 482 Third Issue Fractional Currency, 50 Cents. Fr.1372, Justice. Green Back Fiber Paper with A-2-6-5 Surcharges and with Design Figure "1" on Face. Uncirculated. The note is all there paper quality-wise, but the top margin is trimmed in somewhat. The bronze also glitters strongly on the face. Not penciled on the back in any manner.

*Ex F.C.C. Boyd Estate.*

TRIO OF HIGH-GRADE JUSTICE NOTES

- 483 Third Issue Fractional Currency. Trio of 50 Cents Justice Bond Paper Note Types. Fr.1343. Red back without surcharges. No design figures on face. Choice Almost Uncirculated. Bold and bright with clear and even margins. Penciled "48L" at back upper left corner. Old penned "1.55" back lower right; Fr.1355. Red back without surcharges. Autographed signatures of Colby and Spinner. Almost Uncirculated. A trifle dull compared to most notes in this stunning collection. Moderate handling. Penciled "48K" back upper left corner; Fr.1358. Green back without surcharges. No design figures on face. Uncirculated and claims to Choice. Closer margins, but exceptional paper quality. A wonderful trio of collector oriented type notes. (Total: 3 pieces)

*Ex F.C.C. Boyd Estate.*



PAIR OF CHOICE FIBER  
PAPER JUSTICE NOTE TYPES



Lot No. 484

- 484 **Third Issue Fractional Currency. Pair of Fiber Paper 50 Cents Justice Note Types. Fr.1357.** Red back without surcharges. Autographed signatures of Colby and Spinner. Printed on fiber paper. Uncirculated and virtually Choice. The margins on the face are superior. Bold back color. Not penciled on verso; **Fr.1370.** Green back with A-2-6-5 surcharges. No design figures on face. Printed on fiber paper. Choice Almost Uncirculated due to a corner bend that sellers would argue is not there. Both sides are tremendously bright for a note type that can often tone due to the paper content. Not penciled on the back. Exceptional type notes with exceptional pedigree. (Total: 2 pieces)

*Ex F.C.C. Boyd Estate.*

SECOND PAIR OF CHOICE FIBER  
PAPER JUSTICE NOTE TYPES



Lot No. 485

- 485 **Third Issue Fractional Currency. Pair of Fiber Paper 50 Cents Justice Note Types. Fr.1357.** Red back without surcharges. Autographed signatures of Colby and Spinner. Printed on fiber paper. Choice Almost Uncirculated. Some handling on the corners, but another note boasting strong originality. Not penciled on the back; **Fr.1370.** Green back with A-2-6-5 surcharges. No design figures on face. Printed on fiber paper. Uncirculated and nearly Choice. Bright and vivid with glittering bronze. The back is exceptional and nearly has the brightness of bond paper note. Penciled "42?" near upper left edge. A delightful second pairing of these fiber paper classics. (Total: 2 pieces)

*Ex F.C.C. Boyd Estate.*

QUARTET OF GREEN BACK JUSTICE NOTE TYPES

- 486 **Third Issue Fractional Currency. Quartet of Green Back 50 Cents Justice Note Types. Fr.1358.** Green back without surcharges. No design figures on face. Uncirculated. Trimmed closely or slightly in on three sides. Not penciled on back; **Fr.1361.** Green back without surcharges. Design figure "a" on face. Uncirculated or close to it. Very petty corner bumps. Left margin close; **Fr.1362.** Green back with compactly spaced A-2-6-5 surcharges. No design figures on face. Extremely Fine. A vertical fold and handling. Penciled "42K" at back upper left corner; **Fr.1364.** Green back with compactly spaced A-2-6-5 surcharges. Design figure "1" on face. Almost Uncirculated. Moderate handling. Close at the right with wide margins elsewhere. Not penciled on the back. Well matched and attractive type notes. (Total: 4 pieces)

*Ex F.C.C. Boyd Estate.*



### THIRD ISSUE SPINNER NOTES

#### CHOICE FR.1324 RED BACK SPINNER NOTE



Lot No. 487

- 487 Third Issue Fractional Currency. 50 Cents. Fr.1324. Spinner. Red Back with A-2-6-5 Surecharges and No Design Figures. Choice Uncirculated. A pleasing and original note with exceptional color on both sides. The bronze glitters brightly and the face margins are broad on all four sides. This number is often seen with superior margins. Penciled Valentine number "49E" on back upper left corner.

*Ex F.C.C. Boyd Estate.*

#### VIBRANT FR.1324 RED BACK SPINNER NOTE

- 488 Third Issue Fractional Currency. 50 Cents. Fr.1324. Spinner. Red Back with A-2-6-5 Surecharges and No Design Figures. Choice Almost Uncirculated. Another very pleasing and original note with exceptional vitality on both sides. The bronze glitters brightly, the face margins are broad, and the back color is rich and vibrant. Very petty handling and not penciled on the back.

*Ex F.C.C. Boyd Estate.*

#### CHOICE FR.1325 RED BACK SPINNER NOTE

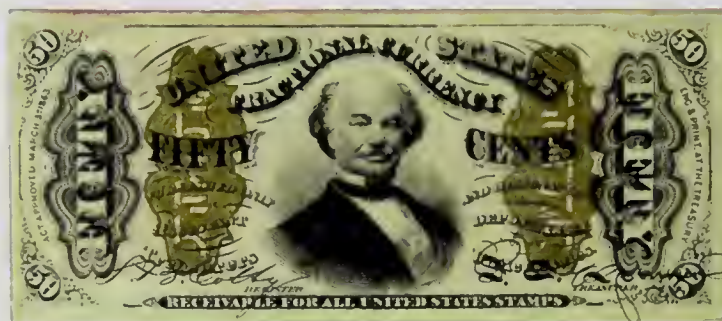


Lot No. 489

- 489 Third Issue Fractional Currency. 50 Cents. Fr.1325. Spinner. Red Back with A-2-6-5 Surecharges and with Design Figures "1" and "a" on Face. Choice Almost Uncirculated. Tough to call this Choice Almost Uncirculated, but there is some light handling. Superior to many notes graded higher in the past. The left margin is slightly close on this bright note with richly colored back. Penciled code at back lower right edge. True Gem notes of this type are always in demand.

*Ex F.C.C. Boyd Estate.*

#### SECOND FR.1325 SPINNER NOTE



Lot No. 490

- 490 Third Issue Fractional Currency. 50 Cents. Fr.1325. Spinner. Red Back with A-2-6-5 Surecharges and with Design Figures "1" and "a" on Face. Almost Uncirculated. There is a longer handling bend at the right end and dimpled corner. Paper originality, color, and bronze are all vibrant. Well margined with the typical red ink along the top edge. Penciled Valentine number "49F" on back upper left corner. A premium example for the technical grade.

*Ex F.C.C. Boyd Estate.*



## CHOICE FR.1326 RED BACK SPINNER NOTE



Lot No. 491

- 491 Third Issue Fractional Currency. 50 Cents. Fr.1326. Spinner. Red Back with A-2-6-5 Surcharges and with Design Figure "1" on Face. Choice Uncirculated. This is very handsome with vivid and reflective face bronze. The face centering is a little to the left. Exceptional paper quality and embossing. Pencil Valentine number "49G" on back upper left corner. Another premium Spinner red back note.

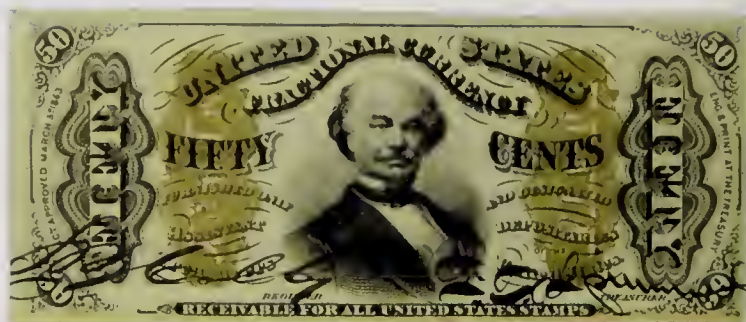
*Ex F.C.C. Boyd Estate.*

## SHARP FR.1327 RED BACK SPINNER NOTE

- 492 Third Issue Fractional Currency. 50 Cents. Fr.1327. Spinner. Red Back with A-2-6-5 Surcharges and with Design Figure "a" on Face. Choice Almost Uncirculated. This is a scarcer "a" figure type. Exceptional paper and color as usual for these Boyd notes. Lower right corner tip fold seen from the back. Centered a little to the right. Pencil code at back lower right edge.

*Ex F.C.C. Boyd Estate.*ATTRACTIVE SET OF  
RED BACK SPINNER NOTES

- 493 Third Issue Fractional Currency. Design Figure Set of Spinner 50 Cents Red Back with A-2-6-5 Surcharge Note Types. Almost Uncirculated to Uncirculated. Fr.1324. No design figures on face. Uncirculated. Very petty handling; Fr.1325. Design figures "1" and "a" on face. Almost Uncirculated. Poorly cut at the top right; Fr.1326. Design figure "1" on face. Extremely Fine. Heavy end handling and edge fold.; Fr.1327. Design figure "a" on face. Choice Extremely Fine. Pencil Valentine number "49H" on back upper left corner. All with exceptional paper quality and eye appeal. The first three are not penciled on back. (Total: 4 pieces).

*Ex F.C.C. Boyd Estate.*CHOICE FR.1328 RED BACK  
AUTOGRAPHED SPINNER NOTE

Lot No. 494

- 494 Third Issue Fractional Currency. 50 Cents. Fr.1328. Spinner. Red Back with A-2-6-5 Surcharges and with Autographed Signatures of Colby and Spinner. Choice Uncirculated. Available, but not often seen in this stellar grade. This is quite close to Gem. Centered well with ample margins, a little broader at the left. Boldly signed and vibrant, reflective bronze. There is slight signature bleed through to the back. Not penciled on the back. A wonderful fit into any type set.

*Ex F.C.C. Boyd Estate.*

## SECOND CHOICE FR.1328 SPINNER NOTE



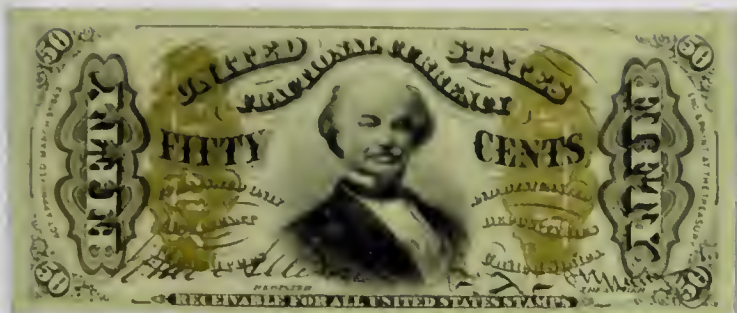
Lot No. 495

- 495 Third Issue Fractional Currency. 50 Cents. Fr.1328. Spinner. Red Back with A-2-6-5 Surcharges and with Autographed Signatures of Colby and Spinner. Choice Uncirculated. A second sharp Fr.1328, not quite the match of the above, but very attractive. Virtually no back ink bleed through seen often on these autographed notes. Ample and even margins, but some faint handling. Pencil Valentine number "49" on back upper left corner.

*Ex F.C.C. Boyd Estate.*



**VERY CHOICE FR.1329 ALLISON-SPINNER  
AUTOGRAPHED NOTE**



Lot No. 496

- 196 Third Issue Fractional Currency. 50 Cents. Fr.1329. Spinner. Red Back with A-2-6-5 Surcharges and with Autographed Signatures of Allison and Spinner. Choice Uncirculated. Quite close to being a full Gem note. The back is stunning and rich red. The face margins are broad and any handling is on the wide part of the top right. Bronze that reflects the sun on a cloudy day graces the face and distracts from Spinner's moody stare. The embossing is Braille-like and deep. Not penciled on the back. Toss catalogue value and current trends aside. Superior to Ford III: lot 950 at \$632.50 in the ancient days of May 2004.

*Ex F.C.C. Boyd Estate.*

**SECOND FR.1329  
AUTOGRAPHED SPINNER NOTE**



Lot No. 497

- 197 Third Issue Fractional Currency. 50 Cents. Fr.1329. Spinner. Red Back with A-2-6-5 Surcharges and with Autographed Signatures of Allison and Spinner. Uncirculated. Not as stunning as the last, but still a sharp note. The margining is complete, but a little rough at the top right. The back is centered to the right side. However, the paper quality stacks up with the majority of the Third Issue notes in this sale. Not penciled on the back.

*Ex F.C.C. Boyd Estate.*

**USEFUL TRIO OF FR.1329  
ALLISON-SPINNER AUTOGRAPHED NOTES**

- 198 Third Issue Fractional Currency. 50 Cents. Fr.1329. Spinner. Trio of Red Back with A-2-6-5 Surcharges and with Autographed Signatures of Allison and Spinner Notes. All Almost Uncirculated. A useful trio of fresh and original notes. Each has some minor handling, but are bold and original. Two are penciled "19A" at the back upper left corner and the other is not penciled on the back. One has a small piece of mounting paper on the back upper right edge. (Total: 3 pieces).

*Ex F.C.C. Boyd Estate.*

**TYPE PAIRING OF  
SPINNER AUTOGRAPHED NOTES**



Lot No. 499

- 499 Third Issue Fractional Currency. Type Pair of Autographed Spinner Red Back with A-2-6-5 Surcharge Notes. Fr. 1328. Autographed signatures of Colby and Spinner. Choice Almost Uncirculated. Very subtle handling at the lower right. Broad margins and bold. The embossing is awesome. Not penciled on the back; Fr.1329. Autographed signatures of Allison and Spinner. Uncirculated and claims to Choice. Bold and vivid with superb embossing. Not penciled on the back. A well matched and collector quality pairing. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

**BOLD FR.1331 GREEN BACK SPINNER NOTE**

- 500 Third Issue Fractional Currency. 50 Cents. Fr.1331. Spinner. Green Back without Surcharges and No Design Figures. Choice Almost Uncirculated. Partial linear bend near the bottom right edge. Slightly close right end margin. Stunning paper quality and bronze. Not penciled on the back.

*Ex F.C.C. Boyd Estate.*



SHARP FR.1332 GREEN BACK SPINNER NOTE

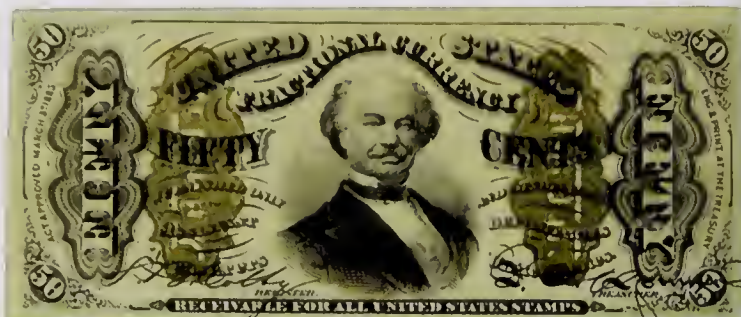


Lot No. 501

- 501 Third Issue Fractional Currency. 50 Cents. Fr.1332. Spinner. Green Back without Surcharges and with Design Figures "1" and "a" on Face. Uncirculated. Quite close to Choice. Superior and even face margins with perfect centering enhance the eye appeal. Wonderful bronze on both sides. Pencil Valentine number "49E" on back upper left corner.

*Ex F.C.C. Boyd Estate.*

FR.1332 GREEN BACK SPINNER WITH INVERTED BACK PLATE NUMBER



Lot No. 502

- 502 Third Issue Fractional Currency. 50 Cents. Fr.1332. Spinner. Green Back without Surcharges and with Design Figures "1" and "a" on Face. Almost Uncirculated. Inverted back plate number 32 at lower right corner. A few heavier pinches of handling, but broadly margined. The bronze is slightly subdued, but only compared to most of these persuasively handsome Boyd trove notes. There were not many inverted back plate numbers in the Ford-Boyd Collection. This will be new to the census. Not penciled on the back.

*Ex F.C.C. Boyd Estate.*

SHARP FR.1333 GREEN BACK SPINNER NOTE

- 503 Third Issue Fractional Currency. 50 Cents. Fr.1333. Spinner. Green Back without Surcharges and with Design Figure "1" on Face. Almost Uncirculated. No folds, but enough handling on the edges to lower it a notch. The face is well centered and the back is slightly to the right. Pencil Valentine number "49G" on back upper left corner.

*Ex F.C.C. Boyd Estate.*

ATTRACTIVE TRIO OF GREEN BACK SPINNER NOTES

- 504 Third Issue Fractional Currency. Trio of Spinner 50 Cents Green Back without Surcharges Note Types. Choice Almost Uncirculated to Uncirculated. Fr.1331. No design figures on face. Uncirculated. Very petty handling. Pencil "43J" at back upper right corner; Fr.1332. Design figures "1" and "a" on face. Choice Almost Uncirculated. Faint handling and cut closely at the top. Pencil "43K" at back upper right corner; Fr.1333. Design figure "1" on face. Face plate "20" visible bottom right. Choice Almost Uncirculated. Faint handling and cut close at the top. Not penciled on the back. A very crisp, bold, and attractive trio. (Total: 3 pieces).

*Ex F.C.C. Boyd Estate.*

VIBRANT FR.1335 GREEN BACK SPINNER NOTE

- 505 Third Issue Fractional Currency. 50 Cents. Fr.1335. Spinner. Green Back with A-2-6-5 Surcharges and No Design Figures. Choice Almost Uncirculated. An undervalued Friedberg Number in our opinion. These are rather scarce and the Fr.1336 ("1" and "a") is a key Spinner type with a low census. Banged up a bit on two corners, but no folds or other strong faults. An as printed note with some collector handling across the span of time. The top margin is a bit narrow for a Spinner, the others are broad. Pencil "43" lightly at upper right edge.

*Ex F.C.C. Boyd Estate.*



# BOLD FR.1339 TYPE II GREEN BACK SPINNER NOTE



Lot No. 506

- 506 Third Issue Fractional Currency. 50 Cents. Fr.1339. Spinner. Type II Green Back and No Design Figures. Uncirculated. Just enough light handling to remove this from Choice. However, from the face with its strong centering and lovely margins, the look of Choice. A bold impression with reflective bronze. Penciled "4-4" on the back upper left corner. An excellent Type II back and of course a major type.

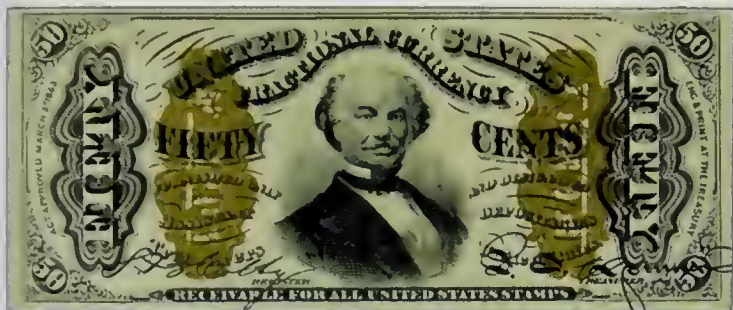
*Ex F.C.C. Boyd Estate.*

## SECOND HANDSOME FR.1339 TYPE II BACK

- 507 Third Issue Fractional Currency. 50 Cents. Fr.1339. Spinner. Type II Green Back and No Design Figures. Choice Almost Uncirculated. Very close with only a lower right corner tap for the overly fussy. This centers well on both sides and has stunning embossing. Worthy of being computed towards the Choice Uncirculated level it deserves. Not penciled on the back.

*Ex F.C.C. Boyd Estate.*

## SCARCE FR.1341 GREEN BACK SPINNER NOTE



Lot No. 508

- 508 Third Issue Fractional Currency. 50 Cents. Fr.1341. Spinner. Type II Green Back and with Design Figure "1" on Face. Choice Almost Uncirculated. This is a rather scarce type and another undervalued issue we believe. There is some heavier handling on the upper left edge, otherwise this note borders on Gem. Well margined with stunning face bronze. Not penciled on the back. A beautiful type note.

*Ex F.C.C. Boyd Estate.*

## FR.1342 TYPE II BACK SPINNER NOTE

- 509 Third Issue Fractional Currency. 50 Cents. Fr.1342. Spinner. Type II Green Back and with Design Figure "a" on Face. Almost Uncirculated. This is also a rather scarce and undervalued type note. The bottom is quite close. There is a small patch of soiling on the back, not seen at first glance. Penciled "44G" on the back upper left corner.

*Ex F.C.C. Boyd Estate.*

## DESIGN FIGURE TRIO OF GREEN BACK SPINNER NOTES

- 510 Third Issue Fractional Currency. Trio of Spinner 50 Cents Type II Green Back Note Types. All Uncirculated. Fr.1339. No design figures on face. Very petty handling. The top is very close and the back is not centered well. Not penciled on back; Fr.1341. Design figures "1" on face. Cut closely on three sides; Fr.1342. Design figure "a" on face. Close on the bottom and right end. Last two penciled on the back edges. (Total: 3 pieces).

*Ex F.C.C. Boyd Estate.*

## CHOICE TYPE COLLECTION OF MAJOR TYPE SPINNER NOTES

- 511 Third Issue Fractional Currency. Quintet of Spinner 50 Cents Major Note Types. Mostly Almost Uncirculated or Better. Fr.1327. Red back with A-2-6-5 surcharges. Design figure "a" on face. Choice Extremely Fine. Bold and vivid, but heavy handling on the corners; Fr.1329. Red back with A-2-6-5 surcharges. Autographed signatures of Allison and Spinner. Almost Uncirculated. Some edge handling on two sides. Pencil notations at top; Fr.1331. Green back without surcharges. Almost Uncirculated. Penciled "43E" at back upper left corner; Fr.1335. Green back with A-2-6-5 surcharges. Uncirculated. Very close at the top. Penciled "43" at back upper left corner; Fr.1339. No design figures on face. Uncirculated and close to Choice. Very petty handling. Penciled "49F" at back upper right edge. Bold notes with superb paper quality diagnostic to this incredible holding. (Total: 5 pieces).

*Ex F.C.C. Boyd Estate.*

## CHOICE GREEN BACK SPINNER MAJOR TYPE PAIR

- 512 **Third Issue Fractional Currency. Pair of Spinner 50 Cents Green Back Types. Choice Almost Uncirculated to Uncirculated. Fr.1331.** Green back without surcharges. Choice Almost Uncirculated, is perhaps a bit unfair. Overall a stunning note, despite a very soft and partial corner bend. Not penciled on the back. The embossing is deeply flowing with bright and vivid bronze; **Fr.1339.** No design figures on face. Uncirculated and only the narrow margin at the bottom keeps it from Choice. The paper quality is incredible. Not penciled on the back. Both major green back types used on the Spinner series. Well matched for eye appeal. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

## CHOICE THIRD ISSUE PARTIAL TYPE SET

- 513 **Third Issue Fractional Currency. Partial Type Set of Lower Denomination Green Back Notes. All Uncirculated. 3 Cents. Fr.1226.** Light portrait curtain. Bowed in close at the top; **3 Cents. Fr.1227.** Dark portrait curtain. Clear margins, but close in spots; **5 Cents. Fr.1238.** No design figure on face. The back centering is upwards; **10 Cents. Fr.1255.** No design figure on face. On the cusp of Choice; **25 Cents. Fr.1294.** No design figure on face. The back is centered up a bit. All with penciled Valentine notations on the back corners or edges. All attractive and fresh notes. Premium quality for the technical grades. (Total: 5 pieces).

*Ex F.C.C. Boyd Estate.*

THIRD ISSUE PARTIAL TYPE SET  
WITH A SPINNER NOTE

- 514 **Third Issue Fractional Currency. Partial Type Set of Lower Denomination Green Back Notes. Almost Uncirculated to Uncirculated. 3 Cents. Fr.1226.** Light portrait curtain. Choice Uncirculated; **3 Cents. Fr.1227.** Dark portrait curtain. Almost Uncirculated. Tight at the bottom center; **5 Cents. Fr.1238.** No design figure on face. Almost Uncirculated, slightly heavy handling; **10 Cents. Fr.1255.** No design figure on face. Uncirculated. Dinged corner, but fairly wide and outward; **25 Cents. Fr.1294.** No design figure on face. Close to Choice Uncirculated. Edge handling on wide top margin; **50 Cents Spinner. Fr.1331.** Green back without surcharges. Uncirculated. Tight at the top and light handling. The last four with penciled Valentine notations on the back corners or edges. All attractive and fresh notes. Fabulous eye appeal. (Total: 6 pieces).

*Ex F.C.C. Boyd Estate.*

## TRIO OF AUTOGRAPHED RED BACK TYPES

- 515 **Third Issue Fractional Currency. Trio of Autographed Red Back Type Notes. Choice Extremely Fine or Better. 10 Cents. Fr.1253.** Autographed signatures of Colby and Spinner. Choice Extremely Fine, but the look of Gem from the face. The heavy handling seen on the back corner edges. Not penciled on back; **50 Cents Justice. Fr.1355.** Autographed signatures of Colby and Spinner. Choice Almost Uncirculated, Very petty corner bend. Complete margins, but close on the ends. Penciled "48K" at back upper left corner; **50 Cents Spinner. Fr.1329.** Autographed signatures of Allison and Spinner. Uncirculated and close to Choice. Slight handling. Penciled "49AA" at back upper left corner. Lighter notations on the other corners. All are strong collector quality notes. (Total: 3 pieces).

*Ex F.C.C. Boyd Estate.*

## TRIO OF AUTOGRAPHED 50 CENTS TYPE NOTES

- 516 **Third Issue Fractional Currency. Trio of Autographed 50 Cents Justice and Spinner Types. All Almost Uncirculated. 50 Cents Justice. Fr.1355.** Autographed signatures of Colby and Spinner. There is edge handling, but broad margins for a Justice note. Stunning bronze gilt on the face; **50 Cents Spinner. Fr.1328.** Autographed signatures of Colby and Spinner. Edge handled and large central pinhole. Broadly margined; **50 Cents Spinner. Fr.1329.** Autographed signatures of Allison and Spinner. Choice Almost Uncirculated. Very light overall handling, but very attractive. Not penciled on the back. The first two with back upper left corner handling. (Total: 3 pieces).

*Ex F.C.C. Boyd Estate.*



## FOURTH ISSUE FRACTIONAL CURRENCY

### FOURTH ISSUE 10 CENTS MAJOR TYPE PAIR



Lot No. 517

- 517 **Fourth Issue Fractional Currency. Pair of 10 Cents Type Notes. Both Uncirculated. Fr.1257.** Watermarked paper, 40mm Seal. Very close to Choice. Well margined and bold. Penciled on the "50C" back upper left corner; **Fr.1259.** 40mm Seal. Blue end. Visible plate number lower right. Close to Choice. Bold blue color. Penciled on the "50G" back upper left corner. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

### SHARP GROUP OF FR.1257 FOURTH ISSUE 10 CENTS

- 518 **Fourth Issue Fractional Currency. 10 Cents. Fr.1257. Quintet of Watermarked Paper, 40mm Seal Notes. All Choice Almost Uncirculated to Uncirculated.** A fresh and attractive grouping. The paper quality is exceptional and the handling minimal. Four are penciled on the back upper left corners. Well above the norm for a common type not often seen in Gem. (Total: 5 pieces).

*Ex F.C.C. Boyd Estate.*

### SECOND ATTRACTIVE FR.1257 GROUP

- 519 **Fourth Issue Fractional Currency. 10 Cents. Fr.1257. Quintet of Watermarked Paper, 40mm Seal Notes. All Choice Almost Uncirculated to Uncirculated.** A second fresh and attractive grouping from the original Boyd-Chapman holdings. The paper quality is also exceptional and the handling minimal on two. None are penciled on the back corners. (Total: 5 pieces).

*Ex F.C.C. Boyd Estate.*

### VIBRANT GROUP OF BLUE END FR.1259 FOURTH ISSUE 10 CENTS



Lot No. 520

- 520 **Fourth Issue Fractional Currency. 10 Cents. Fr.1259. Quintet of 40mm Seal with Blue End Notes. All Choice Almost Uncirculated to Uncirculated.** A fresh, colorful, and attractive grouping. Exceptional paper quality and minimal handling. None are penciled on the back corners. (Total: 5 pieces).

*Ex F.C.C. Boyd Estate.*

### FOURTH ISSUE 10 CENTS TYPE SET

- 521 **Fourth Issue Fractional Currency. Quartet of 10 Cents Type Notes. Mostly Uncirculated. Fr.1257.** Watermarked paper, 40mm Seal. Great paper, but the back is off-center; **Fr.1258.** Un-watermarked paper, 40mm Seal. Close to Choice, left face margin close; **Fr.1259.** 40mm Seal. Blue end. The back is centered to the right. Magnificent paper; **Fr.1261.** 38mm Seal. Blue end. Almost Uncirculated. Corner tip fold. Penciled "50G" upper right back corner. (Total: 4 pieces).

*Ex F.C.C. Boyd Estate.*

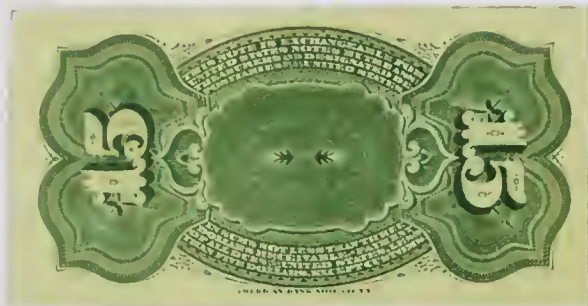
### TRIO OF FOURTH ISSUE 10 CENTS TYPES

- 522 **Fourth Issue Fractional Currency. Trio of 10 Cents Type Notes. Mostly Uncirculated. Fr.1257.** Watermarked paper, 40mm Seal. Plate number "20" lower left margin. Great paper, but the back is off-center. Penciled back upper edge; **Fr.1259.** 40mm Seal. Blue end. Almost Uncirculated. Faint center fold; **Fr.1261.** 38mm Seal. Blue end. Choice Uncirculated. A sharp note. Last two, not penciled on back. (Total: 3 pieces).

*Ex F.C.C. Boyd Estate.*



# CHOICE FOURTH ISSUE 15 CENTS NOTE



Lot No. 523

- 523 Fourth Issue Fractional Currency. 15 Cents. Fr.1267. Watermarked Paper with 40mm Seal. Choice Uncirculated. Circulated notes are perhaps overpriced, but Gems are truly hard to find on this popular number. The paper quality is superb on this clean surfaced note. Well centered on both sides and the watermark pattern is very attractive. One of the finest Fr.1267 notes from this historic pedigree. Not penciled on the back.

*Ex F.C.C. Boyd Estate.*

# CHOICE GROUP OF FOURTH ISSUE 15 CENTS NOTES



Lot No. 524

- 524 Fourth Issue Fractional Currency. 15 Cents. Fr.1267. Quintet of Watermarked Paper with 40mm Seal Notes. All Uncirculated. One might fall short of full Uncirculated due to some modest handling, but this is offset from four notes that border on Choice. All have fresh paper and are very attractive notes. None are penciled on the back. Truly, a splendid opportunity. (Total: 5 pieces).

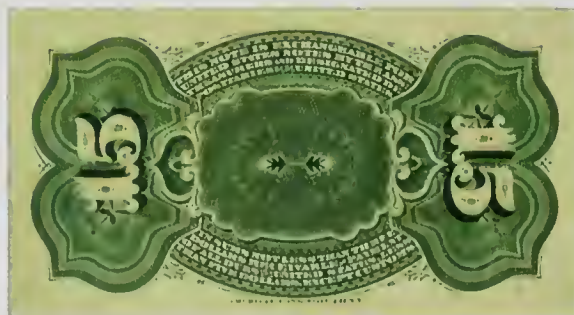
*Ex F.C.C. Boyd Estate.*

# SECOND HIGH-GRADE GROUP OF FR.1267 15 CENTS NOTES

- 525 Fourth Issue Fractional Currency. 15 Cents. Fr.1267. Quintet of Watermarked Paper with 40mm Seal Notes. All Uncirculated. A second handsome grouping of fresh and original groupings. The centering is generally average, but all with bold color and excellent crispness. Two with upper left back pencil notations and three without verso notations. Worthy of strong competition. (Total: 5 pieces).

*Ex F.C.C. Boyd Estate.*

# BLUE END FOURTH ISSUE 15 CENTS NOTE



Lot No. 526

- 526 Fourth Issue Fractional Currency. 15 Cents. Fr.1269. 40mm Seal with Blue End. Choice Uncirculated. There is only some minor handling and a slight wave of the paper as made. The color is rich at the right and this is an attractive note. Not penciled on the back. This is quite a beautiful type note.

*Ex F.C.C. Boyd Estate.*



### SUPERB GROUP OF FR.1269 BLUE END 15 CENTS NOTES



Lot No. 527

- 27 **Fourth Issue Fractional Currency. 15 Cents. Fr.1269. Quintet of 40mm Seal with Blue End Notes. Mostly Choice Uncirculated.** A superb grouping of fresh and colorful notes. The centering, colors and vibrancy meet high standards. Only a few show some minimal handling. One is penciled very lightly at the back upper right corner. A liberal bid is recommended to take home this prize. (Total: 5 pieces).

*Ex F.C.C. Boyd Estate.*

### TRIO OF FOURTH ISSUE 15 CENTS TYPES

- 28 **Fourth Issue Fractional Currency. Trio of 15 Cents Type Notes. Mostly Uncirculated. Fr.1267.** Watermarked paper, 40mm Seal. Almost Uncirculated. A heavy pinch. Very lightly penciled back bottom right edge; **Fr.1269.** 40mm Seal. Blue end. Uncirculated. Great paper quality and color, but the centering less than perfect; **Fr.1271.** 38mm Seal. Blue end. Choice Almost Uncirculated. A sharp note, but petty corner bumps. Last two, not penciled on back. Well matched set of notes. (Total: 3 pieces).

*Ex F.C.C. Boyd Estate.*

### SHARP GROUP OF FR.1271 BLUE END 15 CENTS NOTES

- 29 **Fourth Issue Fractional Currency. 15 Cents. Fr.1271. Quartet of 38mm Seal with Blue End Notes. Mostly Choice Uncirculated.** Another Boyd Estate grouping of fresh and colorful notes. The centering, colors and vibrancy meet high standards characteristic to this collection. Only a two show some minimal handling. Two are penciled on the corners very lightly. (Total: 4 pieces).

*Ex F.C.C. Boyd Estate.*

### TYPE SET OF FOURTH ISSUE 25 CENTS TYPES

- 530 **Fourth Issue Fractional Currency. Trio of 25 Cents Type Notes. Mostly Uncirculated. Fr.1301.** Watermarked paper, 40mm Seal. Uncirculated. Very lightly penciled on two upper corner; **Fr.1303.** 40mm Seal. Blue end. Almost Uncirculated. Great paper quality and color, but bent across center. Penciled upper left corner; **Fr.1307.** 38mm Seal. Blue end. Choice Uncirculated. Petty clear glue on the face. Last not penciled on back. Well matched for eye appeal. (Total: 3 pieces).

*Ex F.C.C. Boyd Estate.*

### POPULAR FOURTH ISSUE LINCOLN NOTE



Lot No. 531

- 531 **Fourth Issue Fractional Currency. 50 Cents. Fr.1374. Lincoln. Uncirculated.** Red face plate number "5" lower right. This is always one of the most popular types. True Gem notes are in constant demand and are now rarely seen. Crisp and attractive with rich green back color. The face is not perfectly centered enough for Choice, but the paper quality is lovely. Penciled "53" on the back upper left corner.

*Ex F.C.C. Boyd Estate.*

### SECOND ATTRACTIVE FR.1374 LINCOLN NOTE



Lot No. 532

- 532 **Fourth Issue Fractional Currency. 50 Cents. Fr.1374. Lincoln. Uncirculated.** Red face plate number "18" at top right margin. A second popular Lincoln type. The left end margin is a little close. Not penciled on the back.

*Ex F.C.C. Boyd Estate.*



### THIRD SHARP LINCOLN NOTE

- 533 **Fourth Issue Fractional Currency. 50 Cents. Fr.1374. Lincoln. Choice Almost Uncirculated.** There is light pinch at the right end. The ends and bottom margins are on the narrow side, but the paper quality is excellent. Not penciled on the back.

*Ex F.C.C. Boyd Estate.*

### CHOICE FOURTH ISSUE DEXTER NOTE



*Lot No. 534*

- 534 **Fourth Issue Fractional Currency. 50 Cents. Fr.1379. Dexter. Choice Uncirculated.** A bold and vivid with superb green seal and immaculate surfaces. A wonderful type note.

*Ex F.C.C. Boyd Estate.*

### ATTRACTIVE BLUE END FOURTH ISSUE NOTES

- 535 **Fourth Issue Fractional Currency. Trio of Lower Denomination Blue End Type Notes. Almost Uncirculated or Better. 10 Cents. Fr.1261. 38mm Seal. Blue end. Virtually Uncirculated. Partial upper right bend; 15 Cents. Fr.1269. 40mm Seal. Blue end. As last, only a bend across the center; 25 Cents. Fr.1307. 38mm Seal. Blue end. Uncirculated. Both upper corners penciled. The first two are not penciled. (Total: 3 pieces).**

*Ex F.C.C. Boyd Estate.*

### HIGH-GRADE FOURTH ISSUE NOTES

- 536 **Fourth Issue Fractional Currency. Quartet of High Grade Type Notes. Almost Uncirculated or Better. 10 Cents. Fr.1257. Watermarked paper, 40mm Seal. Choice Almost Uncirculated; 15 Cents. Fr.1269. 40mm Seal. Blue end. Uncirculated, close to Choice. A very vibrant note; 25 Cents. Fr.1301. Watermarked paper. 40mm Seal. Choice Almost Uncirculated. Corner bend; 50 Cents. Dexter. Fr.1379. Choice Almost Uncirculated. Very minor handling. All are bold and attractive notes. (Total: 4 pieces).**

*Ex F.C.C. Boyd Estate.*

### SECOND HIGH-GRADE FOURTH ISSUE GROUP

- 537 **Fourth Issue Fractional Currency. Quartet of High Grade Type Notes. Almost Uncirculated or Better. 10 Cents. Fr.1257. Watermarked paper, 40mm Seal. Choice Almost Uncirculated, corner tip fold; 15 Cents. Fr.1269. 40mm Seal. Blue end. Uncirculated, close to Choice with a minor pinch. A very colorful note; 25 Cents. Fr.1301. Watermarked paper. 40mm Seal. Almost Uncirculated. Vertical fold; 50 Cents. Dexter. Fr.1379. Almost Uncirculated. Long corner fold and very minor handling. All are bold and attractive notes with the look of higher grade. (Total: 4 pieces).**

*Ex F.C.C. Boyd Estate.*

### FOURTH ISSUE 50 CENTS TYPE GROUPING

- 538 **Fourth Issue Fractional Currency. Trio of Popular 50 Cents Type Notes. Almost Uncirculated or Better. Fr.1374 Lincoln. A heavy left end crimp and paper fissure flaw as made seen on the back top edge. Penciled "53A" on the back upper left corner; Fr.1376 Stanton. A minor side fold. Not penciled on the back; Fr.1379 Dexter. Uncirculated. Not penciled on the back. All bold and attractive type notes. (Total: 3 pieces).**

*Ex F.C.C. Boyd Estate.*



#### FOURTH ISSUE 50 CENTS TYPE NOTES

- 539 Fourth Issue Fractional Currency. Trio of Popular 50 Cents Type Notes. Fr.1374 Lincoln. Very Fine. Toned seal; Fr.1376 Stanton. Almost Uncirculated; 50 Cents Dexter. Choice Almost Uncirculated. All are not penciled on the back. (Total: 3 pieces).

*Ex F.C.C. Boyd Estate.*

#### FIFTH ISSUE FRACTIONAL CURRENCY

##### CHOICE FIFTH ISSUE TYPE SET



Lot No. 540

- 540 Fifth Issue Fractional Currency. Quartet of Major Denomination Types and Seal Types. Choice Almost Uncirculated to Uncirculated. 10 Cents. Fr.1264. Green Seal. Some light handling; 10 Cents. Fr. 1266. Red Seal, short key. Minor handling; 25 Cents. Fr.1309. Red Seal, short key. Close to Choice; 50 Cents. Fr.1381. Very petty handling. All are not penciled on the back. Well matched quartet of notes. (Total: 4 pieces).

*Ex F.C.C. Boyd Estate.*

- 41 Fifth Issue Fractional Currency. Trio of Major Denomination Types. All Choice Uncirculated. 10 Cents. Fr. 1266. Red Seal, short key. Minor handling; 25 Cents. Fr.1309. Red Seal, short key; 50 Cents. Fr.1381. Very petty handling only. All are not penciled on the back. Well matched and colorful trio. (Total: 3 pieces).

*Ex F.C.C. Boyd Estate.*

- 42 Fifth Issue Fractional Currency. Trio of Major Denomination Types. Choice Almost Uncirculated or Better. 10 Cents. Fr. 1266. Red Seal, short key. Almost Uncirculated, corner handling; 25 Cents. Fr.1309. Red Seal, short key; 50 Cents. Fr.1381. The last two Uncirculated, very petty handling only. All are not penciled on the back (Total: 3 pieces).

*Ex F.C.C. Boyd Estate.*

- 543 Fifth Issue Fractional Currency. 25 Cents. Fr.1309. Group of Ten Red Seal Short Key Notes. All Choice Almost Uncirculated to Choice Uncirculated. A few have some light handling, but the majority are fresh and Choice or nearly all there notes. All are not penciled on the back Top notch Boyd Estate quality. (Total: 10 pieces).

*Ex F.C.C. Boyd Estate.*

- 544 Fifth Issue Fractional Currency. 50 Cents. Fr.1381. Group of Seven Notes. All Almost Uncirculated to Choice Almost Uncirculated. All are Plate "P" position notes. One has a long fold, the others with moderate to heavy handling. Always a popular denomination. All are not penciled on the back. (Total: 7 pieces).

*Ex F.C.C. Boyd Estate.*

## FRACTIONAL CURRENCY COLLECTIONS

### QUINTET OF 5 CENTS TYPES

- 545 **Fractional Currency Collection. Quintet of 5 Cents Major Type Notes. All Almost Uncirculated to Uncirculated, unless noted. First Issue: Fr.1228.** Perforated, with monogram; **Fr.1230.** Straight edges, with monogram. Petty tip fold; **Second Issue: Fr.1232.** No surcharge. Close to Choice. Edge bump; **Third Issue: Fr.1236.** Red back, no "a." Choice Extremely Fine; **Fr.1238.** Green back, no "a." Great paper, average centering. A few with back corner penciled notations. (Total: 5 pieces).

*Ex F.C.C. Boyd Estate.*

- 546 **Fractional Currency Collection. Quartet of 5 Cents Type Set of Notes. All Almost Uncirculated to Uncirculated, unless noted. First Issue: Fr.1228.** Perforated, with monogram; **Fr.1230.** Straight edges, with monogram; **Second Issue: Fr.1232.** No surcharge. Close to Choice; **Third Issue: Fr.1238.** Green back, no "a." Three with back corner penciled notations. Mostly all Uncirculated. (Total: 4 pieces).

*Ex F.C.C. Boyd Estate.*

- 547 **Fractional Currency Collection. Type and Variety Collection of 5 Cents Notes. All Almost Uncirculated to Uncirculated, unless noted. First Issue: Fr.1228.** Perforated, with monogram. Upper left corner with attached perforation selvages; **Fr.1229.** No monogram; **Fr.1230.** Straight edges, with monogram. **Fr.1231.** No monogram; **Second Issue: Fr.1232.** No surcharge. A sharp note; **Fr.1233.** 18-63. Also, quite sharp; **Fr.1234.** S-18-63. Toned bronze; **Third Issue: Fr.1238.** Green back, no "a." Extremely Fine, corner folds; **Fr.1239.** With "a." Five with back corner penciled notations. Mostly all are closer to Uncirculated. Excellent collection of Boyd quality notes. Should be seen. (Total: 9 pieces).

*Ex F.C.C. Boyd Estate.*

### QUINTET OF 10 CENTS TYPES

- 548 **Fractional Currency Collection. Quintet of 10 Cents Major Type Notes. All Almost Uncirculated to Uncirculated, unless noted. First Issue: Fr.1240.** Perforated, with monogram. Pinhole; **Fr.1242.** Straight edges, with monogram. Bold colors; **Second Issue: Fr.1244.** No surcharge. Close to Choice. The "10" is centered upwards; **Third Issue: Fr.1251.** Red back, no "a." Very close at the top; **Fourth Issue: Fr.1257.** Watermarked, 40mm seal. Three with back corner penciled notations. Another sharp quintet of mostly sharp Uncirculated notes. (Total: 5 pieces).

*Ex F.C.C. Boyd Estate.*

### WIDE VARIETY OF CHOICE 10 CENTS NOTES

- 549 **Fractional Currency Collection. Type and Variety Collection of 10 Cents Notes. All Almost Uncirculated to Uncirculated, unless noted. First Issue: Fr.1240.** Perforated, with monogram. Lower right corner, two attached pieces of selvedge; **Fr.1242.** Straight edges, with monogram. Bold colors; **Second Issue: Fr.1244.** No surcharge. Close to Choice; **Fr.1245.** 18-63; **Third Issue: Fr.1251.** Red back, no "1." Bold and vivid. Penciled upper left corner; **Fr.1255.** Green back, no "1." A pinch, wonderful paper quality; **Fourth Issue: Fr.1257.** Watermarked, 40mm seal; **Fr.1259.** 40mm seal, blue end. Extremely Fine. All others without penciled notations. A very sharp group with most of the notes Uncirculated, a few bordering on Choice. (Total: 8 pieces).

*Ex F.C.C. Boyd Estate.*

### THIRD AND FOURTH ISSUE 10 CENTS TYPES

- 550 **Fractional Currency Collection. Third and Fourth Issue Type and Variety Collection of 10 Cents Notes. All Almost Uncirculated to Uncirculated, unless noted. Third Issue: Fr.1251.** Red back, no "1"; **Fr.1252.** Red back, with "1"; **Fr.1253.** Red back. Autographed signatures of Colby and Spinner. **Fr.1255.** Green back, no "1." Extremely Fine; **Fr.1256.** Green back, with "1"; A pinch, wonderful paper quality; **Fourth Issue: Fr.1257.** Watermarked, 40mm seal; **Fr.1259.** 40mm seal, blue end. Several with back corner notations. All the Third Issue notes with bold bronze. Another high end grouping of notes that despite being slightly "off" compared to notes in this holding, are superior in eye appeal to most seen. (Total: 7 pieces).

*Ex F.C.C. Boyd Estate.*



## DIVERSE 25 CENTS FRACTIONAL TYPES

- 551 Fractional Currency Collection. Selection of 25 Cents Major Type Notes from All Issues. All Almost Uncirculated to Uncirculated, unless noted. **First Issue:** Fr.1279. Perforated, with monogram. Surface soiling; **Fr.1281.** Straight edges, with monogram. Bold colors; **Second Issue:** Fr.1283. No surcharge. Close to Choice, stunning oval; **Third Issue:** Fr.1291. Red back, no "a." Choice Extremely Fine; **Fr.1294.** Green back, no "a." A Choice note; **Fourth Issue:** Fr.13010. Watermarked, 40mm seal. Edge handling; **Fifth Issue.** Fr.1309. Thick key. Three with back corner penciled notations. (Total: 7 pieces).

*Ex F.C.C. Boyd Estate.*

## A SECOND COLLECTION OF 25 CENTS NOTES

- 552 Fractional Currency Collection. Selection of 25 Cents Type and Variety Notes from All Issues. All Almost Uncirculated to Uncirculated, unless noted. **First Issue:** Fr.1281. Straight edges, with monogram. Bold colors, but back centered upwards; **Second Issue:** Fr.1283. No surcharge; **Third Issue:** Fr.1294. Green back, no "a"; **Fr.1295.** Green back, with "a." Closer at the right; **Fourth Issue:** Fr.1301. Watermarked, 40mm seal; **Fr.1302.** Un-watermarked, 40mm seal; **Fr.1307.** 38mm seal, blue end; **Fifth Issue.** Fr.1309. Thick key. Three with back corner penciled notations. (Total: 8 pieces).

*Ex F.C.C. Boyd Estate.*

## CHOICE COLLECTION OF 50 CENTS NOTES



*Lot No. 553*

- 553 Fractional Currency Collection. Selection of 50 Cents Major Type Notes. All Almost Uncirculated to Uncirculated, unless noted. **First Issue:** Fr.1310. Perforated, with monogram. Face color is subdued. Close at the top. Penciled "41" at upper left corner; **Fr.1312.** Straight edges, with monogram. Bold colors, but the back is centered downwards a bit; **Second Issue:** Fr.1316. No surcharge. Exceptional paper and the back carmine is rich with lovely surcharges. Off-center on the back; **Third Issue:** Fr.1355 **Justice.** Red back. Autographed by Colby and Spinner. Signature bleed through, edge nick; **Fr.1329 Spinner.** Red back. Autographed by Allison and Spinner. Beautiful centering and great color. Minor handling; **Fourth Issue:** Fr.1379 **Dexter.** Moderate handling; **Fifth Issue:** Fr.1381. Heavy handling. The others are not penciled on the back. An excellent collection of notes boasting strong originality. (Total: 7 pieces).

*Ex F.C.C. Boyd Estate.*

## HIGH-GRADE FIBER PAPER NOTES

- 554 **Fractional Currency Collection. Pair of Choice and Scarce 50 Cents Fiber Paper Notes. Both Choice Almost Uncirculated or Better. Second Issue: 50 cents. Fr.1322.** Surcharged T-1-18-63. Printed on fiber paper. Choice Almost Uncirculated. Very petty corner taps. The back color is rich carmine and the surcharges are riveting. Stunning eye appeal. Not penciled on back; **Third Issue: 50 Cents Justice. Fr.1370.** Green back, surcharged A-2-6-5. Printed on fiber paper. Virtually Uncirculated with the look of Choice. The margins are complete on all sides, but the left is closest. There is some petty handling on the corners. Penciled "42" on back upper left corner. Many will classify these as full Uncirculated and the eye appeal of both is lovely. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

## LATER 50 CENTS FRACTIONAL NOTES

- 555 **Fractional Currency Collection. Selection of Third to Fifth Issue 50 Cents Type Notes. All Almost Uncirculated to Uncirculated, unless noted. Third Issue: Fr.1355 Justice.** Red back. Autographed by Colby and Spinner. Some signature bleed through; **Fr. 1329 Spinner.** Red back. Surcharged A-2-6-5, figure "a" on face. Bending and handling; **Fr.1332 Spinner.** Green back. No surcharges, figure "1" and "a." Corner folds and heavier handling; **Fr.1339 Spinner.** Type II Green Back. Well margined, moderate handling; **Fourth Issue: Fr.1379 Dexter.** Light handling; **Fifth Issue: Fr.1381.** Light handling. Three with pencil notations. A sharp group boasting strong originality and bright bronze on the face of the Third Issue notes. (Total: 6 pieces).

*Ex F.C.C. Boyd Estate.*

## CLASSIC ODD DENOMINATION FRACTIONALS

- 556 **Fractional Currency Collection. Quartet of Odd Denomination Types and Varieties. Almost Uncirculated or Better. Third Issue: 3 Cents. Fr.1226.** Light curtain. Choice Almost Uncirculated. Broadly margined, but a corner fold intersects the frame line; **3 Cents. Fr.1227.** Dark curtain. Close margins, slightly in at the left end; **Fourth Issue: 15 Cents. Fr.1267.** Watermarked, 40mm seal. The paper is a little toned; **15 Cents. Fr.1269.** 40mm, blue end. Bold color and well margined. The first two with pencil notations on the back bottom edges. (Total: 4 pieces).

*Ex F.C.C. Boyd Estate.*

## WIDE SELECTION OF CHOICE FRACTIONAL TYPES

- 557 **Fractional Currency Collection. Partial Collection of Major Fractional Currency Types. All Almost Uncirculated to Uncirculated, unless noted. First Issue: 5 Cents: Fr.1228.** Perforated, with monogram. Top selvage attached. Heavy handling; **Fr.1230.** Straight edges, with monogram; **10 Cents: Fr.1240.** Perforated, with monogram. Lower right corner with two selvage attachments with the bottom one through the printing. Long diagonal fold; **Fr.1242.** Straight edges, with monogram. Partial plate number in left margin; **25 Cents: Fr.1279.** Perforated, with monogram; **Fr.1281.** Straight edges, with monogram. A sharp note; **50 Cents. Fr.1312.** Straight edges, with monogram. Fold seen from the back; **Second Issue: 5 Cents: Fr.1232.** No surcharge; **10 Cents. Fr.1244.** No surcharge; **25 Cents. Fr.1283.** No surcharge. The back "25" partially off-center; **50 Cents. Fr.1318.** Surcharge 1-18-63. Back and oval centering off, but the back color is superb; **Third Issue: 3 Cents. Fr.1226.** Dark curtain. Trimmed in at the right; **Fr.1239.** Green back, with "a." Close to Choice; **10 Cents. Fr.1253.** Red back. Autographed Colby and Spinner. Choice Extremely Fine; **25 Cents. Fr.1295.** Green back, with "a." Tight at right end; **50 Cents Justice. Fr.1356.** Red back. Surcharge A-2-6-5. Autographed Colby and Spinner. Well margined, but some ink bleed through; **50 Cents Spinner. Fr.1329.** Red back. Surcharge A-2-6-5. Autographed Allison and Spinner. Corner bumped; **50 Cents Spinner. Fr.1339.** Type II Green back. Handled edges; **Fourth Issue: 10 Cents. Fr.1257.** 40mm seal; **15 Cents. Fr.1269.** 40mm seal. Blue end. Bold color; **25 Cents. Fr.1301.** Watermarked, 40mm seal; **Fifth Issue: 25 Cents. Fr.1309.** Short key; **50 Cents. Fr.1381.** Bumped corners. Several have back corner penciled notations. A superb selection of notes, including some scarcer numbers, with several bordering on Choice quality. A strong foundation for a high end set of United States Fractional Currency. This is worthy of serious inspection. (Total: 23 pieces).

*Ex F.C.C. Boyd Estate.*

- 558 **Fractional Currency Collection. Quintet of Type Notes, One from Each Issue. Almost Uncirculated or Better. First Issue: 5 Cents: Fr.1230.** Straight edges with monogram; **Second Issue: 10 Cents. Fr.1244.** No surcharge. Corner rubs; **Third Issue: 50 Justice. Fr.1360.** Green back, without surcharges. "1" on face. Tight at the right, one handled corner; **Fourth Issue: 15 Cents. Fr.1269.** 40mm seal, blue end. Slight paper wave, close to Choice; **Fifth Issue: 25 Cents. Fr.1309.** Short key. Long corner fold. The first three with penciled upper left corner. (Total: 5 pieces).

*Ex F.C.C. Boyd Estate.*

## ACCUMULATION OF 5 AND 10 CENT NOTES

- 559 **Fractional Currency Collection. Accumulation of First and Second Issue 5 Cents and 10 Cents Notes. Mostly Almost Uncirculated or Better. First Issue: 5 Cents. Fr.1230 (5).** Straight edges, with monogram. Heaver handling; **10 Cents. Fr.1243 (5).** Straight edges, no monogram; **Second Issue: 5 Cents. Fr.1232 (5).** No surcharge. Most with bright bronze. Several with penciled upper left corners. A very useful accumulation of lower denomination notes. (Total: 15 pieces).

*Ex F.C.C. Boyd Estate.*



# FRACTIONAL CURRENCY MULTIPLES

## FIRST ISSUE POSTAGE CURRENCY MULTIPLES

### CHOICE 5 CENTS FR.1228 PERFORATED PAIR



Lot No. 560

- 560 First Issue Postage Currency Multiple. Vertical Pair of 5 Cents. Fr.1228. Perforated Edges with Monogram. Choice Uncirculated. All multiples, even pairs, are scarce to rare in the perforated series. There is only one sheet known of this type (amazingly, not ex-Boyd) and few multiples over four notes. Not penciled on the back. Worth more than the sum of the parts.

Ex F.C.C. Boyd Estate.

### TRIO OF PERFORATED 5 CENTS PAIRS



Lot No. 561

- 561 First Issue Postage Currency Multiple. Three Vertical Pairs of 5 Cents. Fr.1228. Perforated Edges with Monogram. Extremely Fine to Almost Uncirculated. An unusual group and not often seen in any sale. Two have some heavy handling and one has been folded along the gutter. The others are crisp. Each is not penciled on the back. (Total: 3 pieces).

Ex F.C.C. Boyd Estate.

### VERTICAL STRIP OF PERFORATED 5 CENTS NOTES



Lot No. 562

- 562 First Issue Postage Currency Multiple. Vertical Strip of Three 5 Cents Notes. Fr.1229. Perforated Edges without Monogram. Uncirculated. A perforated strip of three is hard to find, but this is a harder to get Fr.1229 without monogram. There is some minor handling and a top note corner fold. Penciled number upper right corner.

Ex F.C.C. Boyd Estate.

### TRIO OF 5 CENTS VERTICAL STRIPS

- 563 First Issue Postage Currency Multiple. Three Vertical Strips of Four 5 Cents. Fr.1230. Straight Edges with Monogram. Almost Uncirculated to Uncirculated. Multiples of this type are not rare, but these are fresh and vivid. Some minor archive handling only. (Total: 3 pieces).

Ex F.C.C. Boyd Estate.

- 564 First Issue Postage Currency Multiple. Three Vertical Strips of Four 5 Cents. Fr.1230. Straight Edges with Monogram. Almost Uncirculated to Uncirculated. A second trio of vertical strips of four and these are fresh and vivid. Some minor archive handling only. Exceptional colors. (Total: 3 pieces).

Ex F.C.C. Boyd Estate.



## FIRST ISSUE UNCUT PAIRS

- 565 **First Issue Postage Currency Multiple. Trio of Uncut Pairs. All Almost Uncirculated or Better. Vertical Pair of 5 Cents. Fr.1228. Perforated Edges with Monogram. Close to Choice Uncirculated; Vertical Pair of 5 Cents. Fr.1230. Straight Edges with Monogram. Almost Uncirculated; Horizontal Pair of 5 Cents. Fr.1230. Straight Edges with Monogram. Almost Uncirculated. Gutter fold. All are not penciled on the back. (Total: 3 pieces).**

*Ex F.C.C. Boyd Estate.*

## CHOICE 10 CENTS FR.1241 PERFORATED PAIR



*Lot No. 566*

- 566 **First Issue Postage Currency Multiple. Vertical Pair of 10 Cents. Fr.1241. Perforated Edges without Monogram. Choice Almost Uncirculated. There is handling on both halves, but bold and vivid. A rather scarce pairing. Not penciled on the back. Also, easily worth more than the sum its parts.**

*Ex F.C.C. Boyd Estate.*

## TWO 10 CENTS FR.1241 PERFORATED PAIRS

- 567 **First Issue Postage Currency Multiple. Two Horizontal Pairs of 10 Cents. Fr.1241. Perforated Edges without Monogram. Both Almost Uncirculated. There is handling on both halves of each, but bold and vivid. Another rather scarce pairing and two of them! Each is not penciled on the back. (Total: 2 pieces).**

*Ex F.C.C. Boyd Estate.*

## SELECTION OF FIRST ISSUE PAIRS

- 568 **First Issue Postage Currency Multiple. Selection of Uncut Vertical Pairs. Almost Uncirculated, unless noted. Vertical Pair of 5 Cents. Fr.1228. Perforated Edges with Monogram. Extremely Fine. The lower left corner is very rough; Vertical Pair of 5 Cents. Fr.1230. Straight Edges with Monogram. Almost Uncirculated. Gutter fold; Vertical Pair of 10 Cents. Fr.1242 (3). Straight Edges with Monogram. Almost Uncirculated (1), Extremely Fine (2). Wide right selvedge on the last. All are not penciled on the back. (Total: 5 pieces).**

*Ex F.C.C. Boyd Estate.*

## VERY SCARCE 25 CENTS FR.1280 PERFORATED PAIR



*Lot No. 569*

- 569 **First Issue Postage Currency Multiple. Vertical Pair of 25 Cents. Fr.1280. Perforated Edges without Monogram. Extremely Fine. There is handling on both halves and the left end perforations are pushed inwards and not especially sharp. Gutter folded several times and partially severed due to this. Still, this is a very scarce and seldom seen uncut pair. Not penciled on the back.**

*Ex F.C.C. Boyd Estate.*

## SECOND 25 CENTS FR.1280 PERFORATED PAIR

- 570 **First Issue Postage Currency Multiple. Vertical Pair of 25 Cents. Fr.1280. Perforated Edges without Monogram. Extremely Fine. There is handling on both halves and the top and left end perforations are pushed inwards and not especially sharp. A second very scarce and seldom seen uncut pair. Not penciled on the back.**

*Ex F.C.C. Boyd Estate.*



# IMPORTANT AND VERY RARE "PERFORATED 14" 50 CENTS BLOCK



Lot No. 571

- 571 **First Issue Postage Currency Multiple. Block of Four 50 Cents. Fr.1310a. Perforated 14 Edges with Monogram. Almost Uncirculated.** An important block and tied for the largest size multiple of this is an odd variety that has been collected for several generations. As stated earlier, a large part of the supply of these was tied up in the Boyd Estate for quite some time, including this block and the two single examples in this sale. The creation of these is credited to early dealer Harlan Smith. Two sheets, face plate 23, were produced. Of the original 32 notes conjectured, this represents 12.5% of the supply. The vertical strip in Ford XI sold in June, 2005 brought \$9,200. This block has selvedge on the top and left, but considerable handling. From the face it presents a bold and majestic appearance and is clearly a multiple item showpiece. Not penciled on the verso in any manner.

*Ex F.C.C. Boyd Estate.*

- 572 **First Issue Postage Currency Multiple. Vertical Strip of Four 50 Cents. Fr.1312. Straight Edges with Monogram. Choice Almost Uncirculated.** A bold and vivid vertical strip with superb colors. There are two light corner folds at the bottom and some handling. The top back with some light pencil notations. A very attractive item.

*Ex F.C.C. Boyd Estate.*

- 573 **First Issue Postage Currency Multiple. Vertical Strip of Four 50 Cents. Fr.1312. Straight Edges with Monogram. Choice Almost Uncirculated.** A bold and vivid vertical strip with superb colors. There is a light bottom corner fold. Another handsome multiple.

*Ex F.C.C. Boyd Estate.*

- 574 **First Issue Postage Currency Multiple. Horizontal Pair of 50 Cents. Fr.1312. Straight Edges with Monogram. Extremely Fine.** Bold and vivid pair with superb colors. Wide selvedge on the bottom with small pencil notation at the bottom right.

*Ex F.C.C. Boyd Estate.*



Lot No. 572



## FIRST ISSUE STRAIGHT EDGE STRIPS

- 575 **First Issue Postage Currency Multiple. Denomination Set of Straight Edge Vertical Strips. Vertical Pair of 5 Cents. Fr.1230.** Straight Edges with Monogram. Choice Extremely Fine; **Vertical Strip of Three 10 Cents. Fr.1242.** Straight Edges with Monogram. About Extremely Fine; **Vertical Pair of 25 Cents. Fr.1281.** Straight Edges with Monogram. Very Fine, but very bright from the face; **Vertical Strip of Three 50 Cents. Fr.1312.** Straight Edges with Monogram. About Very Fine. Heavy gutter folds. Upper left corner nicked. All have bold color and are superior in eye appeal for the technical grades. (Total: 4 pieces).

*Ex F.C.C. Boyd Estate.*

- 576 **First Issue Postage Currency Multiple. Trio of Straight Edge Vertical Strips. Vertical Strip of Four 5 Cents. Fr.1230.** Straight Edges with Monogram. Choice Almost Uncirculated; **Vertical Strip of Three 10 Cents. Fr.1242.** Straight Edges with Monogram. About Very Fine; **Vertical Strip of 25 Four Cents. Fr.1281.** Straight Edges with Monogram. Almost Uncirculated. Light handling. Penciled upper left corner. All have bold colors. (Total: 3 pieces).

*Ex F.C.C. Boyd Estate.*

- 577 **First Issue Postage Currency Multiple. Trio of Larger Straight Edge Multiple Blocks. Block of Nine 5 Cents. Fr.1230.** Straight Edges with Monogram. Three by three with selvedge at top and left. Fine to Very Fine. Multiple folds, some through notes; **Block of Eight 10 Cents. Fr.1242.** Straight Edges with Monogram. Two by four. Very Fine. Gutter folds. Penciled lower right corner; **Block of Eight 10 Cents. Fr.1242.** Straight Edges with Monogram. Two by four. As last, but with selvedge at the top and bottom. Extremely Fine or better. Quarter gutter folds and handling. Bright and attractive; **Vertical Strip of 25 Four Cents. Fr.1281.** Straight Edges with Monogram. Almost Uncirculated. Light handling. Penciled upper left corner. All have bold colors. (Total: 3 pieces).

*Ex F.C.C. Boyd Estate.*

## SECOND ISSUE MULTIPLES

### BLOCK OF FOUR SECOND ISSUE 5 CENTS NOTES

- 578 **Second Issue Fractional Currency Multiple. 5 Cents. Fr.1232. Block of Four Notes without Back Surcharge. Almost Uncirculated to Uncirculated.** A bright and vivid block with tight end margins. The bronze ovals are quite bright and vivid. Superior to most multiples on the number.

*Ex F.C.C. Boyd Estate.*



*Lot No. 578*

- 579 **Second Issue Fractional Currency Multiple. 5 Cents. Fr.1232. Block of Four Notes without Back Surcharge. Almost Uncirculated.** A second bright and vivid. Very lightly quarter folded through the gutters, but fairly well margined.

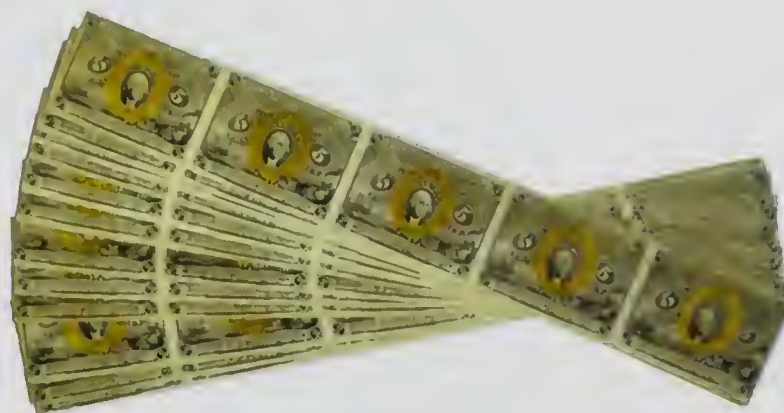
*Ex F.C.C. Boyd Estate.*



# VERY CHOICE GROUP OF FR.1232 HORIZONTAL STRIPS

- 580 **Second Issue Fractional Currency Multiple. 5 Cents. Fr.1232. Fifteen Horizontal Strips of Five Notes without Back Surcharge. Mostly Choice Almost Uncirculated.** An exceptional and fascinating hoard from the Boyd Estate. The strips are all taken from the bottom of sheets and have wide to broad bottom margins. Each note is crisp, vibrant, and exceptionally colorful with reflective bronze. There is some minor handling on some and the overall centering is average for this issue that is notoriously difficult to find perfectly centered. However, the fresh paper is very appealing. With 75 notes contained on the strips, worthy of strong competition by accumulators of the finest quality. An exceptional opportunity. (Total: 15 pieces).

*Ex F.C.C. Boyd Estate.*



*Lot No. 580*

- 581 **Second Issue Fractional Currency Multiple. 5 Cents. Fr.1232. Two Vertical Pairs without Back Surcharge. Both Extremely Fine.** Each has a gutter fold and light toning. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

- 582 **Second Issue Fractional Currency Multiple. 5 Cents Type Pairing of Vertical Pairs. Both Extremely Fine. Fr.1232. No surcharge. Light folds; Fr.1233. Surcharge 18-63. Some handling. Both well matched for eye appeal.** (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

- 583 **Second Issue Fractional Currency Multiple. 5 Cents. Fr.1233. Block of Eight Notes with 18-63 Back Surcharge. Very Fine.** Two by four. A large block that has seen some folds and handling. The upper left has a sliver tear running down the top note.

*Ex F.C.C. Boyd Estate.*

- 584 **Second Issue Fractional Currency Multiple. Selection of 5 Cents Vertical Strips of Four. Extremely Fine or Better. Fr.1232 (4). No surcharge. Two with light gutter folds; Fr.1233 (1). Surcharge 18-63. Some handling. Twenty notes on the strips and quite fresh and attractive. Well matched for eye appeal.** (Total: 5 pieces).

*Ex F.C.C. Boyd Estate.*

- 585 **Second Issue Fractional Currency Multiple. 5 Cents. Fr.1232. Four Vertical Pairs with 18-63 Back Surcharge. All About Extremely Fine.** Each has a gutter fold, handling, and some light toning. (Total: 4 pieces).

*Ex F.C.C. Boyd Estate.*

- 586 **Second Issue Fractional Currency Multiple. Selection of 10 Cents Uncut Pairs. Very Fine or Better. Fr.1244 (1). No surcharge. Vertical pair. Heavier handling; Fr.1245 (3). Surcharge 18-63. All three are horizontal pairs. Two with minor handling and better than Choice Extremely Fine. The other is wrinkled with some edge staining, overall Very Fine.** (Total: 4 pieces).

*Ex F.C.C. Boyd Estate.*

- 587 **Second Issue Fractional Currency Multiple. 10 Cents. Fr.1245. Block of Four Notes with 18-63 Back Surcharge. Choice Extremely Fine.** Two by two. Light quarter gutter folds. Bold and vivid. An attractive block.

*Ex F.C.C. Boyd Estate.*

- 588 **Second Issue Fractional Currency Multiple. 25 Cents. Fr.1286. Block of Four Notes with S-18-63 Back Surcharge. Very Fine.** A scarcer block. Quarter gutter folds and heavier handling.

*Ex F.C.C. Boyd Estate.*

- 589 **Second Issue Fractional Currency Multiple. Type Pair of Four Note Vertical Strips. Both Extremely Fine or Better. 5 Cents. Fr.1232. No surcharge. Vertical strip of four. Choice Almost Uncirculated. Pinhole in top note and trimmed in across the top edge slightly. Moderate handling; 10 Cents. Fr.1244. No surcharge. Extremely Fine. Gutter fold across center. Both strips with bright bronze ovals on the notes.** (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

- 590 **Second Issue Fractional Currency Multiple. Assortment of Uncut Pairs, Blocks, and Vertical Strips. Mostly Fine or Better. 5 Cents. Fr.1232. No surcharge. Vertical strip of four. About Very Fine; 5 Cents. Fr.1232. Block of Four (2). Both with wear and heavy folds. Fine or so; 5 Cents. Fr.1233. 18-63 surcharge. Strip of Three. About Very Fine; 25 Cents. Fr.1286 (2). S-18-63 surcharge. Both soiled Fine to Very Fine. Useful assortment of circulated multiples.** (Total: 6 pieces).

*Ex F.C.C. Boyd Estate.*

## THIRD ISSUE MULTIPLES

### LARGE BLOCK OF 3 CENTS NOTES

- 591 **Third Issue Fractional Currency Multiple. 3 Cents. Fr.1226. Block of Ten Light Curtain Notes. Very Fine, Repaired.** The sheets were printed five by five and multiples are not rare on this series. This is an attractive block from the face with only two folds. However, the bottom left note is sliced into and crudely restored on the back with paper stripping.

*Ex F.C.C. Boyd Estate.*

- 592 **Third Issue Fractional Currency Multiple. Type Pairing of Vertical Strips. Both Choice Extremely Fine. Fr.1226.** Light curtain. Vertical pair. Light gutter fold; **Fr.1227.** Dark curtain. Vertical strip of three. Top left of sheet with wider top and left margin. Light gutter folds. Both very bright and attractive. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

### BLOCK OF 3 CENTS FR.1227 NOTES

- 593 **Third Issue Fractional Currency Multiple. 3 Cents. Fr.1227. Block of Six Dark Curtain Notes. Extremely Fine.** Two by three block. Bold and vivid. A vertical gutter fold goes into an edge of the notes and is seen from the back. Some margins are slightly close.

*Ex F.C.C. Boyd Estate.*

### RARE 10 CENTS FR.1251 VERTICAL PAIR



*Lot No. 594*

- 594 **Third Issue Fractional Currency Multiple. 10 Cents. Fr.1251. Vertical Pair of Red Back Notes without Design Figure. Choice Extremely Fine.** It is no secret that any multiples after the 3 Cents Fr.1227 series are very scarce to very rare. Obviously, the bigger the better. Not many Red Back 10 Cents pairs have been seen and that was accurately stated in the 2005 O'Mara catalogue. O'Mara's pair was quite choice and brought \$1,265 or at least triple what the separate type notes would have brought. Though this pair has a heavy gutter fold, it misses the note borders and there is some handling at the top. Our grade is conservative when factored with the lovely bronze on the face and bold red color. A realization flirting with four figures would not be a surprise for this very handsome pair.

*Ex F.C.C. Boyd Estate.*



VERY RARE 10 CENTS FR.1252 BLOCK OF FOUR



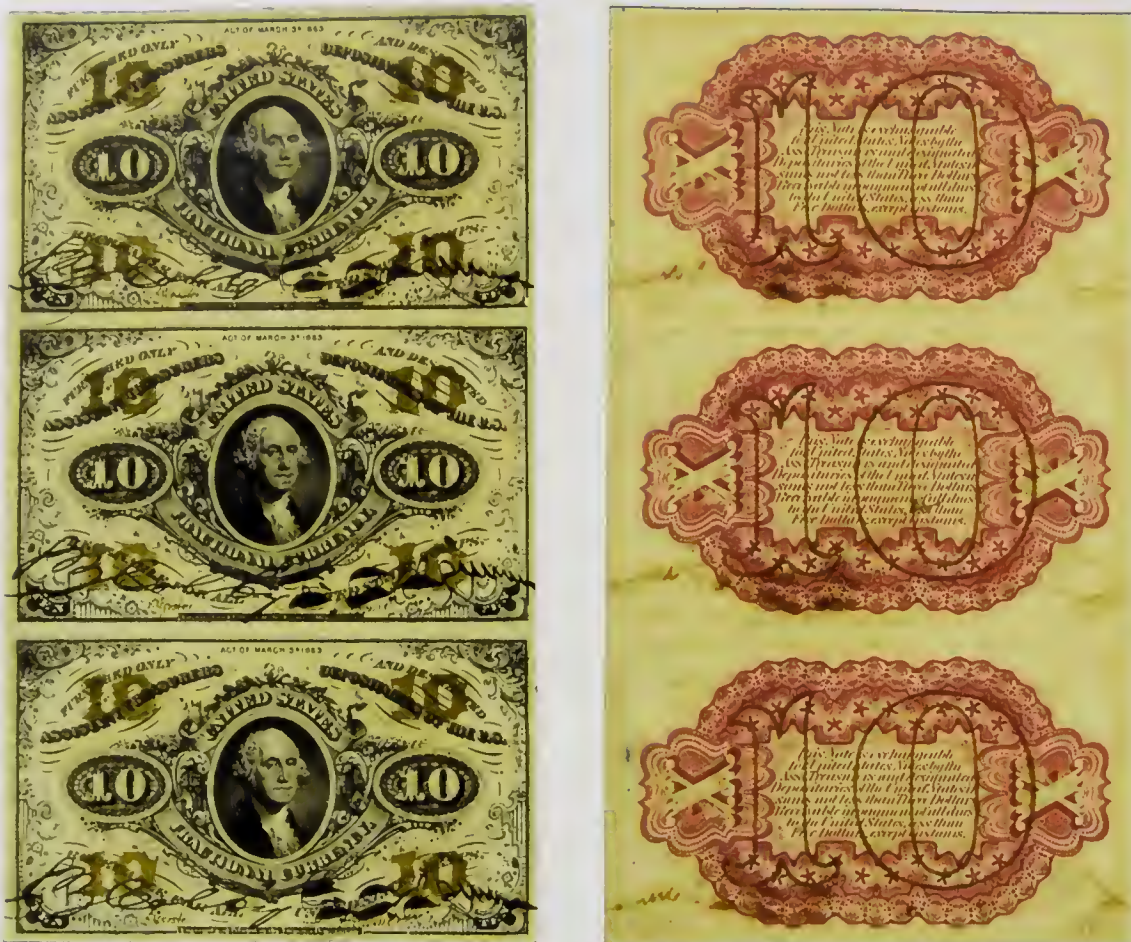
Lot No. 595

- 595 **Third Issue Fractional Currency Multiple. 10 Cents. Fr.1252. Block of Four Red Back Notes with Design Figure "1."** Choice Almost Uncirculated. Face plate "26" in juncture of four notes. Whether this is full Uncirculated or not does not matter. There is only one full sheet of 10 Cents Third Issue (also, Fr. 1252) notes known, the one we sold in Ford III. As such, any block of four or better on any of these numbers is quite a treat for the specialist and certainly stands out as the lovely, nearly perfect looking block does. O'Mara was missing a block from this series, but was fortunate to have the 5 Cents Green Back and a very handsome 25 Cents Fessenden block. It is sad to think they hacked up a sheet to get this block, but we'll take it and enjoy its beauty. An eventual census of these Third Issue multiples will likely yield this as a major rarity. Worth a significant multiple over the sum of its parts.

*Ex F.C.C. Boyd Estate.*



## VERY RARE AUTOGRAPHED 10 CENTS VERTICAL STRIP



Lot No. 596

- 596 **Third Issue Fractional Currency Multiple. 10 Cents. Fr.1253. Vertical Strip of Three Red Back Notes with Autographed Signatures of Colby and Spinner. Almost Uncirculated.** Another "wow" multiple on the Third Issue. Autographed multiples are yet another breed. In the Ford-Boyd collection there was the Spinner Type I Back autographed sheet and a block of four Fr.1356 Justice notes. Much research will not yield many other Third Issue autographed multiples. This pleasing strip was lightly pressed in a professional manner and de-acidified at Barrows (pencil mark on back lower right corner). Another wonderful item for the specialist who desires Fractional Currency with distinction.

*Ex F.C.C. Boyd Estate.*

## ASSORTMENT OF SECOND AND THIRD ISSUE MULTIPLES

- 597 **Fractional Currency Multiple. Assortment of Second and Third Issue Uncut Horizontal and Vertical Pairs, Blocks, and Strips. All Very Fine, unless noted. Second Issue: 10 Cents. Fr.1244. No surcharge. Horizontal strip of Five; 10 Cents. Fr.1245. 18-63 surcharge. Block of Six. Three by two; Third Issue: 3 Cents. Fr.1226. Light curtain. Vertical Pairs (3). One is quite worn, less than Fine. The others average. Fr.1226. Horizontal strip of three; Fr.1226. Vertical strips: Of Three (1); Of Four (1); Of Five (1). The first is Fine, the others About Extremely Fine. Attractive. Total of 16 3 cents notes on seven multiples. Several with some back soiling. A commercial grouping, but useful nonetheless. (Total: 9 pieces).**

*Ex F.C.C. Boyd Estate.*



# FRACTIONAL CURRENCY ERRORS AND INVERTS

## PERFORATION ERRORS

### STRIP OF PARTIALLY IMPERFORATE 5 CENTS NOTES



Lot No. 598

- 598 **First Issue Postage Currency Perforation Error. 5 Cents. Fr.1229. Missing Vertical Perforations. Horizontal Strip of Three without Monogram Notes. Extremely Fine.** This would be a wonderful multiple on any account. It is the upper left portion of the sheet with attached wide selvages at the top and left. The top is properly perforated, but between the notes and at the left end there are none. These partial imperforates are quite tough to find and this has outstanding eye appeal from the face. Four vertical folds through the notes, seen from the back, and handling. Not penciled on the back.

*Ex F.C.C. Boyd Estate.*

## INVERTED BACKS

### FIRST ISSUE POSTAGE CURRENCY INVERTS

#### EXTREMELY RARE PERFORATED 5 CENTS INVERTED BACK



Lot No. 599

- 599 **First Issue Fractional Currency Invert. 5 Cents. Fr.1229. Inverted Back. Fine.** Perforated edges, without monogram. This is an extremely rare invert and likely one of very few known. It was relegated to commerce for many years based on the amount of wear it received. Milt Friedberg's Sale: Lot 750 was considered unique in 1997. That note had considerable grade to it. Though the condition of this is less than magnificent, the rarity is quite paramount. Penciled "9C" at back lower right corner (inverted).

*Ex F.C.C. Boyd Estate.*

*Inverts seem commonplace when the major "name" Fractional Currency auctions are catalogued and sold (i.e. as Milton Friedberg and Thomas F.X. O'Mara). However, inverts are well collected and those specialists so inclined have kept a census of known examples by Friedberg number and detailed variety. Many of these Boyd-Chapman pieces are top quality for their types and we have organized them by their major diagnostics. Each year more inverts are discovered and that only seems to spur interest as opposed to lessen price standards. Obviously, the great majority of these have been off the market for multiple generations and some for over a century.*



### HIGH-GRADE 5 CENTS STRAIGHT EDGE INVERT

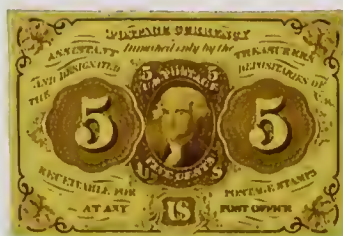


Lot No. 600

- 600 First Issue Postage Currency Invert. 5 Cents. Fr.1230. Inverted Back. Almost Uncirculated. Not a rare invert, but in an outstanding state of preservation. The census on known examples is likely above 40 notes now (30 or so reported per the O'Mara sale cataloguer in 2005), but not many are as choice as this. Very minor handling and claims to higher grade. Penciled "5C" at back upper right corner.

*Ex F.C.C. Boyd Estate.*

### VERY SHARP 5 CENTS FR.1230 INVERT



Lot No. 601

- 601 First Issue Postage Currency Invert. 5 Cents. Fr.1230. Inverted Back. Almost Uncirculated. A second Fr.1230 Invert adding to the census. Certain to find a fine home as there is only light handling. Well margined on the face and centered on the back. Penciled "5C" at back upper left corner.

*Ex F.C.C. Boyd Estate.*

### THIRD HIGH-GRADE 5 CENTS FR.1230 INVERT



Lot No. 602

- 602 First Issue Postage Currency Invert. 5 Cents. Fr.1230. Inverted Back. Choice Extremely Fine. A third classic invert with only a soft bend and handling. The back is very well centered. Perfect fit for a general collection to represent inverts. Penciled "5G" at back upper left corner.

*Ex F.C.C. Boyd Estate.*

- 603 First Issue Postage Currency Invert. 5 Cents. Fr.1230. Inverted Back. Very Fine to Extremely Fine. A fourth Fr.1230 Invert. This has light wear and is peppered with pinholes. Looks higher grade at first glance. Not penciled on the back.

*Ex F.C.C. Boyd Estate.*

### HIGH-GRADE 10 CENTS STRAIGHT EDGE INVERT



Lot No. 604

- 604 First Issue Postage Currency Invert. 10 Cents. Fr.1242. Inverted Back. Almost Uncirculated. This is a scarcer invert than the Fr.1230 with 20 or so reported at the time of the 1997 Milton Sale. Milt had several on this number as he treasured inverts of all types and series. Very light handling with complete face margins, but not broad. Penciled "6B" at back upper left corner.

*Ex F.C.C. Boyd Estate.*

### SECOND 10 CENTS FR.1242 INVERT



Lot No. 605

- 605 First Issue Postage Currency Invert. 10 Cents. Fr.1242. Inverted Back. Extremely Fine. A second example. The grade is conservative and the look is as "New." However, there are two folds. Very attractive with a well centered back. Not penciled on the back corners.

*Ex F.C.C. Boyd Estate.*

### RARE PERFORATED EDGE 25 CENTS INVERT



Lot No. 606

- 606 First Issue Postage Currency Invert. 25 Cents. Fr.1280. Inverted Back. Fine to Very Fine. Perforated edges, without monogram. This is a scarcer type note and as an invert, very rare. In 1997, there were four on the census. Two were high-grade notes in the Milton Friedberg Sale. Since then, we are not sure how many have been added. However, it is hard to imagine more than seven to nine known. There is some honest wear and a minor stain at the back upper left corner. Penciled "11C" at back upper right corner.

*Ex F.C.C. Boyd Estate.*



## SECOND RARE PERFORATED EDGE 25 CENTS FR.1280 INVERT

- 607 **First Issue Postage Currency Invert, 25 Cents. Fr.1280. Inverted Back. Fine. Perforated edges, without monogram. A second example with circulation. We are uncertain whether these two Boyd notes were included in the 1997 census quoted in the Milt catalogue. Modest soiling, but quite pleasant for the technical grade. Penciled "11C" at back upper left corner.**

*Ex F.C.C. Boyd Estate.*

## CHOICE STRAIGHT EDGE 25 CENTS INVERT



*Lot No. 608*

- 608 **First Issue Postage Currency Invert, 25 Cents. Fr.1281. Inverted Back. Choice Uncirculated. There were four in the 1997 Milt Sale and we would conjecture an overall census of perhaps 15 to 20 notes in all grades. This is a beauty and is close to Gem. The back is centered slightly upwards. Clearly this is among the finest known. Superior to the very sharp O'Mara example which brought \$1,092.50. Not penciled on the back.**

*Ex F.C.C. Boyd Estate.*

## SECOND BOLD FR.1281 25 CENTS INVERT



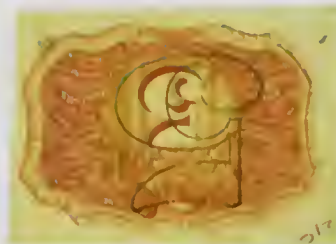
*Lot No. 609*

- 609 **First Issue Postage Currency Invert, 25 Cents. Fr.1281. Inverted Back. Almost Uncirculated. A second very attractive and high-grade invert. Quite bold and fresh with outstanding embossing. The bottom face margin is close. Not penciled on the back.**

*Ex F.C.C. Boyd Estate.*

## SECOND ISSUE FRACTIONAL CURRENCY INVERTS

### SECOND ISSUE 5 CENTS FR.1233 DOUBLE INVERT



*Lot No. 610*

- 610 **Second Issue Fractional Currency Invert, 5 Cents. Fr.1233. Inverted Back and Surcharge. Extremely Fine, Impaired. A double invert with back engraving and surcharge flopped. O'Mara had one, but it was low grade and considered unique at the time. There is very little wear and some light toning. Brittle paper with a moderate shear crack as seen from the left back. Penciled "21C" at back lower right corner (inverted).**

*Ex F.C.C. Boyd Estate.*

### SECOND 5 CENTS FR.1233 INVERTED BACK AND SURCHARGE

- 611 **Second Issue Fractional Currency Invert, 5 Cents. Fr.1233. Inverted Back and Surcharge. Very Good. A second double invert that saw much circulation. The back surcharges are weak, but visible. Very rare and important to the specialist. Penciled "21C" at back lower right corner.**

*Ex F.C.C. Boyd Estate.*

### OUTSTANDING AND EXTREMELY RARE 10 CENTS FR.1244 INVERTED BACK



*Lot No. 612*

- 612 **Second Issue Fractional Currency Invert, 10 Cents. Fr.1244. Inverted Back. Almost Uncirculated. An outstanding and extremely rare invert. Only the back engraving is inverted, the surcharge is oriented to the face properly. In 1997 and 2005, this type was considered unique and represented by one example only. That O'Mara-Friedberg piece was rather worn and the price realized in 2005 was a relative bargain. The handling is light on this essentially new note with vibrant bronze on both sides. Outstanding is one superlative appropriate for this museum piece. Not penciled on the back corners.**

*Ex F.C.C. Boyd Estate.*



**EXTREMELY RARE 10 CENTS FR.1245 INVERT**



Lot No. 613

- 613 **Second Issue Fractional Currency Invert. 10 Cents. Fr.1245. Inverted Back. Almost Uncirculated.** The surcharges are normal, the back engraving is inverted. Not represented in the Friedberg or O'Mara Sale. Lightly toned with the look of partial brittleness. Very slight crack seen from the back left edge. Likely, **extremely rare**. Pencil "22C" at back upper left corner.

*Ex F.C.C. Boyd Estate.*

**SECOND ISSUE 10 CENTS FR.1246 INVERT**



Lot No. 614

- 614 **Second Issue Fractional Currency Invert. 10 Cents. Fr.1246. Inverted Back. Very Fine to Extremely Fine.** Another extremely rare number to have the back inverted only. The surcharges are proper. Modest wear, but still quite crisp. Minor top back edge stain. Pencil "22C" at back upper left corner.

*Ex F.C.C. Boyd Estate.*

**SUPERB SECOND ISSUE 10 CENTS FR.1246 INVERTED BACK AND SURCHARGES**



Lot No. 615

- 615 **Second Issue Fractional Currency Surcharge Invert. 10 Cents. Fr.1246. Inverted Back and Surcharge. Choice Uncirculated.** An absolute beauty and a double invert. The grade defies the imagination with some petty handling to two corners for the picky. The bronze oval and back "10" are magnificent. The corner surcharges are crisply struck and elegantly aligned. There likely isn't an equal out there. Pencil "26B" on the back lower right corner (inverted and perhaps not seen as an invert at first by Chapman or Boyd).

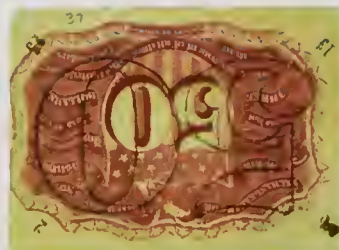
*Ex F.C.C. Boyd Estate.*

**SECOND ISSUE 50 CENTS FR.1317 INVERTED BACK ENGRAVING**

- 616 **Second Issue Fractional Currency Invert. 50 Cents. Fr.1317. Inverted Back. Very Fine.** Again, quite a rarity on Second Issue inverts. The note is crisp, but the back color is a bit faded. Appears brittle (de-acidified?) and there is a short edge crack. Trimmed in across the top. Pencil "28B" at back upper left corner.

*Ex F.C.C. Boyd Estate.*

**FIBER PAPER 50 CENTS FR.1322 INVERTED BACK AND SURCHARGES**



Lot No. 617

- 617 **Second Issue Fractional Currency Invert. 50 Cents. Fr.1322. Inverted Back and Surcharges. Extremely Fine.** Printed on fiber paper. A bold and vivid example. The entire back along with the surcharges are inverted. Three edges clearly original and untrimmed. Superb carmine back color and strong back surcharge. The O'Mara 2005 note was considered the only example known on Fr.1322. This makes at least two. The face right end is trimmed in slightly. Pencil "37C" at back upper left corner.

*Ex F.C.C. Boyd Estate.*

**THIRD ISSUE FRACTIONAL CURRENCY INVERTS**

**EXTREMELY RARE LIGHT CURTAIN 3 CENTS INVERT**



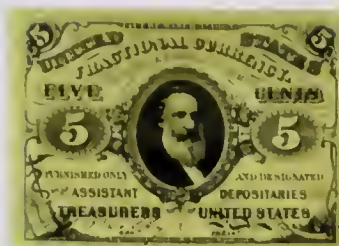
Lot No. 618

- 618 **Third Issue Fractional Currency Invert. 3 Cents. Fr.1226. Inverted Back. Almost Uncirculated.** One of the more important inverts on the Third Issue. There are likely less than six or seven known. The O'Mara-Friedberg example was very well sought after at \$1,495 back in 2005. This note is lightly toned on both sides and has very slight handling. Both sides are quite well centered. Pencil on the back

*Ex F.C.C. Boyd Estate.*



**HIGH-GRADE AND EXTREMELY RARE GREEN BACK CLARK 5 CENTS FR.1238 INVERT**



Lot No. 619

- 619 Third Issue Fractional Currency Invert. 5 Cents. Fr.1238. Inverted Back. About Extremely Fine. All Clark inverts are extremely rare. Like most inverts there may be some unreported notes that will change the census. Horizontal fold and top handling. Pencil "39A" on the back upper left corner and pencil "AT" lower right edge. A beauty.

*Ex F.C.C. Boyd Estate.*

**SECOND GREEN BACK CLARK 5 CENTS FR.1238 INVERT**

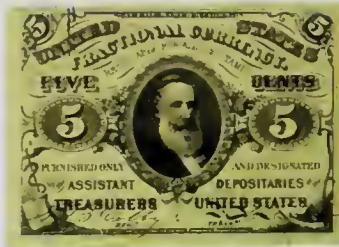


Lot No. 620

- 620 Third Issue Fractional Currency Invert. 5 Cents. Fr.1238. Inverted Back. Very Fine. A second example of this great rarity. Some wear and the back is off center to the bottom. Light staining at the face upper right edge. Pencil "39BA" at back upper right corner.

*Ex F.C.C. Boyd Estate.*

**SUPERB GREEN BACK CLARK 5 CENTS FR.1239 INVERT**

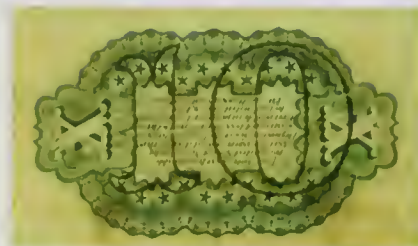


Lot No. 621

- 621 Third Issue Fractional Currency Invert. 5 Cents. Fr.1239. Inverted Back. Choice Almost Uncirculated. Back Plate 6 visible. A superb note and a stunning rarity. In 2005, there were three known as catalogued in the O'Mara Sale. There is only some light handling on this note. This is another clearly impressive invert from this famous collection. Pencil "39C" on the back on back lower left corner and pencil notations on the back top edge (Chapman notations?).

*Ex F.C.C. Boyd Estate.*

**EXTREMELY RARE GREEN BACK 10 CENTS FR.1255 INVERT**



Lot No. 622

- 622 Third Issue Fractional Currency Invert. 10 Cents. Fr.1255. Inverted Back. Very Fine. This is extremely rare and could be unique on the Friedberg number. Only the back is inverted. The face and back surcharges are both orientated in the proper directions. Crisp with some moderate back soiling. Petty pinhole. Faint penciling on the back lower left corner.

*Ex F.C.C. Boyd Estate.*

**HIGH-GRADE GREEN BACK 10 CENTS FR.1256 DOUBLE INVERT**



Lot No. 623

- 623 Third Issue Fractional Currency Invert. 10 Cents. Fr.1256. Inverted Back and Surchage. Uncirculated. A double back invert and another great rarity. There are several possible permutations of inverts on this denomination. The face surcharges are proper with both the back engraving and denomination turned. The paper quality is outstanding on both sides. However, trimmed in across the top face into the margin line. The surcharge bronze is rather toned on both sides. Not penciled on the back corners.

*Ex F.C.C. Boyd Estate.*



**BOLD AND VERY RARE GREEN BACK  
25 CENTS FR.1294 DOUBLE INVERT**



Lot No. 624

- 624 **Third Issue Fractional Currency Invert. 25 Cents. Fr.1294. Inverted Back and Surcharge. Almost Uncirculated.** Both the back and surcharge are inverted. A sharp and vibrant note. This should be very rare as the very few found auction examples indicate. This is well centered and has only some light edge handling. Pencil "41A" at back upper left corner.

*Ex F.C.C. Boyd Estate.*

**SECOND GREEN BACK 25 CENTS  
FR.1294 COMPLETE INVERT**



Lot No. 625

- 625 **Third Issue Fractional Currency Invert. 25 Cents. Fr.1294. Inverted Back and Surcharge. Choice Very Fine.** A second example with some light wear. Both sides are off centers downwards. Some petty soiling, but mostly a bright note. Lightly penciled back upper right corner adjacent to partial green back plate number.

*Ex F.C.C. Boyd Estate.*

**SUPERB RED BACK 50 CENTS FR.1357  
FIBER PAPER JUSTICE INVERT**



Lot No. 626

- 626 **Third Issue Fractional Currency Invert. 50 Cents Justice. Fr.1357. Inverted Back. Choice Uncirculated.** Red back. Printed on fiber paper. Red back Justice inverts are known only on this number. This specimen and few other high-grade examples likely came from the old Chapman holdings. Other examples fit into a census of perhaps 10 to 20 notes in all grades. However, that goes out the window as this note would be outstanding as just a type note. All four sides of the face have superior margins for the Justice type. The paper quality is outstanding with its natural fiber paper hue quite handsome. The back surcharges are shifted a bit high. This is right up there with the O'Mara: Lot 16214 at \$3,220 back in 2005. Pencil "48A" at back upper right corner.

*Ex F.C.C. Boyd Estate.*

**SECOND RED BACK 50 CENTS  
AUTOGRAPHED JUSTICE INVERT**



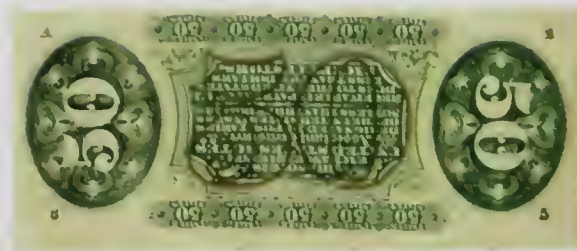
Lot No. 627

- 627 **Third Issue Fractional Currency Invert. 50 Cents Justice. Fr.1357. Inverted Back. Very Fine.** Red back. Printed on fiber paper. A second fiber paper invert note with autographed signatures. Modest and honest wear with the right end of the face slightly rounded. The back color is quite bold. Not penciled on the back.

*Ex F.C.C. Boyd Estate.*



### IMPRESSIVE FIBER PAPER 50 CENTS FR.1370 JUSTICE INVERT

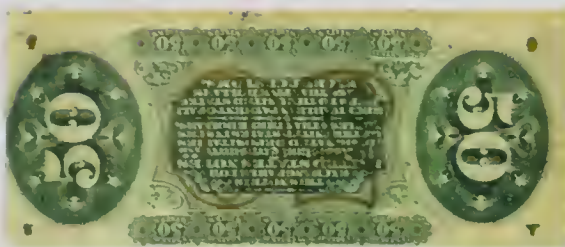


Lot No. 628

- 628 **Third Issue Fractional Currency Invert. 50 Cents Justice. Fr.1370. Inverted Back. Uncirculated.** Green back, A-2-6-5 surcharges with no design figure on face. Printed on fiber paper. An impressive fiber paper note, and it is an inverted back as well. The paper quality and back printing are just stunning. We would believe there are perhaps five to seven known inverted on this number. Obviously, **one of the finest known**. If the face were centered properly, this would be Choice or virtually a full Gem. Superior to the O'Mara: Lot 16219 at \$1,265 in 2005. Another note that defies over-description and is quite riveting on its own merits.

*Ex F.C.C. Boyd Estate.*

### EXTREMELY RARE 50 CENTS FR.1373 FIBER PAPER JUSTICE DOUBLE INVERT

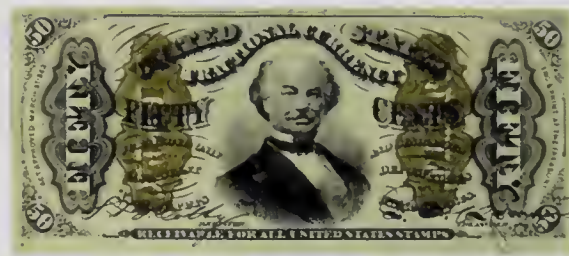
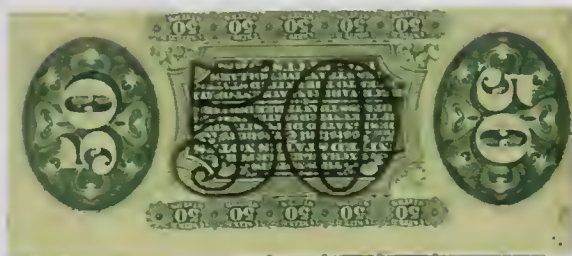


Lot No. 629

- 629 **Third Issue Fractional Currency Invert. 50 Cents Justice. Fr.1373. Inverted Back and Surcharge. Very Fine to Extremely Fine.** Green back, A-2-6-5 surcharges with design figure "a" on face. Printed on fiber paper. This is an extremely rare double invert and not represented in Milt Friedberg or O'Mara. The folds are sharp, but quite crisp and vibrant with claims to higher grade. The bronze still glitters brightly on both sides.

*Ex F.C.C. Boyd Estate.*

### SHARP GREEN BACK 50 CENTS FR.1331 SPINNER INVERT



Lot No. 630

- 630 **Third Issue Fractional Currency Invert. 50 Cents Spinner. Fr.1331. Inverted Back. Extremely Fine.** Green back, without surcharges and no design figure on face. This is very rare in any grade and quite superior to the Milton example. There are thick pinholes in two corners. The back is centered upwards slightly. Not penciled on the back.

*Ex F.C.C. Boyd Estate.*



**VERY RARE GREEN BACK 50 CENTS FR.1331  
SPINNER INVERTED BACK AND SURCHARGE**



Lot No. 631

- 631 **Third Issue Fractional Currency Invert. 50 Cents Spinner. Fr.1331. Inverted Back and Surcharge. About Extremely Fine.** Green back, without surcharges and no design figure on face. A double invert with the surcharge turned as well. Moderate wear on the corners. Bottom face corners with some staining. Penciled "43G" at back upper left corner.

*Ex F.C.C. Boyd Estate.*

**BRIGHT GREEN BACK 50 CENTS FR.1333 SPINNER INVERT**



Lot No. 632

- 632 **Third Issue Fractional Currency Invert. 50 Cents Spinner. Fr.1333. Inverted Back. Choice Extremely Fine.** Green back, without surcharges and design figure "1" on face. This should be a much rarer number on which to find inverts. Interestingly, the Fr.1332 invert is known. However, this Friedberg number type was not in O'Mara or Milton. Modest wear on a boldly printed and extremely well centered note. Not penciled on the back.

*Ex F.C.C. Boyd Estate.*

**SECOND 50 CENTS FR.1333 SPINNER INVERT BACK AND SURCHARGE**



Lot No. 633

- 633 **Third Issue Fractional Currency Invert. 50 Cents Spinner. Fr.1333. Inverted Back and Surcharge. Very Fine to Extremely Fine.** Green back, without surcharges and design figure "1" on face. A second example. The wear is modest and closer to Extremely Fine by far. Penciled "43R" at back upper left corner. Another great opportunity.

*Ex F.C.C. Boyd Estate.*



## SURCHARGE INVERTS AND ERRORS

### SECOND ISSUE 10 CENTS FR.1244 INVERTED SURCHARGE



Lot No. 634

- 634 **Second Issue Fractional Currency Surcharge Invert. 10 Cents. Fr.1244. Inverted Back Surcharge. Extremely Fine.** When the 1997 Friedberg and 2005 O'Mara sales were catalogued, single examples of this type were nearly unheard of. The catalogued sheet from the 1914 George Parsons Sale by Chapman appeared in Ford III as lot 993 on that historic night. That sheet, privately held, is still uncut to our knowledge. A crisp note with some toning of the paper and bronze. Two staple holes at the left end and very short slice into the left center edge. Pencil "18B" at back upper left corner.

*Ex F.C.C. Boyd Estate.*

### SECOND ISSUE 10 CENTS FR.1245 INVERTED SURCHARGE UNCUT PAIR



Lot No. 635

- 635 **Second Issue Fractional Currency Surcharge Invert. Horizontal Uncut Pair of 10 Cents. Fr.1245. Inverted Back Surcharge. Very Fine.** Green back plate number 173 visible at top center. A lovely uncut pair and certainly very rare as such. Both notes have some light folds along with the gutter between, but they look higher grade at first glance. The bottom trimming is slightly uneven. The surcharge bronze is clean and sharp. Pencil "22B" at back upper right corner of the pair.

*Ex F.C.C. Boyd Estate.*

### CHOICE SECOND ISSUE 10 CENTS FR.1246 INVERTED SURCHARGE



Lot No. 636

- 636 **Second Issue Fractional Currency Surcharge Invert. 10 Cents. Fr.1246. Inverted Back Surcharge. Choice Uncirculated.** There are several high-grade examples known from the December, 1894 Chapman Sale block. This is likely one of them. There is only some light toning to the paper. Otherwise, this is very well centered with beautifully struck surcharges in the back and bright bronze face oval. Very pleasing and right up there with the O'Mara: Lot 16172 note sold in 2005. Not penciled on the back corners.

*Ex F.C.C. Boyd Estate.*

### SECOND 10 CENTS FR.1246 INVERTED SURCHARGE



Lot No. 637

- 637 **Second Issue Fractional Currency Surcharge Invert. 10 Cents. Fr.1246. Inverted Back Surcharge. Extremely Fine.** The census of known examples might number fifteen examples or better on this Friedberg Number, but the eye appeal is lovely. A light fold and heavy enough handling on the perimeter knocks it down a notch. The back is centered downwards a bit. A few edge rust spots. Not penciled on the back corners.

*Ex F.C.C. Boyd Estate.*

### THIRD 10 CENTS FR.1246 INVERTED SURCHARGE

- 638 **Second Issue Fractional Currency Surcharge Invert. 10 Cents. Fr.1246. Inverted Back Surcharge. Very Fine.** A third inverted surcharge Fr.1246. Bright and vibrant, but clear folds. The back is centered downwards. This is potentially an excellent value for the eye appeal and desirability. Pencil "26C" at back top center edge.

*Ex F.C.C. Boyd Estate.*



**EXTREMELY RARE 10 CENTS FR.1247  
INVERTED SURCHARGE**



Lot No. 639

- 639 **Second Issue Fractional Currency Surcharge Invert. 10 Cents. Fr.1247. Inverted Back Surcharge. Extremely Fine.** This is extremely rare with perhaps four known or so. Two belonged to Milt Friedberg. His high-grade note was sold in 1997 and again in 2005. This solid Boyd pedigree example is new to the census and is just below the Friedberg-O'Mara note in quality last sold in May 2005 at \$1,380. No folds, but toned paper and some very short slits into the brittle edges. The left corner surcharges are slightly muddy. Penciled "30B" at back lower right corner.

*Ex F.C.C. Boyd Estate.*

**EXTREMELY RARE AND CHOICE 25 CENTS  
FR.1284 INVERTED SURCHARGE**



Lot No. 640

- 640 **Second Issue Fractional Currency Surcharge Invert. 25 Cents. Fr.1284. Inverted Back Surcharge. Almost Uncirculated.** This is quite a sleeper we believe and the only example we tracked was the wretched condition Milton example sold in 1997. That inverted surcharge came from the 1981 Rockholt Sale by NASCA. This is a beauty with some heavy handling only. The centering on both sides is lovely and face bronze oval still reflective. Easily finest known and we would not be surprised if this is one of less than three or four known in private hands. Penciled notations from two sources at the top right edge.

*Ex F.C.C. Boyd Estate.*

**RARE 25 CENTS FR.1286  
INVERTED SURCHARGE**

- 641 **Second Issue Fractional Currency Surcharge Invert. 25 Cents. Fr.1286. Inverted Back Surcharge. Almost Uncirculated, Impaired.** Another rarity (five considered known on the census in 2005) and one of two inverted surcharge Second Issue 25 Cents notes in this collection. Sadly this is impaired with some chipping on one corner. Left end of the back shield blurry and washed (from de-acidification?). Not penciled on the back.

*Ex F.C.C. Boyd Estate.*

**EXCESSIVELY RARE 50 CENTS FR.1316  
INVERTED SURCHARGE**

- 642 **Second Issue Fractional Currency Surcharge Invert. 50 Cents. Fr.1316. Inverted Back Surcharge. Extremely Fine, Impaired.** This may be one of two known on this type. The other is the magnificent Milton Friedberg note sold as lot 797 in 1997. This note was once mounted and shows some hinge remnants on the face. It is clearly brittle with a shear crack in the bottom edge of the paper through the toned paper. The back color is rather mottled. Obviously this is more than a filler due to its great rarity. Not penciled on the back.

*Ex F.C.C. Boyd Estate.*

**VERY RARE 50 CENTS FR.1318  
INVERTED SURCHARGE**

- 643 **Second Issue Fractional Currency Surcharge Invert. 50 Cents. Fr.1318. Inverted Back Surcharge. Almost Uncirculated, Impaired.** A bold surcharge invert over sharp carmine back color. Sadly, there is a chip off the top edge from paper brittleness and an edge crack. Three known in 1997 according to the CAA cataloguers. That Milton note may have been a Boyd duplicate. Penciled "32A" on the back top edge (partially broken off at the edge).

*Ex F.C.C. Boyd Estate.*

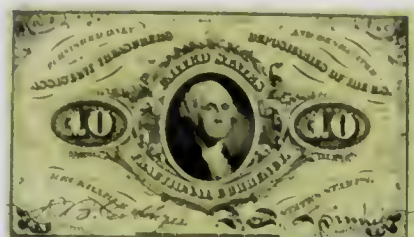
**SPECIMEN 50 CENTS FR.1314-SP  
WITH INVERTED BACK SURCHARGE**

- 644 **Second Issue Fractional Currency Surcharge Invert. 50 Cents Specimen Narrow Margin Back. Fr.1314-SP. Inverted Back Surcharge. Extremely Fine, Impaired.** A fascinating narrow margin specimen with inverted back surcharge. We don't think this is from a shield, but the paper is brittle and toned. Certainly a great rarity and we do not recall seeing an error Specimen note before except for the Milton Friedberg Sale: lot 842 double denomination back. Not penciled on the back.

*Ex F.C.C. Boyd Estate.*



**EXCESSIVELY RARE 10 CENTS FR.1255  
MISSING ALL BRONZE SURCHARGES**



Lot No. 645

- 645 **Third Issue Fractional Currency Surcharge Invert. 10 Cents. Fr.1255. Missing Face and Back Surcharges. Almost Uncirculated.** A stunning note and certainly up there with the greatest of all Fractional Currency error notes. This note is obviously the Valentine listing and penciled as such by Boyd. Absolutely un-altered (the work would be considerable and require laser beams or equipment yet to be invented) with superior eye appeal on both sides. The back centering is diagnostic and compares with the two known examples cited in the 1997 and 2005 CAA catalogues. One of the two notes cited there were the same auction designation many years prior. The O'Mara note, lot 15780, came from the Milton Friedberg Sale. That note was once Jackson Storm's from Long Island (club president and show organizer) who obtained it from Len Glazer in 1981. There is only some light handling on this note and there are claims to full Uncirculated status. In the absence of a hidden example, **this is clearly the finest known.** Penciled "40G" at back upper left corner. Worthy of the highest caliber collection and with increased collector demand for true rarities, this is likely to achieve a generous four-figure realization. It will be difficult to acquire another at any price after this sale.

*Ex F.C.C. Boyd Estate.*

**SUPERB 10 CENTS FR.1255  
WITH ALL BRONZE SURCHARGES INVERTED**



Lot No. 646

- 646 **Third Issue Fractional Currency Surcharge Invert. 10 Cents. Fr.1255. Inverted Face and Back Surcharges. Choice Uncirculated.** Another stunning error note on the Third Issue. The double surcharges inverted are striking. There are supposedly four or so known of this type and invert. More than likely the finest known. This type was not in the Milt Friedberg Sale (he had it on a Fr.1256 though). The grade might be a stretch for some with the back centered upwards. However, the paper quality is beyond reproach and the bronze is bright and glittering. A portion (or entire) of the plate number "2" shows at the bottom left face. Not penciled on the back. Also, well worth a strong price in this outstanding state of preservation and illustrious pedigree.

*Ex F.C.C. Boyd Estate.*

**SIGNIFICANT RED BACK 25 CENTS FR.1291 WITH BACK SURCHARGES INVERTED**



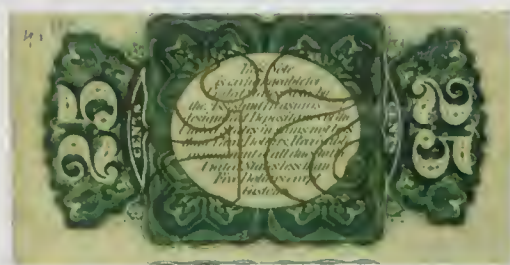
Lot No. 647

- 647 **Third Issue Fractional Currency Surcharge Invert. 25 Cents. Fr.1291. Inverted Back Surcharges. Choice Extremely Fine.** Red back inverts of any kind are significant and known on scant Friedberg numbers. The Fr.1357 is the other known red back inverted surcharge type. This Fessenden red back is a real prize and the condition is borderline stunning. This type was missing from the Milton Sale, but O'Mara had an example of this prize note which realized \$2,530 in Gem. This note has some heavier handling, seen with scrutiny, with the appearance of Gem at first glance. The grade is conservative in regards to paper quality, color, and vibrant bronze. Penciled "47D" at back upper right corner.

*Ex F.C.C. Boyd Estate.*



**GREEN BACK 25 CENTS FR.1294  
WITH BACK SURCHARGES INVERTED**

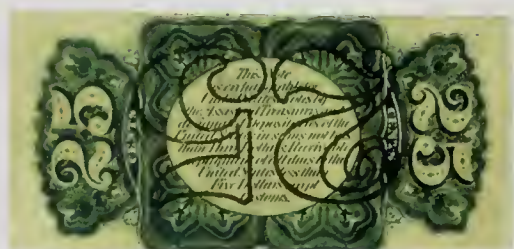


Lot No. 648

- 648 **Third Issue Fractional Currency Surcharge Invert. 25 Cents. Fr.1294. Inverted Back Surcharges. Extremely Fine.** There are claims to higher grade. There should be 12-15 known of this type and several are in high grade like the O'Mara note. The back is centered upwards a bit. Penciled "41HA" at back upper left corner.

*Ex F.C.C. Boyd Estate.*

**SECOND 25 CENTS FR.1294  
WITH BACK SURCHARGES INVERTED**



Lot No. 649

- 649 **Third Issue Fractional Currency Surcharge Invert. 25 Cents. Fr.1294. Inverted Back Surcharges. Very Fine to Extremely Fine.** A second example and quite handsome for the grade. There are some soft folds on this bright note. It might be quite await for three examples of this type to appear in one sale again. Another important bidding opportunity. Not penciled on the back.

*Ex F.C.C. Boyd Estate.*

**THIRD FR.1294 FESSENDEN  
WITH BACK SURCHARGES INVERTED**

- 650 **Third Issue Fractional Currency Surcharge Invert. 25 Cents. Fr.1294. Inverted Back Surcharges. Choice Very Fine.** A third example to increase the census of this type. Let not the appearance of three examples of these in one sale deceive you from its true rarity. However, the eye appeal for the technical grade is considerable. Multiple folds with considerable glitter to the bronze. Not penciled on the back.

*Ex F.C.C. Boyd Estate.*

**VERY RARE 25 CENTS FR.1295  
WITH BACK SURCHARGES INVERTED**

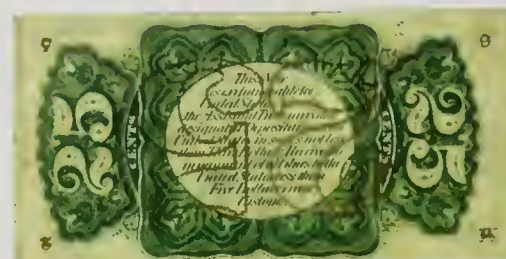


Lot No. 651

- 651 **Third Issue Fractional Currency Surcharge Invert. 25 Cents. Fr.1295. Inverted Back Surcharges. About Extremely Fine.** Design figure "a" on face. This is much, much rarer than the surcharge invert on Fr.1294. The only other auction record we have recorded was the 1995, 1997, and 2005 CAA Sale example in Choice New at \$1,150 on its last trip to the auction block. This is most likely one of a scant few known. Great centering and margins. There is pinhole at left face margin. Not penciled on the back.

*Ex F.C.C. Boyd Estate.*

**EXTREMELY RARE  
FIBER PAPER 25 CENTS FR.1297  
WITH BACK SURCHARGES INVERTED**



Lot No. 652

- 652 **Third Issue Fractional Currency Surcharge Invert. 25 Cents. Fr.1297. Inverted Back Surcharges. About Extremely Fine.** Printed on fiber paper. Fiber paper errors are much rarer and this is a very attractive note. This type was not listed in the original Encyclopedia, but was obtained later by Milt in slightly higher grade than this. The light circulation does little to encumber its vibrant color, bronze, and superb face and back centering. Lightly penciled "41D" at back upper left corner. A beauty.

*Ex F.C.C. Boyd Estate.*



SECOND 25 CENTS FR.1297  
WITH BACK SURCHARGES INVERTED



Lot No. 653

- 653 Third Issue Fractional Currency Surcharge Invert. 25 Cents. Fr.1297. Inverted Back Surcharges. Very Fine to Extremely Fine. Printed on fiber paper. A second example to increase the census of a very rare type. This presents a great opportunity for the specialist. The paper quality and bronze brilliance are outstanding. The face has tight margins on the top and right. Pencil "41D" on back upper left edge under the surcharge numeral.

*Ex F.C.C. Boyd Estate.*

HIGH-GRADE 50 CENTS JUSTICE FR.1362  
WITH BACK SURCHARGES INVERTED



Lot No. 654

- 654 Third Issue Fractional Currency Surcharge Invert. 50 Cents Justice. Fr.1362. Inverted Back Surcharges. Uncirculated. Green back, compactly spaced surcharges and no design figure on face. This is a very rare invert on this Fr. number and is likely the finest known. The face is centered upwards and tight as such. However, the back lands just right where it counts. Wonderful paper quality that if it has handling, it is so light as to be nearly invisible. Way superior to the O'Mara Very Fine note sold in 2005. Partially visible back plate number "18." Pencil "42D" at back upper left corner.

*Ex F.C.C. Boyd Estate.*

CHOICE 50 CENTS JUSTICE FR.1366  
WITH BACK SURCHARGES INVERTED

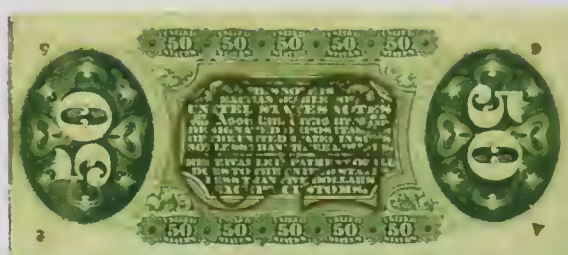


Lot No. 655

- 655 Third Issue Fractional Currency Surcharge Invert. 50 Cents Justice. Fr.1366. Inverted Back Surcharges. Almost Uncirculated. Green back, widely spaced surcharges and no design figure on face. This is another great rarity with perhaps five or six known until now. With two added to the census, the opportunity presents itself well. The note is centered upwards on the face. The paper quality is tremendous like the majority of the Boyd Collection Justice notes sold in these historic sales. This is worthy of commanding a significant premium above the type note level of this scarce Justice number. Not penciled on the back.

*Ex F.C.C. Boyd Estate.*

SECOND VERY RARE 50 CENTS JUSTICE  
FR.1366 WITH BACK SURCHARGES INVERTED



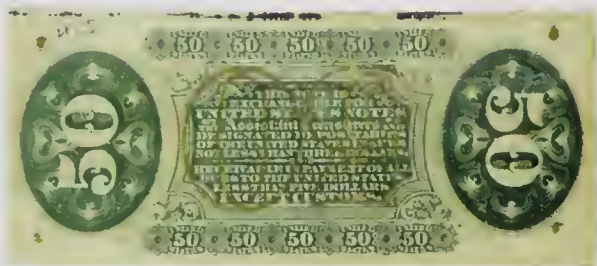
Lot No. 656

- 656 Third Issue Fractional Currency Surcharge Invert. 50 Cents Justice. Fr.1366. Inverted Back Surcharges. Extremely Fine. Green back, widely spaced surcharges and no design figure on face. A second example of this great rarity and with the look of a new note at first glance. Fairly well margined on the face and centered on the back. Two clear folds and some heavy handling. The back surcharges are super sharply defined. Not penciled on the back.

*Ex F.C.C. Boyd Estate.*



**VIBRANT FIBER PAPER  
50 CENTS JUSTICE FR.1370  
WITH BACK SURCHARGES INVERTED**

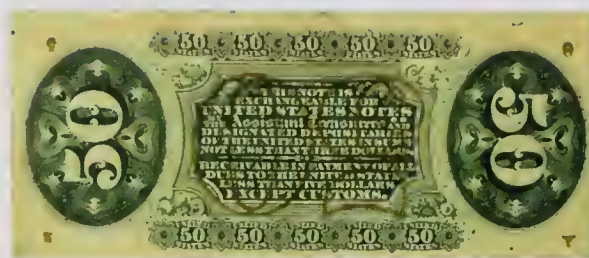


Lot No. 657

- 657 **Third Issue Fractional Currency Surcharge Invert. 50 Cents Justice. Fr.1370. Inverted Back Surcharges. Very Fine.** Printed on fiber paper. No design figure on face. This surcharge invert was not known to Valentine except as a comment. Due to this, it was listed in the initial Encyclopedia. The Milton-O'Mara example confirmed the existence and this is another example in sharp grade. We would believe this is a three to five examples known type. The multiple vertical folds are light and hard to see. Vibrant paper and inking are delightfully deceptive at first glance with the look of new to the eye. The bronze is bright and glittering. A superior fiber paper surcharge invert. Pencil "42D" at back upper left corner.

*Ex F.C.C. Boyd Estate.*

**EXTREMELY RARE  
FIBER PAPER 50 CENTS JUSTICE FR.1373  
WITH BACK SURCHARGES INVERTED**

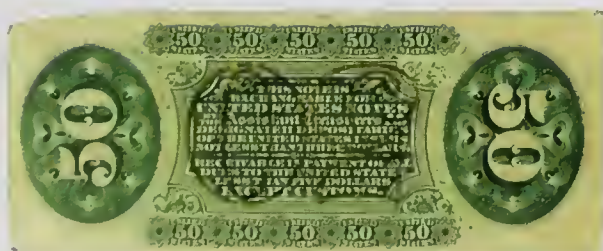


Lot No. 658

- 658 **Third Issue Fractional Currency Surcharge Invert. 50 Cents Justice. Fr.1373. Inverted Back Surcharges. Almost Uncirculated.** Printed on fiber paper. Design figure "a" on face. There were two considered known of this type in 2005 when the O'Mara sale was catalogued. The paper quality of this exceptional rarity is exquisite. However, there is a tiny slit in the paper at the upper left as perhaps made. Very crisp with bold bronze. Likely to be one of less than three or four known. Not penciled on the back. Ignoring the petty slit should yield a strong result for a note worthy of four figures.

*Ex F.C.C. Boyd Estate.*

**VERY RARE 50 CENTS SPINNER FR.1331  
WITH BACK SURCHARGES INVERTED**



Lot No. 659

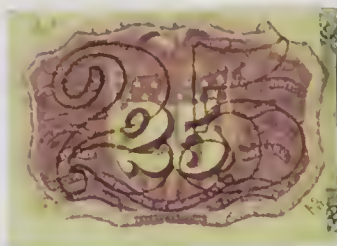
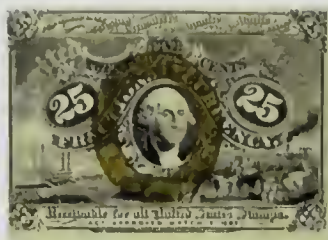
- 659 **Third Issue Fractional Currency Surcharge Invert. 50 Cents Spinner. Fr.1331. Inverted Back Surcharges. Very Fine.** Green back, without surcharges. No design figure on face. This is likely rarer as a class than Justice surcharge inverts. We would believe three or four surcharge inverts are known on this number. The wear is more visible from the face and the back is pleasing and bold green. Uneven trimming seen at the back upper left. Not penciled on the back.

*Ex F.C.C. Boyd Estate.*



## OFFSETS

### RARE AND CHOICE 25 CENTS FR.1289 FIBER PAPER OFFSET



Lot No. 660

- 660 **Second Issue Fractional Currency Offsets. 25 Cents. Fr.1289. Partial Face Offset to the Back. Extremely Fine.** Back surcharged T-1-18-63. This is only a short, partial offset to the right end of back. But, it is on a fiber paper note and a better number at that. Quite appealing and rarely seen. Lightly penciled "36" at back upper left corner.

*Ex F.C.C. Boyd Estate.*

### BOLD 10 CENTS FR.1255 GREEN BACK OFFSET



Lot No. 661

- 661 **Third Issue Fractional Currency Offsets. 10 Cents. Fr.1255. Face Offset to the Back. Fine.** The complete face is offset (in mirror design) over the green back design and then surcharged with the "10" denomination protector. A bold and complete offset that received much circulation. Not many spectacular errors such as this left the early BEP. Not penciled on the back.

*Ex F.C.C. Boyd Estate.*

# FRACTIONAL CURRENCY SPECIMENS

## FIRST ISSUE SPECIMENS

### VERY CHOICE WIDE MARGIN 5 CENTS PAIR



Lot No. 662

- 662 **First Issue Postage Currency Specimens. 5 Cents. Fr.1231-SP. Wide Margin Face and Back Pair. Choice Uncirculated.** Both printed on orange-yellow bond paper. A lovely pair with faint, if any, handling. The back is extremely broad with nearly complete cutting lines visible. Both are penciled on the verso corners. Exceptional quality that is getting rarer by the day. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

### SECOND VERY SHARP WIDE MARGIN 5 CENTS PAIR

- 663 **First Issue Postage Currency Specimens. 5 Cents. Fr.1231-SP. Wide Margin Face and Back Pair. Choice Uncirculated.** Both printed on orange-yellow bond paper. A second very sharp and fresh pairing. The back is broad at the left with full cutting line visible. Both are penciled on the verso corners. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

- 664 **First Issue Postage Currency Specimens. 5 Cents. Fr.1231-SP. Wide Margin Face and Back Pair. Choice Uncirculated.** Both printed on orange-yellow bond paper. A third very sharp and bright pair. Both are uniform in size and make a sharp presentation. Some visible cutting lines on both. Both are penciled on the verso corners. Premium quality Specimen pairs such as these are not often seen in this current collector driven marketplace. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

- 665 **First Issue Postage Currency Specimens. 5 Cents. Fr.1231-SP. Wide Margin Face and Back Pair. Uncirculated.** Both printed on orange-yellow bond paper. A fourth sharp and fresh pairing. Close to Choice, but there is some slight handling. The colors and printing are outstanding. The broad back has nearly complete visible cutting lines. Both are penciled on the verso corners. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

- 666 **First Issue Postage Currency Specimens. 5 Cents. Fr.1231-SP. Wide Margin Face and Back Pair. Uncirculated.** Both printed on orange-yellow bond paper. A fifth handsome pairing. There is some handling and the face Specimen is a little smaller than the others in this group. Top and bottom cutting lines seen on the back. Both are penciled on the verso corners. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

- 667 **First Issue Postage Currency Specimens. 5 Cents. Fr.1231-SP. Wide Margin Face and Back Pair. Choice Almost Uncirculated.** Both printed on orange-yellow bond paper. A sixth and final fresh 5 Cents wide margin pairing. The handling on the face is on the heavy side compared to the prior notes. The back is virtually as made. Both are penciled on the verso corners. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

### QUARTET OF NARROW MARGIN 5 CENTS PAIRS

- 668 **First Issue Postage Currency Specimens. 5 Cents. Fr.1231-SP. Quartet of Narrow Margin Face and Back Pairs. Mostly Almost Uncirculated.** A useful group of narrow margin Specimens, four sets of face and backs. Most are apparently not from shields (or have minimal remnants) and have moderate handling. Most have penciling on the verso corners. (Total: 8 pieces).

*Ex F.C.C. Boyd Estate.*



**VERY BOLD WIDE MARGIN 10 CENTS PAIR**



Lot No. 669

- 669 **First Issue Postage Currency Specimens. 10 Cents. Fr.1243-SP. Wide Margin Face and Back Pair. Choice Almost Uncirculated.** Both printed on thin white bond paper. The handling is minimal and seen from the back. The face green color is superb and both pair very well with each other. Side cutting lines visible on the back. The softer paper makes finding true Gem pairs quite difficult. Both are penciled on the verso corners. Premium eye appeal for this type. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

**SECOND VIBRANT COLOR  
WIDE MARGIN 10 CENTS PAIR**

- 670 **First Issue Postage Currency Specimens. 10 Cents. Fr.1243-SP. Wide Margin Face and Back Pair. Choice Almost Uncirculated.** Both printed on thin white bond paper. A second bold and colorful pair. More handling on the back than the face. The face color is again outstanding. Both are penciled on the verso corners. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

**RARE WIDE MARGIN 10 CENTS BACK  
WITHOUT FRAME LINE**



Lot No. 671

- 671 **First Issue Postage Currency Specimens. 10 Cents. Fr.1243-SP. Wide Margin Back without Frame Line. About Extremely Fine.** Printed on thin white bond paper. Milton 1P10R.1c. This is quite a rare variety with perhaps five to seven known. The other Ford-Boyd example appeared in Ford XI as lot 151. This is not quite as sharp, but is still a superior example. An important specialist variety in the Specimen genre. Penciled "128A" verso upper left corner.

*Ex F.C.C. Boyd Estate.*

**BOLD AND SHARP WIDE MARGIN 25 CENTS PAIR**



Lot No. 672

- 672 **First Issue Postage Currency Specimens. 25 Cents. Fr.1282-SP. Wide Margin Face and Back Pair. Choice Uncirculated.** Both printed on orange-yellow bond paper. There may be some light handling on the back, but the centering is extra wide and even. Nearly complete cutting lines on the back. Both are penciled on the verso corners. A beautiful pairing that many will find exceptional. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

### VERY CHOICE WIDE MARGIN 25 CENTS PAIR

- 673 **First Issue Postage Currency Specimens. 25 Cents. Fr.1282-SP. Wide Margin Face and Back Pair. Choice Uncirculated.** Both printed on orange-yellow bond paper. A second bold and original pair. Some light handling on the face. Both are penciled on the verso corners. Penciled cost code on the bottom verso corner of the back. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

### THIRD CHOICE WIDE MARGIN 25 CENTS PAIR

- 674 **First Issue Postage Currency Specimens. 25 Cents. Fr.1282-SP. Wide Margin Face and Back Pair. Choice Uncirculated.** Both printed on orange-yellow bond paper. A third bold and original pair. Boldly printed and stunning paper quality. Both are penciled on the verso corners. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

- 675 **First Issue Postage Currency Specimens. 25 Cents. Fr.1282-SP. Wide Margin Face and Back Pair. Choice Almost Uncirculated.** Both printed on orange-yellow bond paper. A fourth original pair from the Boyd estate collection. More handling on the very broad back, with visible cutting lines, than on the face. Both are penciled on the verso corners. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

### BOLD AND VIVID WIDE MARGIN 50 CENTS PAIR



*Lot No. 676*

- 676 **First Issue Postage Currency Specimens. 50 Cents. Fr.1313-SP. Wide Margin Face and Back Pair. Choice Almost Uncirculated.** Both printed on thin white bond paper. The face is nearly all there with the faintest corner fold seen under scrutiny. The green face color is superb. The handling on the back is also minimal and seen from the back only. Both pair very well with each other. Both are penciled on the verso corners. Quite difficult to find in full Gem, Premium eye appeal for this type and technical grade. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

### SECOND BOLD WIDE MARGIN 50 CENTS PAIR

- 677 **First Issue Postage Currency Specimens. 50 Cents. Fr.1313-SP. Wide Margin Face and Back Pair. Choice Almost Uncirculated.** Both printed on thin white bond paper. The handling on both is minimal and seen from the back. The face green color is superb and complement each other nicely. Both are penciled on the verso corners. Another beautiful wide margin pairing with premium appeal. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

### TRIO OF WIDE MARGIN FIRST ISSUE FACES

- 678 **First Issue Postage Currency Specimens. Trio of Wide Margin Faces. All Uncirculated, unless noted. 5 Cents. Fr.1231-SP Face.** A beauty that is not super wide. However, the paper quality is outstanding; **10 Cents. Fr.1243-SP Face.** The handling drops this to Almost Uncirculated. Fabulous green color; **25 Cents. Fr.1282-SP Face.** Close to Choice with a petty paper remnant on the verso. All have penciling on the verso corners. (Total: 3 pieces).

*Ex F.C.C. Boyd Estate.*

### TRIO OF WIDE MARGIN FIRST ISSUE BACKS

- 679 **First Issue Postage Currency Specimens. Trio of Wide Margin Backs. All Extremely Fine or better. 5 Cents. Fr.1231-SP Back.** Extremely Fine. Long corner fold; **25 Cents. Fr.1282-SP Back.** Minor handling on the edges away from Choice; **50 Cents. Fr.1313-SP Back.** Almost Uncirculated with some heavier edge handling. The last two have penciling on the verso corners. (Total: 3 pieces).

*Ex F.C.C. Boyd Estate.*

### TYPE COLLECTION OF FIRST ISSUE NARROW MARGIN PAIRS

- 680 **First Issue Postage Currency Specimens. Denomination Type Set of Narrow Margin Face and Back Pairs. Mostly Almost Uncirculated.** Narrow margin faces and backs of **5 Cents Fr.1231-SP, 10 Cents Fr.1243-SP, 25 Cents Fr.1281-SP, and 50 Cents Fr.1313-SP.** A useful collection group of narrow margin Specimens with one set of faces and backs. None appear to be from shields (or have minimal verso remnants) and have moderate handling. A few have penciling on the verso corners. A sharp grouping. (Total: 8 pieces).

*Ex F.C.C. Boyd Estate.*

### SECOND NARROW MARGIN TYPE COLLECTION

- 681 **First Issue Postage Currency Specimens. Denomination Type Set of Narrow Margin Face and Back Pairs. Mostly Almost Uncirculated.** Narrow margin faces and backs of **5 Cents Fr.1231-SP, 10 Cents Fr.1243-SP, 25 Cents Fr.1281-SP, and 50 Cents Fr.1313-SP.** A second useful collection group of narrow margin Specimens with one set of faces and backs. Like the last, none appear to be from shields (or have minimal remnants) and most have moderate handling. A few have penciling on the verso corners. Another sharp grouping. (Total: 8 pieces).

*Ex F.C.C. Boyd Estate.*



- 682 **First Issue Postage Currency Specimens. Denomination Type Set of Narrow Margin Face and Back Pairs. Mostly Almost Uncirculated.** Narrow margin faces and backs of 5 Cents Fr.1231-SP, 10 Cents Fr.1243-SP, 25 Cents Fr.1281-SP, and 50 Cents Fr.1313-SP. A third set of narrow margin Specimens with one set of faces and backs. One is from a shield and most of the others have heavier handling, mount marks on the verso, or minor flaws. The face eye appeal is still rather attractive and premium quality compared to other narrow margin specimens seen by us. Most few have penciling on the verso corners. (Total: 8 pieces).

*Ex F.C.C. Boyd Estate.*

- 683 **First Issue Postage Currency Specimens. Trimmed Down Wide Margin Pairs. Average Almost Uncirculated.** Both pairs are wide margin, but trimmed down to about 1/4" from the margin line. 5 Cents. Fr.1231-SP Face and Back. The back is rather handled; 25 Cents. Fr.1282-SP Face and Back. The back shows some handling. The first two have penciling on the verso corners. Worth a premium over narrow margin specimens. (Total: 4 pieces).

*Ex F.C.C. Boyd Estate.*

## SECOND ISSUE SPECIMENS

### CHOICE WIDE MARGIN 5 CENTS FR-1232-SP PAIR



*Lot No. 684*

- 684 **Second Issue Fractional Currency Specimens. 5 Cents. Fr.1232-SP. Wide Margin Face and Back Pair. Choice Uncirculated.** Both printed on white bond paper. A gorgeous and superbly well matched pair. Both are well cut and identical in size. Trace handling on the corners and some faint toning on the face. The back denomination registration is tilted to the upper left. High quality specimen pairs like these have climbed in value in the past year. The Ford III and Ford XI pairs were well received on the market that is still developing even more momentum. Both are penciled on the verso corners. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

### SECOND SHARP WIDE MARGIN 5 CENTS PAIR

- 685 **Second Issue Fractional Currency Specimens. 5 Cents. Fr.1232-SP. Wide Margin Face and Back Pair. Choice Almost Uncirculated.** Both printed on white bond paper. A second very sharp wide margin pairing. The back is very broad and has a deckled edge on the bottom. Slightly more handling on the back than the face. Both are penciled on the verso corners. A beautiful set. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

### THIRD CRISP AND ORIGINAL SECOND ISSUE 5 CENTS PAIR

- 686 **Second Issue Fractional Currency Specimens. 5 Cents. Fr.1232-SP. Wide Margin Face and Back Pair. Almost Uncirculated.** Both printed on white bond paper. A third wide margin pairing. Well matched in size with modest toning to the back. The face oval is a bit oblong and there is a stray piece of bronze at the upper right wide margin. Both are penciled on the verso corners. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

#### FOURTH SECOND ISSUE 5 CENTS PAIR

- 687 **Second Issue Fractional Currency Specimens. 5 Cents. Fr.1232-SP. Wide Margin Face and Back Pair. Almost Uncirculated.** Both printed on white bond paper. A fourth wide margin pairing. The face has some faint toning and minimal handling. The back is very broad and deckled at the top. Both are penciled on the verso corners. The face with "no wmk" and the back with Valentine number "141." (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

#### BOLD AND COLORFUL WIDE MARGIN 10 CENTS FR-1244-SP PAIR



Lot No. 688

- 688 **Second Issue Fractional Currency Specimens. 10 Cents. Fr.1244-SP. Wide Margin Face and Back Pair. Choice Almost Uncirculated.** Both printed on white bond paper. The face is riveting and might have to be classified full Gem. The back is very broad, but has seen some handling and a top edge fold. Both are penciled on the verso corners. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

#### SECOND SHARP WIDE MARGIN 10 CENTS FR-1244-SP PAIR

- 689 **Second Issue Fractional Currency Specimens. 10 Cents. Fr.1244-SP. Wide Margin Face and Back Pair. Choice Almost Uncirculated.** Both printed on white bond paper. A second boldly printed and colorful wide margin pairing. There is handling on both, less so on the faintly toned face. The back is not as broad as the last. Both are penciled on the verso corners. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

#### THIRD SHARP WIDE MARGIN 10 CENTS PAIR

- 690 **Second Issue Fractional Currency Specimens. 10 Cents. Fr.1244-SP. Wide Margin Face and Back Pair. Choice Almost Uncirculated.** Both printed on white bond paper. A third wide margin pairing. A lovely duo with the face quite sharp and nearly all there. The back is very broad and faintly toned. Trivial paper remnant on the back verso. Both are penciled on the verso corners. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

#### FOURTH WIDE MARGIN 10 CENTS PAIR

- 691 **Second Issue Fractional Currency Specimens. 10 Cents. Fr.1244-SP. Wide Margin Face and Back Pair. Almost Uncirculated.** Both printed on white bond paper. A fourth and final 10 Cents wide margin pairing. There is a light stain on the bottom left face margin, darker on the back. The back is very broad with moderate handling. Both are penciled on the verso corners. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

#### BOLD AND COLORFUL WIDE MARGIN 25 CENTS FR-1283-SP PAIR



Lot No. 692

- 692 **Second Issue Fractional Currency Specimens. 25 Cents. Fr.1283-SP. Wide Margin Face and Back Pair. Choice Almost Uncirculated.** Both printed on white bond paper. Bold, sharp and colorful. The face has light corner handling. The back is very broad with very faint toning. Both are penciled on the verso corners. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*



**SECOND COLORFUL  
WIDE MARGIN FR-1283-SP PAIR**

- 693 **Second Issue Fractional Currency Specimens. 25 Cents. Fr.1283-SP. Wide Margin Face and Back Pair. Almost Uncirculated.** Both printed on white bond paper. A second bold pairing. Even in size and eye appeal. The colors on both are outstanding like the majority in this collection. Hinge remnant on the top verso edge of the face. Both are penciled on the verso corners. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

**THIRD COLORFUL  
WIDE MARGIN FR-1283-SP PAIR**

- 694 **Second Issue Fractional Currency Specimens. 25 Cents. Fr.1283-SP. Wide Margin Face and Back Pair. Almost Uncirculated.** Both printed on white bond paper. A third bold pairing. The face is quite sharp with broad, but not exceptional margins. The back has more handling than the face. Both are penciled on the verso corners. (Total: 2 pieces).

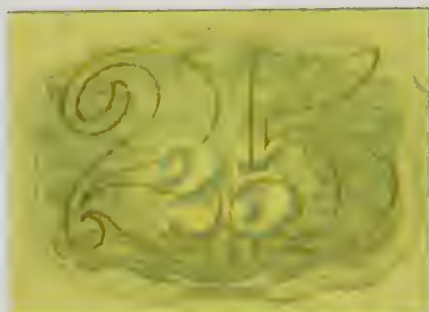
*Ex F.C.C. Boyd Estate.*

**FOURTH BOLD WIDE MARGIN FR-1283-SP PAIR**

- 695 **Second Issue Fractional Currency Specimens. 25 Cents. Fr.1283-SP. Wide Margin Face and Back Pair. Almost Uncirculated.** Both printed on white bond paper. A third bold pairing. The face is quite bold and vibrant with minimal handling. The colorful back has a long corner fold. Both are penciled on the verso corners. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

**INTERESTING AND COLORFUL  
COLOR VARIANT 25 CENTS BACK**



*Lot No. 696*

- 696 **Second Issue Fractional Currency Specimens. 25 Cents. Fr.1283-SP. Narrow Margin Back in Light Blue Tint. Choice Uncirculated.** Printed on white bond "CSA" watermark paper. A most distinctive narrow margin Specimen in this color. This is clearly un-altered in any manner. The bronze "25" glitters brightly as well as the verso "SPECIMEN." This might fit into the Experimental Series, but we note this is a positive or as issued back design. We have observed at least one example on a grey background Fractional Currency Shield. In any case, this should be a great rarity. Penciled "287A" at the back upper left verso corner.

*Ex F.C.C. Boyd Estate.*

**BOLD AND COLORFUL  
WIDE MARGIN 50 CENTS FR-1314-SP PAIR**



*Lot No. 697*

- 697 **Second Issue Fractional Currency Specimens. 50 Cents. Fr.1314-SP. Wide Margin Face and Back Pair. Choice Almost Uncirculated.** Both printed on white bond paper. The face and back colors are bold and vibrant. The back was expertly dismounted from one edge and pressed with a minor toning patch at the far right end. Both are penciled on the verso corners. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

**SECOND VIBRANT WIDE MARGIN  
50 CENTS FR-1314-SP PAIR**

- 698 **Second Issue Fractional Currency Specimens. 50 Cents. Fr.1314-SP. Wide Margin Face and Back Pair. Almost Uncirculated.** Both printed on white bond paper. Both are colorful and well centered. The face has minimal handling. The back handling is greater, but seen from the back mostly. Both are penciled on the verso corners. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

**BOLD TRIO OF  
SECOND ISSUE WIDE MARGIN FACES**

- 699 **Second Issue Fractional Currency Specimens. Trio of Wide Margin Face Specimens. All Almost Uncirculated. 5 Cents. Fr.1232-SP Face. Light handling and most of the cutting line seen at the bottom: 10 Cents. Fr.1244-SP Face. Virtually all there and quite superior: 25 Cents. Fr.1283-SP Face. Handling and traces of an old hinge on the verso center. All have exceptional bronze ovals. The first two are penciled on the verso corners. (Total: 3 pieces).**

*Ex F.C.C. Boyd Estate.*

## SET OF SECOND ISSUE WIDE MARGIN BACKS

- 700 **Second Issue Fractional Currency Specimens. Denomination Set of Wide Margin Back Specimens. All Almost Uncirculated to Uncirculated. 5 Cents. Fr.1232-SP Back. Modest handling and light toning; 10 Cents. Fr.1244-SP Back. Back mounting remnant from heavy glue and shows to the face margin; 25 Cents. Fr.1283-SP Back. Verso glue stain that shows to the upper right printed margin; 50 Cents. Fr.1314-SP Back. Some heavier handling and once mounted from one end with toning along the dismount. Bold colors on each. All are penciled on the verso corners. (Total: 4 pieces).**

*Ex F.C.C. Boyd Estate.*

## SHARP SECOND ISSUE NARROW MARGIN DENOMINATION SET

- 701 **Second Issue Fractional Currency Specimens. Denomination Set of Narrow Margin Face and Back Specimens. All Almost Uncirculated to Uncirculated. A premium set of narrow margin notes. 5 Cents. Fr.1232-SP Face and Back; 10 Cents. Fr.1244-SP Face and Back; 25 Cents. Fr.1283-SP Face and Back; 50 Cents. Fr.1314-SP Face and Back. Not from shields or with very minimal verso remnants. Several border on Choice and one face is a trimmed down wide margin note (1/8" margin remains). Most are penciled on the verso corners. (Total: 8 pieces).**

*Ex F.C.C. Boyd Estate.*

## SECOND BOLD NARROW MARGIN DENOMINATION SET

- 702 **Second Issue Fractional Currency Specimens. Denomination Set of Narrow Margin Face and Back Specimens. All Almost Uncirculated to Uncirculated. A second bold and colorful octet of narrow margin notes. 5 Cents. Fr.1232-SP Face and Back; 10 Cents. Fr.1244-SP Face and Back; 25 Cents. Fr.1283-SP Face and Back; 50 Cents. Fr.1314-SP Face and Back. Wonderful colors and very attractive. Not from shields or with very minimal verso remnants. Most are penciled on the verso corners. Superior quality narrow margin Specimens. (Total: 8 pieces).**

*Ex F.C.C. Boyd Estate.*

## THIRD NARROW MARGIN DENOMINATION SET

- 703 **Second Issue Fractional Currency Specimens. Denomination Set of Narrow Margin Face and Back Specimens. All Extremely Fine to Uncirculated. A third fresh and original narrow margin set. 5 Cents. Fr.1232-SP Face and Back; 10 Cents. Fr.1244-SP Face and Back; 25 Cents. Fr.1283-SP Face and Back; 50 Cents. Fr.1314-SP Face and Back. Bold and fresh group, a few not as well cut as the previous or with minor flaws. Not from shields or with very minimal verso remnants. One example has some visible remnants. Most are penciled on the verso corners. (Total: 8 pieces).**

*Ex F.C.C. Boyd Estate.*

## THIRD ISSUE SPECIMENS

### ATTRACTIVE WIDE MARGIN 3 CENTS FR-1227-SP PAIR



*Lot No. 704*

- 704 **Third Issue Fractional Currency Specimens. 3 Cents. Fr.1227-SP. Wide Margin Face and Back Pair. Choice Almost Uncirculated. Both printed on white bond paper. The face with a few long corner folds. The back is sharper and has faint handling. Well centered and paired nicely size-wise. Both are penciled on the verso corners. (Total: 2 pieces).**

*Ex F.C.C. Boyd Estate.*

### SECOND WIDE MARGIN 3 CENTS FR-1227-SP PAIR

- 705 **Third Issue Fractional Currency Specimens. 3 Cents. Fr.1227-SP. Wide Margin Face and Back Pair. Almost Uncirculated. Both printed on white bond paper. A second wide margin pair. The back has heavy corner handling. The face margins are not exceptionally wide. The face only is penciled on the verso corner. (Total: 2 pieces).**

*Ex F.C.C. Boyd Estate.*



SET OF NARROW MARGIN 3 CENTS SPECIMENS

- 706 Third Issue Fractional Currency Specimens. 3 Cents. Trio of Narrow Margin Face and Backs. Almost Uncirculated to Uncirculated. All are printed on white bond paper. Fr.1226-SP Face. Light curtain. The majority live with a narrow margin of this type. The wide margin of this type is extremely rare and was not represented in the Ford-Boyd Collection. Some dismounting traces at top and pencil notations; Fr.1227-SP Face and Back. Dark curtain. The face might be from a shield. The green back is lovely and is a trimmed down wide margin note. Last two are not penciled on the verso corners. (Total: 3 pieces).

*Ex F.C.C. Boyd Estate.*

TRIO OF NARROW MARGIN  
3 CENTS SPECIMENS

- 707 Third Issue Fractional Currency Specimens. 3 Cents. Trio of Narrow Margin Face and Backs. Almost Uncirculated to Uncirculated. All are printed on white bond paper. Fr.1226-SP Face. Light curtain. Cut a bit closely and penciled "302" upper left corner; Fr.1227-SP Face and Back. Dark curtain. If taken from shields, they were expertly done. Last two are not penciled on the verso corners. (Total: 3 pieces).

*Ex F.C.C. Boyd Estate.*

SET OF WIDE MARGIN 5 CENTS FACE AND BACK TYPES



Lot No. 708

- 708 Third Issue Fractional Currency Specimens. 5 Cents. Fr.1236-SP. Wide Margin Face with Red and Green Backs Trio. Choice Almost Uncirculated. All three are printed on white bond paper, some with visible "CSA" watermarks. Very light handling on all three notes. Well above the norm for quality and a top flight set. All three are penciled on the verso corners. (Total: 3 pieces).

*Ex F.C.C. Boyd Estate.*

SECOND WIDE MARGIN 5 CENTS FACE AND BACK SET

- 709 Third Issue Fractional Currency Specimens. 5 Cents. Fr.1236-SP. Wide Margin Face with Red and Green Backs Trio. Almost Uncirculated. All three are printed on white bond paper, some with visible "CSA" watermarks. A second type set of Clark type Specimen notes including both back colors. The red back is rather broad with a deckled edge. All with some handling and the red back is on the heavy side. All with vibrant and rich colors. All three are penciled on the verso corners. (Total: 3 pieces).

*Ex F.C.C. Boyd Estate.*

**THIRD WIDE MARGIN 5 CENTS  
CLARK SPECIMEN TYPES**

- 710 **Third Issue Fractional Currency Specimens. 5 Cents. Fr.1236-SP. Wide Margin Face with Red and Green Backs Trio. Almost Uncirculated.** All three are printed on white bond paper, some with visible "CSA" watermarks. A third type set of Clark type Specimen notes including both back colors. Two have corner folds, but the great paper and color more than offset that technicality. All three are penciled on the verso corners. (Total: 3 pieces).

*Ex F.C.C. Boyd Estate.*

**NARROW MARGIN 5 CENTS  
FACE AND BACK TYPES**

- 711 **Third Issue Fractional Currency Specimens. 5 Cents. Fr.1236-SP. Narrow Margin Face with Red and Green Backs Trio. All Almost Uncirculated.** All three are printed on white bond paper, some with visible "CSA" watermarks. Well above average narrow margin types with rich colors and only minor handling. All three are penciled on the verso corners. (Total: 3 pieces).

*Ex F.C.C. Boyd Estate.*

**ATTRACTIVE WIDE MARGIN 10 CENTS FR-1251-SP PAIR**



*Lot No. 712*

- 712 **Third Issue Fractional Currency Specimens. 10 Cents. Fr.1251-SP. Wide Margin Face and Red Back Pair. Almost Uncirculated.** Both printed on white bond paper. Engraved signatures of Colby and Spinner on face. There is a light vertical fold on the face and the red back is softly toned. Both are penciled on the verso corners. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

**NARROW MARGIN 10 CENTS TYPES**

- 713 **Third Issue Fractional Currency Specimens. Trio of 10 Cents Narrow Margin Types. All Almost Uncirculated.** All three are printed on white bond paper, Fr.1251-SP Face and Red Back. Not from shields and quite pleasing; Fr.1255-SP Green Back. Expertly removed from a shield and pressed. Still very vibrant. All three are penciled on the verso upper left corners. (Total: 3 pieces).

*Ex F.C.C. Boyd Estate.*

**CHOICE WIDE MARGIN 10 CENTS FR-1253-SP AUTOGRAPHED FACE**

- 714 **Third Issue Fractional Currency Specimens. 10 Cents. Fr.1253-SP. Wide Margin Autographed Face. Choice Uncirculated.** Autographed signatures of Colby and Spinner. Printed on white bond paper. A beauty that is well centered on the paper with well accomplished autographs. There is faint handling seen only with scrutiny. Penciled "166" at the back upper right corner.

*Ex F.C.C. Boyd Estate.*



*Lot No. 714*



**SECOND WIDE MARGIN  
10 CENTS FR-1253-SP FACE**

- 715 **Third Issue Fractional Currency Specimens. 10 Cents. Fr.1253-SP. Wide Margin Autographed Face. Uncirculated.** Autographed signatures of Colby and Spinner. Printed on white bond paper. A second example of this type with some mottled toning seen mostly on the back edge. Penciled "no wmk" on the verso upper left corner.

*Ex F.C.C. Boyd Estate.*

**CHOICE PAIR OF WIDE MARGIN  
10 CENTS COLOR BACKS**

- 716 **Third Issue Fractional Currency Specimens. Pair of Wide Margin 10 Cents Color Backs. Almost Uncirculated.** Both printed on white bond paper. **Fr.1251-SP Red Back.** Very faint and uniform toning. The handling is very slight; **Fr.1255-SP Green Back.** Virtually no handling except on the perimeter. Both with splendid and rich colors. Both are penciled on the verso corners. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

**NARROW MARGIN AUTOGRAPHED 10 CENTS FACES**



*Lot No. 717*

- 717 **Third Issue Fractional Currency Specimens. 10 Cents Narrow Margin Autographed Face Type Pair. Both Almost Uncirculated. Fr.1253-SP Face.** Autographed signatures of Colby and Spinner. This looks like it started as a wide margin and was trimmed down to close to ¼" margin. Handling only; **Fr.1254-SP Face.** Autographed signatures of Jeffries and Spinner. The wide margin of this type is a major rarity. This looks like it came from a shield and was expertly removed. Rather closely trimmed. Both are not penciled on the verso corners. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

**REGISTER POSITION COURTESY "AUTOGRAPHED" NAPIER ON 10 CENTS FACE**



*Lot No. 718*

- 718 **Third Issue Fractional Currency Specimens. 10 Cents. Narrow Margin Solitary Spinner Autographed Face with Napier Signature in Register Position. Extremely Fine.** Solitary note autographed signature Spinner at right and courtesy signed by "J. Napier" in the blank register position. Printed on white bond paper with visible "CSA" watermark. Milton 3S10F.7. This is actually Napier courtesy autograph on this single signature Specimen note. Like most of these signature variant notes in the Boyd core collection sold in Ford III, Ford XI, and this sale, this is likely **unique**. Notes such as this were not stored in the Courtesy Autographs section of the Boyd-Chapman collection. There is moderate handling and this example is rather closely cut. Difficult to estimate and not to be replaced readily, if at all. Penciled "318A" at the back upper right corner.

*Ex F.C.C. Boyd Estate.*

## GRANT & SHERMAN SPECIMENS

### BOLD WIDE MARGIN GRANT & SHERMAN FR-1272-SP PAIR



Lot No. 719

- 719 **Third Issue Fractional Currency Specimens. 15 Cents Grant & Sherman. Fr.1272-SP. Wide Margin Face and Green Back Pair. Choice Almost Uncirculated.** Both printed on white bond paper. Engraved signatures of Colby and Spinner on face. The classic type and extremely popular. The few offered in Ford III and Ford XI were well received. True Gem pairs are hard to find. Some very light handling on both and quite close to Choice Uncirculated. Both are penciled on the verso corners. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

### SECOND GRANT & SHERMAN FR-1272-SP PAIR



Lot No. 720

- 720 **Third Issue Fractional Currency Specimens. 15 Cents Grant & Sherman. Fr.1272-SP. Wide Margin Face and Green Back Pair. Choice Almost Uncirculated.** Both printed on white bond paper. Engraved signatures of Colby and Spinner on face. A second pair with engraved signatures. Faint handling on the face and two corner folds on the back. Exceptional paper and color make this a pleasing combination. Superior to many Gem pairs we have seen. The back is penciled on the verso corner. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

### THIRD GRANT & SHERMAN FR-1272-SP PAIR

- 721 **Third Issue Fractional Currency Specimens. 15 Cents Grant & Sherman. Fr.1272-SP. Wide Margin Face and Green Back Pair. Almost Uncirculated.** Both printed on white bond paper. Engraved signatures of Colby and Spinner on face. A third pair with engraved signatures. The face is choicer with the back having heavier handling. Well matched for eye appeal. Penciled on the face verso corner only. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*



FOURTH GRANT & SHERMAN FR-1272-SP PAIR



Lot No. 722

- 722 Third Issue Fractional Currency Specimens. 15 Cents Grant & Sherman. Fr.1272-SP. Wide Margin Face and Green Back Pair. Almost Uncirculated. Both printed on white bond paper. Engraved signatures of Colby and Spinner on face. A fourth pair with engraved signatures. A long top edge fold on the face and handling on both. The initial appearance is quite stupendous. The back is penciled on the verso corner. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

ANOTHER SHARP GRANT & SHERMAN FR-1272-SP PAIR

- 723 Third Issue Fractional Currency Specimens. 15 Cents Grant & Sherman. Fr.1272-SP. Wide Margin Face and Green Back Pair. Almost Uncirculated. Both printed on white bond paper. Engraved signatures of Colby and Spinner on face. A fifth pair with engraved signatures and bold green back. Some handling on each. Staple holes at the left end of the face. Only the back has a small pencil notation on the verso. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

SIXTH GRANT & SHERMAN FR-1272-SP PAIR

- 724 Third Issue Fractional Currency Specimens. 15 Cents Grant & Sherman. Fr.1272-SP. Wide Margin Face and Green Back Pair. Almost Uncirculated. Both printed on white bond paper. Engraved signatures of Colby and Spinner on face. A sixth classic pair with engraved signatures and vibrant green back. Handling on each and two staple holes in the back end margin. Only the back has a small pencil notation on the verso. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

FINAL GRANT & SHERMAN FR-1272-SP WIDE MARGIN PAIR



Lot No. 725

- 725 Third Issue Fractional Currency Specimens. 15 Cents Grant & Sherman. Fr.1272-SP. Wide Margin Face and Green Back Pair. Almost Uncirculated. Both printed on white bond paper. Engraved signatures of Colby and Spinner on face. A seventh and final wide margin pair with engraved signatures coupled with a bold green back. Handling on each and two staple holes in the back end margin. The face is lightly toned. Both are penciled on the verso corners. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*



VIBRANT NARROW MARGIN GRANT & SHERMAN FR-1272-SP PAIR



Lot No. 726

- 726 Third Issue Fractional Currency Specimens. 15 Cents Grant & Sherman. Fr.1272-SP. Narrow Margin Face and Green Back Pair. Uncirculated. Both printed on white bond paper. Engraved signatures of Colby and Spinner on face. Bold and fresh with minimal handling on each. Only the face is penciled on the verso corner. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

SECOND NARROW MARGIN GRANT & SHERMAN FR-1272-SP PAIR

- 727 Third Issue Fractional Currency Specimens. 15 Cents Grant & Sherman. Fr.1272-SP. Narrow Margin Face and Green Back Pair. Almost Uncirculated. Both printed on white bond paper. Engraved signatures of Colby and Spinner on face. A second pair of narrow margin Grant & Sherman specimens with green back. The face appears to be removed from a shield expertly. Minor handling only on each. Only the back is penciled on the verso corner. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

THIRD NARROW MARGIN GRANT & SHERMAN FR-1272-SP PAIR

- 728 Third Issue Fractional Currency Specimens. 15 Cents Grant & Sherman. Fr.1272-SP. Narrow Margin Face and Green Back Pair. Almost Uncirculated. Both printed on white bond paper. Engraved signatures of Colby and Spinner on face. A third pair of narrow margin Grant & Sherman specimens with green back. The face is expertly removed from a shield and cut closely. The back is trimmed down from a wide margin with a paper remnant on the back. Both are penciled on the verso corners. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

CHOICE QUARTET OF GRANT & SHERMAN GREEN BACKS.

- 729 Third Issue Fractional Currency Specimens. 15 Cents Grant & Sherman. Fr.1272-SP. Quartet of Narrow Margin Green Backs. Almost Uncirculated or Better. Both printed on white bond paper All very bold and vibrant and if removed from shields, the work was expertly done. One has a verso mounting hinge. These will match very well high end narrow margin faces. Superior eye appeal typical to these exceptional Boyd holdings. Two are penciled on the verso corners. (Total: 4 pieces).

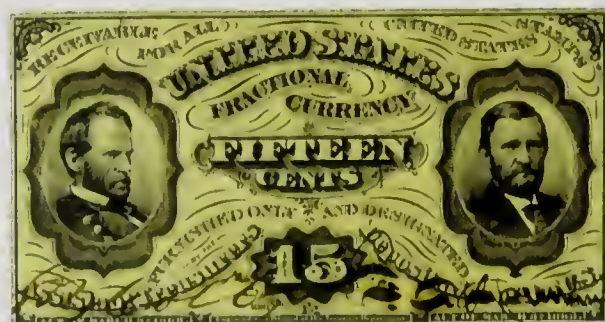
*Ex F.C.C. Boyd Estate.*

RARE COLBY AND SPINNER AUTOGRAPHE  
NARROW MARGIN GRANT & SHERMAN FACE

- 730 Third Issue Fractional Currency Specimens. 15 Cents Grant & Sherman. Fr.1273-SP. Narrow Margin Face. Almost Uncirculated. Printed on white bond paper. Autographed signatures of Colby and Spinner on face. A rare autographed type used on the Fractional Currency Shields. Most are still attached to their shields or have been poorly dismounted. This is superior for this type with claims to Choice. There is some light handling and light toning. Trimmed fairly close, but still with some margin width on all sides. The Ford III example realized a very strong \$4,025.00 in May 2004. Not penciled on the back.

*Ex F.C.C. Boyd Estate.*

*This face autograph type was not produced as a wide margin.*



Lot No. 730



SECOND COLBY AND SPINNER AUTOGRAPHED  
NARROW MARGIN GRANT & SHERMAN FACE



Lot No. 731

- 731 Third Issue Fractional Currency Specimens. 15 Cents Grant & Sherman. Fr.1273-SP. Narrow Margin Face. Extremely Fine. Printed on white bond paper. Autographed signatures of Colby and Spinner on face. A second example of this rare narrow margin Specimen. Cut rather closely with a small lower right corner tip chip. Fairly bright for this type with the signature not burning through the paper too severely. Not penciled on the back.

*Ex F.C.C. Boyd Estate.*

BOLD FR-1274-SP GRANT & SHERMAN WIDE MARGIN PAIR



Lot No. 732

- 732 Third Issue Fractional Currency Specimens. 15 Cents Grant & Sherman. Fr.1274-SP. Wide Margin Face and Red Back Pair. Almost Uncirculated. Both printed on white bond paper. Autographed signatures of Jeffries and Spinner on face. The first available wide margin autographed type and paired with the red back traditionally. A superior pair with the appearance of Choice. The face is handled modestly. The richly colored back is handled more so with a long corner fold. Both are penciled on the verso corners. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

SECOND JEFFRIES AND SPINNER WIDE MARGIN PAIR



Lot No. 733

- 733 **Third Issue Fractional Currency Specimens. 15 Cents Grant & Sherman. Fr.1274-SP. Wide Margin Face and Red Back Pair. Almost Uncirculated.** Both printed on white bond paper. Autographed signatures of Jeffries and Spinner on face. A second autographed face with red back pairing. Another bold looking pair with exceptional back color. The face is handled very lightly and is rather Choice. A long corner fold on the back is easy to ignore through the rich color scheme. Both are penciled on the verso corners. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

THIRD GRANT & SHERMAN JEFFRIES AND SPINNER WIDE MARGIN PAIR

- 734 **Third Issue Fractional Currency Specimens. 15 Cents Grant & Sherman. Fr.1274-SP. Wide Margin Face and Red Back Pair. Almost Uncirculated.** Both printed on white bond paper. Autographed signatures of Jeffries and Spinner on face. A third autographed face with red back pairing. Sharply printed and the back is rich red. However, both have some large pin or staple holes in the left wide margins. The back has a right side fold in wide right margin. Only the back is penciled on a verso corner. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

VIBRANT FR-1274-SP GRANT & SHERMAN WIDE MARGIN PAIR

- 735 **Third Issue Fractional Currency Specimens. 15 Cents Grant & Sherman. Fr.1274-SP. Wide Margin Face and Red Back Pair. Almost Uncirculated.** Both printed on white bond paper. Autographed signatures of Jeffries and Spinner on face. A fourth autographed face with red back pairing. Bold and bright with minimal handling on both parts. The face has a soft fold at the left. Both are not penciled on the verso corners. This superior pair could very well bring a Choice Uncirculated price due to the superior eye appeal. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

FIFTH FR-1274-SP GRANT & SHERMAN WIDE MARGIN PAIR

- 736 **Third Issue Fractional Currency Specimens. 15 Cents Grant & Sherman. Fr.1274-SP. Wide Margin Face and Red Back Pair. Choice Extremely Fine.** Both printed on white bond paper. Autographed signatures of Jeffries and Spinner on face. A fifth autographed face with red back pairing. The eye appeal on both is quite handsome. However the handling is heavy on both and seen from the back mainly. Not as well respected decades ago as they are now. Penciled "48" on the face verso corner and not penciled on the back verso. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*



## FINAL FR-1274-SP GRANT &amp; SHERMAN WIDE MARGIN PAIR



Lot No. 737

- 737 Third Issue Fractional Currency Specimens. 15 Cents Grant & Sherman. Fr.1274-SP. Wide Margin Face and Red Back Pair. Extremely Fine. Both printed on white bond paper. Autographed signatures of Jeffries and Spinner on face. A sixth and final autographed Jeffries and Spinner face with red back wide margin pairing. This pair is slightly cut down compared to the others, but still fully wide margined. Bold and vibrant as the rest of these lovely Ford-Boyd Grant & Sherman Specimens. A few edge folds on the face and the back with light handling. Both are penciled on the verso corners with the face having a penciled price "8.50". (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

## GRANT &amp; SHERMAN JEFFRIES AND SPINNER NARROW MARGIN PAIR



Lot No. 738

- 738 Third Issue Fractional Currency Specimens. 15 Cents Grant & Sherman. Fr.1274-SP. Narrow Margin Face and Red Back Pair. Uncirculated. Both printed on white bond paper. Autographed signatures of Jeffries and Spinner on face. The face is trimmed down from a wide margin note with at least  $\frac{1}{4}$ " of margin all around. The back also has wider margins than normal and also appears to cut down from a wide margin. Both are not penciled on the verso corners. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

## SECOND JEFFRIES AND SPINNER NARROW MARGIN PAIR

- 739 Third Issue Fractional Currency Specimens. 15 Cents Grant & Sherman. Fr.1274-SP. Narrow Margin Face and Red Back Pair. Almost Uncirculated. Both printed on white bond paper. Autographed signatures of Jeffries and Spinner on face. A second narrow margin pairing of this autographed face type. Exhibiting thin, but complete margins, the face appears to be cut down from a wide margin note and is not from a shield. The red back is likely from a shield, expertly removed, with tight margins. Both with some light handling. Both are not penciled on the verso corners. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

## THIRD JEFFRIES AND SPINNER NARROW MARGIN PAIR

- 740 Third Issue Fractional Currency Specimens. 15 Cents Grant & Sherman. Fr.1274-SP. Narrow Margin Face and Red Back Pair. Almost Uncirculated. Both printed on white bond paper. Autographed signatures of Jeffries and Spinner on face. A third narrow margin pairing of this autographed face type with red back added. The face is not from a shield, but is trimmed very close with a lower left corner clip. The back is toned with a back hinge remnant. The back penciled "58" on the verso upper left corner. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*



**BOLD GRANT & SHERMAN ALLISON AND SPINNER WIDE MARGIN PAIR**



Lot No. 741

- 741 **Third Issue Fractional Currency Specimens. 15 Cents Grant & Sherman. Fr.1275-SP. Wide Margin Face and Red Back Pair. Choice Almost Uncirculated.** Both printed on white bond paper. Autographed signatures of Allison and Spinner on face. A bold and sharp pairing with deep red color back. The face has moderate handling on the perimeters. The back is quite superior with minimal handling. Both are not penciled on the verso corners. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

**SECOND GRANT & SHERMAN ALLISON AND SPINNER WIDE MARGIN PAIR**



Lot No. 742

- 742 **Third Issue Fractional Currency Specimens. 15 Cents Grant & Sherman. Fr.1275-SP. Wide Margin Face and Red Back Pair. Almost Uncirculated.** Both printed on white bond paper. Autographed signatures of Allison and Spinner on face. A second very sharp looking pair. The back is quite wide compared to the face with light handling and a left side smudge. There is a long corner fold on the back. Penciled "57" on the verso of the back specimen. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

**THIRD FR-1275-SP ALLISON AND SPINNER WIDE MARGIN PAIR**

- 743 **Third Issue Fractional Currency Specimens. 15 Cents Grant & Sherman. Fr.1275-SP. Wide Margin Face and Red Back Pair. Almost Uncirculated.** Both printed on white bond paper. Autographed signatures of Allison and Spinner on face. A third very sharp looking pair. Evenly sized and well matched. The handling is light, however there is a ripple in the lower right margin of the face as made. Small ink spot shows to face margin at bottom left. Penciled on the verso of the back specimen. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*



**FOURTH GRANT & SHERMAN  
ALLISON AND SPINNER WIDE MARGIN PAIR**

- 744 Third Issue Fractional Currency Specimens. 15 Cents Grant & Sherman. Fr.1275-SP. Wide Margin Face and Red Back Pair. Extremely Fine. Both printed on white bond paper. Autographed signatures of Allison and Spinner on face. A fourth Fr.1275-SP pair. The handling on each part is moderate with a top edge fold on the face. However, some stray ink from the signing process has stained the right edge of the face slightly. Penciled "52" on the verso of the face specimen. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

**FIFTH FR-1275-SP ALLISON AND SPINNER  
WIDE MARGIN PAIR**

- 745 Third Issue Fractional Currency Specimens. 15 Cents Grant & Sherman. Fr.1275-SP. Wide Margin Face and Red Back Pair. Extremely Fine. Both printed on white bond paper. Autographed signatures of Allison and Spinner on face. A fifth bold pair with excellent printing. A little smaller in size than most of the prior pairs, but even and attractive. The handling on the back is heavy with two long edge folds. Pencil code on the verso of the back specimen. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

**FINAL FR-1275-SP ALLISON AND SPINNER WIDE MARGIN PAIR**

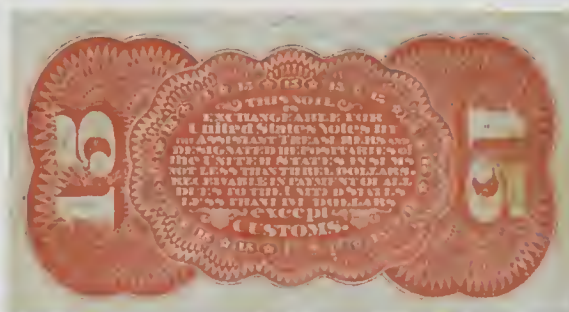


*Lot No. 746*

- 746 Third Issue Fractional Currency Specimens. 15 Cents Grant & Sherman. Fr.1275-SP. Wide Margin Face and Red Back Pair. Extremely Fine. Both printed on white bond paper. Autographed signatures of Allison and Spinner on face. A sixth and final Allison-Spinner wide margin pair. More handling than several of the prior pairs. The face with a heavy top edge fold. Not penciled on the verso of the back specimen. Penciled "52" on the verso of the face specimen and penciled price "12.50." (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

**GRANT & SHERMAN ALLISON AND SPINNER NARROW MARGIN PAIR**



*Lot No. 747*

- 747 Third Issue Fractional Currency Specimens. 15 Cents Grant & Sherman. Fr.1275-SP. Narrow Margin Face and Red Back Pair. Almost Uncirculated. Both printed on white bond paper. Autographed signatures of Allison and Spinner on face. The face is certainly not from a shield and has 1/8" margin all around. The back is also well balanced margin-wise and has a petty mounting remnant. Both are penciled on the verso corners. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

### GRANT & SHERMAN ALLISON AND SPINNER NARROW MARGIN PAIR

- 748 Third Issue Fractional Currency Specimens. 15 Cents Grant & Sherman. Fr.1275-SP. Narrow Margin Face and Red Back Pair. Extremely Fine. Both printed on white bond paper. Autographed signatures of Allison and Spinner on face. A second narrow margin pair of this type. There is at least 1/8" margin on the cut down face with a diagonal fold. The back looks like it was from a shield and expertly cleaned with a later hinge remnant on the verso. Both are penciled on the verso corners. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

### GRANT & SHERMAN NARROW MARGIN TRIO

- 749 Third Issue Fractional Currency Specimens. 15 Cents Grant & Sherman. Trio of Grant & Sherman Narrow Margin Notes. Average Almost Uncirculated. All are printed on bond paper. Fr.1272-SP Green Back. This is a partially trimmed down wide margin green back with modest handling. Very sharp; Fr.1274-SP. Narrow Margin Face and Red Back. Autographed signatures of Allison and Spinner on face. The face is trimmed down from a wide and the back is from a shield with thicker remnants still adhering. The first is penciled on the verso corner. An attractive trio. (Total: 3 pieces).

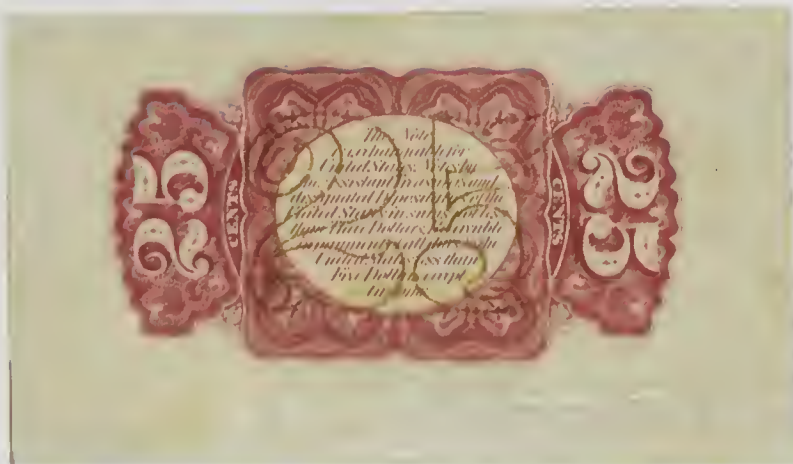
*Ex F.C.C. Boyd Estate.*

### GRANT & SHERMAN NARROW MARGIN "NOTES"

- 750 Third Issue Fractional Currency Specimens. 15 Cents Grant & Sherman. Pair of Glued Together Grant & Sherman Narrow Margin "Notes." Both Extremely Fine. A pair of hybrid or put together "notes" comprised of narrow margin Specimen faces glued to backs. The first is a Fr.1272-SP Face with a red back. The second is a Fr.1274-SP Jeffries-Spinner face with a red back. These are well put together, with excellent face margins, and are attractive. Though technically concoctions, they have always been popular with collectors. The pedigree certainly can't be beat for this pairing. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

### SHARP WIDE MARGIN 25 CENTS FACE AND BACK TYPES



Lot No. 751

- 751 Third Issue Fractional Currency Specimens. 25 Cents. Fr.1291-SP. Wide Margin Face with Red and Green Backs Trio. All Almost Uncirculated. All three are printed on white bond paper. Though not Gems, all are bold, vibrant and even in size. Light handling on each with exceptional color on the two backs. An excellent set. All three are penciled on the verso corners. (Total: 3 pieces).

*Ex F.C.C. Boyd Estate.*



## SECOND WIDE MARGIN 25 CENTS FACE AND BACK TRIO

- 752 Third Issue Fractional Currency Specimens. 25 Cents. Fr.1291-SP. Wide Margin Face with Red and Green Backs Trio. Almost Uncirculated, unless noted. All three are printed on white bond paper. A second trio of bright and vibrant specimens. The handling on the face specimen is on the heavy side and nets Extremely Fine. The color backs are both lovely with light handling. All three are penciled on the verso corners. (Total: 3 pieces).

*Ex F.C.C. Boyd Estate.*

- 753 Third Issue Fractional Currency Specimens. 25 Cents. Fr.1291-SP. Narrow Margin Face with Red and Green Backs Trio. Extremely Fine. All three are printed on white bond paper. Not from shields or with very minimal remnants. Bold and vivid examples with heavier handling. All three are penciled on the verso corners. (Total: 3 pieces).

*Ex F.C.C. Boyd Estate.*

## SHARP WIDE MARGIN 50 CENTS JUSTICE FR-1343-SP PAIR



Lot No. 754

- 754 Third Issue Fractional Currency Specimens. 50 Cents Justice. Fr.1343-SP. Wide Margin Face and Red Back Pair. Choice Almost Uncirculated. Both printed on white bond paper with visible "CSA" watermarks. Engraved signatures of Colby and Spinner on the face. A long corner fold on the face and handling on both. Wonderfully vivid and evenly matched in size. Quite an appealing pair of wide margin specimens. Both are penciled on the verso corners. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

## SECOND WIDE MARGIN 50 CENTS JUSTICE FR-1343-SP PAIR

- 755 Third Issue Fractional Currency Specimens. 50 Cents Justice. Fr.1343-SP. Wide Margin Face and Red Back Pair. Choice Almost Uncirculated. Both printed on white bond paper with visible watermark. A second bold and sharp pair with the engraved signature Justice paired with a red back. Both with light handling only and slightly smaller in size than the prior pair. Both are penciled on the verso corners. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

NARROW MARGIN 50 CENTS JUSTICE FACES

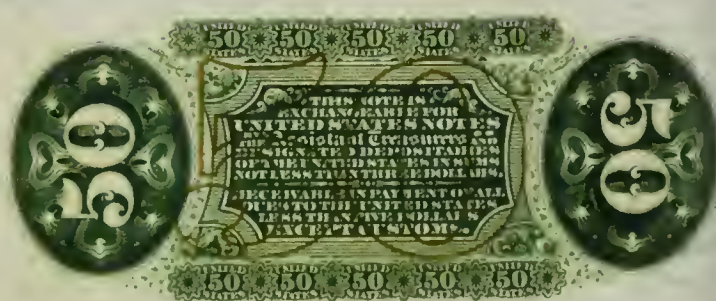
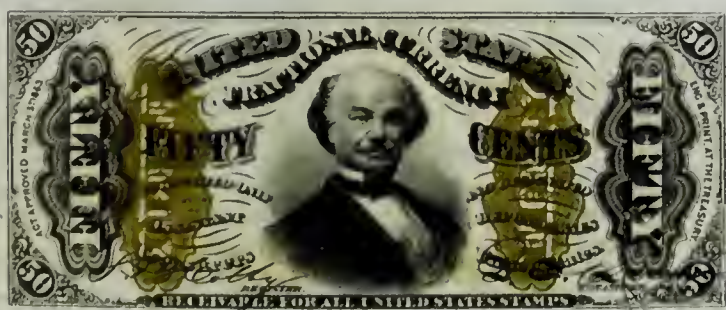


Lot No. 756

- 756 Third Issue Fractional Currency Specimens. 50 Cents Justice Type Narrow Margin Face Type Trio. Almost Uncirculated, unless noted. Fr.1343-SP Face. Engraved signatures of Colby and Spinner. Back corner mount remnants; Fr.1355-SP Face. Autographed signatures of Colby and Spinner. Very Fine with four folds, but looks new at first; Fr.1357a-SP Face. Autographed signatures of Jeffries and Spinner. Known only as Specimen notes with wide margin notes extremely rare. Looks like this was expertly dismounted from a shield. Bold and vibrant bronze on the face. Essential for complete type sets of all Fractional. All three are not penciled on the verso corners. (Total: 3 pieces).

*Ex F.C.C. Boyd Estate.*

VIBRANT WIDE MARGIN 50 CENTS SPINNER SPECIMEN PAIR



Lot No. 757

- 757 Third Issue Fractional Currency Specimens. 50 Cents Spinner. Fr.1324-SP. Wide Margin Face and Green Back Pair. Choice Almost Uncirculated. Both printed on white bond paper with visible "CSA" watermarks. Engraved signatures of Colby and Spinner on the face. Left side fold on the face and short corner folds on the back. Both are uniform in size and very bold and vibrant. Superior eye appeal for the technical grade. Only the green back is penciled on the verso corner. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*



## SECOND WIDE MARGIN 50 CENTS SPINNER PAIR

- 758 Third Issue Fractional Currency Specimens. 50 Cents Spinner. Fr.1324-SP. Wide Margin Face and Green Back Pair. Almost Uncirculated. Both printed on white bond paper. Engraved signatures of Colby and Spinner on the face. Heavier handling on both than the last pair. The face has some light perimeter toning. The back color is very bright. Only the back is penciled on the verso corner. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

## NARROW MARGIN 50 CENTS SPINNER FACES



*Lot No. 759*

- 759 Third Issue Fractional Currency Specimens. 50 Cents Spinner Type Narrow Margin Face Type Trio. Extremely Fine or Better. Fr.1324-SP Face. Engraved signatures of Colby and Spinner. Trimmed down from a wide margin. Heavy handling seen from the back; Fr.1328-SP Face. Autographed signatures of Colby and Spinner. Light toning and verso corner mounting remnants; Fr.1330a-SP Face. Autographed signatures of Jeffries and Spinner. Known only as Specimen notes with wide margin notes being extremely rare. A side fold and cut closely. All three are not penciled on the verso corners. (Total: 3 pieces).

*Ex F.C.C. Boyd Estate.*

- 760 Third Issue Fractional Currency Specimens. Pair of Narrow Margin 50 Cents Color Backs. Both Choice Almost Uncirculated. Both printed on white bond paper. Fr.1324-SP/1343-SP Red Back. Bold and vibrant and looks like a trimmed down wide margin and not from a shield; Fr.1358-SP Green Back. Minor handling. Both are penciled on the verso corners. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

## RARE 50 CENTS TYPE II SPINNER NARROW MARGIN BACK



*Lot No. 761*

- 761 Third Issue Fractional Currency Specimens. 50 Cents Spinner Type II. Fr.1339-SP. Narrow Margin Back. Almost Uncirculated. Printed on white bond paper. A key specimen type in wide and narrow margin versions. These were not used on the shields or sold in specimen type sets. The census of known examples is likely in the 15 to 20 range now. Few of these, wide or narrow, are in flawless condition. This narrow margin has wonderful paper quality with very light and uniform toning. There is some trace crayon at the upper right margin. Two small top verso corner remnants. Penciled "356" on the verso upper left corner. An essential specimen type for a complete major type collection and a key piece.

*Ex F.C.C. Boyd Estate.*

## BOLD QUARTET OF THIRD ISSUE WIDE MARGIN FACES

- 762 Third Issue Fractional Currency Specimens. Trio of Wide Margin Face Specimens. Almost Uncirculated, unless noted. All are printed on bond paper. 5 Cents. Fr.1236-SP Face. Only some light handling; 10 Cents. Fr.1253-SP Face. Autographed Colby and Spinner. Corner fold and not exceptionally margined; 25 Cents. Fr.1291-SP Face. Extremely Fine with heavier handling; 50 Cents Spinner. Fr.1328-SP Face. Autographed Colby and Spinner. Extremely Fine. Wrinkled and handled. Large glue patch on back with show through at left. The last three are penciled on the verso corners. (Total: 4 pieces).

*Ex F.C.C. Boyd Estate.*

## AUTOGRAPHED THIRD ISSUE WIDE MARGIN FACES

- 763 Third Issue Fractional Currency Specimens. Pair of Autographed Colby and Spinner Wide Margin Face Specimens. Both printed on bond paper. 10 Cents. Fr.1253-SP Face. Almost Uncirculated with four wide corner tack holes; 50 Cents Spinner. Fr.1328-SP Face. Extremely Fine. Handled on the perimeter. Both are penciled on the verso corners. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

## COLORFUL THIRD ISSUE WIDE MARGIN BACKS

- 764 **Third Issue Fractional Currency Specimens. Quintet of Wide Margin Back Specimens.** All Almost Uneirculated. All are printed on bond paper, some with visible "CSA" watermarks. **3 Cents. Fr.1227-SP Back.** Quite sharp, nearly all there; **5 Cents. Fr.1236-SP Red Back.** Light toning and trace of an old hinge on the center verso; **Fr.1238-SP Green Back.** Broadly margined. Glue patch stain on back shows to the face; **10 Cents. Fr.1255-SP Green Back.** Nearly Choice Uncirculated. Very faint edge mount removal toning; **25 Cents. Fr.1291-SP Red Back.** Heavier edge handling. Three are penciled on the verso corners. (Total: 5 pieces).

*Ex F.C.C. Boyd Estate.*

## COLORFUL GROUP OF THIRD ISSUE NARROW MARGIN BACKS

- 765 **Third Issue Fractional Currency Specimens. Selection of Narrow Margin Back Specimens.** Average Almost Uncirculated. All are printed on bond paper. **3 Cents. Fr.1227-SP Back;** **5 Cents. Fr.1236-SP Red Back;** **Fr.1238-SP Green Back;** **10 Cents. Fr.1255-SP Green Back;** **25 Cents. Fr.1291-SP Red Back;** **25 Cents. Fr.1294-SP Green Back;** **50 Cents. Fr.1324-SP/1343-SP Red Back;** **50 Cents. Fr.1358-SP Green Back.** A few are from shields and have some wrinkling, light fading or remnants. Most are cut rather tightly. Several are penciled on the verso corners. Overall an above average quality group compared to most narrow margin specimens encountered. (Total: 8 pieces).

*Ex F.C.C. Boyd Estate.*

# SPECIMEN COLLECTIONS

## SELECTION OF WIDE MARGIN SPECIMENS

- 766 **Fractional Currency Specimen Collections. Quintet of Wide Margin Face Specimens.** All Uneirculated with Back Remnants. First Issue Postage Currency: **5 Cents. Fr.1231-SP. Wide Margin Face and Back.** Not especially broad, but well printed and even in size. The face is wrinkled. Both have small back paper remnants; **25 Cents. Fr.1282-SP. Wide Margin Back (2).** Both are bold from the face with white paper remnant patches on the backs. Some slight handling; Third Issue: **3 Cents. Fr.1226-SP/1227-SP. Wide Margin Green Back.** Broadly margined with bottom deckled edge. The back with a large glue patch that shows to the face. Most are penciled on the verso corners and one with a pencil notation. (Total: 5 pieces).

*Ex F.C.C. Boyd Estate.*

## COLLECTION OF NARROW MARGIN FACE SPECIMENS

- 767 **Fractional Currency Specimen Collections. Starter Collection of Narrow Margin Face Specimens.** All Almost Uneirculated, unless noted. All are face specimens printed on various bond papers. First Issue Postage Currency: **5 Cents. Fr.1231-SP.** Trimmed down wide margin specimen with  $\frac{1}{4}$ " margin all around; **10 Cents. Fr.1243-SP.** Cut closely, but very bright; **25 Cents. Fr.1282-SP.** Cut closely, but not from a shield; **Second Issue: 5 Cents. Fr.1232-SP;** **10 Cents. Fr.1244-SP;** **25 Cents. Fr.1283-SP;** **50 Cents. Fr.1314-SP.** The last four are well matched and mostly well margined for narrows. Not from shields and very vibrant; **Third Issue: 3 Cents. Fr.1226-SP.** Light curtain face. Some verso remnants; **5 Cents. Fr.1236-SP;** **10 Cents. Fr.1251-SP;** **25 Cents. Fr.1291-SP.** The last three well matched and not from shields; **50 Cents Justice. Fr.1343-SP.** Back corner mounting remnants; **50 Cents Spinner. Fr.1324-SP.** Harshly taken from a shield, but the face is still sharp. The back with paper remnant patches. All are very pleasing from the face and represent an excellent starter collection of these types. Most are penciled on the verso corners. (Total: 13 pieces).

*Ex F.C.C. Boyd Estate.*

## SELECTION OF NARROW MARGIN BACK SPECIMENS

- 768 **Fractional Currency Specimen Collections. Selection of Narrow Margin Back Specimens.** Average Almost Uncirculated. First Issue: **5 Cents. Fr.1231-SP.** Trimmed down from a wide, just over the frame lines; **25 Cents. Fr.1282-SP.** Trimmed down from a wide margin; **Second Issue: 5 Cents. Fr.1232-SP;** **10 Cents. Fr.1244-SP;** **25 Cents. Fr.1283-SP;** **50 Cents. Fr.1314-SP.** Excellent colors on each. The 10 Cents has slightly broad margins and is cut down from a wide margin. Minor handling on all. Several are penciled on the verso corners. Again, superior quality to that normally encountered. (Total: 6 pieces).

*Ex F.C.C. Boyd Estate.*



# COURTESY AUTOGRAPHS ON FRACTIONAL CURRENCY NOTES AND SPECIMENS

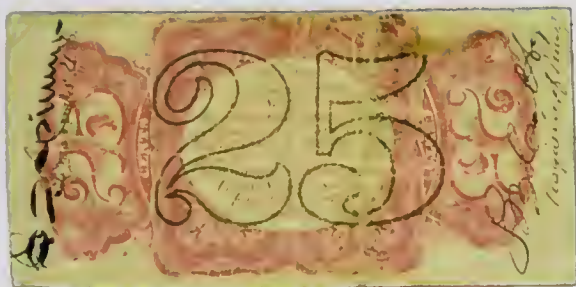
## The Most Comprehensive Collection Ever Formed

This incredible group of hand signed courtesy autographs on U.S. Fractional Currency notes and specimens is unrivaled in the history of the field. It is one of the most amazing portions of the entire core Boyd paper currency collections and might represent well over 50% of the entire supply of courtesy autographs on fractional notes in existence. There are 457 individual pieces, all hand accomplished in pen, signed by various Treasurers of the United States, Registers of the Treasury, and the illustrious Spencer M. Clark himself. There is also a collection of double courtesy autographs on Third Issue 3 Cents notes. The great majority of these courtesy notes are excessively rare with many of them likely unique as designated in the Milton Friedberg Encyclopedia. The notes and specimens contained in these natural series sets and matched pairs confirm virtually all the Milton Friedberg listings. In the modern era, only the Josiah Lilly, Milton Friedberg, and Tom O'Mara sales offered any significant amounts of these autographed notes. The lack of supply of these fascinating historical items has impeded collectors from adding these to their cabinets. This influx of supply should only encourage the wider collecting of these notes in a serious manner. Specialists by issue, type, variety, and specimen notes should see the wisdom of adding these incredible rarities to their general collection. The 158 lots in this auction will be remembered by U. S. Fractional Currency collectors as yet another feather in the cap of F.C.C. Boyd's collecting acumen. Once again an opportunity presents itself to obtain the highest rarity and most desirable pedigree in all U. S. Fractional Currency. This paramount courtesy autograph group is a fitting decrescendo to the Boyd legend to this Ford XIX Auction Sale.

### FRANCIS E. SPINNER

#### IMPORTANT SPINNER AND COLBY DOUBLE COURTESY AUTOGRAPH PAIRINGS

#### POSSIBLY UNIQUE SPINNER AND COLBY DOUBLE COURTESY ON RED BACK FESSENDEN



Lot No. 769

- 769 **Francis E. Spinner and S. B. Colby Courtesy Autographs on Third Issue 25 Cents Fr.1291 Back. Fine.** An extremely important double courtesy autograph type. Hosted on the verso of a red back Fessenden note. The "F.E. Spinner/Treasurer of the U.S." is on the left edge and the "S. B. Colby/Register of Treasur." is at the right edge. Both are vertical and perpendicular to the face orientation. Milton 3R25.1j. cited as Unique. No pedigree is listed in the Encyclopedia for this **excessively rare and desirable dual signature**. This is rather circulated compared to nearly all the courtesy notes in this collection. We will conjecture that this was signed in the period of their dual tenure on a note from someone's pocket. It may have been carried as a pocket piece later as well. No matter what the origin, this is certainly one of the most important courtesy notes in the entire canon. Solitary Spinner courtesies (mostly on 25 Cents Fessenden backs) have easily broken the \$1,000 mark in the past. The solitary Spinner courtesy on a Fr.1291 red back appeared as lot 45 in Ford XI and realized \$1,725. This double courtesy is more likely than any piece in this impressive selection to remain unchallenged as a **unique example**.

*Ex F.C.C. Boyd Estate.*



POSSIBLY UNIQUE SPINNER AND ALLISON  
DOUBLE COURTESY ON FIFTH ISSUE 10 CENTS BACK

- 770 Francis E. Spinner and John Allison Courtesy Autographs on Fifth Issue 10 Cents Fr.1266 Back. **Extremely Fine.** Another incredible rarity from the series and important double courtesy. Autographed in black ink at the left back "F.E. Spinner" and an "John Allison" in the blank space, perpendicular to the face. This signature combination was not only used on notes, it was the signature used on the face of this note and Fifth Issue series. Milton 5R10.2l, cited as Unique in the Encyclopedia. This true courtesy with dual signatures is also likely from the period of issue and perhaps was a Spinner Estate item. The host note is aged moderately and has some handling. The signatures are fabulous, finely penned, and bold. This also is of the **highest rarity** and likely will keep its unique status for a few more generations at least.

*Ex F.C.C. Boyd Estate.*



Lot No. 770

SPENCER M. CLARK

AN EXCEPTIONAL AND EXCESSIVELY RARE PAIR OF  
"CLARK ON CLARK" COURTESY AUTOGRAPHED BACKS

IMPORTANT SPENCER M. CLARK  
COURTESY ON RED BACK CLARK TYPE



Lot No. 771

IMPORTANT SPENCER M. CLARK  
COURTESY ON GREEN BACK CLARK TYPE



Lot No. 772

- 771 Spencer M. Clark Courtesy Autograph on Third Issue 5 Cents Fr.1236 Red Back. **Choice Almost Uncirculated.** This and the next courtesy note class up with some of the most dynamic U.S. Fractional notes in the entire Ford-Boyd Collection. Boldly signed across the vibrant red back in violet pen "S. M. Clark." Milton 3R5.1a, cited as Unique. However, it is an exceptional rarity with at least one other red back reported in the canon and privately held. That note was sold in the 1997 Milton Sale at \$2,640. **This example is superb** with just some minor handling. The centering on both sides is excellent and the note fresh. Pencil on the back upper left corner "46D." This "Clark on Clark" note will certainly be a bragging rights opportunity for the winning bidder. This courtesy note jumps off the page and should be worth much more than the strong realization of the Milton Friedberg Sale: Lot 234 note back in 1997.

*Ex F.C.C. Boyd Estate.*

- 772 Spencer M. Clark Courtesy Autograph on Third Issue 5 Cents Fr.1238 Green Back. **Choice Almost Uncirculated.** A second "Clark on Clark" courtesy note and an auction occurrence we may never see in our lifetimes. Boldly signed across the vibrant green back in black pen "S. M. Clark." The pen is slightly thick. Milton 3R5.2d, cited with unknown rarity. This is likely the note cited from the 1889 Steigerwalt fixed price list. The host note is handled slightly and could just as well be called Choice Uncirculated. Since the courtesy is so exceptionally rare, condition of the host note matters little. An incredible rarity and an important "Clark on Clark" courtesy note. Worthy of fervent bidding and a strong final realization. The next collector will treasure this prize that few have been privileged to own.

*Ex F.C.C. Boyd Estate.*



## JOHN C. NEW

### EXTREMELY RARE JOHN C. NEW SIGNED DEXTER NOTE

- 773 John C. New Courtesy Autograph on Fourth Issue 50 Cents Fr.1379 Dexter Face. Choice Uncirculated. Autographed "Jno. C. New" in black ink across the back. The pen is quite fine compared to known Fifth Issue courtesies. Milton 4R50.3b, cited as Unique. However, extremely rare. This example is likely ex Chapman Monroe Friedman Sale, lot 905 based on other Boyd purchases from the sale. All courtesies on Dexter notes are major rarities. The last Garrett Sale had one in a group lot that came from the Rucker Collection. The condition is outstanding on the host note and the note is boldly signed. Head and shoulders above to other John C. New courtesies currently known.



Lot No. 773

*Ex F.C.C. Boyd Estate.*

John C. New has his signature engraved, along with Spinner, on the Fifth Issue 50 Cents notes (Fr. 1381 type). He is listed on the Treasury-Philpott list (see Friedberg appendix) as serving from June 30, 1875 to July 1, 1876. New served his tenure only with Register of the Treasury John Allison.

### CHOICE JOHN C. NEW COURTESY ON 50 CENTS FIFTH ISSUE FACE



Lot No. 774

- 774 John C. New Courtesy Autograph on Fifth Issue 50 Cents Fr.1381 Face. Choice Uncirculated. Autographed "Jno. C. New" in black ink across the face red protector seal. This is a "New on New" as he is a note signer on this type. Milton 5R50.1a. One of the more frequently seen courtesy notes and often included in major collections. We sold a few similar notes several years back from the Proskey-Boyd-Crofoot duplicates. However, the quality of this note is quite outstanding and as nice as we have seen.

*Ex F.C.C. Boyd Estate.*

### VERSO SIGNED JOHN C. NEW COURTESY NOTE

- 775 John C. New Courtesy Autograph on Fifth Issue 50 Cents Fr.1381 Back. Almost Uncirculated. Autographed "Jno. C. New" in black ink on the back left, perpendicular to the horizontal. Milton 5R50.1b. A second "New on New" note, but signed on the verso. This type is also encountered occasionally with an example in the 2005 O'Mara Sale. There is some minor handling. Pencil "58AA" at back upper left corner.

*Ex F.C.C. Boyd Estate.*



Lot No. 775



## A.U. WYMAN

### SUPERB FIRST ISSUE PERFORATED WYMAN COURTESY SET



Lot No. 776

- 776 A.U. Wyman Courtesy Autographs on First Issue Postage Currency Denomination Set of Perforated Notes. 5 Cents, 10 Cents, 25 Cents, and 50 Cents. All Almost Uncirculated to Uncirculated. All are with monogram type notes: Fr.1228, Fr.1240, Fr.1279, and Fr.1310. Each note is autographed "A.U. Wyman" in black ink vertically on the face. This is a stunning set with exceptional quality. Like the majority of these courtesy notes listed in the Encyclopedia, the "Unique" designations should be taken with a grain of salt. However, as a set, this might be the only complete set in private hands. Each note is vibrant, bordering on choice, with bold courtesy autographs. First Issue specialists should prize the few sets of perforated notes with courtesies sporting this incredible pedigree in this Ford XIX Sale. (Total: 4 pieces).

*Ex F.C.C. Boyd Estate.*

A.U. Wyman is listed on the Treasury-William A. Philpott, Jr. list (see Friedberg appendix) as serving July 1, 1876 to June 30, 1877 for his first service. He later served from April 1, 1883 to April 30, 1885.

### WYMAN COURTESY SIGNED FIRST ISSUE STRAIGHT EDGE NOTES



Lot No. 777

- 777 A.U. Wyman Courtesy Autographs on First Issue Postage Currency Denomination Set of Straight Edge Notes. 5 Cents, 10 Cents, 25 Cents, and 50 Cents. All Extremely Fine to Uncirculated. All are with monogram type notes: Fr.1230, Fr.1242, Fr.1281, and Fr.1312. Each note is autographed "A.U. Wyman" in black ink vertically on the face. Like the last, possibly unique as a set. Some heavier handling on the 25 Cents note and paper remnants on the lower right corner of the 50 Cents face. The first two are quite sharp. Most of these sets are easily four figures on the right day. (Total: 4 pieces).

*Ex F.C.C. Boyd Estate.*

### SECOND ISSUE WYMAN COURTESY DENOMINATION QUARTET



Lot No. 778

- 778 A.U. Wyman Courtesy Autographs on Second Issue Fractional Currency Denomination Set. 5 Cents, 10 Cents, 25 Cents, and 50 Cents. Average Almost Uncirculated. All without back surcharges, except the 50 Cents note: Fr.1232, Fr.1242, Fr.1283, and Fr.1316. Each note is autographed "A.U. Wyman" in black ink vertically on the face. All are well matched host notes with bold and vivid bronze. The 50 Cents has a stiff fold and handling. The first three are quite sharp and well margined. (Total: 4 pieces).

*Ex F.C.C. Boyd Estate.*



COMPREHENSIVE THIRD ISSUE WYMAN COURTESY PARTIAL SET



Lot No. 779

- 779 A.U. Wyman Courtesy Autographs on Third Issue Fractional Currency Lower Denomination and Variety Set. 3 Cents, 5 Cents Red and Green Backs, 10 Cents (4 types), and 25 Cents Red and Green Backs. Extremely Fine to Uncirculated. All available denominations and several major varieties up to 25 Cents: Fr.1226, Fr.1236, Fr.1238, Fr.1251, Fr.1253, Fr.1254, Fr.1255, Fr.1292, and Fr.1294. Each note is autographed "A.U. Wyman" in black ink vertically on the face. Bold and fresh notes and an impressive selection of courtesy notes. Fresh and original host notes with the majority grading Almost Uncirculated or better. A few with some toning with the 3 Cents having some heavier edge toning at the upper left. (Total: 9 pieces).

*Ex F.C.C. Boyd Estate.*

CHOICE PAIR OF WYMAN COURTESY SIGNED JUSTICE NOTES



Lot No. 780

- 780 A.U. Wyman Courtesy Autographs on Third Issue Fractional Currency 50 Cents Red Back Justice Notes. Both Almost Uncirculated to Uncirculated. Each note is autographed "A.U. Wyman" in black ink vertically on the face. Fr.1343. Three superior margins. The right is slightly in; Fr.1355. Autographed Colby and Spinner signatures. Excellent face margins and sharp colors. The handling is minor. One hard to see back corner paper remnant. These are quite superior to regular type notes with their bold courtesies. A very rare and high quality courtesy pairing. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*



# DESIRABLE WYMAN COURTESY ON 50 CENTS JUSTICE FIBER PAPER NOTE

- 781 A.U. Wyman Courtesy Autograph on Third Issue 50 Cents Justice Fr.1370 Face. Choice Extremely Fine. Autographed "A.U. Wyman" in black ink vertically on the left face. This is likely one of very few fiber paper notes with courtesy autographs that exist. There are no others in this incredible collection and that should indicate great rarity as a host note genre. From the face, this is a stunning fiber paper note that is exceptionally bright on both sides. The margins on all four sides are right up there with the best ever seen on any Justice note. There is one hard left side fold seen from the back. The face bronze sparkles and the appearance from the face is that of a full Gem. The courtesy is bold and across the left side of the vignette. An unusual and very rare host note for a courtesy boasting fabulous eye appeal.



Lot No. 781

*Ex F.C.C. Boyd Estate.*

## VERY RARE THIRD ISSUE WYMAN COURTESY SIGNED SPINNER NOTES

- 782 A.U. Wyman Courtesy Autographs on Third Issue Fractional Currency 50 Cents Spinner Notes. All Almost Uncirculated to Uncirculated, unless noted. Each note is autographed "A.U. Wyman" in black ink vertically on the face. Fr.1324. Red back. Choice Extremely Fine; Fr.1328. Red back Autographed Colby and Spinner signatures. Excellent face margins and sharp colors. The handling is minor: Fr.1331. Green back. Traces of handling, but a well margined beauty; Type II Back. Fr.1339. Extremely Fine. Bold and vivid. A very well matched quartet of very rare courtesy notes. Priceless to the Spinner specialist. (Total: 4 pieces).

*Ex F.C.C. Boyd Estate.*

## SUPERIOR FOURTH ISSUE WYMAN COURTESY GROUP



Lot No. 783

- 783 A.U. Wyman Courtesy Autographs on Fourth Issue Fractional Currency Notes. 10 Cents 15 Cents, 25 Cents Stanton, and 50 Cents Dexter. All Almost Uncirculated to Uncirculated. All available major denomination types (excluding the 50 Cents Lincoln Fr.1374): Fr.1257, Fr.1267, Fr.1301, Fr.1376, and Fr.1379. Each note is autographed "A.U. Wyman" in black ink vertically on the face. A superior set of notes and the first of several courtesy sets on the Fourth Issue. These sets include very desirable Stanton and Dexter 50 Cents types. With the exception of these new to the market notes, few examples of those types with courtesy autographs have been available to collectors. The notes have some minor handling only. A very appealing and perhaps impossible to duplicate set. (Total: 5 pieces).

*Ex F.C.C. Boyd Estate.*

There are no Fourth Issue 50 Cents Lincoln courtesy notes in this collection. They are listed in Milton for several of these signers. Is it assumed they exist? We have not encountered or catalogued any Fr.1374 courtesy notes.



SUPERIOR FIFTH ISSUE WYMAN FACE SIGNED COURTESY GROUP



Lot No. 784

- 784 A.U. Wyman Courtesy Autographs on Fifth Issue Fractional Currency Denomination Set and Varieties. 10 Cents Green Seal, 10 Cents Long Key, 10 Cents Short Key, 25 Cents Short Key, and 50 Cents. All Almost Uncirculated to Uncirculated. All available major denomination types and most varieties: Fr.1264, Fr.1265, Fr.1266, Fr.1309, and Fr.1381. Each note is autographed "A.U. Wyman" in black ink vertically on the face. A very sharp set with bold signatures. Two have corner spindle holes. A wonderful set of courtesy notes. (Total: 5 pieces).

*Ex F.C.C. Boyd Estate.*

WYMAN COURTESIES ON FIFTH ISSUE BACKS



Lot No. 785

- 785 A.U. Wyman Courtesy Autographs on Fifth Issue Fractional Currency Backs Denomination Set. 10 Cents Short Key, 25 Cents Short Key, and 50 Cents. All Uncirculated. All available major denominations: Fr.1266, Fr.1309, and Fr.1381. Each note is autographed in black ink, "A.U. Wyman/Treasurer U.S." horizontally across the green back. This trio looks special and could very well be **unique in this wordier autograph style**. Calling these Choice for the host notes would not meet with much opposition. (Total: 3 pieces).

*Ex F.C.C. Boyd Estate.*

**BOLD A.U. WYMAN COURTESY ON 5 CENTS SPECIMEN PAIR**



Lot No. 786

- 786 **A.U. Wyman Courtesy Autographs on First Issue Postage Currency 5 Cents Fr.1230-SP Wide Margin Specimen Pair. Both Choice Uncirculated.** Each face and back of the Specimen pair is autographed "A.U. Wyman Treas U.S. 1876-1883" horizontally on the front margins. This is the first of an incredible run of Specimen courtesy pairs from this illustrious collection. They have obviously been together for several generations. Except for some courtesies seen on Grant & Sherman specimens in the Milton and O'Mara Sales, we have not seen any other wide margin courtesy types. Milton Friedberg's listings in the Encyclopedia (perhaps his most complex numbering scheme and not included in these lot descriptions) cite them as virtually all Unique. The face is slightly smaller with an uneven cut at the right. The back courtesy date is separated and has the "1883" inside the frame line. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

*Note the manuscript dating used for the term (he served until 1885, with a space in between when he was not in this office). Were this and the following specimen pairs and trios signed in 1883 upon his return to the Treasurer's position?*

**CHOICE WYMAN COURTESY ON 10 CENTS SPECIMEN PAIR**



Lot No. 787

- 787 **A.U. Wyman Courtesy Autographs on First Issue Postage Currency 10 Cents Fr.1242-SP Wide Margin Specimen Pair. Both Choice Almost Uncirculated.** Each face and back of the Specimen pair is autographed "A.U. Wyman Treas U.S. 1876-1883" horizontally on the front margins. A handpicked pair and superbly autographed with the back "1883" inside the frame line. The face with vibrant and expressive green color. The handling on each is at a bare minimum. A stunning pair. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*



**SUPERB WYMAN COURTESY ON FIRST ISSUE 25 CENTS SPECIMEN PAIR**



Lot No. 788

- 788 **A.U. Wyman Courtesy Autographs on First Issue Postage Currency 25 Cents Fr.1282-SP Wide Margin Specimen Pair. Both Choice Uncirculated.** Each face and back of the Specimen pair is autographed "A.U. Wyman Treas U.S. 1876-1883" horizontally on the front margins. Boldly signed and excessively rare if not unique as cited in Milton. The back "1883" is inside the frame line as the prior two. Some trivial handling seen from the back. Many would call these Gem. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

**VIBRANT WYMAN COURTESY ON FIRST ISSUE 50 CENTS SPECIMEN PAIR**



Lot No. 789

- 789 **A.U. Wyman Courtesy Autographs on First Issue Postage Currency 50 Cents Fr.1313-SP Wide Margin Specimen Pair. Both Almost Uncirculated.** Each face and back of the Specimen pair is autographed "A.U. Wyman Treas U.S. 1876-1883" horizontally on the front margins. Another sharp looking pair and superbly autographed. The face has vibrant green color and minor handling. The back has modest handling seen from the verso. The courtesy is straight across the top frame line and differs from the prior three First Issue specimens. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

**CHOICE WYMAN COURTESY ON SECOND ISSUE 5 CENTS SPECIMEN PAIR**



Lot No. 790

- 790 **A.U. Wyman Courtesy Autographs on Second Issue Fractional Currency 5 Cents Fr.1232-SP Wide Margin Specimen Pair. Both Choice Uncirculated.** Each face and back of the Specimen pair is autographed "A.U. Wyman Treas U.S. 1876-1883" horizontally on the front margins. Extremely rare courtesy pairing, if not unique. The paper quality, brightness, and handling make these Choice or just on the cusp of it. The back autograph places the "1876" over the "1883." (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

VIVID WYMAN COURTESY ON SECOND ISSUE 10 CENTS SPECIMEN PAIR



Lot No. 791

- 791 A.U. Wyman Courtesy Autographs on Second Issue Fractional Currency 10 Cents Fr.1244-SP Wide Margin Specimen Pair. Both Uncirculated. Each face and back of the Specimen pair is autographed "A.U. Wyman Treas U.S. 1876-1883" horizontally on the front margins. Another extremely rare courtesy pairing, if not unique. The face is close to Choice and the back has a long edge fold at the top to equalize the sizes of the two pieces. Just stunning. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

WYMAN COURTESY ON SECOND ISSUE 25 CENTS SPECIMEN PAIR



Lot No. 792

- 792 A.U. Wyman Courtesy Autographs on Second Issue Fractional Currency 25 Cents Fr.1283-SP Wide Margin Specimen Pair. Both Uncirculated. Each face and back of the Specimen pair is autographed "A.U. Wyman Treas U.S. 1876-1883" horizontally on the front margins. A third pairing of what might be a unique denomination set of courtesy autographed Second Issue Specimens. The face is close to Choice and, like the last, the back has a long edge fold at the top to equalize the sizes of the two pieces. Some very faint foxing traces on the back edges. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

WYMAN COURTESY ON SECOND ISSUE 50 CENTS SPECIMEN PAIR



Lot No. 793

- 793 A.U. Wyman Courtesy Autographs on Second Issue Fractional Currency 50 Cents Fr.1314-SP Wide Margin Specimen Pair. Both Choice Almost Uncirculated. Each face and back of the Specimen pair is autographed "A.U. Wyman Treas U.S. 1876-1883" horizontally on the front margins. The final pairing of what might be a unique denomination set of courtesy autographed Second Issue Specimens. Light handling only and a bottom edge fold on the back specimen. Both are likely unique in private hands. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*



A.U. WYMAN COURTESY ON THIRD ISSUE 3 CENTS SPECIMEN PAIR



Lot No. 794

- 794 A.U. Wyman Courtesy Autographs on Third Issue Fractional Currency 3 Cents Fr.1227-SP Wide Margin Specimen Pair. Both Choice Almost Uncirculated. Each face and back of the Specimen pair is autographed "A.U. Wyman Treas U.S. 1876-1883" horizontally on the front margins. Just a superb set of lightly handled specimens with bold autographs. Edge folded on the top of the back specimen to equalize the sizes for display. Fabulous rarities from the Boyd core collection. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

WYMAN COURTESIES ON THIRD ISSUE  
5 CENTS CLARK TYPE SPECIMEN FACE AND COLOR BACKS

- 795 A.U. Wyman Courtesy Autographs on Third Issue Fractional Currency 5 Cents Fr.1236-SP Wide Margin Specimen Face with Red and Green Backs. All Choice Almost Uncirculated to Choice Uncirculated. Each face and back specimens is autographed "A.U. Wyman Treas U.S. 1876-1883" horizontally on the front margins. A wonderful trio of wide margin Specimens with strong courtesy autographs, mostly away from the printed portions and on the wide margins. Most of the host specimen handling is seen from the back under scrutiny. The colors are bold and rich. Impossible to replace and a superb set. (Total: 3 pieces).

*Ex F.C.C. Boyd Estate.*

WYMAN COURTESIES ON THIRD ISSUE  
10 CENTS SPECIMEN FACE AND COLOR BACKS SET



Lot No. 796

- 796 A.U. Wyman Courtesy Autographs on Third Issue Fractional Currency 10 Cents Fr.1251-SP Wide Margin Specimen Face with Red and Green Backs. All Choice Almost Uncirculated. Each face and back of the specimens is autographed "A.U. Wyman Treas U.S. 1876-1883" horizontally on the front margins. A wonderful trio of wide margin Specimens with strong courtesy autographs, mostly away from the printed portions and on the wide margins. Like the last set of three, the handling is slight on all the hosts. Boldly signed and a handsome display piece. This is likely these notes' first auction appearance as they have been in the Boyd Collection for perhaps over 75 years. (Total: 3 pieces).

*Ex F.C.C. Boyd Estate.*

**WYMAN COURTESY ON AUTOGRAPHED  
THIRD ISSUE 10 CENTS NOTE**



Lot No. 797

- 797 **A.U. Wyman Courtesy Autograph on Third Issue 10 Cents Fr.1253-SP Wide Margin Face Specimen. Choice Almost Uncirculated.** Face specimen with autographed signatures of Colby and Spinner. The courtesy autograph accomplished as above pairs and trios: autographed "A.U. Wyman Treas U.S. 1876-1883" horizontally on the front margin. A great triple autograph fractional specimen note. The handling seen from the back is quite trivial. These Fr.1253-SP Face courtesy types would form themselves into a distinctive sub-collection within this fascinating and rarely encountered series.

*Ex F.C.C. Boyd Estate.*

**BOLD WYMAN COURTESIES ON  
THIRD ISSUE 25 CENTS SPECIMEN  
FACE AND COLOR BACKS SET**

- 798 **A.U. Wyman Courtesy Autographs on Third Issue Fractional Currency 25 Cents Fr.1291-SP Wide Margin Specimen Face with Red and Green Backs. All Choice Almost Uncirculated.** Each face and back of the specimens is autographed "A.U. Wyman Treas U.S. 1876-1883" horizontally on the front margins. Another wonderful trio of wide margin Specimens with strong courtesy autographs, primarily away from the printed portions and on the wide margins. Fessenden type pieces have been well collected over the years. This set of specimens has modest handling with the two backs having bottom edge folds across the width to equalize the sizes for display. (Total: 3 pieces).

*Ex F.C.C. Boyd Estate.*

**EXCESSIVELY RARE WYMAN COURTESIES ON  
50 CENTS JUSTICE FACE SPECIMENS**



Lot No. 799

- 799 **A.U. Wyman Courtesy Autographs on Third Issue Fractional Currency 50 Cents Justice Wide Margin Specimen Faces. Both Choice Almost Uncirculated.** Each face specimen is autographed "A.U. Wyman Treas U.S. 1876-1883" horizontally on the top margin. **Fr.1343-SP Face.** Engraved signatures; **Fr.1355-SP Face.** Autographed Colby and Spinner signatures. Both are superbly matched from the face for eye appeal. The handling is so light as to be meaningless. These Justice courtesy signed specimens in this collection would also form into an excellent sub-collection. A gorgeous pair of courtesy notes. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

**IMPORTANT WYMAN COURTESIES ON  
50 CENTS SPINNER FACE SPECIMENS**

- 800 **A.U. Wyman Courtesy Autographs on Third Issue Fractional Currency 50 Cents Spinner Wide Margin Specimen Faces. Both Almost Uncirculated.** Each face specimen is autographed "A.U. Wyman Treas U.S. 1876-1883" horizontally on the top margin. **Fr.1324-SP Face.** Engraved signatures; **Fr.1328-SP Face.** Autographed Colby and Spinner signatures. An important and excessively rare pair of Spinner faces. Both have slightly heavier handling than the prior two Justice face specimens. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*



WYMAN COURTESIES ON THIRD ISSUE  
50 CENTS COLOR BACK SPECIMENS



Lot No. 801

- 801 A.U. Wyman Courtesy Autographs on Third Issue Fractional Currency 50 Cents Wide Margin Specimen Color Backs. Both Choice Almost Uncirculated. The color backs as used with both the Justice and Spinner specimens. Each color back specimen is autographed "A.U. Wyman Treas U.S. 1876-1883" horizontally across the top margin. Fr.1343-SP/Fr.1324-SP Red Back. Bold red and superb looking; Fr.1358-SP/Fr.1331-SP Green Back. A fabulous pair with strong courtesies. Hard to replace at any price. (Total: 2 pieces).

Ex F.C.C. Boyd Estate.

VERY RARE WYMAN  
COURTESY SIGNED FR.1330A-SP



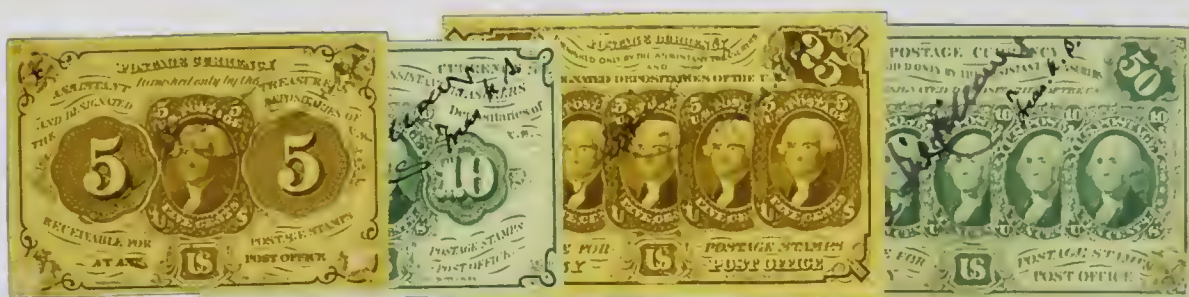
Lot No. 802

- 802 A.U. Wyman Courtesy Autograph on Third Issue Fractional Currency 50 Cents Spinner Fr.1330a-SP Narrow Margin Specimen Face. Almost Uncirculated. Autographed by Jeffries and Spinner. The face is courtesy autographed "A.U. Wyman" vertically across the face, just left of the portrait. A rarely seen host type with one courtesy signed by John Burke in the 1997 Milton Sale. The great majority were on the shields and this has dismounting traces on the blank verso. Normally tight trimming and a tiny corner nick at the upper left.

Ex F.C.C. Boyd Estate.

JAMES GILFILLAN

EXTREMELY RARE GILFILLAN FIRST ISSUE COURTESY SET



Lot No. 803

- 803 James Gilfillan Courtesy Autographs on First Issue Postage Currency Denomination Set of Straight Edge Notes. 5 Cents, 10 Cents, 25 Cents, and 50 Cents. Average Extremely Fine. All are with monogram type notes, like the A.U. Wyman quartet: Fr.1230, Fr.1242, Fr.1281, and Fr.1312. Each note is autographed "Jas. Gilfillan/Treas. U.S." in black ink diagonally across the face. There was no perforated edge set in the Boyd Collection core, only this straight edge set representing the Postage Currency. A perforated set was in the O'Mara Sale with Milt and Lilly Collection pedigrees. More handling than some of the other host notes in the collections. However, all are sharp looking notes. Upper left corner of the 5 Cents with a large pinhole and several pinholes on the 25 Cents. There is some face corner scotch tape residue on the 5 Cents and 50 Cents faces. (Total: 4 pieces).

Ex F.C.C. Boyd Estate.

James Gilfillan is listed on the Treasury-William A. Philpott, Jr. list (see Friedberg appendix) as serving July 1, 1877 to March 31, 1883. He served with three Registers in that tenure.



## SECOND ISSUE GILFILLAN COURTESY DENOMINATION SET



Lot No. 804

- 804 **James Gilfillan Courtesy Autographs on Second Issue Fractional Currency Denomination Set. 5 Cents, 10 Cents, 25 Cents, and 50 Cents. All Almost Uncirculated. All without back surcharges, except the 50 Cents note: Fr.1232, Fr.1244, Fr.1283, and Fr.1318. Each note is autographed "Jas. Gilfillan/Treas. U.S." in black ink vertically on the face. The paper quality on the host notes is lovely, but the centering on the first three is not. There is a pinhole in the bottom of the 10 Cents. Great colors and strong signatures compensate on this perhaps unique, or at the worst excessively rare, set. (Total: 4 pieces).**

*Ex F.C.C. Boyd Estate.*

## SHARP THIRD ISSUE GILFILLAN COURTESY PARTIAL SET

- 805 **James Gilfillan Courtesy Autographs on Third Issue Fractional Currency Lower Denomination and Variety Set. 3 Cents, 5 Cents Green Back, 10 Cents (3 types), and 25 Cents Red and Green Backs. All Almost Uncirculated to Choice Uncirculated. All available denominations, with some major varieties, up to 25 Cents: Fr.1226, Fr.1238, Fr.1251, Fr.1253, Fr.1255, Fr.1291, and Fr.1295. Each note is autographed "Jas. Gilfillan/Treas. U.S." in black ink vertically on the face. A gorgeous set of notes and very appealing. The majority are Choice Almost Uncirculated or better with bold colors. The Fr.1253 is toned moderately on both sides. As courtesy rarities, they are less grade sensitive. Some of these might be the only courtesy examples in private hands. The superior condition is a bonus. (Total: 7 pieces).**

*Ex F.C.C. Boyd Estate.*

## CHOICE PAIR OF GILFILLAN COURTESY SIGNED JUSTICE NOTES



Lot No. 806

- 806 **James Gilfillan Courtesy Autographs on Third Issue Fractional Currency 50 Cents Justice Notes. Average Almost Uncirculated. Each note is autographed "Jas. Gilfillan" in black ink vertically on the face. Fr.1355. Autographed Colby and Spinner signatures. Complete face margins and sharp colors. The handling is minor and just shy of full Uncirculated; Fr.1362. Green back, compact surcharges. Just short of Almost Uncirculated, but the face margins are tremendous on three sides (actually "boardwalk" comes to mind). Light vertical fold and two corner tip folds. These are quite superior to regular type notes of their respective Friedberg designations. Another very rare and high quality courtesy autograph pairing. (Total: 2 pieces).**

*Ex F.C.C. Boyd Estate.*



### PAIR OF GILFILLAN COURTESY SIGNED SPINNER NOTES



Lot No. 807

- 807 James Gilfillan Courtesy Autographs on Third Issue Fractional Currency 50 Cents Spinner Notes. Both Extremely Fine. Each note is autographed "Jas. Gilfillan/Treas. U.S." in black ink vertically on the face just to the left of the Spinner portrait. Fr.1331. Green back. Heavier handling, but a well margined and sharp note; Type II Back. Fr.1341. Bold and vivid with glittering bronze. There is some subtle toning seen from the bottom back. A very well matched pair of very rare notes. Obviously these are priceless to the Spinner note specialist. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

### VERY RARE GILFILLAN SIGNED FOURTH ISSUE COURTESY COLLECTION

- 808 James Gilfillan Courtesy Autographs on Fourth Issue Fractional Currency Notes. 10 Cents, 15 Cents, 25 Cents, 50 Cents Stanton, and 50 Cents Dexter. All Almost Uncirculated to Uncirculated. All available major denomination types (excluding the 50 Cents Lincoln Fr.1374): Fr.1261, Fr.1267, Fr.1301, Fr.1376, and Fr.1379. Each note is autographed "Jas. Gilfillan/Treas. U.S." in black ink vertically on the left face. Another superior and extremely rare fourth issue set of notes. Mostly with some handling. The Stanton is a very sharp and nearly a Choice note. As a reminder, courtesy autographs on the Stanton and Dexter notes are major rarities with few examples known outside this present Boyd Collection core sold at auction for the first time. (Total: 5 pieces).

*Ex F.C.C. Boyd Estate.*

### POSSIBLY UNIQUE GILFILLAN COURTESY ON 50 CENTS DEXTER BACK

- 809 James Gilfillan Courtesy Autograph on Fourth Issue 50 Cents Fr.1379 Dexter Back. Choice Almost Uncirculated. Autographed in black ink across the back "Jas. Gilfillan/Treasurer U.S." Milton 4R50.3d, cited as Unique. The note is referenced in an annotation in Robert Earl's copy of Valentine. If that is the case, perhaps a unique example. A bold and only lightly handled note. The courtesy is superbly accomplished and is quite handsome.

*Ex F.C.C. Boyd Estate.*



Lot No. 809

### DIVERSE FIFTH ISSUE GILFILLAN FACE SIGNED COURTESY GROUP

- 810 James Gilfillan Courtesy Autographs on Fifth Issue Fractional Currency Denomination Set and Varieties. 10 Cents Green Seal, 10 Cents Long Key, 10 Cents Short Key, 25 Cents Long Key, 25 Cents Short Key, and 50 Cents. Average Almost Uncirculated. All available major denomination types and most varieties: Fr.1264, Fr.1265, Fr.1266, Fr.1308, Fr.1309, and Fr.1381. Four notes are autographed "Jas. Gilfillan/Treas. U.S." in black ink vertically on the face as the prior sets. The Fr.1266 and the Fr.1309 are both autographed horizontally with additional dates of service "1877-1883" added. A superb long set of notes with courtesy style variety added. There is wear on a few notes. Mounting residue on the 50 Cents note and large pinhole. High rarity should trump all flaws. (Total: 6 pieces).

*Ex F.C.C. Boyd Estate.*

### FIFTH ISSUE GILFILLAN BACK SIGNED COURTESY GROUP

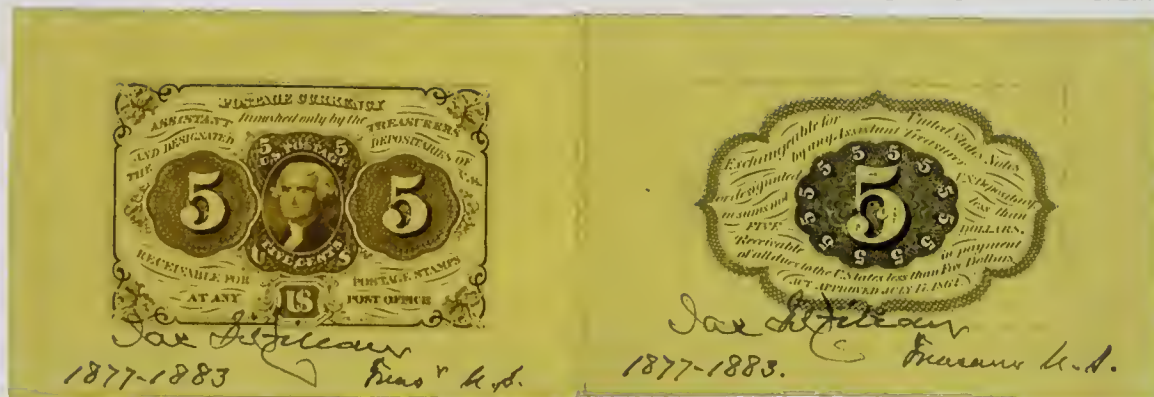


Lot No. 811

- 811 James Gilfillan Courtesy Autographs on Fifth Issue Fractional Currency Backs Denomination Set. 10 Cents Short Key, 25 Cents Long Key, 25 Cents Short Key, and 50 Cents. Average Almost Uncirculated. All available major denomination types: Fr.1266, Fr.1308, Fr.1309, and Fr.1381. Each note is autographed in black ink, "Jas. Gilfillan Treasurer U.S." horizontally across the green back. A sharp looking set with collector handling. There is a corner fold on the 50 Cents and two have large corner pinholes. Minor flaws in the grand scheme of the high rarity involved. (Total: 4 pieces).

*Ex F.C.C. Boyd Estate.*

### BOLD FIRST ISSUE GILFILLAN COURTESY 5 CENTS SPECIMEN PAIR



Lot No. 812

- 812 James Gilfillan Courtesy Autographs on First Issue Postage Currency 5 Cents Fr.1230-SP Wide Margin Specimen Pair. Both Choice Almost Uncirculated. Each face and back of the Specimen pair is autographed "Jas Gilfillan 1877-1883 Treasurer U.S." horizontally on the bottom front margins. The first of several possibly unique pairings of wide margin specimens. This is how they are cited in Milton and considered unique back in the early 1980's and subsequently revised. Like the Wyman courtesies, these pairs should be extremely rare at the worst. Wide corner handling folds only on each. The look of Gem. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

### JAMES GILFILLAN COURTESIES ON 10 CENTS SPECIMENS

- 813 James Gilfillan Courtesy Autographs on First Issue Postage Currency 10 Cents Fr.1242-SP Wide Margin Specimen Pair. Both Extremely Fine to Almost Uncirculated, Mounting Remnants. Each face and back of the Specimen pair is autographed "Jas Gilfillan 1877-1883 Treasurer U.S." horizontally on the front margins. A sharp pair and superbly autographed. The face with vibrant and expressive green color. The handling on each is heavier than some of the others. There are traces on the versos of some prior mounting. From the face they are still quite an eyeful. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*



**SUPERB GILFILLAN COURTESY  
FIRST ISSUE 25 CENTS SPECIMEN PAIR**

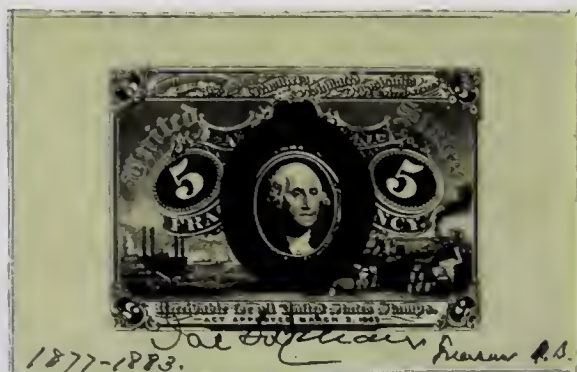
- 814 **James Gilfillan Courtesy Autographs on First Issue Postage Currency 25 Cents Fr.1282-SP Wide Margin Specimen Pair. Average Uncirculated.** Each face and back of the Specimen pair is autographed "Jas Gilfillan 1877-1883 Treasurer U.S." horizontally on the front margins. The face is superb and fully Choice. There is a wide corner fold on the back specimen. The signatures are outstanding. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

- 815 **James Gilfillan Courtesy Autographs on First Issue Postage Currency 50 Cents Fr.1313-SP Wide Margin Specimen Pair. Both Extremely Fine, Impaired and Mounting Remnants.** Each face and back of the Specimen pair is autographed "Jas Gilfillan 1877-1883 Treasurer U.S." horizontally on the front margins. Another sharp looking pair and superbly autographed. The face has vibrant green color, but sadly is impaired with some major body holes at the right. The back was also mounted and is thinned at the left moderately. Great rarities nonetheless. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

**JAMES GILFILLAN COURTESY  
SECOND ISSUE 5 CENTS SPECIMEN PAIR**



*Lot No. 816*

- 816 **James Gilfillan Courtesy Autographs on Second Issue Fractional Currency 5 Cents Fr.1232-SP Wide Margin Specimen Pair. Both Almost Uncirculated.** Each face and back of the Specimen pair is autographed "Jas Gilfillan 1877-1883 Treasurer U.S." horizontally on the front margins. Another extremely rare courtesy pairing, if not unique. Lovely host note grade with soft toning. The 5 Cents with a lengthwise fold to that equalize the sizes. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

**BOLD GILFILLAN COURTESIES  
ON SECOND ISSUE 10 CENTS SPECIMEN PAIR**

- 817 **James Gilfillan Courtesy Autographs on Second Issue Fractional Currency 10 Cents Fr.1244-SP Wide Margin Specimen Pair. Both Almost Uncirculated.** Each face and back of the Specimen pair is autographed "Jas Gilfillan 1877-1883 Treasurer U.S." horizontally on the front margins. Also an extremely rare, if not unique, courtesy pairing. Stunningly bright and vibrant. The top margins are both folded with the face specimen just over the printed edge line. A sharp set. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

**GILFILLAN COURTESY SECOND ISSUE  
25 CENTS SPECIMEN PAIR**

- 818 **James Gilfillan Courtesy Autographs on Second Issue Fractional Currency 25 Cents Fr.1283-SP Wide Margin Specimen Pair. Both Uncirculated.** Each face and back of the Specimen pair is autographed "Jas Gilfillan 1877-1883 Treasurer U.S." horizontally on the front margins. A third member of what might be a unique denomination set of courtesy autographed Second Issue Specimens signed by James Gilfillan. The face is nearly Choice and the back has the top edge folded to conform to size as seen on several of these. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

**SECOND ISSUE GILFILLAN COURTESY ON  
50 CENTS SPECIMEN PAIR**

- 819 **James Gilfillan Courtesy Autographs on Second Issue Fractional Currency 50 Cents Fr.1314-SP Wide Margin Specimen Pair. Both Almost Uncirculated.** Each face and back of the Specimen pair is autographed "Jas Gilfillan 1877-1883 Treasurer U.S." horizontally on the bottom front margins. The final member of what could very well be a unique denomination set of courtesy autographed Second Issue Specimens. The face is lightly toned. The back may have been lightly mounted once and has a minor body hole in the lower right field. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

COLORFUL THIRD ISSUE GILFILLAN COURTESY 3 CENTS SPECIMEN PAIR



Lot No. 820

- 820 James Gilfillan Courtesy Autographs on Third Issue Fractional Currency 3 Cents Fr.1227-SP Wide Margin Specimen Pair. Both Almost Uncirculated. Each face and back of the Specimen pair is autographed "Jas Gilfillan 1877-1883 Treasurer U.S." horizontally on the bottom front margins. The face is Choice for the grade and quite sharp. The back has a long corner fold at the upper right. Bold autographs and pleasing colors. (Total: 2 pieces).

Ex F.C.C. Boyd Estate.

SUPERB THIRD ISSUE GILFILLAN COURTESY  
5 CENTS SPECIMEN FACE AND COLOR BACKS SET



Lot No. 821

- 821 James Gilfillan Courtesy Autographs on Third Issue Fractional Currency 5 Cents Fr.1236-SP Wide Margin Specimen Face with Red and Green Backs. All Choice Uncirculated. Each face and back of the specimens is autographed "Jas Gilfillan 1877-1883 Treasurer U.S." horizontally on the front margins. A wonderful trio of wide margin Specimens with strong courtesy autographs, mostly away from the printed portions and along the bottom wide margins. The quality of the host specimens is outstanding. The backs have superb and vibrant colors. Not only are the courtesies excessively rare or unique, the quality is beyond comparison. An absolute showpiece. (Total: 3 pieces).

Ex F.C.C. Boyd Estate.



## GILFILLAN COURTESIES ON THIRD ISSUE 10 CENTS SPECIMENS

- 822 **James Gilfillan Courtesy Autographs on Third Issue Fractional Currency 10 Cents Fr.1251-SP Wide Margin Specimen Face with Red and Green Backs. All Almost Uncirculated.** Each face and color back of this specimen set is autographed "Jas Gilfillan 1877-1883 Treasurer U.S." horizontally on the front margins along the bottom edges. A superb trio of wide margin Specimens with strong courtesy autographs, mostly away from the printed portions. The face has a corner fold, but the two color backs are quite choice. There is a folded top edge on the red back to make the sizes uniform. (Total: 3 pieces).

*Ex F.C.C. Boyd Estate.*

## GILFILLAN COURTESY ON AUTOGRAPHED THIRD ISSUE 10 CENTS NOTE

- 823 **James Gilfillan Courtesy Autograph on Third Issue 10 Cents Fr.1253-SP Wide Margin Face Specimen. Choice Almost Uncirculated.** Face specimen with autographed signatures of Colby and Spinner. The courtesy autograph accomplished as above pairs and trios: autographed "Jas Gilfillan 1877-1883 Treasurer U.S." horizontally on the front margins. Another great triple autograph fractional specimen note from this incredible collection. There is only an upper left corner fold, away from the printed portion. As stated earlier, these "autographs on autographs" (like the Fr.1251-SP faces) would form into an interesting collection.

*Ex F.C.C. Boyd Estate.*

## GILFILLAN COURTESIES ON THIRD ISSUE 25 CENTS SPECIMENS



Lot No. 824

- 824 **James Gilfillan Courtesy Autographs on Third Issue Fractional Currency 25 Cents Fr.1291-SP Wide Margin Specimen Face with Red and Green Backs. All Extremely Fine, Mounting Remnants.** Each face and back of the specimens is autographed "Jas Gilfillan 1877-1883 Treasurer U.S." horizontally on the front margin bottom edges. Another very sharp looking trio of wide margin Specimens with strong courtesy autographs and all are away from the printed portions. Wonderful eye appeal, but the host specimens were all once mounted and moderate remnants on the blank versos. All have folded edges along the top wide margins to make the sizes uniform. (Total: 3 pieces).

*Ex F.C.C. Boyd Estate.*



## GILFILLAN COURTESIES ON 50 CENTS JUSTICE FACE SPECIMENS

- 825 **James Gilfillan Courtesy Autographs on Third Issue Fractional Currency 50 Cents Justice Wide Margin Specimen Faces. Both Extremely Fine.** Each face specimen is autographed "Jas Gilfillan 1877-1883 Treasurer U.S." horizontally along the bottom wide margins. **Fr.1343-SP Face.** Engraved signatures. Heavy handling, perhaps closer to Almost Uncirculated; **Fr.1355-SP Face.** Autographed Colby and Spinner signatures. Heavy handling, corner fold, and stiff top edge fold. Both are bold and bright from the face despite the heavier archive style handling. The autographs are placed nicely on the bottom edges. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

## GILFILLAN COURTESIES ON 50 CENTS SPINNER FACE SPECIMENS



Lot No. 826

- 826 **James Gilfillan Courtesy Autographs on Third Issue Fractional Currency 50 Cents Spinner Wide Margin Specimen Faces. Both Extremely Fine.** Each face specimen is autographed "Jas Gilfillan 1877-1883 Treasurer U.S." horizontally on the bottom margin edges. **Fr.1324-SP Face.** Engraved signatures. The handling is little heavier and the top edge is folded over for size purposes; **Fr.1328-SP Face.** Autographed Colby and Spinner signatures. This also has some moderate handling. Bold signatures and some slight edge toning on both. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

## GILFILLAN COURTESIES ON THIRD ISSUE 50 CENTS COLOR BACK SPECIMENS

- 827 **James Gilfillan Courtesy Autographs on Third Issue Fractional Currency 50 Cents Wide Margin Specimen Color Backs. Both Choice Almost Uncirculated.** The color backs as used with both the Justice and Spinner specimens. Each color back specimen is autographed "Jas Gilfillan 1877-1883 Treasurer U.S." horizontally across the bottom margins. **Fr.1343-SP/Fr.1324-SP Red Back.** Very faint toning overall; **Fr.1358-SP/Fr.1331-SP Green Back.** The top edge is folded over for size. The colors are exceptional and fresh. These both "pop" with awesome eye appeal. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

## AMAZING GILFILLAN COURTESY ON 50 CENTS SPINNER TYPE II SPECIMEN BACK



Lot No. 828

- 828 **James Gilfillan Courtesy Autograph on Third Issue Fractional Currency 50 Cents Spinner Fr.1339-SP Wide Margin Specimen Back. Choice Almost Uncirculated.** The specimen face is autographed "Jas Gilfillan 1877-1883 Treasurer U.S." across the bottom front margin. Milton 3P50R.3c, cited as Unique. This courtesy specimen is right up there with the "Clark on Clark" courtesy autographs in this sale for desirability. The host specimen is extremely rare in any form and this might be the only example with a courtesy autograph. The Fr.1339-SP wide margin type most likely has an overall census of perhaps fifteen or so examples in all grades. There is a faint corner fold and some handling. The printing and colors are bold and vibrant. This is a museum caliber example. The O'Mara example without a courtesy realized \$5,750 in 2005. An essential type for any complete fractional currency type set.

*Ex F.C.C. Boyd Estate.*

## GILFILLAN COURTESIES ON NARROW MARGIN SPECIMEN VERSOS

- 829 **James Gilfillan Courtesy Autographs on Second and Third Issue Fractional Currency Narrow Margin Specimens. Average Almost Uncirculated.** Each specimen is autographed "Jas Gilfillan 1877-1883 Treasurer U.S." on the verso. Second Issue: 25 Cents. **Fr.1283-SP Face and Back.** Both appear to be from shields, but are bright examples; Third Issue: 10 Cents. **Fr.1253-SP Face and Red Back.** Autographed Colby and Spinner signatures. From a shield and with some later collector mounts attached to verso. Both cut tightly. The autographs are accomplished in a thicker pen. A very rare group. (Total: 4 pieces).

*Ex F.C.C. Boyd Estate.*



DESIRABLE GILFILLAN COURTESIES  
ON GRANT & SHERMAN SPECIMEN PAIR



Lot No. 830

- 830 James Gilfillan Courtesy Autographs on Third Issue Fractional Currency 15 Cents Grant & Sherman Narrow Margin Specimen Pair. Both Extremely Fine. Each specimen is autographed "Jas Gilfillan 1877-1883 Treasurer U.S." on the verso. 15 Cents. Fr.1272 Face. Engraved signatures. Very tight margins. Penciled on back with small mount marks; 15 Cents Red Back. Fr.1276-SP. Hinges on verso and penciled on the corner. A very desirable set of courtesies on this popular specimen type. (Total: 2 pieces).

Ex F.C.C. Boyd Estate.

WILLIAM WINDOM

LIKELY UNIQUE WILLIAM WINDOM COURTESY SIGNED 10 CENTS



Lot No. 831

- 831 William Windom Courtesy Autograph on Fifth Issue 10 Cents Fr.1266 Back. Extremely Fine. Autographed "William Windom/Secretary" in thick black ink across the back. Milton 5R10.2r, cited as Unique. We can find no other offerings of this courtesy signature and this stands out as quite distinctive. Windom served from 1881 to 1884 on his first appointment as Secretary of the Treasury Department (and again from 1889 to 1891). He did not make the signature combinations used on notes (only the Register and Treasurer did at that time), but his portrait "graces" the 1891 Series \$2 Silver Certificate. As a courtesy signature type, perhaps the greatest rarity on the entire genre. Like many of these courtesy notes, it is difficult to guarantee uniqueness, but this is certainly an extreme rarity. The only example we know of or have ever seen. Worth a runaway price for the specialist who desires the finest.

Ex F.C.C. Boyd Estate.



## BLANCHE K. BRUCE

### EXTREMELY RARE BLANCHE BRUCE COURTESY SIGNED 10 CENTS

- 832 Blanche K. Bruce Courtesy Autograph on Fifth Issue 10 Cents Fr.1266 Back. Uncirculated. Autographed "B.K. Bruce/Register U.S. Treasury" in black ink across the back. Milton 5R10.2f, cited as Unique. This courtesy autograph has also been of interest with Black History collectors in the past. Likely, ex Chapman Monroe Friedman Sale, lot 893. This signer was not in O'Mara or Milton Friedberg and there are only three Bruce signed notes in the Boyd core collection. As a courtesy signature type, one of the great rarities on the entire series. It is hard to guarantee uniqueness, but this is certainly an **extreme rarity**. There is only a small pinhole in the top margin, otherwise quite choice.

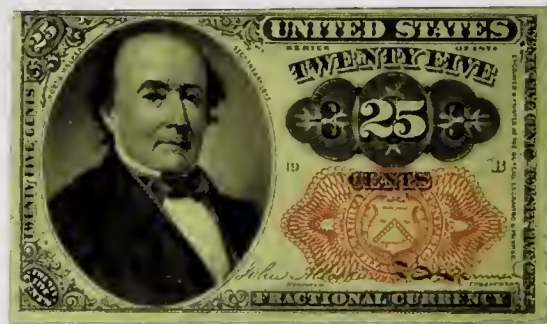
*Ex F.C.C. Boyd Estate.*

Blanche K. Bruce, Register of the Treasury, is listed on the Treasury-William A. Philpott, Jr. list (see Friedberg appendix) as serving May 21, 1881 to June 5, 1885 for his first service tenure. He served again from December 3, 1897 to May 17, 1898. Blanche Kelso Bruce was born a slave and after the Civil War entered politics. He was considered the richest Black American of his time.



Lot No. 832

### SECOND IMPORTANT BLANCHE BRUCE 25 CENTS COURTESY NOTE



Lot No. 833

- 833 Blanche K. Bruce Courtesy Autograph on Fifth Issue 25 Cents Fr.1309 Back. Almost Uncirculated. Autographed "B K Bruce/Register U.S. Treasury" in black ink across the back. Milton 5R25.1d, where he cites as Rare. Perhaps, ex Chapman Monroe Friedman Sale, lot 899. The signer not in O'Mara or Milton Friedberg. A second very important example and a key courtesy autograph type. Tight across the top and with an enlarged upper right pinhole.

*Ex F.C.C. Boyd Estate.*

### POSSIBLY UNIQUE BRUCE COURTESY FIFTH ISSUE 50 CENTS



Lot No. 834

- 834 Blanche K. Bruce Courtesy Autograph on Fifth Issue 50 Cents Fr.1381 Back. Choice Extremely Fine. Autographed "B K Bruce/Register U.S. Treasury" in black ink across the back. Milton 5R50.1e, where he cites it as Unique. Likely, ex Chapman Monroe Friedman Sale, lot 909. The signer not in O'Mara or Milton Friedberg. Certainly an **extreme rarity**. There is a fold and adjacent handling. A bold example.

*Ex F.C.C. Boyd Estate.*



## WILLIAM S. ROSECRANS

### EXTREMELY RARE ROSECRANS COURTESY SIGNED FIFTH ISSUE 25 CENTS



Lot No. 835

- 835 William S. Rosecrans Courtesy Autograph on Fifth Issue 25 Cents Fr.1309 Back. Almost Uncirculated. Autographed "W.S. Rosecrans" in black ink vertically across the left side of the back and perpendicular to the face. Milton 5R25.1f. Cited as from the Monroe Friedman Sale, lot 901. Very rare for certain, likely extremely rare, and one of only two Rosecrans courtesy examples in the entire collection. Slightly mishandled on one corner. Lightly penciled code "uuo" at the back upper right corner.

Ex F.C.C. Boyd Estate.

William S. Rosecrans, Register of the Treasury, is listed on the Treasury-William A. Philpott, Jr. list (see Friedberg appendix) as serving May 21, 1881 to June 5, 1885 for his first service tenure.

### EXTREMELY RARE ROSECRANS COURTESY SIGNED FIFTH ISSUE CRAWFORD TYPE



Lot No. 836

- 836 William S. Rosecrans Courtesy Autograph on Fifth Issue 50 Cents Fr.1381 Back. Almost Uncirculated. Autographed "W.S. Rosecrans" in black ink vertically across the left side of the back and perpendicular to the face. Milton 5R50.1, cited as Unique. Pedigreed to the 1904 Wilcox Sale by Chapman, lot 936. The courtesy is very sharp and boldly placed, slightly diagonally, in the empty space of the left back. There is a light vertical fold seen from the back. Missing from the 1997 and 2005 CAA Sales. This might very well be a unique courtesy on this type. Another priceless courtesy autograph piece.

Ex F.C.C. Boyd Estate.

## J.N. HUSTON

### IMPORTANT FIRST ISSUE PERFORATED HUSTON COURTESY SET

- 837 J.N. Huston Courtesy Autographs on First Issue Postage Currency Denomination Set of Perforated Notes. 5 Cents, 10 Cents, 25 Cents, and 50 Cents. All Almost Uncirculated to Uncirculated. All are with monogram type notes: Fr.1228, Fr.1240, Fr.1279, and Fr.1310. Each note is autographed in black ink "J.N. Huston/Treas U.S. 1891" horizontally on the face. Like most of the perforated courtesy notes, listed as Unique. As a set that should be the case. Lovely notes with the 10 Cents having a piece of attached selvage on the top edge. The 50 Cents has a long corner fold. A significant quartet. (Total: 4 pieces).

Ex F.C.C. Boyd Estate.

J.N. Huston is listed on the Treasury-William A. Philpott, Jr. list (see Friedberg appendix) as serving May 11, 1889 to April 21, 1891.



Lot No. 837



## HUSTON COURTESY SIGNED FIRST ISSUE STRAIGHT EDGE NOTES

- 838 **J.N. Huston Courtesy Autographs on First Issue Postage Currency Denomination Set of Straight Edge Notes. 5 Cents, 10 Cents, 25 Cents, and 50 Cents. All Almost Uncirculated to Uncirculated.** All are with monogram type notes: **Fr.1230, Fr.1242, Fr.1281, and Fr.1312.** Each note is autographed in black ink "J.N. Huston/Treas U.S. 1889-1891" horizontally on the face. Another sharp set of courtesy types. The 5 Cents is a stunning, wide margined Gem. The 10 Cents is poorly cut along the bottom margin. Only light handling on the other three notes. (Total: 4 pieces).

*Ex F.C.C. Boyd Estate.*

## SECOND ISSUE HUSTON COURTESY DENOMINATION QUARTET

- 839 **J.N. Huston Courtesy Autographs on Second Issue Fractional Currency Denomination Set. 5 Cents, 10 Cents, 25 Cents, and 50 Cents. Average Almost Uncirculated.** Two without back surcharges and two with: **Fr.1232, Fr.1246, Fr.1283, and Fr.1316.** Each note is autographed in black ink "J.N. Huston/Treas U.S. 1889-1891" horizontally on the face at the top. The 50 Cents with a vertical fold and the 10 Cents with some toning. All have some handling. (Total: 4 pieces).

*Ex F.C.C. Boyd Estate.*

## THIRD ISSUE J.N. HUSTON COURTESY SHORT TYPE SET



*Lot No. 840*

- 840 **J.N. Huston Courtesy Autographs on Third Issue Fractional Currency Lower Denomination Set. 3 Cents, 5 Cents Green Back, 10 Cents (2 types), and 25 Cents Green Back. Mostly Almost Uncirculated.** All denominations up to 25 Cents, but a shorter set than some of the other Third Issue courtesy sets: **Fr.1226, Fr.1238, Fr.1253, Fr.1255, and Fr.1295.** Each note is autographed in black ink "J.N. Huston/Treas U.S. 1889-1891" horizontally on the face at the top. Sharp autographs on the host notes. Some light toning to the notes with heavy aging on the upper right of the 5 Cents and on the back of the 10 Cents red back. All are great rarities as courtesy types. (Total: 5 pieces).

*Ex F.C.C. Boyd Estate.*

## PAIR OF HUSTON COURTESY SIGNED JUSTICE NOTES



*Lot No. 841*

- 841 **J.N. Huston Courtesy Autographs on Third Issue Fractional Currency 50 Cents Justice Notes. Both Extremely Fine.** Each note is autographed in black ink "J.N. Huston/Treas U.S. 1889-1891" horizontally on the face. **Fr.1355.** Autographed Colby and Spinner signatures. Excellent autograph, but the note modestly toned (diagnostic to the type) and the margins unevenly cut; **Fr.1362.** Green back, compact surcharges. The eye appeal is excellent, but folds seen from the back. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*



### TRIO OF HUSTON COURTESY SIGNED SPINNER NOTES

- 842 J.N. Huston Courtesy Autographs on Third Issue Fractional Currency 50 Cents Spinner Notes. All Almost Uncirculated, unless noted. Each note is autographed in black ink "J.N. Huston/Treas U.S. 1889-1891" horizontally on the face across the top of the Spinner portrait. Fr.1328. Red back. Autographed signatures of Colby and Spinner. Faint handling, virtually Uncirculated; Fr.1334. Green back. Certainly a better type note for this courtesy. Well margined, only lightly handled, and a sharp note; Type H Back. Fr.1339. Extremely Fine. Bright with a lighter autograph. Vertical fold and trimmed into the margin lines on all four sides. A desirable Spinner trifecta of courtesy autographs. (Total: 3 pieces).

*Ex F.C.C. Boyd Estate.*

### VERY RARE FOURTH ISSUE HUSTON COURTESY GROUP



*Lot No. 843*

- 843 J.N. Huston Courtesy Autographs on Fourth Issue Fractional Currency Notes. 10 Cents 15 Cents, 25 Cents, 50 Cents Stanton, and 50 Cents Dexter. Mostly Almost Uncirculated to Uncirculated. All available major denomination types (excluding the 50 Cents Lincoln Fr.1374): Fr.1261, Fr.1269, Fr.1301, Fr.1376, and Fr.1379. Each note is autographed in black ink "J.N. Huston/Treas U.S. 1889-1891" horizontally on the left face. Another superior quality and extremely rare Fourth Issue set of notes with important 50 Cents courtesy host notes. Mostly with some handling. The 25 Cents with visible folds, net About Extremely Fine. That should matter little to the courtesy specialist and Boyd enthusiast. (Total: 5 pieces).

*Ex F.C.C. Boyd Estate.*

### FIFTH ISSUE HUSTON FACE SIGNED COURTESY SET

- 844 J.N. Huston Courtesy Autographs on Fifth Issue Fractional Currency Denomination Set and Varieties. 10 Cents Green Seal, 10 Cents Long Key, 25 Cents Short Key, and 50 Cents. All Almost Uncirculated to Uncirculated. All available major denomination types and the 10 Cents green seal variety: Fr.1264, Fr.1265, Fr.1309, and Fr.1381. Each note is autographed in black ink "J.N. Huston/Treas U.S. 1889-1891" horizontally on the face. The courtesy autographs stand out well across the face of the host notes. Only light handling on each, if that, with some petty glue spots on the back of the 50 Cents note. (Total: 4 pieces).

*Ex F.C.C. Boyd Estate.*



*Lot No. 844*



**J.N. HUSTON COURTESIES  
ON FIRST ISSUE 5 CENTS SPECIMEN PAIR**



Lot No. 845

- 845 **J.N. Huston Courtesy Autographs on First Issue Postage Currency 5 Cents Fr.1230-SP Wide Margin Specimen Pair. Both Uncirculated.** Each face and back of the Specimen pair is autographed "J.N. Huston/Treasurer U.S. 1889-91" horizontally on the top front margins. The pen is a little finer than the one used on the above regular issue notes. The Milton Encyclopedia says these and the most of the following are unique. Extremely rare status is a certainty. There is some mounting residue seen at left front of each specimen. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

**HUSTON COURTESIES ON  
10 CENTS FIRST ISSUE SPECIMEN PAIR**

- 846 **J.N. Huston Courtesy Autographs on First Issue Postage Currency 10 Cents Fr.1242-SP Wide Margin Specimen Pair. Extremely Fine, Impaired.** Each face and back of the Specimen pair is autographed "J.N. Huston/Treasurer U.S. 1889-91" horizontally on the top front margins. Pleasing green color on the face. Face edge mount removal seen at the left edge of each with glue residue. There are resultant body holes at the left edge of the face. The strong autographs are unaffected. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

**CHOICE J.N. HUSTON COURTESIES  
ON FIRST ISSUE 25 CENTS SPECIMENS**



Lot No. 847

- 847 **J.N. Huston Courtesy Autographs on First Issue Postage Currency 25 Cents Fr.1282-SP Wide Margin Specimen Pair. Both Uncirculated.** Each face and back of the Specimen pair is autographed "J.N. Huston/Treasurer U.S. 1889-91" horizontally on the top front margins. Extremely rare and not unique (see the next lot). The condition is stunning with virtually no handling. Some might call these Gem. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

**SECOND HUSTON COURTESIES  
25 CENTS FIRST ISSUE PAIR**

- 848 **J.N. Huston Courtesy Autographs on First Issue Postage Currency 25 Cents Fr.1282-SP Wide Margin Specimen Pair. Both Almost Uncirculated, Impaired.** Each face and back of the Specimen pair is autographed "J.N. Huston/Treasurer U.S. 1889-91" horizontally on the top front margins. The autographs are just as sharp. There are signs of an old mount removal at the left front edges of each. Both have been cleaned fairly well and have light wrinkling. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

**FIRST ISSUE HUSTON COURTESIES  
ON 50 CENTS SPECIMEN PAIR**

- 849 **J.N. Huston Courtesy Autographs on First Issue Postage Currency 50 Cents Fr.1313-SP Wide Margin Specimen Pair. Extremely Fine, Impaired.** Each face and back of the Specimen pair is autographed "J.N. Huston/Treasurer U.S. 1889-91" horizontally on the top front margins. Pleasing green color on the face. Like the 10 Cents First issue above, there is face edge mount removal seen at the left edge of each with glue residue. There are resultant body holes at the left edge of the face. The strong autographs are unaffected. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*



# J.N. HUSTON COURTESIES ON SECOND ISSUE 5 CENTS SPECIMEN PAIR

850 **J.N. Huston Courtesy Autographs on Second Issue Fractional Currency 5 Cents Fr.1232-SP Wide Margin Specimen Pair. Both Almost Uncirculated, Mounting Stains.** Each face and back of the Specimen pair is autographed "J.N. Huston/Treasurer U.S. 1889-91" horizontally on the top front margins. Both have heavy glue mounting on the verso left edges with some staining to the face. The back is modestly toned. An attractive pair despite the glue residue. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

851 **J.N. Huston Courtesy Autographs on Second Issue Fractional Currency 10 Cents Fr.1244-SP Wide Margin Specimen Pair. Both Almost Uncirculated, Mounting Stains.** Each face and back of the Specimen pair is autographed "J.N. Huston/Treasurer U.S. 1889-91" horizontally on the top front margins. Both have heavy glue mounting on the verso left edges with some staining to the face. Rather toned at the left, but the paper quality is excellent still. Bold printing and colors. Face with pencil notation "wmk/CSA." (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

852 **J.N. Huston Courtesy Autographs on Second Issue Fractional Currency 25 Cents Fr.1283-SP Wide Margin Specimen Pair. Both Almost Uncirculated, Mounting Stains.** Each face and back of the Specimen pair is autographed "J.N. Huston/Treasurer U.S. 1889-91" horizontally on the top front margins. Both have heavy glue mounting on the face left edges with some staining to both sides. Luckily, the courtesies are both unaffected and far from the mounting flaw. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

853

**J.N. Huston Courtesy Autographs on Second Issue Fractional Currency 50 Cents Fr.1314-SP Wide Margin Specimen Pair. Both Almost Uncirculated, Back Mounting.** Each face and back of the Specimen pair is autographed "J.N. Huston/Treasurer U.S. 1889-91" horizontally on the top front margins. Both have heavy glue mounting on the verso left edges with some staining to the face. There are also signs of mounting at the other side, with resultant toning to the face. A final pair and certainly part of a matched set based on the mountings seen on each of these. Bold colors still with sharply defined courtesy autographs. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

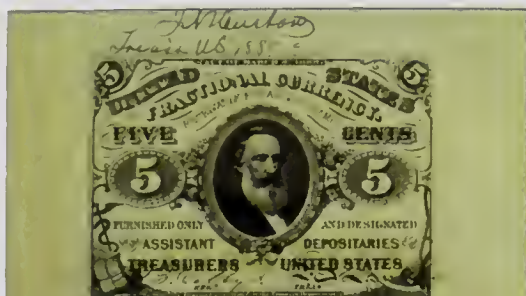
# J.N. HUSTON COURTESIES ON 3 CENTS SPECIMEN PAIR

854

**J.N. Huston Courtesy Autographs on Third Issue Fractional Currency 3 Cents Fr.1227-SP Wide Margin Specimen Pair. Both Almost Uncirculated, Mounting Stains.** Each face and back of the Specimen pair is autographed "J.N. Huston/Treasurer U.S. 1889-91" horizontally on the top front margins. Both have glue mounting on the verso left edges with some staining to the face. The left edge staining to back is much harsher than the face. They still maintain their status as great rarities. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

# HUSTON COURTESIES ON THIRD ISSUE 5 CENTS SPECIMENS



Lot No. 855



855 **J.N. Huston Courtesy Autographs on Third Issue Fractional Currency 5 Cents Fr.1236-SP Wide Margin Specimen Face with Red and Green Backs. All Almost Uncirculated, Mounting Stains.** Each face and back of the Specimen trio is autographed "J.N. Huston/Treasurer U.S. 1889-91" horizontally on the top front margins. All three have glue mounting on the verso left edges with some staining to the face. The left edge staining is moderate on each. Bold colors and attractive. (Total: 3 pieces).

*Ex F.C.C. Boyd Estate.*



## HUSTON COURTESIES ON THIRD ISSUE 10 CENTS SPECIMEN VARIETIES

- 856 J.N. Huston Courtesy Autographs on Third Issue Fractional Currency 10 Cents Fr.1251-SP Wide Margin Specimen Face with Red and Green Backs. All Almost Uncirculated, Mounting Stains. Each face and back of the Specimen trio is autographed "J.N. Huston/Treasurer U.S. 1889-91" horizontally on the top front margins. All three have glue mounting on the verso left edges with some staining to the face. Moderate stains on all three at the left edge. Bold colors and light handling. The face with pencil notation at the top "Proofs on Confederate Paper." (Total: 3 pieces).

Ex F.C.C. Boyd Estate.



Lot No. 856

## HUSTON COURTESIES ON THIRD ISSUE 25 CENTS SPECIMEN TRIO

- 857 J.N. Huston Courtesy Autographs on Third Issue Fractional Currency 25 Cents Fr.1291-SP Wide Margin Specimen Face with Red and Green Backs. All Almost Uncirculated, Mounting Stains. Each face and back of the Specimen trio is autographed "J.N. Huston/Treasurer U.S. 1889-91" horizontally on the top front margins. All three have glue mounting on the verso left edges with some staining to the face. Moderate to heavy staining at the left of each. The paper quality on each is strong and the colors vibrant. (Total: 3 pieces).

Ex F.C.C. Boyd Estate.

## HUSTON COURTESIES ON THIRD ISSUE 50 CENTS FACES AND BACKS

- 858 J.N. Huston Courtesy Autographs on Third Issue Fractional Currency 50 Cents Justice and Spinner Wide Margin Specimen Faces with Red and Green Backs. All Extremely Fine, Mounting Stains. Each face and back of the Specimen trio is autographed "J.N. Huston/Treasurer U.S. 1889-91" horizontally on the top front margins. 50 Cents Justice Face. Fr.1355-SP. Autographed signatures of Colby and Spinner. Handling, pencil notation on the bottom; 50 Cents Spinner Face. Fr.1328-SP. Autographed signatures of Colby and Spinner. Handling and notation as last; Fr.1343-SP/Fr.1324-SP Red Back. Mounted from the right side and with severe face staining on the edges; Fr.1358-SP/Fr.1331-SP Green Back. Corner fold and handling. Small pencil notation on front corner All four have glue mounting on the verso left edges with some staining to the face. Not all that unattractive and factoring their great rarity makes this yet another very significant set of courtesy autographs. (Total: 4 pieces).

Ex F.C.C. Boyd Estate.

## DANIEL N. MORGAN

### D.N. MORGAN COURTESY SIGNED FIRST ISSUE STRAIGHT EDGE NOTES

- 859 Daniel N. Morgan Courtesy Autographs on First Issue Postage Currency Denomination Set of Straight Edge Notes. 5 Cents, 10 Cents, 25 Cents, and 50 Cents. Average Almost Uncirculated. All are with monogram type notes, like the other First Issue sets in the collection: Fr.1230, Fr.1242, Fr.1281, and Fr.1312. Each note is autographed in black ink "D.N. Morgan/Treas U.S. 1893-1897" horizontally across the top face. A bold set with most notes having light handling only. The 50 Cents is Extremely Fine. Outside of this epic collection, few Morgan courtesies are seen on fractional notes. There was only one example in the O'Mara Sale via Milt's 1997 auction. (Total: 4 pieces).

Ex F.C.C. Boyd Estate.

Daniel N. Morgan is listed on the Treasury-William A. Philpott, Jr. list (see Friedberg appendix) as serving June 1, 1893 to June 30, 1897 for his service as Treasurer of the United States. He paired with Register Roscerans and Tillman respectively.



Lot No. 859



## SECOND ISSUE MORGAN COURTESIES DENOMINATION QUARTET

- 860 Daniel N. Morgan Courtesy Autographs on Second Issue Fractional Currency Denomination Set. 5 Cents, 10 Cents, 25 Cents, and 50 Cents. Average Almost Uncirculated. Two without back surcharges and two with: Fr.1232, Fr.1244, Fr.1286, and Fr.1318. Each note is autographed in black ink "D.N. Morgan/Treas U.S. 1893-1897" horizontally on the top face. Great rarities with certainty. The 5 Cents is rather toned and there is a large edge pinhole in the 50 Cents note. (Total: 4 pieces).

*Ex F.C.C. Boyd Estate.*

## IMPRESSIVE THIRD ISSUE MORGAN COURTESY GREEN BACK SET



Lot No. 861

- 861 Daniel N. Morgan Courtesy Autographs on Third Issue Fractional Currency Denomination and Variety Green Back Set. 3 Cents, 5 Cents (2), 10 Cents (2), 25 Cents (2), 50 Justice, and 50 Cents Spinner. Mostly Almost Uncirculated. All denominations up to 25 Cents, with varieties, and both major green back 50 Cents types: Fr.1226, Fr.1238, Fr.1239, Fr.1255, Fr.1256, Fr.1294, Fr.1295, Fr.1362, and Fr.1331. Each note is autographed in black ink "D.N. Morgan/Treas U.S. 1893-1897" horizontally on the face. Four have heavy handling and the others are only lightly handled. The 50 Cents Spinner is Very Fine with a torn corner. Attractive from the face with bold colors. Interestingly, there were no red back notes on this courtesy type in the collection. (Total: 9 pieces).

*Ex F.C.C. Boyd Estate.*



VERY RARE FOURTH ISSUE MORGAN COURTESY QUINTET



Lot No. 862

- 862 Daniel N. Morgan Courtesy Autographs on Fourth Issue Fractional Currency Notes. 10 Cents, 15 Cents, 25 Cents, 50 Cents Stanton, and 50 Cents Dexter. Mostly Almost Uncirculated to Uncirculated, unless noted. All available major denomination types (excluding the 50 Cents Lincoln Fr.1374): Fr.1261, Fr.1269, Fr.1301, Fr.1376, and Fr.1379. Each note is autographed in black ink "D.N. Morgan/Treas U.S. 1893-1897" horizontally on the left face. A lovely set from face. Mostly with some handling. The 50 Cents Dexter with several visible folds and nets Very Fine or so. Again, that should matter little to the courtesy autograph specialist. (Total: 5 pieces).

Ex F.C.C. Boyd Estate.

FIFTH ISSUE MORGAN FACE SIGNED COURTESY SET

- 863 Daniel N. Morgan Courtesy Autographs on Fifth Issue Fractional Currency Denomination Set and Varieties. 10 Cents Long Key, 10 Cents Short Key, 25 Cents Short Key, and 50 Cents. All Almost Uncirculated to Uncirculated. All available major denomination types and the 10 Cents green seal variety: Fr.1265, Fr.1266, Fr.1309, and Fr.1381. Each note, except the Fr.1265, is autographed in black ink "D.N. Morgan/Treas U.S. 1893-1897" horizontally across the face. The first note is vertically across the left. There is only faint handling on all four examples. This is a lovely set of courtesy notes. (Total: 4 pieces).

Ex F.C.C. Boyd Estate.

MORGAN COURTESY FIRST ISSUE 5 CENTS SPECIMEN PAIR



Lot No. 864

- 864 Daniel N. Morgan Courtesy Autographs on First Issue Postage Currency 5 Cents Fr.1230-SP Wide Margin Specimen Pair. Both Almost Uncirculated. Each face and back of the Specimen pair is autographed "D.N. Morgan Treas. U.S. 1893-1897" horizontally on the top front margins. Excellent autographs on both parts. There are some petty pinholes at the far left edge of the face. Like the other wide margin pairs in the collection, this courtesy was considered unique by Milton Friedberg and is at least extremely rare with certainty. (Total: 2 pieces).

Ex F.C.C. Boyd Estate.



### MORGAN COURTESY FIRST ISSUE 10 CENTS SPECIMEN PAIR

- 865 Daniel N. Morgan Courtesy Autographs on First Issue Postage Currency 10 Cents Fr.1242-SP Wide Margin Specimen Pair. Both Almost Uncirculated. Each face and back of the Specimen pair is autographed "D.N. Morgan Treas. U.S. 1893-1897" horizontally on the top front margins. Bold green color on the face, very sharp overall, and a very handsome pairing. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate*

### CHOICE MORGAN COURTESY FIRST ISSUE 25 CENTS SPECIMEN PAIR

- 866 Daniel N. Morgan Courtesy Autographs on First Issue Postage Currency 25 Cents Fr.1282-SP Wide Margin Specimen Pair. Both Choice Almost Uncirculated. Each face and back of the Specimen pair is autographed "D.N. Morgan Treas. U.S. 1893-1897" horizontally on the top front margins. The handling is at the worst minimal and mostly confined to the back piece. Great rarity plus great quality equals an irreplaceable pairing! (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

### MORGAN COURTESY FIRST ISSUE 50 CENTS SPECIMEN PAIR

- 867 Daniel N. Morgan Courtesy Autographs on First Issue Postage Currency 50 Cents Fr.1313-SP Wide Margin Specimen Pair. Both Extremely Fine. Each face and back of the Specimen pair is autographed "D.N. Morgan Treas. U.S. 1893-1897" horizontally on the top front margins. Bold green color on the face and looks higher grade at first. There is some ink smearing at the upper right of the face. There are central pinholes in the back. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

### MORGAN COURTESIES ON SECOND ISSUE 5 CENTS SPECIMEN PAIR



*Lot No. 868*

- 868 Daniel N. Morgan Courtesy Autographs on Second Issue Fractional Currency 5 Cents Fr.1232-SP Wide Margin Specimen Pair. Both Almost Uncirculated. Each face and back of the Specimen pair is autographed "D.N. Morgan Treas. U.S. 1893-1897" horizontally on the top front margins. There is an ink blur at the upper left of the face. Both have some light toning. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

### MORGAN COURTESIES ON SECOND ISSUE 10 CENTS SPECIMEN PAIR

- 869 Daniel N. Morgan Courtesy Autographs on Second Issue Fractional Currency 10 Cents Fr.1244-SP Wide Margin Specimen Pair. Both Choice Almost Uncirculated. Each face and back of the Specimen pair is autographed "D.N. Morgan Treas. U.S. 1893-1897" horizontally on the top front margins. The paper quality, colors and courtesy quality are superb on this top notch pairing. Perhaps "Unique" as cited in Milton. (Total: 2 pieces).

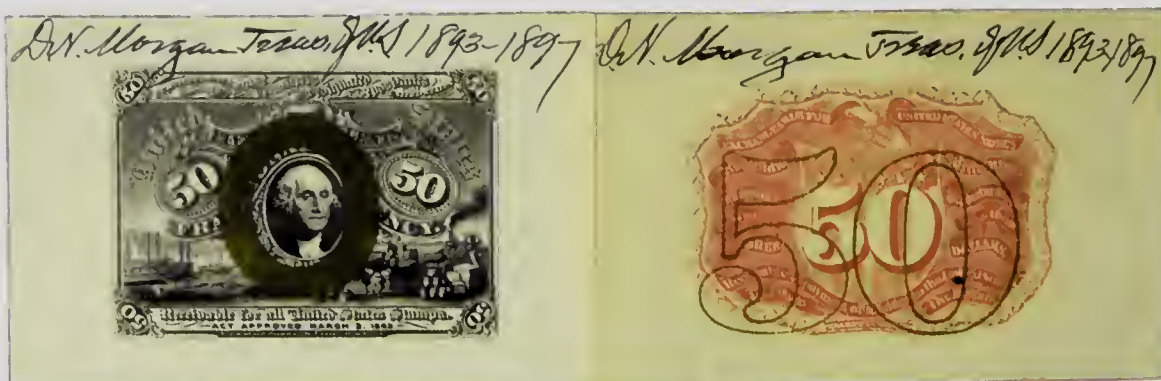
*Ex F.C.C. Boyd Estate.*

### MORGAN COURTESIES ON SECOND ISSUE 25 CENTS SPECIMEN PAIR

- 870 Daniel N. Morgan Courtesy Autographs on Second Issue Fractional Currency 5 Cents Fr.1283-SP Wide Margin Specimen Pair. Both Choice Almost Uncirculated. Each face and back of the Specimen pair is autographed "D.N. Morgan Treas. U.S. 1893-1897" horizontally on the top front margins. There are faint signs of an ancient mounting on the face right edge. However, bold colors and strong mates to the above Second Issue specimens. More great rarities. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

### SECOND ISSUE MORGAN COURTESY 50 CENTS SPECIMEN PAIR



Lot No. 871

- 871 Daniel N. Morgan Courtesy Autographs on Second Issue Fractional Currency 50 Cents Fr.1314-SP Wide Margin Specimen Pair. Both Almost Uncirculated. Each face and back of the Specimen pair is autographed "D.N. Morgan Treas. U.S. 1893-1897" horizontally on the top front margins. A light fold on the face specimen. There are some old mount traces on the back specimen. Bold colors and strong signatures. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

### MORGAN COURTESY ON THIRD ISSUE 3 CENTS SPECIMEN PAIR



Lot No. 872

- 872 Daniel N. Morgan Courtesy Autographs on Third Issue Fractional Currency 3 Cents Fr.1227-SP Wide Margin Specimen Pair. Both Almost Uncirculated. Each face and back of the Specimen pair is autographed "D.N. Morgan Treas. U.S. 1893-1897" horizontally on the top front margins. Great signatures on superb paper quality host specimens. The upper left of the face is sliced inwards just away from the "D." in the autograph. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

### MORGAN COURTESY THIRD ISSUE 5 CENTS SPECIMEN TRIO

- 873 Daniel N. Morgan Courtesy Autographs on Third Issue Fractional Currency 5 Cents Fr.1236-SP Wide Margin Specimen Face with Red and Green Backs. All Almost Uncirculated. The face and two color backs are autographed "D.N. Morgan Treas. U.S. 1893-1897" horizontally on the top front margins. All three have some handling. The back colors are superb on each. Wonderful for display. (Total: 3 pieces).

*Ex F.C.C. Boyd Estate.*



MORGAN COURTESIES ON THIRD ISSUE 10 CENTS SPECIMENS

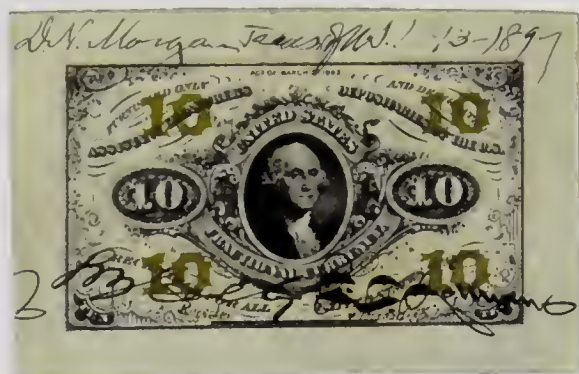


Lot No. 874

- 874 Daniel N. Morgan Courtesy Autographs on Third Issue Fractional Currency 10 Cents Fr.1251-SP Wide Margin Specimen Face with Red and Green Backs. All Choice Almost Uncirculated. The face and two color backs are autographed "D.N. Morgan Treas. U.S. 1893-1897" horizontally on the top front margins. A superb trio of specimens with bold courtesies. The handling is virtually nil and an assigned grade of Choice Uncirculated would alarm no one on this set of three. This set will likely not see its equal in our lifetime. The hammer prices will set the level, at least for the present, for what these incredible rarities are worth. (Total: 3 pieces).

Ex F.C.C. Boyd Estate.

MORGAN COURTESY ON THIRD ISSUE  
10 CENTS AUTOGRAPHED FACE SPECIMEN



Lot No. 875

- 875 Daniel N. Morgan Courtesy Autograph on Third Issue 10 Cents Fr.1253-SP Wide Margin Face Specimen. Uncirculated. Face specimen with autographed signatures of Colby and Spinner. The courtesy autograph accomplished as the above pairs and trios: autographed "D.N. Morgan Treas. U.S. 1893-1897" horizontally on the top front margin. Another great triple autograph fractional specimen and possibly unique as such. Very light corner handling and close to full Choice. Stunning eye appeal.

Ex F.C.C. Boyd Estate.

MORGAN COURTESIES  
ON THIRD ISSUE 25 CENTS SPECIMENS

- 876 Daniel N. Morgan Courtesy Autographs on Third Issue Fractional Currency 25 Cents Fr.1291-SP Wide Margin Specimen Face with Red and Green Backs. All Almost Uncirculated. The face and two color backs are autographed "D.N. Morgan Treas. U.S. 1893-1897" horizontally on the top front margins. The handling is a little heavier on the face than the two color backs. Well matched and a handsome trio of courtesy specimens. (Total: 3 pieces).

Ex F.C.C. Boyd Estate.

MORGAN COURTESIES  
ON 50 CENTS JUSTICE FACE SPECIMENS

- 877 Daniel N. Morgan Courtesy Autographs on Third Issue Fractional Currency 50 Cents Justice Wide Margin Specimen Faces. Both Extremely Fine. Each face specimen is autographed "D.N. Morgan Treas. U.S. 1893-1897" horizontally along the top wide margins. Fr.1343-SP Face. Engraved signatures. Long corner fold; Fr.1355-SP Face. Autographed Colby and Spinner signatures. Handling and two right edge staple holes. Well accomplished autographs. (Total: 2 pieces).

Ex F.C.C. Boyd Estate.

**MORGAN COURTESIES  
ON 50 CENTS SPINNER FACE SPECIMENS**



Lot No. 878

- 878 Daniel N. Morgan Courtesy Autographs on Third Issue Fractional Currency 50 Cents Spinner Wide Margin Specimen Faces. Both Extremely Fine. Each face specimen is autographed "D.N. Morgan Treas. U.S. 1893-1897" horizontally on the bottom margin edges. Fr.1324-SP Face. Engraved signatures. Edge handling mostly, but sharp from the face and bright; Fr.1328-SP Face. Autographed Colby and Spinner signatures. This specimen is heavily handled with a few folds seen from the back. The autographs are very sharp and another pair of rarities. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

**DANIEL MORGAN COURTESIES  
ON 50 CENTS COLOR BACK SPECIMENS**

- 879 Daniel N. Morgan Courtesy Autographs on Third Issue Fractional Currency 50 Cents Wide Margin Specimen Color Backs. Both Almost Uncirculated. The color backs as used with both the Justice and Spinner specimens. Each color back specimen is autographed "D.N. Morgan Treas. U.S. 1893-1897" horizontally across the bottom margins. Fr.1343-SP/Fr.1324-SP Red Back. Slightly heavier handling than the next green back; Fr.1358-SP/Fr.1331-SP Green Back. Both are quite colorful and sharp. Very distinctive with the autographs across the top. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

**LEE McCLUNG**

**LEE McCLUNG COURTESY SIGNED  
FIRST ISSUE STRAIGHT EDGE NOTES**



Lot No. 880

- 880 Lee McClung Courtesy Autographs on First Issue Postage Currency Denomination Set of Straight Edge Notes. 5 Cents, 10 Cents, 25 Cents, and 50 Cents. All Almost Uncirculated. All are with monogram type notes: Fr.1230, Fr.1242, Fr.1281, and Fr.1312. Each note is autographed in black ink "Lee McClung/Treasurer of the U.S." horizontally on the lower face. There is no perforated set in the collection. These notes are quite sharp with only some moderate handling on the 50 Cents note. The autographs contrast across the vibrant faces quite well. A lovely set of notes. (Total: 4 pieces).

*Ex F.C.C. Boyd Estate.*

*Lee McClung is listed on the Treasury-William A. Philpott, Jr. list (see Friedberg appendix) as serving November 1, 1909 to November 21, 1912 for his service as Treasurer of the United States. He paired with Registers William Vernon and James Napier.*



McCLUNG COURTESY SECOND ISSUE  
DENOMINATION QUARTET



Lot No. 881

- 881 Lee McClung Courtesy Autographs on Second Issue Fractional Currency Denomination Set. 5 Cents, 10 Cents, 25 Cents, and 50 Cents. Average Almost Uncirculated. Two without back surcharges and two with: Fr.1232, Fr.1245, Fr.1283, and Fr.1318. Each note is autographed in black ink "Lee McClung/Treasurer of the U.S." horizontally on the lower face. A sharp and perhaps impossible to duplicate set. There is heavy handling and light aging on the 5 Cents. The 50 Cents is trimmed across the top. (Total: 4 pieces).

*Ex F.C.C. Boyd Estate.*

LEE McCLUNG COURTESIES  
ON THIRD ISSUE GREEN BACK NOTES

- 882 Lee McClung Courtesy Autographs on Third Issue Fractional Currency Denomination Green Back Set. 3 Cents, 5 Cents, 10 Cents, 25 Cents, and 50 Cents Spinner. Mostly Almost Uncirculated, unless noted. All denominations up to 25 Cents and one green back 50 Cents type: Fr.1226, Fr.1238, Fr.1255, Fr.1256, Fr.1294, and Fr.1331. Each note is autographed in black ink "Lee McClung/Treasurer of the U.S." horizontally on the face. The signatures are deeply accomplished with thick pen. There is heavy bleed through to the back of the 3 Cents notes. The 50 Cents Spinner is About Extremely Fine. Interestingly, like the Morgan signed notes, there are no red back notes on this courtesy type in the collection. (Total: 5 pieces).

*Ex F.C.C. Boyd Estate.*

*The red back courtesy notes signed by McClung may be the notes sold in the Milt and O'Mara Sales (pedigreed to the Siegal Sale of the Josiah Lilly Collection in 1967).*

VERY RARE FOURTH ISSUE  
McCLUNG COURTESY GROUP



Lot No. 883

- 883 Lee McClung Courtesy Autographs on Fourth Issue Fractional Currency Notes. 10 Cents 15 Cents, 25 Cents, 50 Cents Stanton, and 50 Cents Dexter. Mostly Almost Uncirculated, unless noted. All available major denomination types (excluding the 50 Cents Lincoln Fr.1374): Fr.1257, Fr.1269, Fr.1301, Fr.1376, and Fr.1379. Each note is autographed in black ink "Lee McClung/Treasurer of the U.S." horizontally across the face. The pen is also quite thick and some notes have some minor bleed through to the back. The 10 Cents with a large corner tack hole. The 15 Cents with blue tint is quite sharp and virtually Choice Uncirculated. There are no McClung signed Specimen pairs in this collection and as such, a much rarer courtesy autograph type compared to others. (Total: 5 pieces).

*Ex F.C.C. Boyd Estate.*

- 884 Lee McClung Courtesy Autographs on Fifth Issue Fractional Currency Denomination Set and Varieties. 10 Cents Green Seal, 10 Cents Long Key, 25 Cents Short Key, and 50 Cents. All Almost Uncirculated to Uncirculated. All available major denomination types with and additional 10 Cents green seal variety: Fr.1264, Fr.1265, Fr.1309, and Fr.1381. Each note, except the Fr.1265, is autographed in black ink "Lee McClung/Treasurer of the U.S." horizontally across the face. There is only faint handling on three examples. The 50 Cents has a soft vertical fold seen from the back. This is another beautiful set of Fifth Issue courtesy autographs. (Total: 4 pieces).

*Ex F.C.C. Boyd Estate.*



## CARMI A. THOMPSON

### VERY RARE CARMI THOMPSON ON THIRD ISSUE NOTE



Lot No. 885

- 885 **Carmi A. Thompson Courtesy Autograph on Third Issue 10 Cents Fr.1255 Face. Extremely Fine.** Autographed in red ink "Carmi A. Thompson" across the lower right face. Milton 3R10.6n, cited as Rarity 8. Carmi Thompson is the most frequently seen courtesy autograph. However, most of those are seen on Fourth Issue host notes. This Third Issue 10 Cents green back may have been part of a larger Third Issue set at one time. The red autograph sits in the middle of the Spinner and is a little hard to see. The host note exhibits heavy handling. A great rarity and a key Thompson courtesy type.

*Ex F.C.C. Boyd Estate.*

*Carmi A. Thompson is listed on the Treasury-William A. Philpott, Jr. list (see Friedberg appendix) as serving November 22, 1912 to March 31, 1913 for his first service. He paired only with James C. Napier.*

### CHOICE CARMI THOMPSON ON FOURTH ISSUE 15 CENTS



Lot No. 886

- 886 **Carmi A. Thompson Courtesy Autograph on Fourth Issue 15 Cents Fr.1267 Face. Choice Uncirculated.** Autographed in black ink "Carmi A. Thompson" across the lower right face. Milton 4R15.2d. Until this sale, the 15 Cents was a rare host note for a courtesy with Thompson the only signature encountered. We handled a few of these in the Proskey-Boyd-Crofoot duplicates we auctioned several years ago. The quality on this is outstanding, given its nearly perfect centering and stunning paper. The signature is bold and over the Spinner engraved one.

*Ex F.C.C. Boyd Estate.*

### SUPERB CARMI THOMPSON COURTESY FOURTH ISSUE DENOMINATION TRIO



Lot No. 887

- 887 **Carmi A. Thompson Courtesy Autographs on Fourth Issue Lower Denominations. 10 Cents, 15 cents, and 25 Cents. All Choice Almost Uncirculated to Uncirculated.** All three are autographed by "Carmi A. Thompson" across the lower right face. The 10 Cents in red ink and the other two in black. A bold trio with the look of Choice Uncirculated notes. A superb set that is beautifully matched and bold. The 25 Cents has a spot of stray red ink on the edge. (Total: 3 pieces).

*Ex F.C.C. Boyd Estate.*

### SECOND CARMI THOMPSON DENOMINATION TRIO

- 888 **Carmi A. Thompson Courtesy Autographs on Fourth Issue Lower Denominations. 10 Cents, 15 cents, and 25 Cents. All Choice Almost Uncirculated to Uncirculated.** A second denomination trio of this classic courtesy signature. All three are autographed by "Carmi A. Thompson" across the lower right face. The 10 Cents in red ink and the other two in black. The autographs are very bold and handsome. Some heavier handling on the 15 Cents note. (Total: 3 pieces).

*Ex F.C.C. Boyd Estate.*



# BLACK INK CARMİ THOMPSON ON FİFTH İSSUE 10 CENTS



Lot No. 889

- 889 Carmi A. Thompson Courtesy Autograph on Fifth Issue 10 Cents Fr.1266 Face. Choice Uncirculated. Autographed in black ink "Carmi A. Thompson" across the lower right face right over the engraved signatures. Milton 5R10.1f. These have also appeared in major collections in the past. The condition is fresh and original. Top notch quality with a super sharp signature.

*Ex F.C.C. Boyd Estate.*

# RED INK CARMİ THOMPSON ON FİFTH İSSUE 10 CENTS



Lot No. 890

- 890 Carmi A. Thompson Courtesy Autograph on Fifth Issue 10 Cents Fr.1266 Face. Uncirculated. Autographed in red ink "Carmi A. Thompson" across the lower right face between the engraved signatures. The red signature is between the two engraved ones. Very light handling.

*Ex F.C.C. Boyd Estate.*

# PAIR OF CARMİ THOMPSON FİFTH İSSUE 10 CENTS COURTESY NOTES

- 891 Carmi A. Thompson Courtesy Autographs on Fifth Issue 10 Cents Fr.1266 Faces. Both Choice Uncirculated. One of each color ink type observed. One is autographed in black ink "Carmi A. Thompson" across the lower right face right over the engraved signatures and the other in red ink between the signatures. The notes are both quite choice and bold. Bright colors and sharp courtesies. The red signature is a little hard to see against the seal color is typical for the type. (Total: 2 pieces).

*Ex F.C.C. Boyd Estate.*

# CARMİ THOMPSON AND JOHN BURKE DOUBLE COURTESY FOURTH İSSUE 25 CENTS



Lot No. 892

- 892 Carmi A. Thompson and John Burke Courtesy Autographs on Fourth Issue 25 Cents Fr.1301 Face. Uncirculated. Dual autographs in black ink by "John Burke" and "Carmi A. Thompson" across the lower right face. Milton 4R25.1h. The Carmi Thompson was possibly done first with the John Burke added later in his typical thicker pen and rounded style. The paper quality is wonderful, but off center upwards to a significant degree. This might be the note that was under the O'Mara Sale: Lot 15831 example on the original sheet. Clear signatures, though crowned a bit near the engraved Spinner at the lower right.

*Ex F.C.C. Boyd Estate.*

# CHOICE CARMİ THOMPSON AND JOHN BURKE DOUBLE COURTESY 50 CENTS DEXTER



Lot No. 893

- 893 Carmi A. Thompson and John Burke Courtesy Autographs on Fourth Issue 50 Cents Dexter Fr.1379 Face. Choice Almost Uncirculated. Dual autographed in black ink by "Carmi A. Thompson" and "John Burke" across the lower right face. Milton 4R50.3k, cited as Unique. The Carmi Thompson was possibly done first with the John Burke added later, and slightly under, in his typical thicker pen and rounded style. A very rare double courtesy combination and desirable host note for any courtesy. The handling is quite light and the note is quite a beauty. An extreme rarity.

*Ex F.C.C. Boyd Estate.*



## JOHN BURKE

### JOHN BURKE SIGNED PERFORATED 5 CENTS NOTE

- 894 **John Burke Courtesy Autograph on First Issue Postage Currency 5 Cents Fr.1228 Perforated Face. Uncirculated.** Autographed in black ink "John Burke/Treasurer of the U.S." across the lower right face. John Burke signatures are more frequently seen than most. The host notes are quite varied as catalogued in major auctions of the past dozen years. This note is signed boldly, but is rather oddly perforated or poorly trimmed. Ink blot on the back lower right corner.

*Ex F.C.C. Boyd Estate..*

*John Burke is listed on the Treasury-William A. Philpott, Jr. list (see Friedberg appendix) as serving April 1, 1913 to January 5, 1921. He signed with both Registers and Secretaries of the Treasury during his tenure.*

### JOHN BURKE COURTESY SIGNED FIRST ISSUE STRAIGHT EDGE NOTES

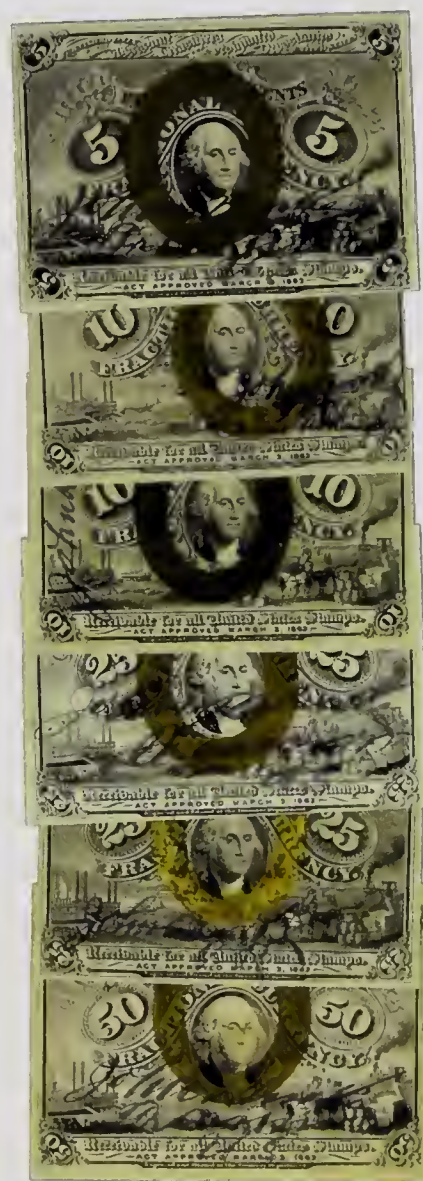


*Lot No. 895*

- 895 **John Burke Courtesy Autographs on First Issue Postage Currency Denomination Set of Straight Edge Notes. 5 Cents, 10 Cents, 25 Cents, and 50 Cents. Average Extremely Fine.** All are with monogram type notes: Fr.1230, Fr.1242, Fr.1281, and Fr.1312. Each note is autographed in black ink "John Burke/Treasurer of the U.S." horizontally on the lower face. Heavier handling on three of the notes. The 50 Cents is rather toned. Boldly signed with some light blurring seen on the 5 Cents and 25 Cents. (Total: 4 pieces).

*Ex F.C.C. Boyd Estate.*

### CHOICE JOHN BURKE SECOND ISSUE COURTESY NOTES



*Lot No. 896*

- 896 **John Burke Courtesy Autographs on Second Issue Fractional Currency Denomination and Variety Group. 5 Cents, 10 Cents (2), 25 Cents (2), and 50 Cents. Mostly Almost Uncirculated to Uncirculated.** Three without back surcharges and three with: Fr.1232, Fr.1244, Fr.1245, Fr.1283, Fr.1286, and Fr.1318. Each note is autographed in black ink "John Burke/Treasurer of the U.S." horizontally on the lower face. The first two notes are just stunning and top quality for Second Issue courtesy notes. The Fr.1286 is Very Fine. The 50 Cents is broad margined with some top edge toning. An impressive selection. (Total: 6 pieces).

*Ex F.C.C. Boyd Estate.*



**JOHN BURKE COURTESY SIGNED  
25 CENTS YELLOW PAPER EXPERIMENTAL**



*Lot No. 897*

- 897 **John Burke Courtesy Autograph on Second Issue Fractional Currency Experimental 25 Cents Face. Uncirculated, Cancels.** Uniface, printed on thick yellow paper. Similar to Milton 2E25F.3a. Autographed in black ink "John Burke" horizontally on the lower face in thicker pen. Stamped "SPECIMEN" in violet over the portrait on the top face. Canceled with three pie-shaped wedge punch holes. At least one other Burke autographed experimental face cited in Stack's 1955 Limpert Sale. Only Burke signatures have been seen on Second Issue experimental notes to our knowledge. This yellow paper example is a much rarer type to see it on. This courtesy combination might be unique and might be the cited example in the Encyclopedia.

*Ex F.C.C. Boyd Estate.*

**JOHN BURKE COURTESY SIGNED  
BOND PAPER FACE EXPERIMENTAL**



*Lot No. 898*

- 898 **John Burke Courtesy Autograph on Second Issue Fractional Currency Experimental 25 Cents Face. Uncirculated, Cancels.** Uniface, printed on bond paper. Similar to Milton 2E25F.3 Series. Autographed in black ink "John Burke" vertically at left face. Stamped "SPECIMEN" in violet diagonally across the top face. Canceled with two half-moon punch holes. A rare experimental type and Burke courtesy note. Well margined with light toning seen from the back.

*Ex F.C.C. Boyd Estate.*

**JOHN BURKE AND CARMI THOMPSON  
COURTESIES ON 25 CENTS FACE EXPERIMENTAL**

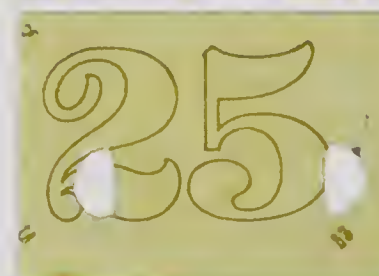


*Lot No. 899*

- 899 **John Burke and Carmi A. Thompson Courtesy Autographs on Second Issue Fractional Currency Experimental 25 Cents Face. Uncirculated, Cancels.** Uniface, printed on bond paper. Similar to Milton 2E25F.3 Series. Autographed in black ink "John Burke" at the upper left face, slightly curved, and by Carmi Thompson. That signature is squeezed in and partially missing as a result. Stamped "SPECIMEN" in violet diagonally across the top face. Canceled with two half-moon punch holes. This courtesy signature combination on experimental notes is not mentioned in the Encyclopedia and this might be unique. The Thompson signature is hard to see at first as it blends into the black engraving. A prize for the specialist.

*Ex F.C.C. Boyd Estate.*

**JOHN BURKE COURTESY SIGNED  
BOND PAPER FACE EXPERIMENTAL**



*Lot No. 900*

- 900 **John Burke Courtesy Autograph on Second Issue Fractional Currency Experimental 25 Cents Face. Almost Uncirculated, Cancels.** Uniface, printed on bond paper. Bronze oval on face. The blank back with bronze surcharge "25" and 18-63-S on the corners. Similar to Milton 2E25F.6c. Autographed in black ink "John Burke" at the upper left face. Stamped "SPECIMEN" in violet diagonally across the top face. Canceled with two half-moon punch holes. The Milton listing cited as from the 1955 Limpert Sale. It is impossible to say if this is the same note. Certainly, another great rarity on the courtesy autograph front. There is a small foxing stain on the bottom right edge.

*Ex F.C.C. Boyd Estate.*



## STUNNING JOHN BURKE COURTESY SIGNED FIBER PAPER BACK EXPERIMENTAL SET



Lot No. 901

- 901 **John Burke Courtesy Autograph on Second Issue Fractional Currency Experimental Fiber Paper Color Back Denomination Set. Almost Uncirculated, Cancels.** All uniface and printed on various fiber papers. All are autographed in black ink "John Burke" at the lower left and curved to fit. Each is stamped "SPECIMEN" in violet diagonally across the top face and canceled with two half-moon punch holes. **5 Cents.** Milton 2E25R.1h. Host note, similar to Frossard List #8, item 51. Trivial edge fold. There are a few citations and several probably exist; **10 Cents.** Bronze oval on verso and surcharged 18-63-T-[1]. Host similar to Milton 2ER10.4a Series. Corner handling; **25 Cents.** Host similar to Milton 2E25R.2a. Paper flaw seen from back. Superb color; **50 Cents.** Host similar to Milton 2E50R.3/3a/3b. Light bend and paper flaw seen from back. Superb color as last. A stunning set, with bold colors, of very rare courtesy autograph notes. (Total: 4 pieces).

*Ex F.C.C. Boyd Estate.*

## JOHN BURKE COURTESY SIGNED FIBER PAPER BACK EXPERIMENTAL

- 902 **John Burke Courtesy Autograph on Second Issue Fractional Currency Experimental 5 Cents Back. Choice Uncirculated, Cancels.** Uniface, printed on fiber paper. Milton 2E25R.1h. Host note, similar to Frossard List #8, item 51. Autographed in black ink "John Burke" at the lower left front, curved into space to fit. Stamped "SPECIMEN" in violet diagonally across the top face. Canceled with two half-moon punch holes. A superb example and quite rare. There are certainly a few known based on sale citations. The O'Mara Sale example came via Milton Friedberg's Sale of 1997. A great courtesy autograph note for the experimental specialist.

*Ex F.C.C. Boyd Estate.*



Lot No. 902

## THIRD ISSUE BURKE COURTESY NOTES

- 903 **John Burke Courtesy Autographs on Third Issue Fractional Currency Lower Denomination and Variety Set. 3 Cents, 5 Cents Green Back, 10 Cents (3 types), and 25 Cents Green Back. Mostly Almost Uncirculated.** All denominations up to 25 Cents, but a smaller set than some of the previous courtesy sets: Fr.1226, Fr.1239, Fr.1251, Fr.1253, Fr.1255, and Fr.1295. Each note is autographed in black ink "John Burke/Treasurer of the U.S." on the face. The autographs vary in positions and this set looks "put together" from at least two different sets. The 25 Cents autographs are vertical flanking the portrait. Most have some minor handling and few exhibit some toning. The 5 Cents Fr.1239 is quite a choice note with very wide margins. Overall, a very sharp grouping of rare courtesy autographs. (Total: 6 pieces).

*Ex F.C.C. Boyd Estate.*

## TRIO OF BURKE COURTESY SIGNED THIRD ISSUE 50 CENTS NOTES



Lot No. 904

- 904 **John Burke Courtesy Autographs on Third Issue Fractional Currency 50 Cents Justice and Spinner Notes. Almost Uncirculated, unless noted.** Each note is autographed in black ink "John Burke/ Treasurer of the U.S." on the face. The positions vary on each note. Justice. Fr.1350. Red back, surcharged on the corners. An excellent autograph that is curved around the top of the vignette. A rare Friedberg number to see a courtesy on; **Spinner.** Fr.1334. Green back, without surcharges. The eye appeal is superior with excellent margins and minor handling; **Spinner Type II Back.** Fr.1341. The courtesy snakes around the portrait. Heavier handling seen from the back. Still quite attractive. (Total: 3 pieces).

*Ex F.C.C. Boyd Estate.*



DIVERSE FOURTH ISSUE BURKE COURTESY GROUP



Lot No. 905

- 905 John Burke Courtesy Autographs on Fourth Issue Fractional Currency Notes. 10 Cents (3), 15 Cents, 25 Cents (2), 50 Cents Stanton, and 50 Cents Dexter. Average Extremely Fine. All available major denomination types (excluding the 50 Cents Lincoln Fr.1374) with additional varieties: Fr.1257, Fr.1259, Fr.1261, Fr.1269, Fr.1301, Fr.1307, Fr.1376, and Fr.1379. Each note is autographed in black ink "John Burke/ Treasurer of the U.S." horizontally on the face. Several of the autographs are broader than the majority seen. The configurations are slightly different and the autographs were likely not done all at the same sitting. Most of the notes with some light circulation before the courtesy signings were applied. All have a pleasing appearance. (Total: 8 pieces).

*Ex F.C.C. Boyd Estate.*

FIFTH ISSUE BURKE SIGNED COURTESY SET



Lot No. 906

- 906 John Burke Courtesy Autographs on Fifth Issue Fractional Currency Denomination and Variety Set. 10 Cents Green Seal, 10 Cents Long Key, 25 Cents Long Key, and 50 Cents. All Almost Uncirculated to Uncirculated. All available major denomination types and the 10 Cents green seal variety: Fr.1264, Fr.1265, Fr.1308, and Fr.1381. Each note is autographed in black ink "John Burke/ Treasurer of the U.S." horizontally on the face. The signature quality is extraordinary and broad, unlike the majority of his "squeezed in" signatures on smaller notes. A very well matched set that appears to have been kept together for multiple decades. The handling is light on all four notes. (Total: 4 pieces).

*Ex F.C.C. Boyd Estate.*



## JOHN BURKE COURTESIES ON SPECIMEN NOTES

- 907 **John Burke Courtesy Autographs on Third Issue Fractional Currency Specimen Notes. Average Extremely Fine. 3 Cents Face. Fr.1226-SP.** Narrow margins. Signed in thick pen "John Burke" at the right. Ex shield with wrinkling and tight trimming; **10 Cents Red Back. Fr.1251-SP.** Narrow margins. Signed in the blank area lower left and curved. From a shield, but deftly pressed with bright bronze; **25 Cents. Fr.1294-SP Face and Green Back.** Each specimen is broadly autographed "John Burke/Treasurer of the U.S." across the center of the printed portions. Both are mounted to cards but appear to be Extremely Fine from the face. Both are trimmed down from wide margin specimens. This pair has certainly been together since signing and is a significant Burke signature type. (Total: 4 pieces).

*Ex F.C.C. Boyd Estate.*

## JOHN BURKE COURTESIES ON 50 CENTS JUSTICE NARROW MARGIN SPECIMENS

- 908 **John Burke Courtesy Autographs on Third Issue Fractional Currency 50 Cents Justice Narrow Margin Specimens. Average Very Fine.** Each specimen is autographed "John Burke" on the bottom. **50 Cents Face. Fr.1343-SP Face and Red Back.** Engraved signatures. Both narrow margin specimens show harsh shield removal from the verso with wrinkling. The face is quite aged. The face signature is concealed in the engraving. The red back is signed at the lower left in the white space; **50 Cents. Fr.1357a-SP.** Autographed Jeffries and Spinner signatures. The type exists only in specimen format. As a courtesy combination, this is likely of very high rarity. Heavily toned and with shield removal seen from the back. (Total: 3 pieces).

*Ex F.C.C. Boyd Estate.*

## FRANK WHITE

### FRANK WHITE COURTESY SIGNED FIRST ISSUE STRAIGHT EDGE NOTES

- 909 **Frank White Courtesy Autographs on First Issue Postage Currency Denomination Set of Straight Edge Notes. 5 Cents, 10 Cents, 25 Cents, and 50 Cents. All Choice Extremely Fine to Uncirculated.** All are with monogram type notes: **Fr.1230, Fr.1242, Fr.1281, and Fr.1312.** Each note is autographed in black ink "Frank White/Treasurer of the United States" horizontally on the face. Frank White as a courtesy is key to the series, and the only recent example we have seen was on a 3 Cents in the 1997 Milton Friedberg Sale. This is a stunning set and perhaps a glass placed on the first three notes places them as Almost Uncirculated. However, that means little as the eye appeal is stunning on all. The 50 Cents is Choice Extremely Fine for the fussy. An incredible rarity as a set and perhaps the only example in private hands. For the Postage Currency specialist, this is an absolute prize acquisition. (Total: 4 pieces).

*Ex F.C.C. Boyd Estate.*

*Frank White is listed on the Treasury-William A. Philpott, Jr. list (see Friedberg appendix) as serving May 2, 1921 to May 1, 1928. He signed with three Registers and one Secretary of the Treasury during his tenure. His engraved signature appeared on billions of pieces of paper money as he is on the Fr.39 and Fr.237 notes.*



*Lot No. 909*

### SECOND ISSUE WHITE COURTESY DENOMINATION QUARTET

- 910 **Frank White Courtesy Autographs on Second Issue Fractional Currency Denomination Set. 5 Cents, 10 Cents, 25 Cents, and 50 Cents. Average Almost Uncirculated.** Two without back surcharges and two with: **Fr.1232, Fr.1245, Fr.1283, and Fr.1317.** Each note is autographed in black ink "Frank White/Treasurer of the United States" horizontally on the lower face. A second key set from this last courtesy signer of the 1920's. Minor handling on three of the notes. The 50 Cents is toned slightly. Average trimming as often seen on the Second Issue. Like most of these sets, finding another is unlikely. (Total: 4 pieces).

*Ex F.C.C. Boyd Estate.*



### THIRD ISSUE FRANK WHITE COURTESY GREEN BACK TYPE SET

- 911 Frank White Courtesy Autographs on Third Issue Fractional Currency Lower Denomination Green Back Set. 3 Cents, 5 Cents, 10 Cents, 25 Cents, and 50 Cents Spinner. All Almost Uncirculated to Uncirculated. All denominations up to 25 Cents and one green back 50 Cents type: Fr.1226, Fr.1239, Fr.1255, Fr.1294, and Fr.1338. Each note is autographed in black ink "Frank White/Treasurer of the United States" horizontally on the face. The signatures are deeply accomplished in thick pen. This is a well matched set with only minor handling. The 3 Cents is toned moderately. The Spinner is a better Friedberg number variety. There were no Frank White courtesies in the important O'Mara Collection Sale. All cited in Milton as Unique. (Total: 5 pieces).

*Ex F.C.C. Boyd Estate.*



Lot No. 911

### SIGNIFICANT FOURTH ISSUE FRANK WHITE COURTESY GROUP



Lot No. 912

- 912 Frank White Courtesy Autographs on Fourth Issue Fractional Currency Notes. 10 Cents (3), 15 Cents, 25 Cents (2), 50 Cents Stanton, and 50 Cents Dexter. Average Extremely Fine. All available major denomination types (excluding the 50 Cents Lincoln Fr.1374) along with seal and color varieties: Fr.1257, Fr.1259, Fr.1261, Fr.1267, Fr.1301, Fr.1307, Fr.1376, and Fr.1379. Each note is autographed in black ink "Frank White/Treasurer of the United States" horizontally on the left face. This is clearly a significant long set of notes. Interestingly, several circulated notes were used as opposed to the usual "sliders" available in earlier days. The Stanton is Very Fine. Only three or four notes are Almost Uncirculated. However, the blue end color notes are bold and the autographs are finely accomplished. Time is running out to obtain the rare courtesy notes from this incredible offering. (Total: 8 pieces).

*Ex F.C.C. Boyd Estate.*



## POSSIBLY UNIQUE FIFTH ISSUE WHITE FACE SIGNED COURTESY QUARTET

## 913 Frank White Courtesy Autographs on Fifth Issue Fractional Currency Denomination and Variety

Set. 10 Cents Green Seal, 10 Cents Short Key, 25 Cents Short Key, and 50 Cents. Average Almost Uncirculated. All available major denomination types and the 10 Cents green seal variety: Fr.1264, Fr.1266, Fr.1309, and Fr.1381. Each note is autographed in black ink "Frank White/Treasurer of the United States" horizontally across the lower face. There is only light handling on three examples. The 25 Cents has heavier handling, a side fold and corner folds. This is another beautiful and final set of Fifth Issue courtesy autographs from this collection. White served from 1921 to 1928 and this should help date the acquisition of this item along with others in the collection. In this set form, like virtually all others in the collection, just about irreplaceable at any price after this auction. (Total: 4 pieces).

*Ex F.C.C. Boyd Estate.*



Lot No. 913

## DOUBLE COURTESY AUTOGRAPH PAIRINGS ON THIRD ISSUE THREE CENTS NOTES

This is an amazing sub-collection of 61 notes within this impressive holding of courtesy autographs. The lowest face value printed was selected to use as host notes and compile these pairs of autographs. Occasionally, some of the combinations are as used on issued Federal currency. All are listed in Milton Friedberg, and this collection is likely what was used to compile the listing. He assigns all of them a Unique rarity rating which is not the case as he had a few of these "double courtesy" notes in his collection sale in 1997 (lots 230 to 233). There is also a block of eight notes commencing with Parker that we sold in Ford XI as lot 215. All are on light curtain Fr.1226 notes except for one (a dark curtain Parker-White combination). Also included are three Specimen faces with courtesy pairings.

## POSSIBLY UNIQUE BLANCHE K. BRUCE DOUBLE COURTESY PAIRING SET

914 Blanche K. Bruce Double Courtesy Autograph Pairings on Third Issue 3 Cents Fr.1226 Notes. All Almost Uncirculated to Uncirculated. All are courtesy autographed on the bottom in black ink. "B.K. Bruce" on the left coupled with the following mates to the right: James Gilfillan, A. U. Wyman, Daniel Morgan, and Ellis H. Roberts respectively. Milton 3R3.1r, .1s, .1t, and .1u. All are cited as Unique courtesy notes. A fabulous quartet of Blanche Bruce courtesy notes. Like all the others in this special section, excessively rare if not **unique** as listed by Milton. (Total: 4 pieces).

*Ex F.C.C. Boyd Estate.*



Lot No. 914



POSSIBLY UNIQUE TILLMAN  
DOUBLE COURTESY PAIRING SET



Lot No. 915

- 915 James F. Tillman Double Courtesy Autograph Pairings on Third Issue 3 Cents Fr.1226 Notes. All Almost Uncirculated to Uncirculated. All are courtesy autographed on the bottom in black ink. "J. Forest Tillman" on the left coupled with the following mates to the right: Gilfillan, Wyman, Morgan, Roberts, Charles H. Treat, and Lee McClung respectively. Milton 3R3.1v, 1.w, .1x, .1y, .1z, and .1aa. Two, Morgan and Roberts, match as Federal note signers. Like all courtesy pairings in this section, cited as Unique in Milton. A gorgeous set of notes with most of the host 3 Cents pieces full Uncirculated notes. Lovely accomplished signatures and quite appealing. Likely, the only set in private hands. (Total: 6 pieces).

Ex F.C.C. Boyd Estate.

JUDSON LYONS THREE CENTS  
DOUBLE COURTESY PAIRINGS SET



Lot No. 916

- 916 Judson W. Lyons Double Courtesy Autograph Pairings on Third Issue 3 Cents Fr.1226 Notes. All Almost Uncirculated to Uncirculated. All are courtesy autographed on the bottom in black ink. "J. W. Lyons" on the left coupled with the following mates to the right: Gilfillan, Wyman, J. N. Huston, Morgan, Roberts, Treat, McClung, Carmi A. Thompson, and John Burke respectively. Milton 3R3.1ab, .1ac, .1ad, .1ae, .1af, .1ag, .1ah, .1ai, and .1aj. Two, Roberts and Treat, match as Federal note signers. Like all courtesy pairings in this section, cited as Unique courtesy notes. A superb condition set with most of the notes being well margined Choice Uncirculated examples. A priceless set within this incredible sub-collection of 3 Cents courtesy pairings. (Total: 9 pieces).

Ex F.C.C. Boyd Estate.

**SUPERB LONG SET OF VERNON  
DOUBLE COURTESY PAIRS**



Lot No. 917

- 917 William T. Vernon Double Courtesy Autograph Pairings on Third Issue 3 Cents Fr.1226 Notes. All Almost Uncirculated to Uncirculated. All are courtesy autographed on the bottom in black ink. "W.T. Vernon" on the left coupled with the following mates to the right: Gilfillan, Wyman, Huston, Morgan, Roberts, Treat, McClung, Thompson, Burke, and Frank White respectively. Milton 3R3.1ak, .1al, .1am, .1an, .1ao, .1ap, .1aq, .1ar, .1as, and .1at. Two, Treat and McClung, match as Federal note signers. Like all courtesy pairings in this section, cited as Unique courtesy notes. Most are very handsome Uncirculated notes and well margined. The McClung pair is rather toned compared to the others. Another exceptional set of notes. (Total: 10 pieces).

*Ex F.C.C. Boyd Estate.*

**VERY SHARP JAMES C. NAPIER  
DOUBLE COURTESY PAIRS SET**



Lot No. 918

- 918 James C. Napier Double Courtesy Autograph Pairings on Third Issue 3 Cents Fr.1226 Notes. All Almost Uncirculated to Uncirculated. All are courtesy autographed on the bottom in black ink. "J.C. Napier" on the left coupled with the following mates to the right: Wyman, Huston, Roberts, Treat, McClung, Thompson, Burke, and White respectively. Milton 3R3.1au, .1av, .1aw, .1ax, .1ay, .1az, .1ba, and .1bb. Three, McClung, Thompson, and Burke, match as Federal note signers. Like all courtesy pairings in this section, cited as Unique in Milton. Like the last, most are very handsome Uncirculated notes and well margined. The McClung courtesy note is also rather toned compared to the others. (Total: 8 pieces).

*Ex F.C.C. Boyd Estate.*



EXCESSIVELY RARE GABE PARKER  
SET OF DOUBLE COURTESY NOTES



Lot No. 919

- 919 Gabe E. Parker Double Courtesy Autograph Pairings on Third Issue 3 Cents Fr.1226 and Fr.1227 Notes. All Almost Uncirculated to Uncirculated. All are courtesy autographed on the bottom in black ink. "Gabe E. Parker" on the left coupled with the following mates to the right: Wyman, Huston, Treat, McClung, Thompson, Burke, and White (2) respectively. The second White combination is on a dark curtain Fr.1227 note. Milton 3R3.1bc, .1bd, .1be, .1bf, .1bg, .1bh, .1bi, and .2bf. Like all courtesy pairings in this section, cited as Unique courtesy notes. The Parker-Burke is a note signer combination and at least one other example exists (see O'Mara/Friedberg). Like the last, most are very sharp Uncirculated notes and well margined. A stunning set and likely the only examples we will ever see. (Total: 8 pieces).

Ex F.C.C. Boyd Estate.

HOUSTON B. TEEHEE  
DOUBLE COURTESY SIGNATURE SET



Lot No. 920

- 920 Houston B. Teehee Double Courtesy Autograph Pairings on Third Issue 3 Cents Fr.1226 Notes. All Almost Uncirculated to Uncirculated. All are courtesy autographed on the bottom in black ink. "Houston B. Teehee" on the left coupled with the following mates to the right: Wyman, Treat, McClung, Thompson, Burke, and White respectively. Milton 3R3.1bj, .1bk, .1bl, .1bm, .1bn, and .1bo. The Teehee-Burke is a note signer combination. Like all courtesy pairings in this section, cited as Unique in Milton. However, we cite at least two Teehee-Burke combinations known as well as the member of this set. Like the last set, most are very handsome Uncirculated notes and well margined. The Wyman courtesy note is slightly toned and poorly centered. (Total: 6 pieces).

Ex F.C.C. Boyd Estate.

# TRIO OF WILLIAM S. ELLIOTT DOUBLE COURTESY SIGNATURES

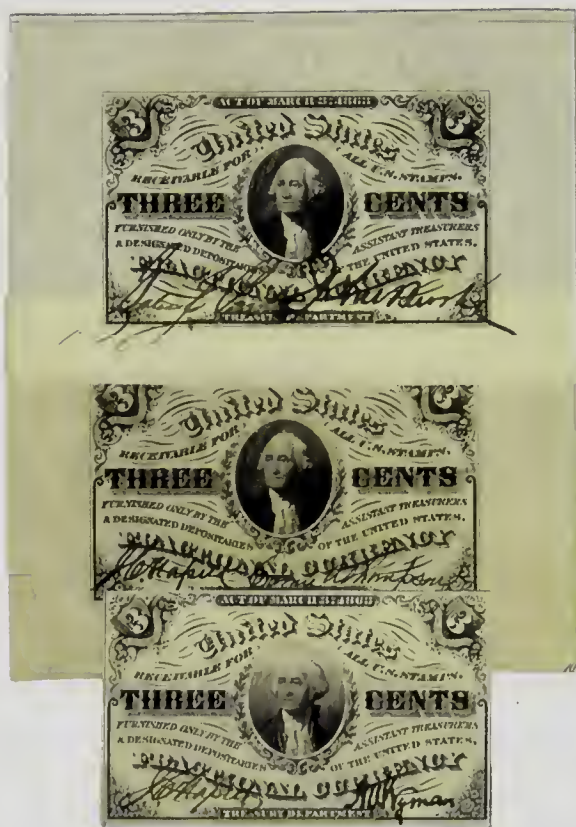
- 921 William S. Elliott Double Courtesy Autograph Pairings on Third Issue 3 Cents Fr.1226 Notes. All Almost Uncirculated. All are courtesy autographed on the bottom in black ink. "W.S. Elliott" on the left coupled with the following three mates to the right: Thompson, Burke, and White respectively. Milton 3R3.1bp, .1bq, and .1br. The last two represent signature combinations used on Federal type notes. Like all courtesy pairings in this section, cited as Unique courtesy notes. A key pairing type with only three examples in the group making these Elliott courtesy pairs quite desirable. There is heavy fiber on the back of the White note. There is moderate handling on all. (Total: 3 pieces).

*Ex F.C.C. Boyd Estate.*



Lot No. 921

# TRIO OF DOUBLE COURTESY SIGNATURE PAIRINGS ON SPECIMENS



Lot No. 922

- 922 Double Courtesy Autograph Pairings on Third Issue 3 Cents. Trio of Specimen Faces. All are courtesy autographed on the bottom in black ink. **Fr.1227-SP Wide Margin.** Autographed along bottom printed portion "J.C. Napier" and "Carmi A. Thompson." Milton 3P3F.2c, cited as Unique. Extremely Fine. Staple holes in the top wide margin; **Fr.1227-SP Wide Margin.** Autographed along the bottom printed portion "Gabe E. Parker" and "John Burke." Milton 3P3F.2d. Also, cited as Unique. Almost Uncirculated. Light handling; **Fr.1226-SP Narrow Margin.** Autographed along bottom printed portion "J.C. Napier" and "A.U. Wyman." Almost Uncirculated. A great combination and no doubt excessively rare. Should be irreplaceable. The final courtesy autograph group from an awesome collection that will most likely never see its equal. (Total: 3 pieces).

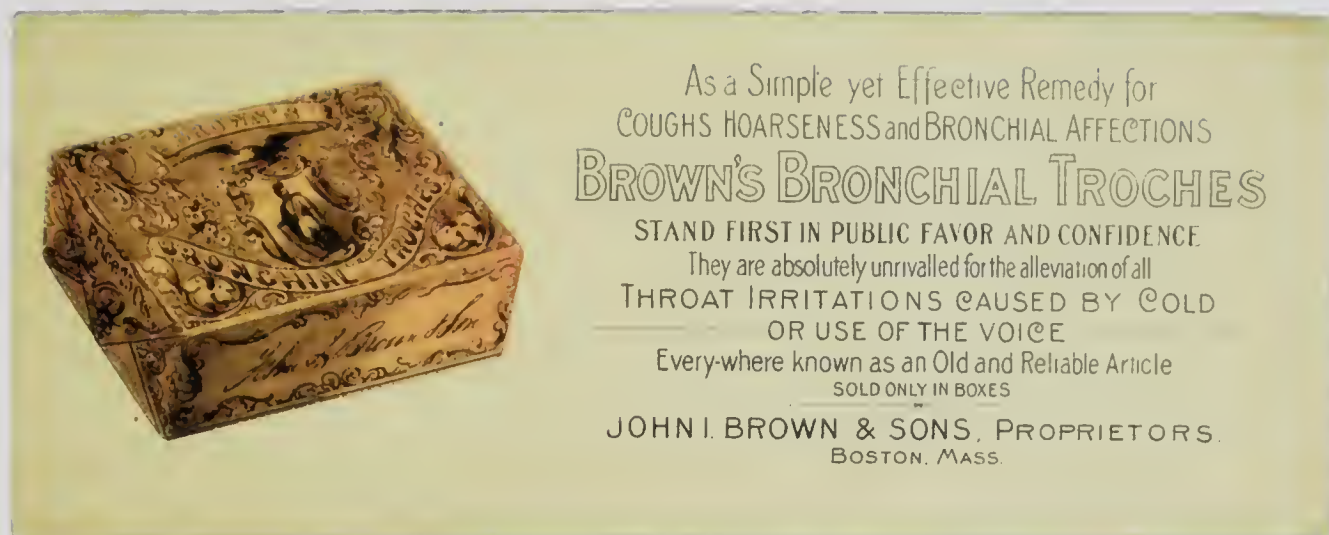
*Ex F.C.C. Boyd Estate.*



# FRACTIONAL CURRENCY RELATED HISTORICAL EPHEMERA

## ENCASED POSTAGE RELATED AND FRACTIONAL CURRENCY MIMIC NOTES

### QUARTET OF JOHN I. BROWN ITEMS



Part of Lot No. 923

- 923 John I. Brown/Brown's Bronchial Troches Internal Revenue Stamps and Ephemera. A Choice Group. Three Internal Revenue Stamps: One Cent, Two Cents, and Four Cents. All are India paper Proofs on card stock. Black, green, and brown respectively. All Extremely Fine. Bright and vivid. Excellent quality and scarce; Advertising blotter printed on thick card. Uniface, printed with ornate box vignette at the left and text at right. (Total: 4 pieces).

### CHOICE DRAKE'S PLANTATION BITTERS AND NOTE



Lot No. 924

- 924 Drake's Plantation Bitters/The Plantation Bank, New York City. "100" Advertising Note. Choice Very Fine. Uniface. Central vignette of plantation scene. Issued by D. S. Barnes with engraved signature. An ornate and popular advertising note from this Encased Postage stamp issuer. Robert Vlack 2185variant. A lovely example of this classic type. Bold and bright with wide margins.

- 925 Drake's Plantation Bitters/The Plantation Bank, New York City. "100" Advertising Note. Choice Fine. Uniface. Central vignette of plantation scene. Issued by D. S. Barnes with engraved signature. An ornate and popular advertising note from this Encased Postage stamp issuer. Robert Vlack 2185 variant. A second example, but this with an endorsement on the back "D.W. Drake". Handsome and exceptionally clean on the face.

### SHARP PAIR OF DRAKE'S NOTE TYPES

- 926 Drake's Plantation Bitters/The Plantation Bank, New York City. Pair of "100" Advertising Note Types. Uniform face designs as last. Central vignette of plantation scene. Issued by D.S. Barnes with engraved signature. Uniface style. Robert Vlack 2185 variant. About Very Fine; Green back type. Face as last, but with ornate green back. Vlack 2185. Very Fine. This type is scarcer than the uniface type. A bold pair of notes. (Total: 2 pieces).

### QUARTET OF MENDUM'S CARDBOARD TYPES



Lot No. 927

- 927 "Mendum's Branch" Wine and Ale Vaults/Wm. Davis, 55 William Street, New York City. Quartet of Cardboard Pieces. All Very Fine. Set of three undenominated cardboard chits. Rectangular, 30mm by 28mm. All are uniface with beaded circle border around black text. Three different colors: purple, orange, and blue. Unusual set; Good for One Cent. Small yellow typeset chit with six addressed including 55 William Street. The verso signed "G.E. Mendum." Mounting remnant at the left back edge. (Total: 4 pieces).

### VERY SCARCE SANDS ALE ISSUED SCRIP NOTE



Lot No. 928

- 928 Wm. J. Sands Ale and Porter Brewer. Troy, N.Y. 5 Cents. November 1, 1862. Issued Note. Very Good. Lithographed, imprint of "A. J. Hoffman, Troy, N.Y." at bottom. Barrel of all at the top under issuer name. Curved text underneath. Note was also payable in Hartford, CT. Gordon Harris H130. A very scarce scrip note from this Encased Postage stamp issuer. This is one of the few Civil War scrip issuers that cross over to the Encased Postage series. Solid note with average soiling for the grade. This is much tougher than the Rarity 4 rating in the Gordon Harris New York scrip note catalogue.

### SANDS ALE LITHOGRAPHIC PROOF NOTE



Lot No. 929

- 929 Wm. J. Sands Ale and Porter Brewer. Troy, N.Y. 5 Cents. November 1, 1862. Lithograph Proof. Extremely Fine. Uniface. Lithographed on thick paper with imprint of "A. J. Hoffman, Troy, N.Y." at bottom. Barrel of all at the top under issuer name. Curved text underneath. Also, payable in Hartford, CT. Gordon Harris H130. A rare lithographic proof scrip note from this Encased Postage stamp issuer. Some wrinkling and signs of an old back corner mounting.



**BOLD THIRD ISSUE FRACTIONAL MIMIC NOTE**



Lot No. 930

- 930 Adolph Pearl Manufacturer of Tobacco [New York]. 10 [Cents] Tobacco Currency. Lithograph Proof. Choice Extremely Fine. Uniface. Printed on thick paper. Ornate ad note that mimics the 10 Cents Third Issue note including surcharge "10" in bronze. A bold and bright example. One of the finest we have seen.

- 931 Adolph Pearl Manufacturer of Tobacco [New York]. 10 [Cents] Tobacco Currency. Lithograph Proof. Very Fine. Uniface. Printed on thick paper. A second example of this ornate ad note that mimics the 10 Cents Third Issue note including surcharge "10" in bronze. The face is sharp and some folds are seen from the back.

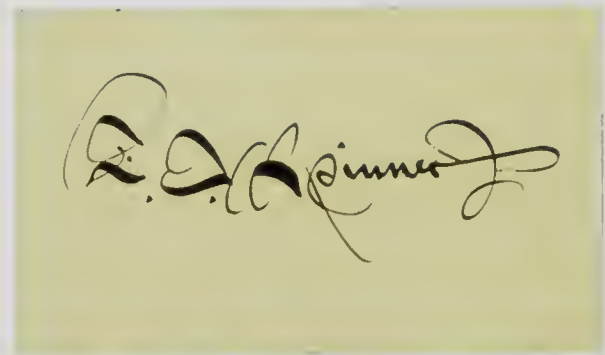
- 932 Encased Postage Stamp Issuer Printed Ephemera Cards, Booklets, and Almanacs. Average Extremely Fine. An excellent collection of popular ephemera, mostly all printed in color. Joseph Burnett & Co., two printed color cover pocket calendar books; Ayer's Almanac and Ayer's Preserve Book, both are small octavo; 16 Ayer's firm ad cards, mixed "Pills" and "Sarsaparilla types." Some minor duplication; Ayer's Sarsaparilla, small black and white broadside for Newfoundland, PA. Vignette of cherubs dancing around Ayer's bottle. Most are Extremely Fine or better. Should be seen. (Total: 21 pieces).

**FRANCIS E. SPINNER & TREASURY DEPARTMENT  
RELATED DOCUMENTS AND MEMORABILIA**

**CHOICE SPINNER SIGNATURE ITEMS**



Lot No. 933



- 933 Francis E. Spinner Ephemera. Signed Cabinet Card Photograph and Signature Card. A beautiful cabinet card photo of Spinner in overcoat and hat. 110mm by 165mm. Printed by "Julius Ulke, 1878" as imprinted on the back. Smartly signed at bottom "Very sincerely yours-F.E. Spinner." Top tack hole at the top and some glue smear at the back top edge. Overall, Very Fine. A scarce item and a similar card realized \$632.50 in the 1997 Milton Sale; Bold signature card of "F.E. Spinner" on thick stock. A very large and clean signature on white card; also included is a postcard of the Spinner monument in Herkimer, N.Y. This is a great display trio of "Spinnerabilia." (Total: 3 pieces).

SPINNER SIGNED LINCOLN MONUMENT ASSOCIATION PAIR

Washington, May 6, 1868.

Sir:

Your note of yesterday's date,  
is received. —

As the Treasurer  
of the Lincoln Monument Association,  
For a Remittance of One Dollar or  
more, you, or any other person,  
can get my autograph to a beauti-  
-fully engraved receipt, and a stereoscop-  
-ic view of the Monument besides, so  
of which and your Remittance will go  
free by Mail. —

Very respectfully,  
F. E. Spinner

Mr. Julia Benson,  
New York,  
N.Y.



Lot No. 934

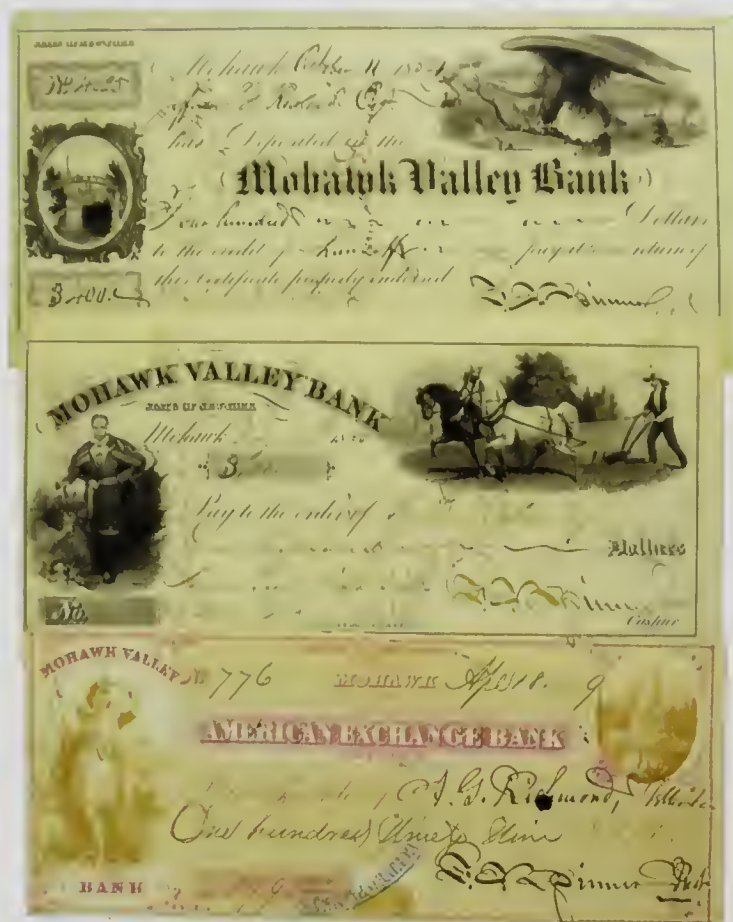
- 934 Francis E. Spinner Ephemera. Pair of Spinner Signed National Lincoln Monument Association Items. Very Fine. A superb pair of scarce Spinner items. Engraved \$1 donation receipt for the Lincoln Association with Lincoln vignette at the left end. Allegorical vignette at the top. Signed by Spinner with some burn holes. Moderately toned. These are quite scarce; Also included is an 1868 dated letter soliciting a \$1 donation for the signed "souvenir" receipt. First we have seen of this letter type and this makes it an outstanding pairing. (Total: 2 pieces).

EARLY SPINNER IN MOHAWK, N.Y. DOCUMENTS

- 935 Francis E. Spinner Ephemera. Pair of Earlier Dated Spinner Signed Checks and Receipts. Both dated from Mohawk, New York. An 1839 manuscript deposit receipt in all blue ink, signed by Spinner as Cashier of the Mohawk Valley Bank. Very Fine. Rare; 1843 check on Mohawk Valley Bank. Part printed typeset. Bold signature on this scarcer and early check. Extremely Fine, cut canceled. (Total: 2 pieces).



ENGRAVED SPINNER CHECK TYPES



Lot No. 936

- 936 Francis E. Spinner Ephemera. Trio of Vignetted Mohawk Valley Bank Spinner Signed Checks and Drafts. All Very Fine, cut cancels. Engraved form. Eagle at upper right by Danforth, Bald & Co. 1854. A fairly "lucid" signature; Engraved form. Joseph Brant left and plowing scene at the upper right by Danforth & Hufty. 1855; Lithographed Hatch form with red tint. Payable at the American Exchange Bank in New York City. Scarce type. All with cut cancels. All three with excellent signatures. (Total: 3 pieces).

- 937 Francis E. Spinner Ephemera. Trio of Vignetted Mohawk Valley Bank Spinner Signed Checks and Drafts. All Fine to Very Fine, cut cancels. A second trio of vignetted forms as last. Engraved form, Eagle at upper right by Danforth, Bald & Co. 1855. A fairly "lucid" signature; Engraved form, Joseph Brant left and plowing scene at the upper right by Danforth & Hufty. 1855(?). The Spinner signature in purple ink, very unusual; Lithographed Hatch form with red tint. Payable at the American Exchange Bank in New York City. Scarce type. All with heavier cut cancels than last and small POC. All three with excellent signatures. (Total: 3 pieces).

- 938 Francis E. Spinner Ephemera. Group of Six Mohawk Valley Bank Spinner Signed Drafts. All Fine to Very Fine, heavy cancels. Engraved form. Joseph Brant left and plowing scene at the upper right by Danforth & Hufty. Various dates 1852-1855. All signed by Spinner, but the cancels are mostly on the heavy side. One has nearly a full cut out cancel of the Spinner signature. Should be seen and an unusual small hoard of these classic Spinner engraved form drafts. (Total: 6 pieces).

SHARP SPINNER SIGNED PICTORIAL COVER



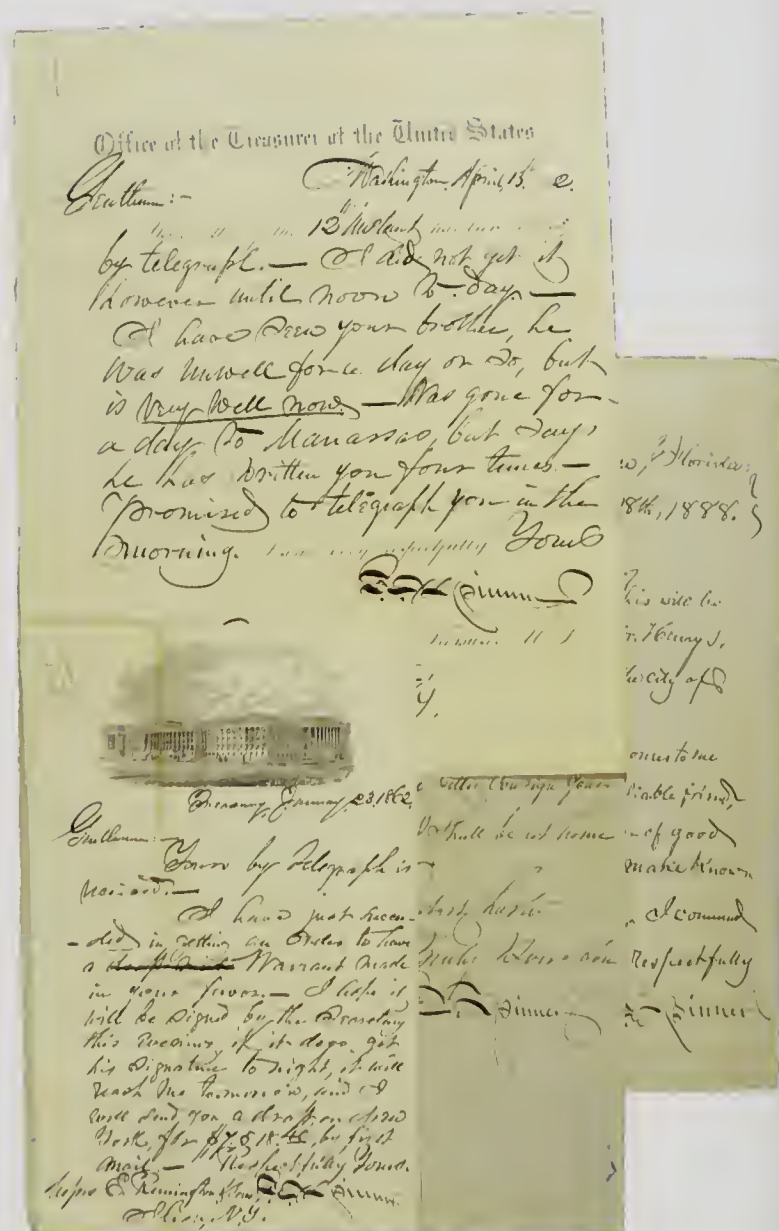
Lot No. 939

- 939 Francis E. Spinner Ephemera. 36th Congress Pictorial Cover Free-franked and Signed by Spinner. About Very Fine. Superb pictorial cover in tan with white outlined texts "36th Congress/House of Representatives/Washington D.C." Vignette at the upper left. Spinner signature at the upper right and postmarked from Washington, June 28, 1862 at the upper left. Addressed to Woodstock, CT. Some trivial face scuffing, but overall quite attractive. A very scarce Spinner signature piece with bold postmark.

## VAST AND UNIQUE ARCHIVE OF FRANCIS SPINNER CORRESPONDENCE

- 940 Francis E. Spinner Ephemera. Large Archive of Francis E. Spinner Correspondence, Documents, and Covers from the 1840's to the 1880's. Generally Fine. This is an immense trove of Spinner letters that are primarily in his hand and boldly signed with his impressive and distinctive signature. There are also some mixed printed documents with his engraved signatures and some other related items. Virtually none of the correspondence relates to the Fractional Currency itself, but there is at least one salutation to the President recommending an appointment. The correspondence ranges from letters drawn from his New York bank and business career, term in Congress, the Treasury, and to his retirement in Florida in the 1880's. Several Wartime era letters are on engraved Treasury letterheads, some with the Treasury Building engraving. There are several Spinner engraved signature part printed forms included. There are easily over 70 Spinner signature pieces included. About half are small quarto and the rest various octavo sizes. Mixed condition, but generally Fine or so. Some have splitting and crudely repairs. This is a **unique and outstanding opportunity** for the Spinner historian to augment his or her holdings with this impressive piece of history. The count is approximate an inspection is recommended. (Total: 95 pieces).

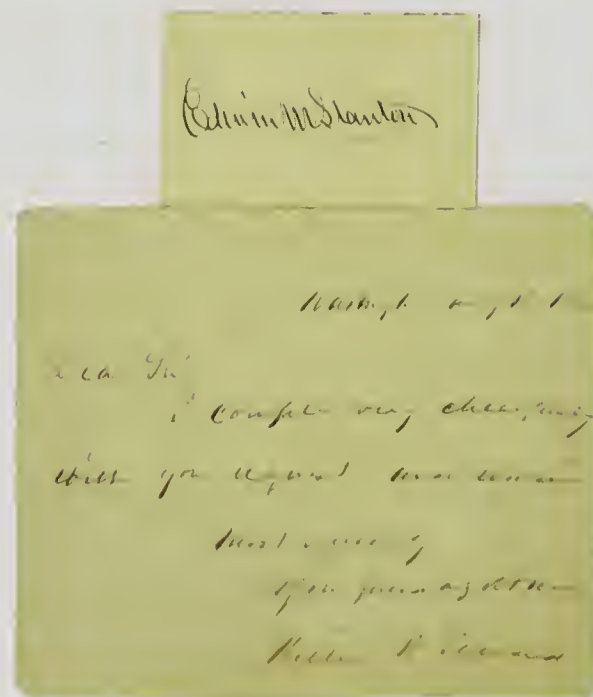
- 941 Francis E. Spinner Ephemera. Mixed Spinner Clipped Signatures and Paper Ephemera. Generally Fine. Mixture of various items that came along with this Spinner archive collection. Includes Spinner clipped signatures (4), various news clippings and other signature cards (Rosecrans, John Sherman), die proof vignette of Spinner (stained edges), Spinner engraving (see Ford III catalogue for illustration), Mohawk Valley Bank stock receipts with two signed by Spinner, and various engraved Spinner covers (10, mostly printed signatures). This is a very interesting group that must be seen. Several items slightly damaged. The count is approximate. (Total: 28 pieces).



Lot No. 940

## LINCOLN CABINET MEMBER SIGNATURES

- 942 Fractional Currency Related Documents. Pair of Lincoln Cabinet Member Autograph Pieces. Both Very Fine. Bold signature card of "Edwin Stanton" on the verso of his "The Secretary of War" [now, that is a business card!]. This card type seen in the Milton Sale and would display well with a Stanton note. The host card shows "ghosting" of some mounting, but the signature is exceptional; Manuscript document signed. 160mm by 150mm. Short note on "1863" watermarked sheet from William H. Seward dated from Washington, August 18, 1864. "Dear Sir/I comply very cheerfully/with your request and remain/Most sincerely/Your friend and servant". Cleanly signed by "William H. Seward." Only a few folds, but glue on the verso from old mounting. Excellent display pairing. (Total: 2 pieces).



Lot No. 941



- 913 **Fractional Currency Related Documents. Quartet of Treasury Officer Letters. Mostly Fine.** W.P. Fessenden letter, dated from Portland, ME April 30, 1839. Boldly signed. At top is a Fessenden Fr.1294 note attached with hinges; W. Meredith letter dated June 3, 1850 from the Treasury with naval and State Department content. On blue sheet; A small handwritten note to F.E. Spinner from Chittenden addressed from the Registers Office designating his new clerk. Some tears; Ellis H. Roberts letter dated from Utica in 1862. Roberts later was a signer on Federal currency. Probably a rare autograph for those so inclined to collect them. (Total: 4 pieces).

## FRACTIONAL CURRENCY WALLETS

### FABULOUS PATRIOTIC PICTORIAL STYLE FOLDING WALLET



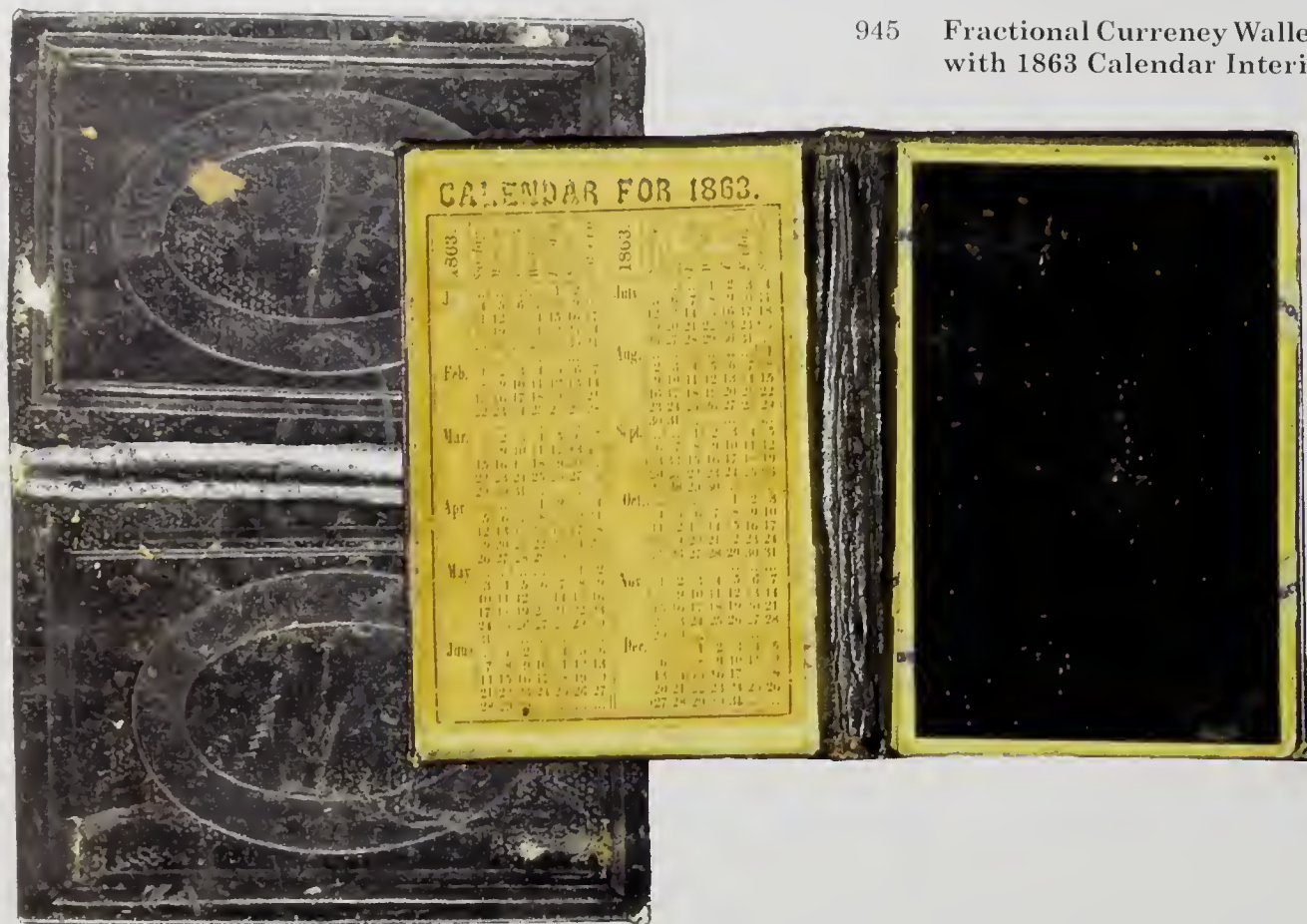
Lot No. 944

- 944 **Fractional Currency Wallet. Imprinted Tri-folding Postal Currency Wallet with Pictorial Interior. Very Fine.** An extremely rare and ornate tri-fold wallet for fractional currency notes. 86mm by 60mm. The black card covers both imprinted "POSTAL/CURRENCY" surrounded by ornate gilt. The interior folds with four Union generals shown, one to a fold: Butterfield, Hunter, Corcoran, and un-named. Cross bands on the interior to hold the notes in. **The first we have seen of this type.** There is some modest wear on the face edges, a small fleck off the cover gilt, and light interior soiling, but overall Very Fine. There are three worn First Issue notes which came with the wallet. A museum piece of this genre.

*Ex Bill Ross, October 14, 1966.*



## 1863 CALENDAR WALLET



Lot No. 945

- 945 Fractional Currency Wallet. Oval Embossed Cover with 1863 Calendar Interior Divider Wallet. Very

**Fine.** Another rare type with two identical black embossed covers. 86mm by 63mm. The yellow interior with one side of the card divider used to hold notes and the other with an 1863 calendar printed on brown paper. Each cover embossed with decorative oval. There is some moderate wear and a chip off one edge. Overall, quite a pleasing wallet.

## SUPERB CONDITION PICTORIAL AD WALLET



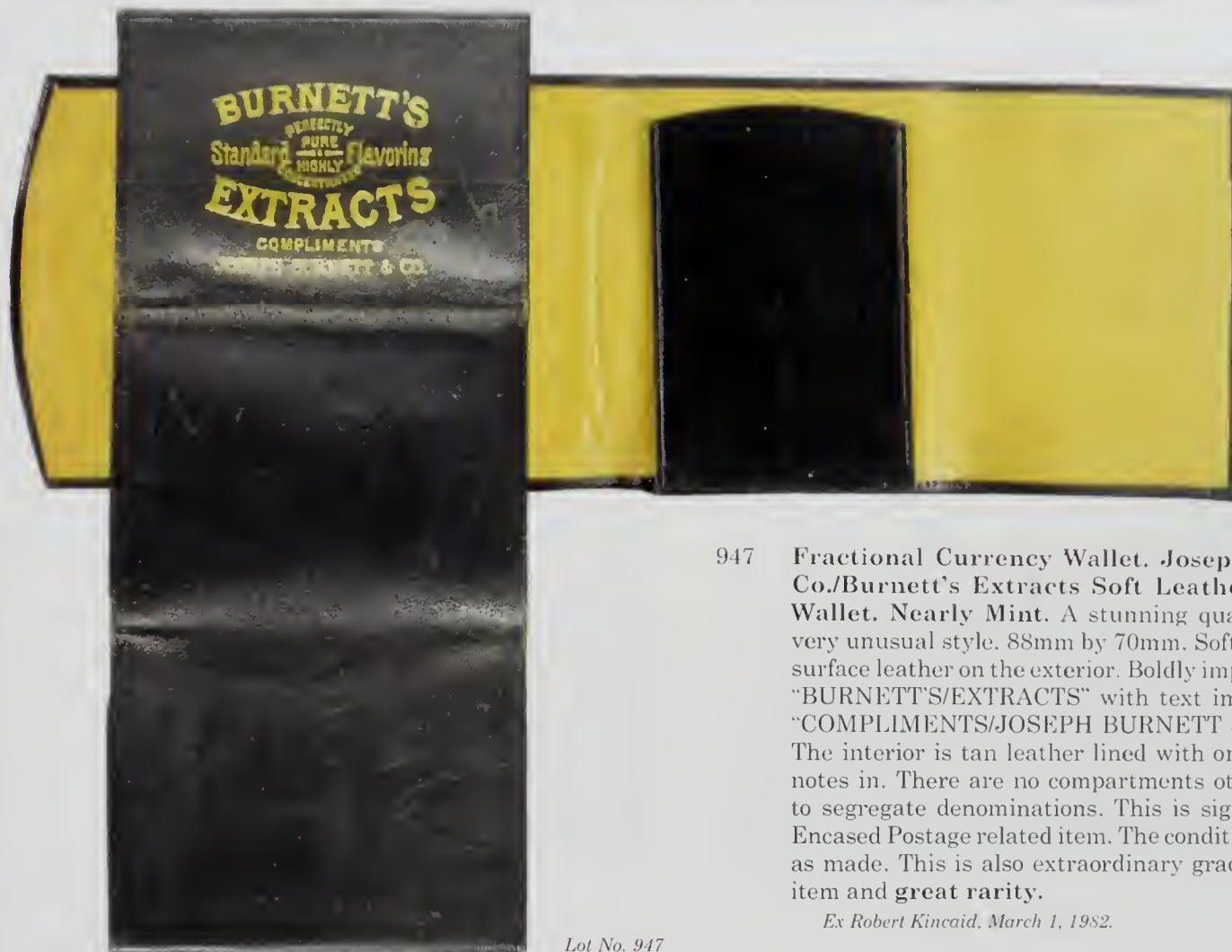
Lot No. 946

- 946 Fraetional Currency Wallet. Ira Perego & Sons Advertisement Folding Wallet. Choice Extremely

**Fine.** Another very distinctive and excellent condition wallet. 87mm by 57mm. Simple design with a pair of blue cards attached with brown ribbons to hold the notes in. The exterior covers both have printed advertisements. One pictorial side with "Perego's Patent Bosom Shirt" and the other with Perego's address in New York City. Included is a 3 Cents Fr.1226 note (graded Extremely Fine). The condition is virtually as made. Awesome condition for a fractional currency wallet. (Total: 2 pieces).



IMPECCABLE CONDITION ENCASED POSTAGE RELATED WALLET



- 947 Fractional Currency Wallet. Joseph Burnett & Co./Burnett's Extracts Soft Leather Currency Wallet. Nearly Mint. A stunning quality wallet of very unusual style. 88mm by 70mm. Soft, black pebbly surface leather on the exterior. Boldly imprinted in gold "BURNETT'S/EXTRACTS" with text in between and "COMPLIMENTS/JOSEPH BURNETT & CO." below. The interior is tan leather lined with one fold to hold notes in. There are no compartments other than that to segregate denominations. This is significant as an Encased Postage related item. The condition is virtually as made. This is also extraordinary grade for such an item and **great rarity**.

*Ex Robert Kincaid, March 1, 1982.*

*Lot No. 947*

IMPRESSIVE CONDITION FOURTH ISSUE STYLE COMPARTMENT WALLET

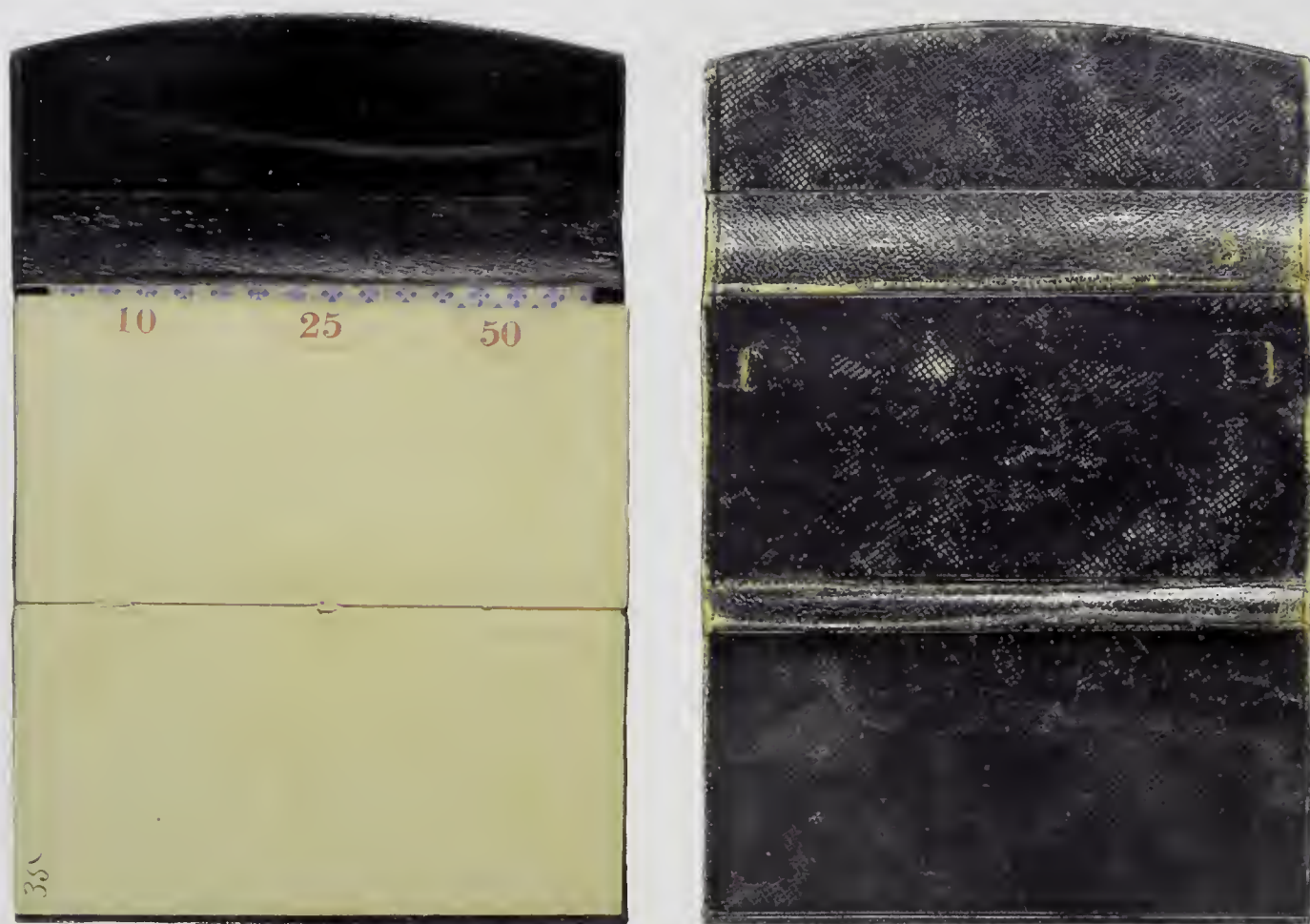
- 948 Fractional Currency Wallet. Fourth Issue Style Leather Cover with Interior Dividers and Compartment Wallet. Choice Extremely Fine. Another wallet with outstanding condition. Not only is this a rare type, but this (along with the above) is one of the finest condition wallets we have ever seen. 105mm by 63mm. Brown leather exterior that folds into three with a strap on the back. The interior in red has three dividers and a large compartment for 10, 15, 25, and 50 [Cents]. The numerals are imprinted in gilt on the red. The denomination structure places this as a Fourth Issue period type. There is some minor wear only inside and out. **Quite stunning**.

*Ex Fractional Currency, Inc. Sale, June 17-18, 1980, lot 91.*

*Lot No. 948*



# ATTRACTIVE COMPARTMENT WALLET



Lot No. 949

- 949 **Fractional Currency Wallet. Leather Cover with Interior Dividers and Compartment Wallet. Very Fine.** A sharp looking wallet and a classic style. This is another rare type that should date around the 1865 to 1869 period. 116mm by 67mm. Textured brown (imitation per Mr. Ford) leather exterior that folds into three. The interior in white cardboard has three dividers and a large compartment for 10, 25, and 50 [Cents]. The numerals are imprinted in red on the white. The interior compartment is lined with a blue decorative pattern. The wear is mostly moderate on the interior and slightly heavier on the outside. Penned "35" on the interior face corner.

*Ex Dr. Joseph Vacca Collection, NASCA, April 27-28, 1981, lot 1436A.*

- 950 **The F.C.C. Boyd Currency Collection Storage Boards.** The boards used by F.C.C. Boyd to mount the collections of United States Fractional Currency and portions of the Colonial American paper currencies for classification, organization, and research. Two different size boards were used to mount the notes. Each board is black with cellophane pockets tightly edged to the board in rows and with a cellophane sheet cover to hold the entire group of notes to the board. These boards "rubbed elbows" with some of the greatest American paper currency notes of all time such as the Fr.1352 50 Cents and the 1690 Massachusetts Bay note. The count is approximate and the lot contained in two file boxes. Samples will be available for viewing, but **this lot will not be available for delivery in Atlanta**, only from New York City. (Total: Approximately 250 pieces).







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